

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WINSHINE

瀛晟科學

WINSHINE SCIENCE COMPANY LIMITED

瀛晟科學有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

PROFIT WARNING

This announcement is made by Winshine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and other information currently available to the Board, the Company expects to record a loss not less than HKD70 million for the Year, as compared to a loss of approximately HKD30 million for the Last Year. The increase in loss for the Year was mainly attributable to (i) the reduction of gross profit by approximately HKD25 million due to the competitive market conditions during the Year in toys division and (ii) the increase in the impairment loss on property, plant and equipment by approximately HKD10 million.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only based on preliminary review of the unaudited consolidated management accounts, which have not been confirmed, reviewed or audited by the auditor of the Company, nor reviewed by the audit committee of the Board. The annual results of the Group for the Year may be subject to further adjustment(s) and may be different from the information contained in this announcement and may therefore be subject to changes. Further details of the Group’s financial information will be published in the Company’s annual results announcement for the Year, which is expected to be published by the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Winshine Science Company Limited
Jiang Qinghui
Chairman

Hong Kong, 14 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jiang Qinghui (Chairman), Mr. Weng Zudian (Chief Executive Officer) and Mr. Li Zhonghai; one non-executive Director, namely Mr. Lin Shaopeng; and three independent non-executive Directors, namely Mr. Kwok Kim Hung Eddie, Mr. Zhao Yong and Ms. Wang Yumei.

* *For identification purpose only*