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New Ray Medicine
新銳醫藥

New Ray Medicine International Holding Limited

新銳醫藥國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 6108)

PROFIT WARNING

This announcement is made by New Ray Medicine International Holding Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Directors**”) of the Company (“**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Company, it is expected that the Group will record a loss of not less than HK\$30.0 million for the year ended 31 December 2024 (“**FY 2024**”) as compared to a loss of approximately HK\$22.2 million for the year ended 31 December 2023 (“**FY 2023**”).

The expected increase in loss of the Group for FY 2024 was primarily due to (i) the impairment loss on inventories of approximately HK\$13.1 million due to the slow-moving inventories that were close to their expiry date (FY 2023: impairment loss of approximately HK\$1.6 million); and (ii) partially offset by the fair value gain on financial assets at fair value through profit or loss of approximately HK\$3.9 million provided for FY 2024 (FY 2023: fair value gain of approximately HK\$0.4 million).

The Company is still in the process of preparing and finalising its unaudited consolidated financial statements for FY 2024. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available, which has not been reviewed or audited by the auditors of the Company and may be subject to change or adjustments. Shareholders and potential investors are advised to refer to the details of the Group's financial results for FY 2024, which are expected to be published in late March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
New Ray Medicine International Holding Limited
Wang Qiuqin
Chairman & Executive Director

Hong Kong, 14 March 2025

As of the date of this announcement, the executive Directors are Ms. Wang Qiuqin, Mr. Chu Xueping and Ms. Zhou Wan; and the independent non-executive Directors are Mr. Leung Chi Kin, Ms. Li Sin Ming, Ivy and Mr. Sy Lai Yin, Sunny.