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天津津燃公用事業股份有限公司

TIANJIN JINRAN PUBLIC UTILITIES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01265)

INSIDE INFORMATION

This announcement is made by Tianjin Jinran Public Utilities Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that after a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (“**FY2024**”), the Group expects to record a consolidated loss attributable to shareholders of the parent of approximately RMB46 million in FY2024, as compared with a consolidated loss attributable to shareholders of the parent of approximately RMB155 million for the year ended 31 December 2023 (“**FY2023**”). A reason for the above change is whereas provision for impairment of fixed assets of approximately RMB87 million was made by the Company in FY2023, it is expected that no such provision for impairment is to be made in FY2024. Excluding the impact of the above impairment, the improvement in business operation was attributable to (among others) the fall in the Company’s gas sourcing price, resulting from the fall in the gas sourcing price of the upstream gas source entity due to the impact of the fall in global natural gas price.

The Company is still finalising its financial results for FY2024. The information in this announcement is only based on the Board’s preliminary assessment of the information currently available (including the unaudited consolidated management accounts of the Group) which is subject to finalisation and other potential adjustments (if any), and which have not been confirmed, reviewed or audited by the Company’s auditor or the audit committee. The actual results for FY2024 may be different from the above estimation. Shareholders of the Company and potential investors are advised to read the results announcement of the Company for FY2024, which is expected to be published in March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tianjin Jinran Public Utilities Company Limited
Wang Cong
Chairman of the Board

Tianjin, PRC, 14 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wang Cong (Chairman of the Board), Ms. Tang Jie and Mr. Sun Liangchuan, three non-executive Directors, namely Mr. Zhang Jinghan, Ms. Sha Caiping and Mr. Yang Zufeng and three independent non-executive Directors, namely Mr. Yu Jian Jun, Ms. Ji Xuefeng and Mr. Bai Mo.

Certain figures in this announcement have been subject to rounding adjustments. This announcement contains forward-looking statements that reflect the Company's beliefs, plans or expectations about the future. These statements are based on a number of assumptions, current estimates and projections, and are therefore subject to inherent risks, uncertainties and other factors which may or may not be beyond the Company's control. The actual outcomes may differ materially and/or adversely. Nothing contained in these statements is, or shall be, relied upon as any assurance or representation as to the future or as a representation or warranty otherwise. Neither the Company nor its directors, supervisors, officers, employees, agents, affiliates, advisers or representatives assume any responsibility to update, supplement or correct these statements or to adapt them to future events or developments.