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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

PROFIT WARNING

This announcement is made by C-Link Squared Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders (the "Shareholders") and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the "Management Accounts") for the year ended 31 December 2024 ("FY2024"), the Group is expected to record a consolidated net loss attributable to equity holders of the Company of approximately RM21.0 million, as compared with the consolidated net loss attributable to equity holders of the Company of approximately RM4.2 million for the year ended 31 December 2023. Such expected increase in net loss attributable to equity holders of the Company was mainly attributable to the impairment losses of goodwill of approximately RM22.4 million for FY2024 in relation to the Company's cash generating unit principally engaged in the provision of internet hospital and brick-and-mortar clinical services in the People's Republic of China with reference to a preliminary independent valuation conducted by and recently provided by an independent valuer, which was partially offset by the decrease in staff costs consisting of long-service remuneration and other staff payments.

The Group is still in the course of finalising its consolidated financial results for FY2024. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the Management Accounts for FY2024, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Board, and may be subject to further adjustments. The Shareholders and potential investors of the Company should refer to the Company's annual results announcement for FY2024, which is expected to be published by the end of March 2025, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.

By Order of the Board
C-Link Squared Limited
Ma Shengcong

Chairman of the Board and executive Director

Hong Kong, 17 March 2025

As at the date of this announcement, the executive Directors are Mr. Ma Shengcong and Ms. Zhang Ying, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Mr. Yang Junhui, Mr. Qian Jianguang and Mr. Xie Yaozu.