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## TECHNOVATOR INTERNATIONAL LIMITED

## 同方泰德國際科技有限公司\*

(incorporated in Singapore with limited liability)
(Stock Code: 1206)

## PROFIT WARNING

This announcement is published by Technovator International Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") would like to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2024, the Group is expected to record a loss ranging from approximately RMB260.0 million to RMB270.0 million for the year ended 31 December 2024, as compared with the loss of approximately RMB99.9 million for the year ended 31 December 2023. The increase in loss for the year ended 31 December 2024 was mainly attributable to the Group's maintenance of a lower gross profit margin to secure its market shares under the circumstances of intensifying industry competition with an aim to ensure its long-term development goals. Meanwhile, the Group's customers have experienced a temporary delay in making payment as affected by changes in the industry environment, which lead to the prolonged collection cycle of payments for projects. In addition, the aged receivables for some of the early projects increased as their scheduled payments were lagging behind. Having considered various factors such as the settlement cycle and payment collection arrangements, the Group increased the amount of provision for impairment accordingly, resulting in a significant adverse impact on net profit for the year ended 31 December 2024.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024. Such information has not been audited by the Company's auditors, or confirmed or reviewed by the audit

<sup>\*</sup> For identification purposes only

committee of the Company. Detailed financial results of the Group for the year ended 31 December 2024 will be disclosed in the Group's annual results announcement, which is expected to be published by the end of March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board **Technovator International Limited Li Chengfu** *Chairman* 

Hong Kong, 18 March 2025

As at the date of this announcement, the executive directors are Mr. Zhao Xiaobo and Mr. Qin Bing; the non-executive directors are Mr. Li Chengfu, Mr. Zeng Xuejie and Ms. Zhang Yanhua; and the independent non-executive directors are Mr. Chia Yew Boon, Mr. Fan Ren Da Anthony and Ms. Lu Yao.