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**SPT Energy Group Inc.**

**華油能源集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1251)**

## **INSIDE INFORMATION**

- (1) POSSIBLE DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS;**
- (2) POSSIBLE DELAY IN DESPATCH OF 2024 ANNUAL REPORT;**
- (3) POSTPONEMENT OF BOARD MEETING; AND**
- (4) POSSIBLE SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of the directors (the “**Directors**”) of SPT Energy Group Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **POSSIBLE DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS**

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that there may be a delay in publication of the Company’s annual results for the year ended 31 December 2024 (the “**2024 Annual Results**”) as additional time is required by the Company and the Auditor to complete the audit process. The expected date of publication of the 2024 Annual Results will have to be further discussed and agreed with the Auditor and will be announced as and when appropriate.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2024 Annual Results no later than three months after the end of the financial year (i.e. on or before 31 March 2025). Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2024 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2024, which shall have been agreed with the Auditor. In light of the aforementioned circumstances, it is expected that the Company is unable to publish the 2024 Annual Results on or before 31 March 2025, as required by the Listing Rules. The possible delay in the publication of the 2024 Annual Results, if materialised, will constitute a non-compliance with Rule 13.49(1) of the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2024 Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the Auditor (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2024 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

### **POSSIBLE DELAY IN DESPATCH OF 2024 ANNUAL REPORT**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2024 (the “**2024 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2025). Due to the possible delay in the publication of the 2024 Annual Results, it is expected that there may be a possible delay in the despatch of the 2024 Annual Report.

The possible delay in despatch of the 2024 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the 2024 Annual Report will be announced as and when appropriate.

### **POSTPONEMENT OF BOARD MEETING**

The Board announces that due to the possible delay in the publication of the 2024 Annual Results, the meeting of the Board (the “**Board Meeting**”) for the purposes of, among other matters, considering and approving the 2024 Annual Results, will be postponed. The Company will make further announcement(s) as and when appropriate to inform the Shareholders of the date of the Board Meeting.

### **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer’s securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules. The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

In the event that the Company is unable to publish the 2024 Annual Results to the Shareholders on or before 31 March 2025, trading in the shares of the Company on the Stock Exchange is expected to be suspended with effect from 9:00 a.m. on 1 April 2025 pending the publication of the 2024 Annual Results by the Company.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates in respect of (i) the publication of the 2024 Annual Results; (ii) the despatch of the 2024 Annual Report; (iii) the date of the Board Meeting; and (iv) the possible suspension of trading in the shares of the Company.

**The Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**SPT Energy Group Inc.**  
**Mr. Ethan Wu**  
*Chairman*

The PRC, 18 March 2025

*As at the date of this announcement, the executive Directors of the Company are Mr. Ethan Wu, Mr. Li Qiang and Mr. Ding Kechen; the non-executive Directors of the Company are Mr. Wang Guoqiang, Mr. Wu Jiwei and Ms. Chen Chunhua; and the independent non-executive Directors of the Company are Ms. Zhang Yujuan, Mr. Wu Kwok Keung Andrew and Mr. Ma Xiaohu.*

\* *For identification purposes only*