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zhenro 正榮服務
ZHENRO SERVICES GROUP LIMITED
正榮服務集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6958)

INSIDE INFORMATION
PROFIT WARNING

This announcement is made by Zhenro Services Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2024 and other information currently available to the Board, it is expected that the Group will record a loss attributable to owners of the parent of not more than RMB300 million for the year ended 31 December 2024, as compared to a loss attributable to owners of the parent of approximately RMB81 million for the year ended 31 December 2023. The expected deterioration in results for the year ended 31 December 2024 is mainly attributable to: (1) the impairment of goodwill of not less than RMB200 million due to that some contracts of certain subsidiaries acquired by the Group in previous years could not be renewed as a result of intense market competition. As such, this had led to a decrease in revenue and profits for such subsidiaries, and thus a decrease in carrying value of the goodwill on such subsidiaries; and (2) the decline of collection rate for real estate companies as a result of the downturn of the real estate in the PRC which had led to the loss allowance for impairment of receivables of not less than RMB30 million.

The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group for the year ended 31 December 2024 and the other information currently available, which have not been confirmed, reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Company, and may be subject to further adjustments or amendments and may be different from the actual final results of the Group for the year ended 31 December 2024 that will be disclosed in the annual results announcement of the Company.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2024, which is expected to be published on or about 27 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and to seek professional advice from their own professional or financial advisers when in doubt.

By order of the Board
Zhenro Services Group Limited
Liu Weiliang
Chairman of the Board

Hong Kong, 19 March 2025

As of the date of this announcement, Mr. Deng Li and Mr. Wang Wei are the executive directors of the Company; Mr. Liu Weiliang is the non-executive director of the Company; and Ms. Wei Qin, Mr. Au Yeung Po Fung and Mr. Zhang Wei are the independent non-executive directors of the Company.