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## **Lee's Pharmaceutical Holdings Limited**

**李氏大藥廠控股有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 950)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Lee's Pharmaceutical Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company that, based on a preliminary assessment of the Group's unaudited financial information currently available to the Board, the Group expects to record an unaudited net profit attributable to the Shareholders between HK\$83 million to HK\$106 million for the year ended 31 December 2024, compared to approximately HK\$17 million for the year ended 31 December 2023. Despite provision for land use rights in Nansha and impairment loss on certain R&D projects, the Group achieved substantial improvement in its annual results and was primarily driven by, among other things, (i) the robust sales growth of the products included in the updated National Reimbursement Drug List such as Treprostinil Injection (芮旒爾®), Teglutik®, and Trittico®, along with those selected in the volume-based procurement program, including Nadroparin Calcium Injection (立騰菁®), have significantly improved sales revenue during the year under review; (ii) decreased research and development expenses through portfolio optimisation; and (iii) cost savings resulting from the initiatives in the Group's management optimisation.

The Company is in the course of finalising the annual results of the Group for the year ended 31 December 2024. The information contained herein is only a preliminary assessment by the Board based on information currently available including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been confirmed, reviewed or audited by the auditors of the Company.

The annual results announcement of the Company for the year ended 31 December 2024 is expected to be published on 27 March 2025 in full compliance with the requirements under the Listing Rules.

**Shareholders and potential investors are advised to exercise cautions when dealing in the shares of the Company.**

By order of the Board  
**Lee's Pharmaceutical Holdings Limited**  
**Lee Siu Fong**  
*Chairman*

Hong Kong, 19 March 2025

*As at the date of this announcement, Ms. Lee Siu Fong (Chairman) and Ms. Leelalertsuphakun Wanee are executive directors of the Company; Dr. Li Xiaoyi, Mr. James Charles Gale and Mr. Huang Zuie Chin are non-executive directors of the Company; and Dr. Chan Yau Ching, Bob, Ms. Cheang Yee Wah, Eva and Dr. Tsim Wah Keung, Karl are independent non-executive directors of the Company.*

\* *For identification purpose only*