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First Service Holding Limited
第一服务控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2107)

PROFIT WARNING

This announcement is made by First Service Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended December 31, 2024, the net loss of the Group for the year ended December 31, 2024 is expected to be not more than RMB7.0 million, as compared with the net profit of the Group amounted to approximately RMB70.1 million for the year ended December 31, 2023. Such expected decrease in profits was mainly attributable to an impairment provision which has been further made for the trade receivables from the related party real estate customers of the Group. However, the Company believes that such provision will not have a substantial impact on the recovery of these trade receivables and the Group will continue to strengthen discussions with such related party customers to facilitate the collection of these trade receivables.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available (including the unaudited consolidated management accounts of the Group for the year ended December 31, 2024), and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. Figures and information mentioned in this announcement are in the course of being considered and checked and are therefore subject to adjustments. The Shareholders and potential investors of the Company should refer to the Group’s annual results announcement for the year ended December 31, 2024, which is expected to be published before the end of March 2025, for details of the financial information and performance of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
First Service Holding Limited
Zhang Peng
Chairman

Hong Kong, March 19, 2025

As at the date of this announcement, our executive Directors are Mr. Liu Peiqing, Mr. Jin Chungang and Ms. Zhu Li, our non-executive Directors are Mr. Zhang Peng, Mr. Long Han and Mr. Wang Ziming, and our independent non-executive Directors are Ms. Sun Jing, Mr. Cheng Peng and Mr. Yang Xi.