

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VPOWER GROUP INTERNATIONAL HOLDINGS LIMITED

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1608)

INSIDE INFORMATION ON PROFIT ALERT FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by VPower Group International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the currently available information and the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”) by the management of the Company, it is expected that the consolidated loss attributable to the owners of the Company for the Reporting Period will substantially decrease by more than 80% compared with the loss of approximately HK\$2,854.0 million recorded for the year ended 31 December 2023.

The expected substantial decrease in loss is primarily due to (i) an increase in gross profit driven by improved operating performance; (ii) a significant decrease in impairments on trade receivables; and (iii) a reduction in share of losses attributable to joint ventures.

The Company is still in the process of finalising the annual results of the Group for the Reporting Period. The information in this announcement is disclosed based on the preliminary assessment of the currently available information and the unaudited consolidated management accounts of the Group for the Reporting Period, which have not been audited or reviewed by the Company’s auditors or audit committee and are subject to changes and adjustments. The Company expects to publish the announcement on the annual results of the Group for the Reporting Period by end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
VPower Group International Holdings Limited
Gao Zhan
Chairman

Hong Kong, 19 March 2025

As at the date hereof, the Board comprises Mr. Gao Zhan, Mr. Lam Yee Chun, Mr. Lu Weijun, Mr. Jin Jiantang and Mr. Wang Jiachang as executive directors; Mr. Wong Kwok Yiu as a non-executive director; and Mr. Suen Wai Yu, Dr. Wang Zheng and Dr. Lin Tun as independent non-executive directors.