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**PROFIT WARNING  
FOR THE YEAR ENDED 31 DECEMBER 2024**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available information, the Board hereby informs the Shareholders and potential investors that the Group is expected to record a net loss for the year ended 31 December 2024 as compared to the net profit of approximately RMB6.7 million for the year ended 31 December 2023. The expected net loss for the Year will be in a range of RMB18.0 million to RMB20.0 million, representing a decrease in a range of RMB24.7 million to RMB26.7 million compared to the net profit of the Previous Year. After excluding non-recurring gains and losses, the expected net loss for the Year will be in a range from RMB5.0 million to RMB7.0 million.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Sino Gas Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the currently available information, the board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a net loss for the year ended 31 December 2024 (the “**Year**”) as compared to the net profit of approximately RMB6.7 million for the year ended 31 December 2023 (the “**Previous Year**”). The expected net loss for the Year will be in a range of RMB18.0 million to RMB20.0 million, representing a decrease in a range of RMB24.7 million to RMB26.7 million compared to the net profit of the Previous Year. After excluding non-recurring gains and losses, the expected net loss for the Year will be in a range from RMB5.0 million to RMB7.0 million.

The Board considers that the changes in results for the Year are principally due to the following factors:

- (i) Due to the impact of the replacement of compressed natural gas vehicles with electric vehicles in certain regions of China, the Group's higher-margin vehicle compressed natural gas business has experienced a decline during the Year compared to the Previous Year, thereby adversely impacting the Group's profitability; and
- (ii) Impairment losses recognized for the loss on disposal of the property, plant and equipment by approximately RMB8.5 million during the Year, which leading to a reduction in the Group's profit.

The Board will continue to closely review the strategies and operations of the Group and make timely adjustments to the business strategy.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2024, the information contained in this announcement is only based on the Board's preliminary assessment of the Group's unaudited consolidated management accounts, and may be subject to adjustments. The actual results of the Group for the year ended 31 December 2024 have not been finalised and have not been audited or reviewed by the auditors of the Company. The actual results of the Group for the year ended 31 December 2024 may be different from what is contained in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2024. The Company's annual results for the year ended 31 December 2024 are expected to be announced before the end of March 2025.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sino Gas Holdings Group Limited**  
**Mr. Ji Guang**  
*Chairman*

Hong Kong, 20 March 2025

As at the date of this announcement, the directors of the Company are:

*Executive Directors:*

Mr. Ji Guang (*Chairman*)

Ms. Ji Ling (*Vice-Chairman and Chief Executive Officer*)

Mr. Zhou Feng

*Independent non-executive Directors:*

Mr. Sheng Yuhong

Mr. Wang Zhonghua

Dr. Zheng Jian Peng