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HENGXIN TECHNOLOGY LTD.

亨 鑫 科 技 有 限 公 司 *

(carrying on business in Hong Kong as HX Singapore Ltd.)

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1085)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of Hengxin Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Reporting Period**”) and other information currently available to the Company, (i) the unaudited net profit for the Reporting Period is anticipated to decline by around 25% to 35% as compared with the audited net profit of approximately RMB104,175,000 for the year ended 31 December 2023; and (ii) the unaudited net profit attributable to equity shareholders of the Company for the Reporting Period is anticipated to decline by around 35% to 45% as compared with the audited net profit attributable to equity shareholders of the Company of approximately RMB69,702,000 for the year ended 31 December 2023.

The decline in profit for the Reporting Period comparing the year ended 31 December 2023 is mainly due to (i) the decrease in gross profit margin; (ii) a general increase in the selling and distribution, administrative and research and development expenses; and (ii) an increase in the interest expense of the Group during the Reporting Period.

The information contained in this announcement is only a preliminary assessment by the Board with reference to the unfinalized and unaudited consolidated management accounts of the Group and other information currently available to the Company. Such information has not been audited or reviewed by the auditors or the audit committee of the Company. As the Company is still in the process of finalizing its consolidated financial statements for the Reporting Period, the Group's final results for the Reporting Period may be subject to changes and may differ from the information disclosed in this announcement. The actual results of the Company for the Reporting Period and other operating details of the Group will be disclosed in the results announcement of the Company for the Reporting Period, which is expected to be released on around 25 March 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Hengxin Technology Ltd.
Cui Wei
Chairman

Hong Kong, 20 March 2025

As at the date of this announcement, the executive director of the Company is Mr. Peng Yinan; the non-executive directors of the Company are Mr. Cui Wei, Mr. Tao Shunxiao, Mr. Zeng Guowei and Ms. Zhang Zhong; and the independent non-executive directors of the Company are Mr. Qian Ziyang, Dr. Li Jun and Mr. Pu Hong.

* *For identification purpose only*