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北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

PROFIT WARNING

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Management Accounts**”), it is expected that the Company will record a net profit attributable to the equity holders of the Company of approximately RMB950 million for the year ended 31 December 2024, representing a decrease of approximately 68.6% as compared with the corresponding period in 2023.

The Company believes that such change primarily results from the heightened competition in the domestic passenger vehicle industry in 2024, leading to a decrease in the Company’s sales of vehicles, as well as the increase of investment through business policies to enhance competitiveness, which has collectively resulted in a decline in the net profit attributable to the equity holders of the Company compared to the prior year.

The information contained in this announcement is only based on the preliminary review of the Management Accounts which have not been reviewed or audited by the Company’s auditors. As at the date of this announcement, the consolidated annual results of the Group for the year ended 31 December 2024 have yet to be finalised and may be subject to adjustment after further internal review. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2024 expected to be published on 28 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 20 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Hao, as Chairman of the Board and executive director; Mr. Hu Hanjun and Mr. Chen Hongliang, as non-executive directors; Mr. Song Wei, as executive director; Mr. Peng Jin, Mr. Ye Qian, Mr. Paul Gao, Mr. Kevin Walter Binder, Mr. Gu Tiemin and Mr. Sun Li, as non-executive directors; and Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun, Mr. Edmund Sit and Mr. Ji Xuehong, as independent non-executive directors.

* *For identification purpose only*