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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

POSITIVE PROFIT ALERT FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by CWT International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company hereby informs its shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated financial information of the Group for the year ended 31 December 2024, the Group is expected to record a profit after taxation of not less than HK\$300 million from its continuing operations, representing an increase of not less than 400% as compared to the profit after taxation of approximately HK\$58 million from the continuing operations for the year ended 31 December 2023.

Based on the information presently available, the expected increase in the Group’s profit after taxation during the year ended 31 December 2024 was mainly due to the combined effects of following reasons:

- (1) an increase in the logistics services segment’s profit before taxation, which was mainly attributed to the increase in profit derived from freight logistics business, driven by higher FCL (Full Container Load) cargo volume and at a relatively higher freight rate;
- (2) a significant increase in the commodity marketing segment’s profit before taxation, which was mainly attributed to the significantly improved profit margins in trading of copper and gold concentrates;

- (3) a significant increase in interest income; and
- (4) there was a fair value loss on an unlisted equity investment in a limited partnership engaged in property investment in the United States, which was measured at fair value through profit or loss and recorded in the prior financial year. No such fair value loss was recorded for the financial year ended 31 December 2024.

The information contained in this announcement is only a preliminary assessment made by the Board based on the information presently available, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2024, which have not been audited or reviewed by the Company's auditor and have not been reviewed by the audit committee of the Board and may be subject to adjustments. Details of the financial information of the Group will be disclosed in the final results announcement of the Company for the year ended 31 December 2024, which is expected to be published on or before 31 March 2025 as required under the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 21 March 2025

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director and Chairman), Mr. Zhao Quan (Executive Director), Mr. Wang Qi (Executive Director), Mr. Huang Fenglin (Executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director) and Ms. Liu Yifei (Independent Non-executive Director).