

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



儒意控股
RUYI HOLDINGS

China Ruyi Holdings Limited

中國儒意控股有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

UPDATE ON FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by China Ruyi Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Hong Kong laws) and Rule 13.09 of the Listing Rules.

Based on the information currently available to the management, the Group is expected to record an adjusted net profit¹ (which is not Hong Kong Financial Reporting Standards measure) of approximately RMB1,200 million for the year ended 31 December 2024 (“**FY2024**”), representing an increase of approximately 111% as compared to approximately RMB569 million for the same period of 2023. The board of directors (the “**Board**”) of the Company considers that the presentation of adjusted net profit (which is not Hong Kong Financial Reporting Standards measure) would help the shareholders (the “**Shareholders**”) and potential investors of the Company more easily understand and compare the Company’s performance from period to period by eliminating the potential impact of certain items.

In addition, based on the information currently available to the management, the Group is expected to record a net loss for FY2024 of approximately RMB210 million in accordance with Hong Kong Financial Reporting Standards, while Group recorded a net profit of approximately RMB683 million for the same period of 2023. The net loss was primarily attributable to a loss of approximately RMB1,120 million due to the change in the fair value of the warrants (the “**Warrants**”) issued by the Company in early 2021 in connection with the acquisition of Virtual Cinema Entertainment Limited as a result of the full exercise of the Warrants during FY2024. The Board emphasizes that the change in the fair

¹ The defined term of “adjusted net profit” means adjusted net profit for the year net of (i) share based compensation expense; (ii) changes in fair value of contingent consideration payable; (iii) imputed interest expense; and (iv) net fair value changes in financial assets at fair value through profit or loss (excluding film right investments).

value of the Warrants represents an accounting related adjustment and is a non-operating item. Given that all of the Warrants were fully exercised within FY2024, they will no longer have any impact on the financial performance of the Group in the future.

The information contained in this announcement is only based on the preliminary review of the financial information currently available to the Company's management, which are subject to finalization and other potential adjustments, if any, and not on any data or information which has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the FY2024, which is expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Ruyi Holdings Limited
Ke Liming
Chairman

Hong Kong, 21 March 2025

As at the date of this announcement, the executive directors of the Company are Mr. Ke Liming and Mr. Zhang Qiang; the non-executive director of the Company is Mr. Yang Ming; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.