

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SunCorp Technologies Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1063)

PROFIT WARNING

This announcement is made by SunCorp Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 currently available, it is expected to record a loss of approximately HK\$46 million as compared to the profit for the year ended 31 December 2023 of approximately HK\$40 million. Such turnaround from profit to loss was mainly attributable to (i) the provision of impairment losses on expected credit losses amounted to approximately HK\$27 million for the year ended 31 December 2024, whereas the reversal of impairment losses on expected credit losses were recognised at approximately HK\$18 million for the year ended 31 December 2023 and (ii) the other gain amounted to approximately HK\$3,000 for the year ended 31 December 2024, whereas a gain on the disposal of a subsidiary of approximately HK\$29 million for the year ended 31 December 2023.

The Group is in the process of finalising the annual results for the year ended 31 December 2024. The information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available and are subject to audit by the auditors of the Company and review by the audit committee of the Company. Financial information and other details of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2024, which is expected to be published on 26 March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SunCorp Technologies Limited
Cynthia Wong
Company Secretary

Hong Kong, 21 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhu Yuqi and Mr. Tong Hei Ming Andrew; and three independent non-executive Directors, namely, Mr. Man Yuan, Mr. Ma Kin Ling and Ms. Huang Zhi.