

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

ANGELALIGN TECHNOLOGY INC.

時代天使科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6699)

GRANT OF RESTRICTED SHARE UNITS UNDER THE POST-IPO RSU SCHEME; AND CLARIFICATION IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED DECEMBER 31, 2024

GRANT OF RSUs UNDER THE POST-IPO RSU SCHEME

Reference is made to (i) the announcements of Angelalign Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated April 28, 2023, May 4, 2023, June 12, 2023, July 19, 2023, September 13, 2023, March 20, 2024, April 30, 2024 and July 17, 2024 in relation to the grant of restricted share units (“**RSU(s)**”) and options (“**Option(s)**”) to the directors (the “**Director(s)**”) and employees of the Company; and (ii) the announcement of the Company dated March 21, 2024, the circular of the Company dated April 23, 2024 and the poll results announcement of the Company dated June 28, 2024 in relation to, among others, the amendments to the Company’s post-IPO RSU scheme (the “**Post-IPO RSU Scheme**”), which were adopted on May 20, 2021 (as amended on June 29, 2023 and June 28, 2024), and the expansion of the limit on grant of share awards over new shares of the Company (the “**Shares**”) under the Post-IPO RSU Scheme.

This announcement is made by the Company pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of Directors (the “**Board**”) of the Company announces that to provide long-term motivation to key employees, on March 21, 2025 (the “**RSU Grant Date**”), the Company granted 72,975 RSUs, representing a total of 72,975 ordinary shares of the Company (the “**Share(s)**”), to 50 employees (the “**RSU Grantee(s)**”) under the Post-IPO RSU Scheme (the “**RSU Grants**”), subject to acceptance of the RSU Grantees.

The details of the RSU Grants are set out below:

RSU Grant Date: March 21, 2025

RSU Grantees: 50 employees of the Group

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, none of the RSU Grantees is (i) a Director, chief executive, senior management, or substantial shareholder of the Company, or an associate of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares (excluding treasury shares).

Total number of RSUs granted: 72,975 RSUs, representing 72,975 Shares

Purchase price for the Grant of RSUs: Nil

Closing price of the Shares on the RSU Grant Date: HK\$63.85 per Share

Vesting schedule of the RSUs: 25,800 RSUs granted shall vest in 4 tranches of 30%, 30%, 20% and 20% on September 30, 2025, September 30, 2026, September 30, 2027 and September 30, 2028, respectively; and

47,175 RSUs granted shall vest in 3 tranches of 50%, 25% and 25% on the second, third and fourth anniversary of the hire date of the RSU Grantee, respectively.

The vesting period for part of the RSUs is less than 12 months. Pursuant to the Post-IPO RSU Scheme, the vesting period of RSUs granted to employee participants may, at the discretion of the Board, be shorter where the grants of RSUs has a total vesting period of more than 12 months. As such, it is permissible for the vesting period of part of the RSUs granted under the RSU Grants to be less than 12 months. The Directors and the remuneration committee (the "**Remuneration Committee**") of the Board is of the view that the vesting period as detailed above enables the Company to offer competitive remuneration and reward packages to the RSU Grantees, on an ad hoc basis, in such circumstances that would be justified and reasonable, which is also consistent with the Listing Rules and the former practice of the Company and peer companies in the Group's industry. Accordingly, the above vesting period for part of the RSUs is considered appropriate and aligns with the purpose of the Post-IPO RSU Scheme.

Performance target: There is no performance target attached to the RSUs granted.

Clawback mechanism: The unvested RSUs granted to the RSU Grantees will lapse immediately if the RSU Grantees, among others, (i) cease to be eligible persons under the Post-IPO RSU Scheme by reason of death, incapacitation, non-renewal of employment contract upon expiry, voluntary resignation, retirement without post-retirement employment, layoff or discontinuance of relevant business segment or other internal reorganization; or (ii) make any attempt or take any action to sell, transfer, assign, charge, mortgage, encumber, hedge or create any interest in favor of any other person over or in relation to any RSUs or any interests or benefits pursuant to the RSUs.

In addition, the unvested RSUs shall automatically lapse if the RSU Grantees (i) are guilty of serious misconduct or are found to have seriously breached the terms of employment or services during his or her employment or services; (ii) commit an act of bankruptcy or become insolvent or make any arrangement or composition with his or her creditors generally; (iii) are convicted of any criminal offence involving their integrity or honesty or (if so determined by the Board) on any other ground on which an employer would be entitled to terminate their employment at law or pursuant to any applicable laws or under the RSU Grantee's service contract with any member of the Group; (iv) breach any non-compete and/or non-solicitation obligations or commit other misconducts which seriously damage the interests, image or reputation of the Company; or (v) breach any confidentiality agreement or invention assignment agreement between the RSU Grantees and the Company (or any affiliate of the Company) or unauthorized use or disclosure of any proprietary information or trade secrets of the Company or any other party to whom such RSU Grantees owe an obligation of nondisclosure as a result of their relationship with the Company.

Financial assistance: There are no arrangements for the Company or any of its subsidiaries to provide any financial assistance to the RSU Grantees to facilitate the purchase of Shares for the RSU Grants under the Post-IPO RSU Scheme.

Reasons for and benefits of the RSU Grants

The Board and the Remuneration Committee consider that the purpose of the RSU Grants is to (i) recognize the contributions made to the Group by the RSU Grantees; (ii) encourage, motivate and retain the RSU Grantees, whose contributions are beneficial to the continual operation, development and long-term growth of the Group; and (iii) closely align the interests and benefits among the shareholders, the Group and the RSU Grantees in order to maximize the motivation of the employees. The Company believes that the RSU Grants serves as an important incentive to motivate the RSU Grantees to bring a higher return to the Company.

Number of Shares available for future grant

The maximum number of Shares that may be issued under the Post-IPO RSU Scheme shall not exceed 3,381,955 Shares. As of the date of this announcement and after the RSU Grants, 1,478,931 Shares are available for future grant under the scheme limits of the Post-IPO RSU Scheme. No service provider sublimit has been adopted under the Post-IPO RSU Scheme.

CLARIFICATION IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED DECEMBER 31, 2024

Reference is made to the original announcement in relation to the annual results for the year ended December 31, 2024 uploaded on March 20, 2025 at 7:41 p.m. (the “**Original Announcement**”), and the revised announcement in relation to the annual results for the year ended December 31, 2024 uploaded on March 21, 2025 at 6:09 a.m. (the “**Revised Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Original Announcement and the Revised Announcement.

The Company would like to clarify that the Revised Announcement has corrected inadvertent omissions of units of certain figures contained in the Original Announcement as summarized below (with the additions made being underlined for ease of reference):

The first bullet point on page 2 of both the English and Chinese versions of the Revised Announcement: “Our gross profit increased by 28.7% from approximately USD130.7 million for the year ended December 31, 2023 to approximately USD168.2 million for the year ended December 31, 2024.”

The third sentence of paragraph 2 on page 3 of the English version of the Revised Announcement: “Our gross profit increased by 28.7% year-on-year to approximately USD168.2 million and the gross profit margin was approximately 62.6%.”

Save as disclosed above, no other changes have been made and all other information in the Original Announcement and the Revised Announcement remain the same.

By Order of the Board
Angelalign Technology Inc.
Mr. FENG Dai
Chairman

Hong Kong, March 21, 2025

As at the date of this announcement, the Board comprises Mr. HU Jiezhong, Mr. HUANG Kun, Mr. SONG Xin and Ms. DONG Li as executive Directors; Mr. FENG Dai as a non-executive Director; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.