

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

VERTICAL INTERNATIONAL HOLDINGS LIMITED

弘浩國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8375)

INSIDE INFORMATION AND PROFIT ALERT

This announcement is made by Vertical International Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (“**FY2024**”) and information currently available to the Board, the Group is expected to record a consolidated net loss of approximately HK\$4.5 million to HK\$6.0 million during FY2024, whereas the consolidated net loss was approximately HK\$12.2 million during the year ended 31 December 2023 (“**FY2023**”). The expected reduction in consolidated net loss is primarily attributable to the increase in other income and other gains and losses, which amounted to approximately HK\$2.4 million and HK\$3.6 million, respectively, in FY2024 (FY2023: approximately HK\$0.5 million and loss of HK\$2.0 million, respectively). The increase in other income mainly represented increase in income from handling charges of approximately HK\$1.6 million for FY2024. The turnaround in other gains and losses from losses to gains mainly represented the effect from the fair value gain on the equity investments at fair value through profit or loss of approximately HK\$5.9 million, and impairment of property, plant and equipment and right-of-use assets of approximately HK\$3.2 million and HK\$0.1 million, respectively for FY2024.

As the Company is still in the course of finalising the annual results of the Group for FY2024, the information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for FY2024 and the other information currently available to the Board, which may be subject to adjustments. Therefore, the actual financial results of the Group for FY2024 may differ from the information disclosed in this announcement. Should there be any further material impact on the estimated profit or loss of the Group, further announcement(s) will be made as and when appropriate. Shareholders and potential investors are advised to carefully read the annual results announcement of the Company for FY2024, which is expected to be published by the end of March 2025.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Vertical International Holdings Limited
Mai Junhui
Chairman of the Board

Hong Kong, 24 March 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Mai Junhui (Chairman & Chief Executive Officer) and Mr. Zhong Chuanyong, and three independent non-executive Directors, namely Mr. Deng Kaihong, Mr. Wu Yuantao and Ms. Li Weiwei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at <http://www.verticaltech.com.cn>.