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CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED

中科生物控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1237)

POSITIVE PROFIT ALERT TURNAROUND FROM NET LOSS TO NET PROFIT

This announcement is made by China Environmental Technology and Bioenergy Holdings Limited (the "Company") and its subsidiaries (the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected to record a net profit attributable to the Shareholders for the year ended 31 December 2024 of approximately RMB3.0 million (2023: net loss of RMB2.4 million). The Group achieved a turnaround mainly because of the reversal of the over-provision of income tax expenses in prior years of approximately RMB8.8 million.

As the Group's audited annual results for the Year ("Annual Results") have not yet been finalised, the information contained in this annual results is only based on the information currently available. Publication of the Annual Results is scheduled to be made in late March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

China Environmental Technology and
Bioenergy Holdings Limited

Xie Qingmei

Chairlady

Hong Kong, 24 March 2025

As at the date of this announcement, the executive Directors are Ms. Xie Qingmei and Mr. Wu Zheyan, and the independent non-executive Directors are Mr. Tse Kwok Hing, Henry, Ms. Wu Liping and Ms. Zheng Bingqian.