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WEBX INTERNATIONAL HOLDINGS COMPANY LIMITED

智雲國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8521)

PROFIT WARNING

This announcement is made by WebX International Holdings Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

The board (“**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2024 (“**FY2024**”), the Group expects to record a net loss of not more than HK\$17.6 million for the Year as compared to a net profit of approximately HK\$2.2 million for the year ended 31 December 2023 (“**FY2023**”).

Based on the information currently available, the Board considers the change from profit to loss to be mainly attributable to (i) the decrease in gross profit to approximately HK\$19.7 million (FY2023: approximately HK\$26.2 million) due to an increase in operating expenses; (ii) the increase in administrative and other expenses to approximately HK\$22.3 million (FY2023: approximately HK\$16.7 million) as a result of the increase in rental expenses and staff costs during the year; and (iii) impairment losses on trade receivables and prepayment of approximately HK\$11.9 million (FY2023: impairment loss on trade receivables of approximately HK\$1.6 million).

As the Company is still in the process of finalising the annual results of the Group, the information contained in this announcement is only a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group for FY2024, which has not been reviewed by the audit committee of the Board, and may be subject to adjustments and changes pending finalisation. Finalised annual results of the Group and other details will be disclosed in the 2024 annual results announcement to be published by the Company.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
WebX International Holdings Company Limited
Wong Kai Hung Kelvin
Chairman and Executive Director

Hong Kong, 25 March 2025

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wong Kai Hung Kelvin, Mr. Li Jian and Mr. Chen Simon Guomin; one non-executive Director, namely, Mr. Hung Yuk Miu; and three independent non-executive Directors, namely, Mr. Ng Wing Heng Henry, Dr. Chan Yee Wah and Mr. Liu Mingfang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days after the date of publication and on the Company’s website at www.webx.info.