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Sanxun Holdings Group Limited

三巽控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6611)

INSIDE INFORMATION

(1) DELAY IN PUBLICATION OF THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 AND DELAY IN DESPATCH OF ANNUAL REPORT; (2) POSTPONEMENT OF BOARD MEETING; AND (3) POSSIBLE SUSPENSION OF TRADING

This announcement is made by Sanxun Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) by the board of directors (the “**Board**”) pursuant to Rules 13.09(2)(a) and 13.49(3)(i) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) in relation to inside information (as defined under the Listing Rules)..

Delay in Publication of the Annual Results Announcement for the Year Ended 31 December 2024 (“2024 Annual Results”) and Delay in Despatch of Annual Report (“2024 Annual Report”)

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish an announcement in respect of its preliminary results for the financial year ended 31 December 2024 within three months after the end of its financial year (i.e., on or before 31 March 2025), and to despatch the 2024 Annual Report to its shareholders no later than four months after the end of its financial year (i.e., on or before 30 April 2025). Pursuant to Rule 13.49(2) of the Listing Rules, the preliminary announcement of the 2024 annual results must be based on the Company’s financial statements for the year ended 31 December 2024 agreed with the Company’s auditors (the “**Auditor**”).

Due to (i) the resignation of certain key employees of the Company; and (ii) insufficient staff to provide all the audit materials required by the Auditors, which has severely impacted the completion of the Company’s consolidated financial statements and the audit progress for the year ended 31 December 2024, the Company and the Auditors require additional time to complete the audited accounts of the Group. As a result, the Company anticipates that it will be unable to publish the 2024 Annual Results on or before 31 March 2025 and to despatch the 2024 Annual Report on or before 30 April 2025.

Rule 13.49(3) of the Listing Rules stipulates that if an issuer is unable to publish its preliminary results in accordance with Rules 13.49(1) and 13.49(2), it must announce its results based on financial information that has not been agreed with the Auditors (if such information is available). After careful and thorough consideration, the Board considers it inappropriate at this stage to publish the unaudited management accounts of the Group for the year ended 31 December 2024, as such management accounts may not accurately reflect the financial performance and position of the Group.

The Board hereby notifies that the delay in the publication of the 2024 annual results is primarily due to the Auditors requiring additional time to obtain or follow up on relevant audit materials from the Company to complete the audit procedures. The required materials mainly include (but are not limited to) (i) supporting documents for confirming property sales revenue and costs; (ii) supporting documents for properties under development and completed properties held for sale; (iii) relevant supporting documents for contract liabilities; and (iv) partial bank confirmation letters.

The Board has been making every effort to assist and cooperate with the Auditors to complete the audit process as soon as possible. The Company will make further announcements in due course regarding any developments in accordance with the requirements of the Stock Exchange and the SFO.

Postponement of Board Meeting

If the 2024 Annual Results are not published by 31 March 2025, the Board meeting convened for, among other matters, the review and approval of the 2024 Annual Results and their publication may also be postponed. The Company will work with the Auditors to complete the audit work as soon as possible and will announce the date of the Board meeting in due course to inform the shareholders.

Possible Suspension of Trading

Pursuant to Rule 13.50 of the Listing Rules, if an issuer fails to publish periodic financial information in accordance with the Listing Rules, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will generally require the suspension of trading in the securities of such issuer, and such suspension will usually remain in effect until the issuer publishes an announcement containing the required financial information. Accordingly, it is currently expected that the trading of the Company’s shares on the Stock Exchange will be suspended with effect from 9:00 a.m. on 1 April 2025 until the Company publishes the 2024 annual results.

The Company will make further announcements in due course to keep its shareholders and potential investors informed of any updates. Shareholders and potential investors are advised to exercise caution when dealing in the Company’s shares.

By Order of the Board
Sanxun Holdings Group Limited
Qian Kun
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the Board comprises Mr. Qian Kun, Ms. An Juan, Mr. Tao Qingchen and Mr. Zhang Xiaohui as executive Directors, and Mr. Gao Bo, Mr. Wang Ye and Mr. Tong Yu as independent non-executive Directors.