

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



長 城 汽 車 股 份 有 限 公 司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 02333 (HKD counter) and 82333 (RMB counter)

**ANNOUNCEMENT
PROFIT DISTRIBUTION PROPOSAL FOR THE YEAR 2024**

CONTENT OF PROFIT DISTRIBUTION PROPOSAL

As at 31 December 2024, the undistributed profits as at the end of the period in the financial statements of the parent company of Great Wall Motor Company Limited (the “**Company**”) amounted to RMB43,272,339,677.50. As resolved by the board of directors, the Company proposed to distribute profits for the year 2024 based on the total share capital as at the record date for implementation of the profit distribution less the shares in the Company’s specific securities account for repurchase. The Profit Distribution Proposal is as follows:

1. The Company proposes to distribute cash dividends to all of the shareholders in an amount of RMB0.45 (tax inclusive) per share. As at present, the total share capital of the Company is 8,562,655,150 shares; after deducting the total number of 418,643 shares in the specific securities account for repurchase that are not eligible for profit distribution, the base number is 8,562,236,507 shares. Calculated on this basis, the proposed cash dividends in aggregate to be distributed for the year 2024 amount to RMB3,853,006,428.15 (tax inclusive). The cash dividends to be distributed for the year account for 30.36% of the net profit attributable to the shareholders of the Company for the year 2024.
2. If the total share capital of the Company less the shares in its specific securities account for repurchase changes during the period from the date of this proposal to the record date for implementation of the profit distribution, the amount to be distributed per share will remain unchanged while the total amount of dividends to be distributed will be adjusted accordingly.

EXPLANATION ON PROFIT DISTRIBUTION PROPOSAL

The Company will make further announcement(s) in respect of the record date for the profit distribution, the closure date of register of members and the payment day for cash dividend.

The Directors (including Independent Non-executive Directors) consider that, the Profit Distribution Proposal was made based on the overall consideration of the Company's actual business operations in 2024, the related content thereof and decision-making procedures and complied with relevant requirements of the Listed Companies Regulatory Guidance No. 3 – Cash Dividend Distribution of Listed Companies (《上市公司監管指引第 3 號 – 上市公司現金分紅》), the Guidelines for Self-Regulation of Listed Companies of the Shanghai Stock Exchange No. 1 – Standardized Operation (《上海證券交易所上市公司自律監管指引第 1 號 – 規範運作》), the Articles of Association of Great Wall Motor Company Limited, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant laws, regulations and regulatory documents. There are no prejudices to the interests of the shareholders of the Company, especially those of the minority shareholders.

As the Profit Distribution Proposal was made based on the Company's actual business operations in 2024, it would not impose any material impact on the Company's operating cashflows, normal operations and long-term development.

The implementation of the Profit Distribution Proposal is subject to the consideration and approval at the annual general meeting of the Company after submission thereof.

This announcement is available on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), on the website of Shanghai Stock Exchange (www.sse.com.cn) and on the website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 28 March 2025

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

* *For identification purposes only*