

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

COMPLETION OF THE VERY SUBSTANTIAL DISPOSAL AND VSD SPECIAL DIVIDEND

References are made to (i) the announcements of MEXAN LIMITED (the “**Company**”) dated February 7, 2025 and March 7, 2025; (ii) the circular of the Company dated February 26, 2025 (the “**Circular**”) and (iii) the poll results announcement of the Company for the SGM dated March 25, 2025 in relation to, among other things, the VSD and the proposed declaration of VSD Special Dividend. Capitalized terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

VSD COMPLETION

The board of directors of the Company (the “**Board**”) is pleased to announce that all the VSD Conditions Precedent have been fulfilled and the VSD Completion has taken place on April 2, 2025.

THE VSD SPECIAL DIVIDEND

Following the approval of the Shareholders at the SGM and the VSD Completion, the VSD Special Dividend will be paid on Tuesday, April 29, 2025 to Shareholders whose names appear on the register of members of the Company as at Friday, April 11, 2025.

In order to qualify for the entitlement to the VSD Special Dividend, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, April 9, 2025. The register of members of the Company will be closed from Thursday, April 10, 2025 to Friday, April 11, 2025 (both dates inclusive), during which no transfer of Shares may be registered.

As at the date of this announcement, (i) there was no treasury Share held by the Company and there was no treasury Share held or deposited with the Central Clearing and Settlement System operated by the Hong Kong Securities Clearing Company Limited (“CCASS”); and (ii) there was no Share repurchased by the Company that is pending cancellation.

If any repurchased shares are held or deposited with CCASS, the Company will withdraw all of such repurchased shares from CCASS, either re-register them in the Company’s own name as treasury shares or cancel such repurchased shares before the record date for the VSD Special Dividend. Treasury shares held by the Company (if any) would not receive the VSD Special Dividend.

By Order of the Board
MEXAN LIMITED
Lun Yiu Kay Edwin
Chairman

Hong Kong, April 2, 2025

As at the date of this announcement, the executive directors are Mr. Lun Yiu Kay Edwin (Chairman), Mr. Ng Ka Kit and Ms. Wong Yuen Fan and the independent non-executive directors are Dr. Tse Kwing Chuen, Mr. Lau Shu Kan and Mr. Chao Howard.

* *For identification purpose only*