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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

**(1) SUPPLEMENTAL ANNOUNCEMENT –
QUARTERLY UPDATE ON RESUMPTION PROGRESS;
(2) DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS
AND DESPATCH OF 2024 ANNUAL REPORT
AND
(3) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 24 November 2024, 2 December 2024, 15 January 2025 and 3 March 2025 in relation to, among other things, the Resumption Guidance and the quarterly update on resumption progress (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

UPDATE OF RESUMPTION PROGRESS

The Company would like to supplement the following information in relation to the progress of fulfilling the Resumption Guidance:

The Company has been actively communicating with the Substantial Shareholder in respect of funding needs of the Group and the grant dates of the remaining 2021 Shareholder Loan and was expecting to receive further payment relating to the 2021 Shareholder Loan in the first quarter of 2025. However, based on the latest communication with the Substantial Shareholder, the earliest date for granting the remaining 2021 Shareholder Loan will likely take place in the second quarter of 2025. As such, the expected publication date for the 2024 Interim Results has been delayed accordingly. Since last quarterly update, the Group further received approximately HK\$0.4 million of the 2021 Shareholder Loan. As at the date of this announcement, the Group has received approximately HK\$14.2 million of the 2021 Shareholder Loan and the amount remaining to be granted is approximately HK\$5.8 million.

In the meantime, the Company has been trying to seek other means of interim financing such as equity fund raising (including but not limited to potential issue of new shares of the Company) from potential investor(s) for additional working capital with an aim to facilitating the publication of the 2024 Interim Results and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable. It is expected that, subject to unforeseeable circumstances, upon receipt of the necessary shareholder loans and/or funding from potential investor(s), the Company will be able to prepare and publish the 2024 Interim Results within the second quarter of 2025.

As at the date of this announcement, the Board has appointed auditor to commence audit work for the Company's subsidiaries and is in the course of finalising the appointment of the new auditor to fill the vacancy in the office of the auditor of the Company. Meanwhile, the Company has identified potential candidates to fill the vacancy for Board members and relevant committee members and has commenced the review and selection process. Further announcement(s) will be made by the Company when the appointment(s) of the auditor of the Company and/or Board member is confirmed.

DELAY IN PUBLICATION OF 2024 ANNUAL RESULTS AND DESPATCH OF 2024 ANNUAL REPORT

Pursuant to Rules 13.49(1) and 13.46(2) of the Listing Rules, the Company is required to (i) publish an announcement regarding the Group's 2024 annual results (the "**2024 Annual Results**") on a date not later than three months after the end of 2024, i.e. not later than 31 March 2025; and (ii) despatch the Group's 2024 annual report (the "**2024 Annual Report**") to the Shareholders not later than four months after the end of 2024, i.e. not later than 30 April 2025.

Due to the delay in the publication of the 2024 Interim Results and the appointment of the new auditor has yet to be finalised, the Company anticipates that it may not be able to complete the necessary procedures for finalising its consolidated financial statements for the financial year ended 31 December 2024 and therefore will not be able to publish its 2024 Annual Results by 31 March 2025 and despatch its 2024 Annual Report by 30 April 2025. The Company will publish further announcement(s) to inform its shareholders and potential investors of the date of publication of the 2024 Annual Results and the date of despatch of its 2024 Annual Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 2 April 2025

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman) and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.