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CLARIFICATION ANNOUNCEMENT ON BOOK CLOSURE DATES, RECORD DATE AND PAYMENT DATE OF THE SPECIAL DIVIDENDS AND RESUMPTION OF TRADING

References are made to (i) the announcements of Grace Wine Holdings Limited (the “**Company**”) dated 5 December 2024, 21 January 2025, 19 February 2025, 24 and 28 March 2025 and 8 April 2025; (ii) the circular of the Company dated 24 January 2025 (the “**Circular**”); and (iii) the cash dividend announcement forms of the Company dated 9 and 10 December 2024, 25 March 2025 and 8 April 2025, in relation to, among others, the Disposals, the completion of the Disposals, and the declaration and payment of the Pacific Surplus Special Dividend and the Epic Wealth Special Dividend. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CLARIFICATION OF BOOK CLOSURE DATES, RECORD DATE AND PAYMENT DATE OF THE SPECIAL DIVIDENDS

As disclosed in the announcement of the Company dated 8 April 2025, in order to have additional time to facilitate the Company’s arrangement of the Special Dividends, it is expected that (i) the branch register of members of the Company in Hong Kong will be postponed and be closed between Wednesday, 14 May 2025 and Thursday, 15 May 2025 (both days inclusive); (ii) the record date for the Special Dividends will be postponed to Thursday, 15 May 2025 (close of business); and (iii) the payment date of the Special Dividends will be postponed to Friday, 30 May 2025.

As disclosed in the announcement of the Company dated 28 March 2025, the completion of the Disposals took place on 28 March 2025. The total consideration for the Disposals were also settled on the same date, and the Special Dividends were to be paid from the total consideration received by the Company. Such total consideration received by the Company have net off the Pacific Surplus Special Dividend and the Epic Wealth Special Dividend that Macmillan Equity, Palgrave Enterprises and Ms. Wong are entitled to receive as disclosed in the Circular. During the arrangement of the Special Dividends, it transpired that it would not be possible to craft out Macmillan Equity, Palgrave Enterprises and Ms. Wong to not receive the Special Dividends unless their Shares are removed from the Central Clearing and Settlement System (“CCASS”). As such, the Company has now secured interest free financial assistance from Ms. Chan of HK\$71.1 million to facilitate the payment of Special Dividends through CCASS (including to Macmillan Equity, Palgrave Enterprises and Ms. Wong). Based on the confirmation of Ms. Chan, this financial assistance is fully exempt pursuant to Rule 20.88 of the GEM Listing Rules as it is (i) conducted on normal commercial terms or better; and (ii) not secured by the assets of the Group. Macmillan Equity, Palgrave Enterprises and Ms. Wong will receive the Special Dividends, and they have confirmed that they will repay the Special Dividends received in full to the Company. After receiving the repayment of the Special Dividends from each of Macmillan Equity, Palgrave Enterprises and Ms. Wong, the Company will settle the funds to Ms. Chan as repayment of the financial assistance.

As the Company is able to secure financial assistance from Ms. Chan to facilitate the payment of the Special Dividends as originally announced on 24 March 2025, the record date, the book closure dates and the payment date for the Special Dividends will be able to proceed as originally disclosed on 24 March 2025 and no postponement will therefore be needed.

BOOK CLOSURE DATES, RECORD DATE AND PAYMENT DATE OF THE SPECIAL DIVIDENDS

To clarify, the branch register of members of the Company in Hong Kong will be closed between Thursday, 10 April 2025 and Friday, 11 April 2025 (both days inclusive), during which period no transfer of Shares will be registered in Hong Kong. In order to determine Shareholders’ entitlements to the Special Dividends, all Share transfers accompanied by the relevant Share certificates, must be lodged with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Wednesday, 9 April 2025. The payment of the Special Dividends will be made on Friday, 9 May 2025, to the Shareholders whose names shall appear on the register of members of the Company on Friday, 11 April 2025 (close of business).

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:52 a.m. on 9 April 2025 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 10 April 2025.

By order of the Board
Grace Wine Holdings Limited
Judy Chan

Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 9 April 2025

As at the date of this announcement, the Board comprises Ms. Judy Chan as the executive Director; Mr. Chow Christer Ho, Dr. Cheung Chai Hong and Mr. James Douglas Richard Field as the non-executive Directors; and Mr. Ho Kent Ching-tak, Mr. Lim Leung Yau Edwin and Mr. Alec Peter Tracy as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the day of publication. This announcement will also be published on the Company’s website at www.gracewine.com.hk.