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金力永磁 JLMAG

JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 06680)

ANNOUNCEMENT ON ESTIMATED INCREASE IN RESULTS FOR THE FIRST QUARTER OF 2025

This announcement is made by JL MAG RARE-EARTH CO., LTD. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Listing Rules.

The key financial data of the Group for the three months ended March 31, 2025 (the “**Reporting Period**”) set out in this announcement is the preliminary estimation made by the finance department of the Company and has not been audited by the accounting firm. The final figures shall be subject to those to be disclosed in the 2025 first quarterly report of the Company. Investors are advised to pay attention to the investment risks involved.

I. ESTIMATED RESULTS FOR THE REPORTING PERIOD

1. The period for the estimated results: January 1, 2025 to March 31, 2025
2. Estimated results: Increase over the same period last year

Item	The Reporting Period	Same period last year
Net profit attributable to the shareholders of the listed company	Profit: RMB152.5389 million ~ RMB162.7082 million Increased by 50%~60% as compared with the corresponding period last year	Profit: RMB101.6926 million

Item	The Reporting Period	Same period last year
Net profit attributable to the shareholders of the listed company after deducting non-recurring gains or losses	Profit: RMB97.8906 million ~ RMB108.0599 million Increased by 300%~340% as compared with the corresponding period last year	Profit: RMB24.5597 million

II. COMMUNICATION WITH THE ACCOUNTING FIRM

The relevant data of this estimated results announcement is the preliminary estimation made by the finance department of the Company and has not been audited by the accounting firm.

III. EXPLANATION FOR THE CHANGES IN RESULTS

In the first quarter of 2025, the Company's management has actively expanded markets, scaled up production capacity to match the pace of market expansion, and ensured stable operations. The Company continued to focus on its core business, with a strong emphasis on new energy, energy conservation and environmental protection sectors including NEVs and automotive parts, energy-saving VFACs, wind power, robots and industrial servo motors, 3C and low altitude aircraft, and actively collaborated with world-renowned technology companies in the research and development of magnetic components for humanoid robots.

During the Reporting Period, the revenue of the Company is expected to be RMB1.7 billion, representing a year-on-year increase of over 10%.

In the first quarter of 2025, non-recurring gains and losses (after tax) amounted to approximately RMB55 million, compared to RMB77.13 million in the same period last year.

IV. OTHER RELEVANT EXPLANATION

1. The estimated results disclosed in this announcement are only preliminary estimates made by the finance department of the Company and have not been audited by auditing firm.
2. The Company will disclose details of the financial information in its 2025 first quarterly report. Investors are advised to make cautious decision and pay attention to the investment risks involved.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, April 10, 2025

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Liang Minhui and Mr. Li Xiaoguang as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.