ISF GROUP BERHAD ("ISF" OR THE "COMPANY")

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH THE LISTING OF ISF ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("IPO")

(Unless otherwise stated, all defined terms used in this announcement shall have the same meaning as those defined in the Prospectus issued by ISF dated 8 January 2026)

On behalf of the Board of Directors of ISF, Alliance Islamic Bank Berhad wishes to announce the following:

1. LEVEL OF SUBSCRIPTION OF PUBLIC BALLOTING AND PLACEMENT

(a) Public Balloting

A total of 11,446 applications for 1,606,952,200 Issue Shares with a value of RM530,294,226 were received from the Malaysian Public for the entire 50,000,000 Issue Shares made available for subscription by the Malaysian Public, which represents a total oversubscription rate of 31.14 times.

For the Bumiputera public portion, a total of 5,159 applications for 469,582,200 Issue Shares were received, which represents an oversubscription rate of 17.78 times.

For the public portion, a total of 6,287 applications for 1,137,370,000 Issue Shares were received, which represents an oversubscription rate of 44.49 times.

(b) Eligible Persons

15,000,000 Issue Shares made available for application by the Eligible Persons have been fully subscribed.

(c) Private Placement

(i) Bumiputera investors

125,000,000 IPO Shares (comprising 35,000,000 Issue Shares and 90,000,000 Offer Shares) made available by way of private placement to selected Bumiputera investors approved by the MITI have been fully placed out.

(ii) Selected investors

85,299,000 Issue Shares made available by way of private placement to the selected investors have been fully placed out.

2. BASIS OF ALLOTMENT/ALLOCATION FOR THE PUBLIC BALLOTING

The basis of allotment/allocation of 25,000,000 Issue Shares to 1,827 successful Bumiputera public applicants is set out below:

Denomination			Total no. of applications	No. of successful applications	% Success rate	No. of Shares / Successful applicant	Total no. of Shares allotted	% Shares allotted
From		To						
100	-	900	473	50	10.57	100	5,000	0.02
1,000	-	1,900	230	28	12.17	1,000	28,000	0.11
2,000	-	2,900	130	20	15.38	2,000	40,000	0.16
3,000	-	3,900	191	38	19.90	3,000	114,000	0.46
4,000	-	5,900	181	43	23.76	4,000	172,000	0.69
6,000	-	10,900	547	137	25.05	5,000	685,000	2.74
11,000	-	19,900	1,046	314	30.02	6,000	1,884,000	7.54
20,000	-	49,900	879	352	40.05	8,000	2,816,000	11.26
50,000	-	99,900	561	236	42.07	11,000	2,596,000	10.38
100,000	-	199,900	377	190	50.40	15,000	2,850,000	11.40
200,000	-	499,900	273	192	70.33	20,000	3,840,000	15.36
500,000	-	999,900	162	130	80.25	30,000	3,900,000	15.60
1,000,000	-	1,999,900	62	53	85.48	50,000	2,650,000	10.60
2,000,000	-	4,999,900	35	32	91.43	70,000	2,240,000	8.96
5,000,000	-	9,999,900	7	7	100.00	90,000	630,000	2.52
10,000,000	-	Above	5	5	100.00	110,000	550,000	2.20
			5,159	**1,827**			**25,000,000**	*** 100.00**

The basis of allotment/allocation of 25,000,000 Issue Shares to 1,388 successful public applicants is set out below:

Denomination			Total no. of applications	No. of successful applications	% Success rate	No. of Shares / Successful applicant	Total no. of Shares allotted	% Shares allotted
From		To						
100	-	900	711	40	5.63	100	4,000	0.02
1,000	-	1,900	515	36	6.99	1,000	36,000	0.14
2,000	-	2,900	249	19	7.63	2,000	38,000	0.15
3,000	-	3,900	370	33	8.92	3,000	99,000	0.40
4,000	-	5,900	354	35	9.89	4,000	140,000	0.56
6,000	-	10,900	1,051	115	10.94	5,000	575,000	2.30
11,000	-	19,900	1,334	160	11.99	6,000	960,000	3.84
20,000	-	49,900	1,776	231	13.01	8,000	1,848,000	7.39
50,000	-	99,900	1,083	170	15.70	11,000	1,870,000	7.48
100,000	-	199,900	912	160	17.54	15,000	2,400,000	9.60
200,000	-	499,900	540	108	20.00	20,000	2,160,000	8.64
500,000	-	999,900	219	110	50.23	30,000	3,300,000	13.20
1,000,000	-	1,999,900	147	81	55.10	50,000	4,050,000	16.20
2,000,000	-	4,999,900	79	47	59.49	70,000	3,290,000	13.16
5,000,000	-	9,999,900	36	25	69.44	90,000	2,250,000	9.00
10,000,000	-	Above	22	18	81.82	110,000	1,980,000	7.92
			9,398	**1,388**			**25,000,000**	*** 100.00**

Note:

* *Total amount does not add up due to rounding.*

3. DISTRIBUTION FOR PLACEMENT TRANCHE

Pursuant to the private placement, a total of 210,299,000 IPO Shares ("**Placement Shares**") have been allocated to a total of 966 investors, including Bumiputera investors approved by the MITI and selected investors. The distribution of the Placement Shares is set out below:

	Aggregate no. of ISF Shares allocated	Aggregate Percentage of the total no. of Placement Shares allocated	Approximate percentage of shareholding over the enlarged number of issued Shares of the Company immediately after completion of the IPO
		(%)	(%)
Top placee	14,900,000	7.09	1.49
Top 3 placees	58,657,500	27.89	5.87
Top 5 placees	89,457,500	42.54	8.95
Top 10 placees	125,244,800	59.56	12.52
Top 25 placees	162,084,300	77.07	16.21

Note:

The position of the placees is determined based on the number of Placement Shares that are allocated to them. The following table shows the number of placees for each category:

	No. of Placees
Top placee	*1*
Top 3 placees	*5*
Top 5 placees	*9*
Top 10 placees	*17*
Top 25 placees	*45*

4. DISCLOSURE OF PLACEES WHO BECOME SUBSTANTIAL SHAREHOLDER OF ISF ARISING FROM THE IPO

There is no placee who become a substantial shareholder of ISF arising from the IPO.

This announcement is dated 20 January 2026.