NOTICE ACCOMPANYING THE ELECTRONIC PROSPECTUS OF EI POWER BERHAD ("EIP" OR THE "COMPANY") DATED 21 APRIL 2026 ("ELECTRONIC PROSPECTUS")

(Unless otherwise indicated, specified or defined in this notice, the definitions in the Prospectus shall apply throughout this notice)

Website

The Electronic Prospectus can be viewed or downloaded from Bursa Malaysia Securities Berhad's ("**Bursa Securities**") website at www.bursamalaysia.com ("**Website**").

Availability and Location of Paper/Printed Prospectus

Any applicant in doubt concerning the validity or integrity of the Electronic Prospectus should immediately request a paper/printed copy of the Prospectus directly from the Company, M & A Securities Sdn Bhd ("**M&A Securities**"), or Tricor Investor & Issuing House Services Sdn Bhd. Alternatively, the applicant may obtain a copy of the Prospectus from participating organisations of Bursa Securities, members of the Association of Banks in Malaysia and members of the Malaysian Investment Banking Association.

Prospective investors should note that the Application Form is not available in electronic format.

Jurisdictional Disclaimer

This distribution of the Electronic Prospectus and the sale of the units are subject to Malaysian law. Bursa Securities, M&A Securities and EIP take no responsibility for the distribution of the Electronic Prospectus and/or the sale of the units outside Malaysia, which may be restricted by law in other jurisdictions. The Electronic Prospectus does not constitute and may not be used for the purpose of an offer to sell or an invitation of an offer to buy any units, to any person outside Malaysia or in any jurisdiction in which such offer or invitation is not authorised or lawful or to any person to whom it is unlawful to make such offer or invitation.

Close of Application

Applications will be accepted from 10.00 a.m. on 21 April 2026 and will close at 5.00 p.m. on 6 May 2026.

In the event the Closing Date is extended, EIP will advertise the notice of the extension in a widely circulated English and Bahasa Malaysia daily newspaper in Malaysia prior to the original Closing Date, and make an announcement on Bursa Securities' website.

The Electronic Prospectus made available on the Website after the closing of the application period is made available solely for informational and archiving purposes. No securities will be allotted or issued on the basis of the Electronic Prospectus after the closing of the application period.

Persons Responsible for the Internet Site in which the Electronic Prospectus is Posted

The Electronic Prospectus which is accessible at the Website is owned by Bursa Securities. Users' access to the website and the use of the contents of the Website and/or any information in whatsoever form arising from the Website shall be conditional upon acceptance of the terms and conditions of use as contained in the Website.

The contents of the Electronic Prospectus are for informational and archiving purposes only and are not intended to provide investment advice of any form or kind, and shall not at any time be relied upon as such.

Built for Impact,
Engineered for Resilience



EI POWER BERHAD

(Registration No. 202501021195 (1622608-M))
(Incorporated in Malaysia under the Companies Act 2016)

ADDRESS

No 2, Jalan Anggerik Mokara 31/49, Seksyen 31, Kota Kemuning, 40460 Shah Alam, Selangor

TELEPHONE
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EMAIL
sales@eipt.com.my

WWW.EIP.COM.MY

EI POWER BERHAD PROSPECTUS

EIP
POWERING TOMORROW

EI POWER BERHAD

(Registration No. 202501021195 (1622608-M))
(Incorporated in Malaysia under the Companies Act 2016)

P R O S P E C T U S

INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING:

(I) PUBLIC ISSUE OF 129,500,000 NEW ORDINARY SHARES IN OUR COMPANY ("SHARES") IN THE FOLLOWING MANNER:

- **35,000,000 NEW SHARES AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
- **17,500,000 NEW SHARES AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS, EMPLOYEES AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF OUR GROUP;**
- **14,000,000 NEW SHARES AVAILABLE FOR APPLICATION BY THE ENTITLED SHAREHOLDERS OF OCK GROUP BERHAD;**
- **63,000,000 NEW SHARES BY WAY OF PRIVATE PLACEMENT TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY; AND**

(II) OFFER FOR SALE OF 70,000,000 EXISTING SHARES IN THE FOLLOWING MANNER:

- **24,500,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY; AND**
- **45,500,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS,**

AT AN ISSUE/ OFFER PRICE OF RM0.48 PER SHARE, PAYABLE IN FULL UPON APPLICATION.

Adviser, Sponsor, Underwriter and Placement Agent

M & A SECURITIES SDN BHD
(Registration No. 197301001503 (15017-H))
(A Participating Organisation of
Bursa Malaysia Securities Berhad)



THIS PROSPECTUS IS DATED
21 APRIL 2026

Bursa Securities has approved our admission to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for our entire enlarged issued share capital on the ACE Market of Bursa Securities. This Prospectus has been registered by Bursa Securities. The approval of the listing of and quotation for our entire enlarged issued share capital on the ACE Market of Bursa Securities and registration of this Prospectus, should not be taken to indicate that Bursa Securities recommends the offering or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus. Bursa Securities has not, in any way, considered the merits of the securities being offered for investment. Bursa Securities is not liable for any non-disclosure on the part of the company and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus. No securities will be allotted or issued based on this Prospectus after 6 months from the date of this Prospectus.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 204.

THE ACE MARKET IS AN ALTERNATIVE MARKET DESIGNED PRIMARILY FOR EMERGING CORPORATIONS THAT MAY CARRY HIGHER INVESTMENT RISK WHEN COMPARED WITH LARGER OR MORE ESTABLISHED CORPORATIONS LISTED ON THE MAIN MARKET. THERE IS ALSO NO ASSURANCE THAT THERE WILL BE A LIQUID MARKET IN THE SHARES OR UNITS OF SHARES TRADED ON THE ACE MARKET. YOU SHOULD BE AWARE OF THE RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER CAREFUL CONSIDERATION.

THE ISSUE, OFFER OR INVITATION FOR THE OFFERING IS A PROPOSAL NOT REQUIRING APPROVAL, AUTHORISATION OR RECOGNITION OF THE SECURITIES COMMISSION MALAYSIA UNDER SECTION 212(8) OF THE CAPITAL MARKETS AND SERVICES ACT 2007.

Our Directors, Promoters and Selling Shareholders (as defined herein) have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

M & A Securities Sdn Bhd, being our Adviser, Sponsor, Underwriter and Placement Agent to our IPO (as defined herein), acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

This Prospectus, together with the Application Form (as defined herein), has also been lodged with the ROC (as defined herein), who takes no responsibility for its contents.

Investors should note that you may seek recourse under Sections 248, 249 and 357 of the CMSA (as defined herein) for breaches of securities laws including any statement in the Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectus or the conduct of any other person in relation to our Group (as defined herein).

Shares are offered to the public on the premised of full and accurate disclosure of all material information concerning the offering, for which any person set out in Section 236 of the CMSA, is responsible.

Approval has been obtained from Bursa Securities for the listing of and quotation for our IPO Shares (as defined herein) on 18 December 2025. Our admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares. Bursa Securities shall not be liable for any non-disclosure on our part and takes no responsibility for the contents of this Prospectus, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Prospectus.

The SC (as defined herein) had on 19 December 2025 approved our application under the Bumiputera equity requirements for public listed companies pursuant to our Listing (as defined herein).

Our Shares are classified as Shariah compliant by the Shariah Advisory Council of the SC. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review is undertaken by the Shariah Advisory Council of the SC. The new status is released in the updated list of Shariah compliant securities, on the last Friday of May and November.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto whether or not any enquiry or investigation is made in connection therewith.

It shall be your sole responsibility if you are or may be subject to the laws of countries or jurisdictions other than Malaysia, to consult your legal and/ or other professional advisers as to whether our IPO would result in the contravention of any law of such countries or jurisdictions.

Further, it shall also be your sole responsibility to ensure that your application for our IPO Shares would be in compliance with the terms of our IPO as stated in our Prospectus and the Application Form and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subjected. We will further assume that you had accepted our IPO in Malaysia and will be subjected only to the laws of Malaysia in connection therewith.

However, we reserve the right, in our absolute discretion to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

No action has been or will be taken to ensure that this Prospectus complies with the laws of any country or jurisdiction other than the laws of Malaysia. It shall be your sole responsibility to consult your legal and/ or other professional adviser on the laws to which our IPO or you are or might be subjected to. Neither us nor our Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, avoidable or void in any country or jurisdiction.

ELECTRONIC PROSPECTUS

This Prospectus can also be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the Electronic Prospectus and the copy of this Prospectus registered with Bursa Securities are the same.

You are advised that the internet is not a fully secured medium and that your Internet Share Application (as defined herein) may be subject to risks of problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions or Participating Securities Firms (as defined herein). These risks cannot be borne by the Internet Participating Financial Institutions or Participating Securities Firms.

If you are in doubt of the validity or integrity of an Electronic Prospectus, you should immediately request from us, our Adviser or Issuing House (as defined herein), a paper printed copy of this Prospectus.

In the event of any discrepancies arising between the contents of the electronic and the contents of the paper printed copy of this Prospectus for any reason whatsoever, the contents of the paper printed copy of this Prospectus which are identical to the copy of the Prospectus registered with Bursa Securities, shall prevail.

In relation to any reference in this Prospectus to third party internet sites (referred to as "**Third Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third Party Internet Sites, you acknowledge and agree that:

(a) We and our Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third Party Internet Sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;

(b) We and our Adviser are not responsible for the quality of products or services in the Third Party Internet Sites, for fulfilling any of the terms of your agreements with the Third Party Internet Sites. We and our Adviser are also not responsible for any loss or damage or costs that you may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites or the use of or reliance of any data, information, files or other material provided by such parties; and

(c) Any data, information, files or other material downloaded from Third Party Internet Sites is done at your own discretion and risk. We and our Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions or Participating Securities Firms, you are advised that:

(a) The Internet Participating Financial Institutions or Participating Securities Firms are only liable in respect of the integrity of the contents of an Electronic Prospectus, to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institutions or Participating Securities Firms and shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institutions or Participating Securities Firms and thereafter communicated or disseminated in any manner to you or other parties; and

(b) While all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium.

The Internet Participating Financial Institutions or Participating Securities Firms shall not be liable (whether in tort or contract or otherwise) for any loss, damage or cost, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institutions or Participating Securities Firms, and/ or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

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INDICATIVE TIMETABLE

All terms used are defined under "Definitions" commencing from page vii.

The indicative timing of events leading to our Listing is set out below:

Events	Indicative date
Entitlement Date	15 April 2026
Issuance of this Prospectus/ Opening of Application	21 April 2026
Closing of Application	6 May 2026
Balloting of Application	11 May 2026
Allotment of IPO Shares to successful applicants	18 May 2026
Date of Listing	21 May 2026

If there is any change to the indicative timetable, we will advertise the notice of such change in a widely circulated English and Bahasa Malaysia daily newspapers in Malaysia, and make an announcement on Bursa Securities' website.

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All terms used in this section are defined under "Definitions" commencing from page vii.

All references to "**EIP**" and "**Company**" in this Prospectus are to EI Power Berhad (202501021195 (1622608-M)). Unless otherwise stated, references to "**Group**" are to our Company and our subsidiaries taken as a whole; and references to "**we**", "**us**", "**our**" and "**ourselves**" are to our Company, and, save where the context otherwise requires, our subsidiaries. Unless the context otherwise requires, references to "**Management**" are to our Directors and key senior management as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

The word "**approximately**" used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest thousand or million or one decimal place (for percentages) or one sen (for currency). Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

Certain abbreviations, acronyms and technical terms used are defined in the "**Definitions**" and "**Technical Glossary**" appearing after this section. Words denoting singular shall include plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

All reference to dates and times are references to dates and times in Malaysia.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

This Prospectus includes statistical data provided by our management and various third-parties and cites third-party projections regarding growth and performance of the industry in which our Group operates. This data is taken or derived from information published by industry sources and from the internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, such information can be assumed to originate from us. In particular, certain information in this Prospectus is extracted or derived from report(s) prepared by the Independent Market Researcher. We believe that the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

The information on our website, or any website directly or indirectly linked to such websites do not form part of this Prospectus.

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FORWARD-LOOKING STATEMENTS

All terms used are defined under "Definitions" commencing from page vii.

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as "**may**", "**will**", "**would**", "**could**", "**believe**", "**expect**", "**anticipate**", "**intend**", "**estimate**", "**aim**", "**plan**", "**forecast**", "**project**", "**propose**" or similar expressions and include all statements that are not historical facts.

Such forward-looking statements include, without limitations, statements relating to:

(a) demand for our solutions;

(b) our business strategies;

(c) our future plans;

(d) our future earnings, cash flows and liquidity; and

(e) our ability to pay future dividends.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

(a) the economic, political and investment environment in the countries which we operate; and

(b) Government policy, legislation or regulation of the countries which we operate in.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 9 – "Risk Factors" and Section 12 – "Financial Information". We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus.

Should we become aware of any subsequent material change or development affecting matters disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment/transfer of our IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part ll (Division 6) of the Prospectus Guidelines (Supplementary and Replacement Prospectus).

DEFINITIONS

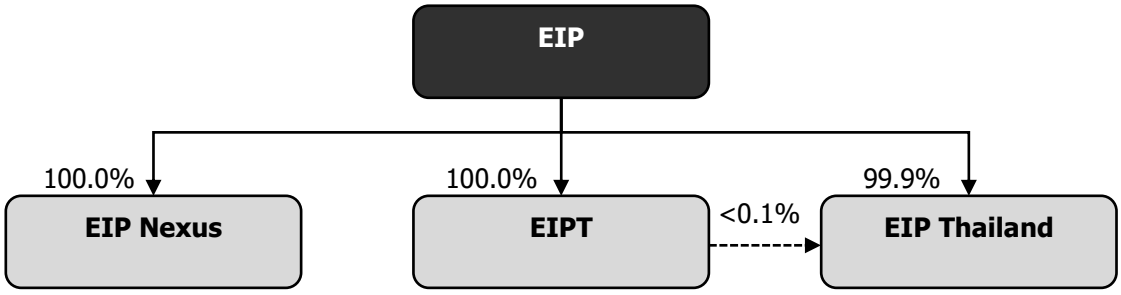
The following terms in this Prospectus bear the same meanings as set out below unless otherwise defined or the context requires otherwise:

COMPANIES WITHIN OUR GROUP:

"EIP" or "Company"	:	EI Power Berhad (202501021195 (1622608-M))
"EIP Group" or "Group"	:	EIP and its subsidiaries, collectively

Subsidiaries

"EIPT"	:	EI Power Technologies Sdn Bhd (201001029966 (913886-A))
"EIP Nexus"	:	EI Power Nexus Sdn Bhd (202501029547 (1630959-V))
"EIP Thailand"	:	EI Power (Thailand) Co., Ltd (0105568146194)



GENERAL:

"ACCA"	:	Association of Chartered Certified Accountants
"ACE Market"	:	ACE Market of Bursa Securities
"Acquisition"	:	Acquisition by EIP of the entire equity interest of EIPT for a purchase consideration of RM9.47 million which was wholly satisfied by the issuance of 570,499,900 new Shares at an issue price of RM0.0166 per Share, which was completed on 11 March 2026
"Act"	:	Companies Act 2016
"ADA"	:	Authorised Depository Agent
"Adviser" or "Sponsor" or "Placement Agent" or "Underwriter"	:	M&A Securities
"AGM"	:	Annual general meeting
"Aliran Armada"	:	Aliran Armada Sdn Bhd (201101023749 (951885-W))

DEFINITIONS *(Cont'd)*

"Application(s)"	:	Application(s) for IPO Shares by way of Application Form(s), Electronic Share Application(s) or Internet Share Application(s)
"Application Form(s)"	:	Printed application form(s) for the application of our IPO Shares accompanying this Prospectus
"ATM"	:	Automated teller machine
"BNM"	:	Bank Negara Malaysia
"Board"	:	Board of Directors of EIP
"Bursa Depository" or "Depository"	:	Bursa Malaysia Depository Sdn Bhd (198701006854 (165570-W))
"Bursa Securities"	:	Bursa Malaysia Securities Berhad (200301033577 (635998-W))
"CAGR"	:	Compound annual growth rate
"CCC"	:	Certificate of completion and compliance
"CCM"	:	Companies Commission of Malaysia
"CDS"	:	Central Depository System
"CDS Account"	:	Account established by Bursa Depository for a depositor for the recording and dealing in securities by the depositor
"Central Depositories Act" or "SICDA"	:	Securities Industry (Central Depositories) Act 1991
"CIDB"	:	Construction Industry Development Board
"CIDB Act"	:	Lembaga Pembangunan Industri Pembinaan Malaysia Act 1994
"CMSA"	:	Capital Markets and Services Act 2007
"Constitution"	:	Our constitution
"COVID-19"	:	Coronavirus disease 2019, an infectious disease which affects the respiratory system
"Deposited Security"	:	Securities standing to the credit of a securities account and includes a security in a securities account that is in suspense
"Depository Rules" or "Rules of Bursa Depository"	:	Rules of Bursa Depository and any appendices thereto
"Director(s)"	:	Executive director(s) or non-executive director(s) of our Company within the meaning of Section 2 of the Act
"EBIT"	:	Earnings before interest and tax

DEFINITIONS *(Cont'd)*

"EBITDA"	:	Earnings before interest, tax, depreciation and amortisation
"EC"	:	Energy Commission Malaysia
"Electronic Prospectus"	:	Copy of this Prospectus that is issued, circulated or disseminated via the internet and/ or an electronic storage medium
"Electronic Share Application(s)"	:	Application(s) for IPO Shares through a Participating Financial Institution's ATM
"Eligible Person(s)"	:	Eligible Director(s), employee(s), and person(s) who have contributed to the success of our Group who are eligible to participate in the Pink Form Allocations, collectively
"Energy Ikon"	:	Energy Ikon Sdn Bhd (202501021297 (1622710-H))
"Entitled Shareholder(s) of OCK"	:	Shareholder(s) of OCK (save for Excluded Shareholders and Undertaking Shareholders) whose name(s) must appear in the record of depositors of OCK as at 5.00 p.m. on the Entitlement Date and who are eligible to apply for the Issue Shares under the Restricted Offering
"Entitlement Date"	:	15 April 2026, being the date as at the close of business on which the names of the Entitled Shareholders of OCK (save for the Excluded Shareholders) must appear on the record of depositors of OCK to be eligible to apply for the Issue Shares under the Restricted Offering
"EPS"	:	Earnings per share
"ESG"	:	Environmental, social and governance
"ESOS"	:	Employees' Share Option Scheme
"Excluded Shareholders"	:	Shareholders of OCK whose names appear on its record of depositors who fall under any one of the following categories as at 5.00 p.m. on the Entitlement Date: (i) persons with a registered address in jurisdictions outside Malaysia; (ii) persons located in jurisdictions outside Malaysia in which acceptance under the Restricted Offering would result in the contravention of the laws of such jurisdictions; or (iii) persons who are, in the opinion of our Board (on the advice of our legal advisers), necessary or expedient to be excluded from participating in the Restricted Offering by reason of legal or regulatory requirements
"FYE"	:	Financial year(s) ended/ ending 31 December, as the case may be
"Government"	:	Government of Malaysia

DEFINITIONS *(Cont'd)*

"GP"	:	Gross profit
"HR"	:	Human resource
"IFRS"	:	International Financial Reporting Standards
"IMR" or "Providence"	:	Providence Strategic Partners Sdn Bhd (201701024744 (1238910-A)), our Independent Market Researcher
"IMR Report"	:	Independent Market Research Report titled "Outlook of the Power Engineering Industry in Malaysia"
"Internet Participating Financial Institution(s)" or "Participating Securities Firm(s)"	:	Participating financial institution(s) or participating securities firm(s) for Internet Share Application as listed in Section 16.6
"Internet Share Application(s)"	:	Application(s) for IPO Shares through an online share application service provided by Internet Participating Financial Institution(s) or Participating Securities Firm(s)
"Initial Public Offering" or "IPO"	:	Our initial public offering comprising the Public Issue and Offer for Sale
"IPO Price"	:	Issue/ offer price of RM0.48 per Share under our Public Issue and Offer for Sale
"IPO Share(s)"	:	Issue Share(s) and Offer Share(s), collectively
"Issue Share(s)"	:	129,500,000 new Share(s) to be issued under our Public Issue
"Issuing House"	:	Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))
"Ir. Albert Chang"	:	Ir. Chang Wan Siong
"IT"	:	Information technology
"Listing"	:	Listing of and quotation for our entire enlarged share capital of RM71,630,398 comprising 700,000,000 Shares on the ACE Market
"Listing Requirements"	:	ACE Market Listing Requirements of Bursa Securities
"Listing Scheme"	:	Comprising the Public Issue, Offer for Sale and Listing, collectively
"LOA"	:	Letter of award
"LPD"	:	24 March 2026, being the latest practicable date for ascertaining certain information contained in this Prospectus
"M&A Securities"	:	M & A Securities Sdn Bhd (197301001503 (15017-H))
"M&E"	:	Mechanical and electrical

DEFINITIONS *(Cont'd)*

"MAICSA"	:	Malaysian Institute of Chartered Secretaries and Administrators
"Main Market"	:	Main Market of Bursa Securities
"Malaysian Public"	:	Malaysian citizens and companies, co-operatives, societies and institutions incorporated or organised under the laws of Malaysia
"Market Day"	:	A day on which the stock market of Bursa Securities is open for trading in securities, which may include a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year
"MCCG"	:	Malaysian Code on Corporate Governance
"MFRS"	:	Malaysian Financial Reporting Standards
"MIA"	:	Malaysian Institute of Accountants
"MIDA"	:	Malaysian Investment Development Authority
"Milab Group"	:	Milab Marketing and its subsidiaries, namely Azminas Sdn Bhd, Gabungan Milab Sdn Bhd, Novel Energy Sdn Bhd, Suluk Damai Sdn Bhd, Epic Solartech Sdn Bhd, Energenetic Sdn Bhd, Tanda Hebat Sdn Bhd, Powerlator Sdn Bhd, Frontier Integrator (Sabah) Sdn Bhd, SSPSB, Sinar Lebar Sdn Bhd, Aliran Tokoh Sdn Bhd, Green Leadership Sdn Bhd, GL II Sdn Bhd and GL III Sdn Bhd, collectively
"Milab Marketing"	:	Milab Marketing Sdn Bhd (200801036245 (837584-D)), a wholly-owned subsidiary of OCK
"MITI"	:	Ministry of Investment, Trade and Industry
"MyIPO"	:	Intellectual Property Corporation of Malaysia
"NA"	:	Net assets
"NBV"	:	Net book value
"OCK"	:	OCK Group Berhad (201101027780 (955915-M))
"OCK Group"	:	OCK and its group of companies, collectively
"OCK M&E"	:	OCK M&E Sdn Bhd (200201030339 (598002-K)), a wholly-owned subsidiary of OCK
"OCK Setia Engineering"	:	OCK Setia Engineering Sdn Bhd (200001026391 (528998-K)), a wholly-owned subsidiary of OCK
"OCK Telco Infra"	:	OCK Telco Infra Sdn Bhd (201601001592 (1172518-D)), a wholly-owned subsidiary of OCK
"Offer for Sale"	:	Offer for sale of 70,000,000 Offer Shares by the Selling Shareholders at the IPO Price

DEFINITIONS *(Cont'd)*

"Offer Share(s)"	:	70,000,000 existing Share(s) to be offered by the Selling Shareholders under the Offer for Sale
"Official List"	:	A list specifying all securities which have been admitted for listing on Bursa Securities
"Participating Financial Institution(s)"	:	Participating financial institution(s) for Electronic Share Application(s) as listed in Section 16.5
"PAT"	:	Profit after taxation
"PBT"	:	Profit before taxation
"PE Multiple"	:	Price-to-earnings multiple
"Pink Form Allocations"	:	Allocation of 17,500,000 Issue Shares to Eligible Persons, which forms part of our Public Issue
"Pro forma OCK Group"	:	OCK Group excluding EIP Group
"Promoter(s)"	:	OCK, Ir. Albert Chang, Sharon Mak and Energy Ikon, collectively
"Prospectus"	:	This prospectus dated 21 April 2026 in relation to our IPO
"Public Issue"	:	Public issue of 129,500,000 Issue Shares at our IPO Price
"QA"	:	Quality assurance
"QC"	:	Quality control
"Restricted Offering"	:	Offer of 14,000,000 Issue Shares to the Entitled Shareholders of OCK at the IPO Price
"ROC"	:	Registrar of Companies
"SC"	:	Securities Commission Malaysia
"SEDA"	:	Sustainable Energy Development Authority
"Selling Shareholders"	:	OCK, Ir. Albert Chang and Siew Wei Foo, collectively
"Share(s)" or "EIP Share(s)"	:	Ordinary share(s) in EIP
"Sharon Mak"	:	Sharon Mak May Cheng
"SOP"	:	Standard operating procedures
"Specified Shareholder(s)"	:	OCK, Ir. Albert Chang and Energy Ikon, collectively
"SSPSB"	:	Solar System & Power Sdn Bhd (201101026362 (954498-D))
"SST"	:	Sales and service tax
"Sunvoltic"	:	Sunvoltic Sdn Bhd (202101002449 (1402747-K))

DEFINITIONS *(Cont'd)*

"UK"	:	United Kingdom
"Undertaking Shareholders"	:	Aliran Armada, Datuk Wira Ooi Chin Khoon, Ir. Albert Chang, Sharon Mak and Siew Wei Foo, collectively who have provided the respective undertakings dated 30 July 2025 that they will not subscribe for any of the Issue Shares under the Restricted Offering
"Underwriting Agreement"	:	Underwriting agreement dated 2 April 2026 entered into between our Company and M&A Securities for the purpose of our IPO
"USA"	:	United States of America

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DEFINITIONS *(Cont'd)*

MAJOR CLIENTS OF OUR GROUP:

The following are details of our Group's major clients whose names will be redacted in the Prospectus due to provisions of confidentiality in our Group's agreement(s) executed with these clients:

"Client H"	:	A private limited company incorporated and based in Malaysia, which is principally involved in the engineering construction services as a contractor or sub-contractor. Client H is a wholly-owned subsidiary of a private company incorporated under the laws of China which is principally involved in engineering construction services. We are unable to disclose the identity of Client H due to the confidentiality clause(s) stated in the agreement executed with Client H
"Client L"	:	A private limited company incorporated and based in Malaysia, which is principally involved in the provision of engineering and construction services, as well as investment holding. Client L is a subsidiary of a private limited company incorporated under the laws of Australia, which is principally involved in construction services and is part of a group of companies that are involved in engineering-led construction, mining, services and public private partnerships leader. We are unable to disclose the identity of Client L due to the confidentiality clause(s) stated in the agreement executed with Client L
"Client S"	:	A private limited company incorporated and based in Malaysia, which is principally involved in the construction of building and civil works. Client S is a subsidiary of a public listed company based in Malaysia, which is principally involved in investment holding. Through its subsidiaries, it is mainly involved in the provision of building construction works, civil engineering/infrastructure works, foundation and geotechnical engineering, mechanical, electrical and plumbing services works, manufacturing and sales of precast components, and sustainable energy services and related business and activities and investment activities. We are unable to disclose the identity of Client S due to the confidentiality clause(s) stated in the agreement executed with Client S
"Client W"	:	A private limited company incorporated and based in Malaysia, which is principally involved in the provision of M&E services. Client W is a subsidiary of a private limited company based in Malaysia, which is principally involved in the provision of M&E services. We are unable to disclose the identity of Client W due to the confidentiality clause(s) stated in the agreement executed with Client W

DEFINITIONS *(Cont'd)*

CURRENCIES:

"AUD"	:	Australian Dollar
"EUR"	:	Euro
"GBP"	:	Great Britain Pound
"RM" and "sen"	:	Ringgit Malaysia and sen respectively
"RMB"	:	Renminbi
"SGD"	:	Singapore Dollars
"THB"	:	Thai Baht
"USD"	:	United States Dollars

UNIT OF MEASUREMENTS:

"kV"	:	Kilovolt
"kW"	:	Kilowatt
"MVA"	:	Mega volt-amperes
"sq ft"	:	Square feet

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TECHNICAL GLOSSARY

This glossary contains an explanation of certain terms used throughout this Prospectus in connection with our Group's business. The terminologies and their meanings may not correspond to the standard industry usage of these terms:

"ACMV"	:	Air conditioning and mechanical ventilation, a system that combines air conditioning to cool and dehumidify air and mechanical ventilation to circulate and refresh the air in an indoor space
"Alternator"	:	A generator that converts mechanical energy from diesel engine into electrical energy, typically in the form of alternating current
"Automatic transfer switch"	:	An essential part of a diesel generation and fuel distribution system that enables automatic switches between power sources, such as from the local power grid to the diesel generator, in case of a power outage
"Balance of system"	:	Refers to the remaining equipment of a solar PV system other than solar PV panels and inverters, and includes cables and wiring, mounting systems, switches, junction boxes, fuses, relays, energy and management and monitoring systems and safety equipment
"BIM"	:	Building Information Modelling, a modelling technology that integrates a set of processes to produce, communicate, analyse and use digital information models throughout the construction project lifecycle
"Busbars"	:	Metal bars used to transmit electricity from a power source (such as a diesel generation and distribution system) to various electrical devices
"Chargeman"	:	A certified individual responsible for supervising and overseeing electrical installations, maintenance and operations within a designated area or project site. In Malaysia, a chargeman is required to hold valid certifications issued by the EC which specify their competency levels and authorise them to perform electrical works up to certain voltage levels. A chargeman typically ensures that electrical installations comply with safety regulations, industry standards and project specifications
"Circuit breakers"	:	Safety devices that prevent electrical overloads by disconnecting the circuit in case of fault conditions
"Conventional power solutions"	:	In the context of this Prospectus, backup diesel generation and fuel distribution system that depends on diesel to generate electricity for distribution to electrical devices in commercial, industrial and residential buildings
"Day tanks"	:	A type of fuel storage tank, typically smaller than a main storage tank, used to provide a readily available supply of diesel for power generation and distribution over a limited period, usually a day's worth of operation. Day tanks are often used in conjunction with larger storage tanks to ensure a consistent and reliable supply of diesel. Also known as auxiliary tanks
"DLP"	:	Defect liability period, a warranty period where a contractor is required to repair or make good defects in the work performed at their own costs
"Diesel"	:	A type of combustible fossil fuel

TECHNICAL GLOSSARY *(Cont'd)*

"Diesel generation system"	:	An arrangement of equipment and devices that are designed to produce electricity using a diesel generator set. The generated electricity is then appropriately routed to different electrical circuits or devices through the distribution system
"Diesel generation and fuel distribution system"	:	Comprises diesel generation system and fuel distribution system
"ELV"	:	Extra low voltage, refers to alternating current voltage of less than 50 volts or direct current voltage of less than 120 volts. Alternating current is a type of electrical current in which the direction of the flow of electrons switches back and forth at regular intervals or cycles. Direct current is a type of electrical current which flows consistently in one direction
"EPCC"	:	Engineering, procurement, construction and commissioning, a type of contract to undertake construction contracts where the contractor oversees the design, procurement, construction, commissioning and handover of a project
"Energy efficient buildings"	:	Buildings that use technology, environmental and sustainable devices for efficient energy consumption and long-term cost savings
"Factory acceptance test"	:	A series of inspections and tests conducted on equipment at the premises of its manufacturer before such equipment is delivered to the client or installation site. These inspections verify the equipment's functionality, performance and compliance with design and safety standards, as well as agreed-upon specifications and requirements outlined by the client
"Fault tolerance"	:	The ability of a power system to continue operating even when some of its components fail
"Fuel distribution system"	:	A system comprising an arrangement of equipment, which is made up of underground or aboveground bulk storage tanks, fuel delivery pipeline, day tanks and PLC system, that are used to deliver diesel from the diesel storage tanks to the generator sets in the diesel generation system
"Generator set"	:	A machinery, comprising an alternator and diesel engine, that converts diesel into electrical energy
"HV"	:	High voltage systems, refers to voltages more than 50kV but less than or equal to 230kV
"Hydrostatic test"	:	A pressure test in which pipes or pressure vessels are pressurised to evaluate its integrity
"LAD"	:	Liquidated ascertain damages, damages payable to a client when a contractor fails to deliver the completed work within the stipulated period in the contract. Such damages payable is calculated at a rate stated in the contract
"LED"	:	Light-emitting diode, is a semiconductor device that emits light when electricity passes through it

TECHNICAL GLOSSARY *(Cont'd)*

"LV"	:	Low voltage systems, refers to voltages more than 50 volts but less than or equal to 1kV
"Mission critical facilities"	:	Facilities that are designed and constructed to withstand disasters such as power outages, natural disasters, cyberattacks and other emergencies that could disrupt their vital operations, thereby ensuring continuity of operations. Mission critical facilities include data centres, semiconductor plants, military facilities and financial institutions. These facilities often contain backup power to ensure fundamental assets or systems are stable and operate continuously
"Mission critical power solutions"	:	In the context of this Prospectus, backup diesel generation and fuel distribution system that depends on diesel to generate electricity for distribution to electrical devices in mission critical facilities
"MV"	:	Medium voltage systems, refers to voltages more than 1kV but less than or equal to 50kV
"Non-destructive testing on weld quality"	:	A method to evaluate the quality and integrity of a weld without causing damage to the weld itself
"Renewable energy"	:	Energy from renewable resources that are naturally replenished. Examples of renewable energy sources include solar, wind, hydro, current, wave and geothermal heat
"Renewable energy power solutions"	:	In the context of this Prospectus, solar PV systems that depend on solar to generate electricity for distribution to electrical devices in residential, commercial and industrial buildings as well as solar farms
"PLC"	:	Programmable logic controller, used to control and monitor industrial equipment based on custom programming
"Pneumatic test"	:	A test that uses air or gas in pressuring pipelines for checking leaks or any structural defects
"Power sags"	:	A short-duration reduction in the electrical voltage level in a power system that typically lasts from a few milliseconds to a few seconds
"PV"	:	Photovoltaic, the conversion of light into electricity using semiconducting materials
"Power engineering solutions"	:	In the context of this Prospectus, EPCC works of mission critical power solutions, conventional power solutions and renewable energy power solutions
"Power grid"	:	An interconnected network for electricity delivery from producers to consumers. Power grids consist of power stations (often located near source of energy and away from heavily populated areas), electrical substations to step voltage up or down, electric power transmission to carry power long distances, and lastly electric power distribution to individual clients, where voltage is stepped down again to the required service voltage(s)

TECHNICAL GLOSSARY *(Cont'd)*

"Redundancy"	:	In power systems, redundancy refers to additional power supply source that can automatically take over in case of a primary power source failure to ensure continuous operation. This is to prevent downtime and ensure uninterrupted and reliability supply of electricity
"Solar PV array"	:	A collection of solar PV modules arranged systematically and wired together into a circuit to capture and convert sunlight into electricity
"Solar PV assets"	:	Comprises rooftop solar PV systems for residential, commercial and industrial buildings as well as ground mounted solar PV systems for solar farms
"Solar PV system"	:	Comprises one or more solar PV panels combined with an inverter and other electrical and mechanical hardware that converts sunlight into electricity
"Substation"	:	A structure in the utility grid that perform functions such as increasing or decreasing the voltage or distributes power to various locations. It performs as an interconnection point between the utility grid and the power generator or distribution to users
"Switchboards"	:	A single large panel or a combination of electrical panels on which switches and other power control equipment are mounted
"Switchgears"	:	A combination of electrical disconnect switches, fuses or circuit breakers used to control, protect and isolate electrical equipment
"Transformer"	:	An electrical component that transfers electrical energy from one electrical circuit to another circuit, or multiple circuits
"UPS"	:	Uninterruptible power supply, a type of continual power system that provides automated backup electricity to a load or device when the input power source or main power fails
"Voltage"	:	A unit of measurement for the amount of electrical potential energy between two points in an electrical circuit
"Wiremen"	:	Skilled technicians specialising in the installation, maintenance and repair of electrical wiring systems, components and equipment. In Malaysia, a wireman may hold different grades of certification issued by the EC, indicating their competency levels and authorisation to work on electrical wiring systems of varying complexity and voltage ratings

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PROJECTS

This following is a brief description of some of the projects undertaken by our Group:

ONGOING PROJECTS:

"Cyberjaya 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Cyberjaya, Selangor with a total contract value of RM11.90 million
"Cyberjaya 2 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system and piping works for a data centre in Cyberjaya, Selangor with a total contract value of RM8.00 million
"Cyberjaya 3 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery and installation, testing, commissioning and maintenance of a diesel generation and fuel distribution system for a data centre in Cyberjaya, Selangor with a total contract value of RM14.69 million
"Cyberjaya 5 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a diesel generation and fuel distribution system for a data centre in Cyberjaya, Selangor with a total contract value of RM13.35 million
"Cyberjaya 6 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a diesel generation and fuel distribution system for a data centre in Cyberjaya, Selangor with a total contract value of RM5.21 million
"Johor Bahru Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Iskandar Puteri District, Johor Bahru with a total contract value of RM16.00 million
"Johor Bahru 2 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Johor Bahru, Johor with a total contract value of RM8.60 million
"Kulai 8 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for two data centres in Kulai, Johor with a total contract value of RM8.50 million
"Kulai 11 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM11.88 million
"Nilai 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a diesel generation and fuel distribution system for a data centre in Nilai, Negeri Sembilan with a total contract value of RM16.00 million

PROJECTS *(Cont'd)*

"Nilai 2 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Nilai, Negeri Sembilan with a total contract value of RM37.00 million
"Pedas Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of a total of 0.40 megawatt peak solar PV systems at a commercial government site in Pedas, Negeri Sembilan with a total contract value of RM0.70 million
"Sunway 1 Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a commercial healthcare building in Bandar Sunway, Selangor with a total contract value of RM1.40 million
"Tangkak Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of a total of 0.50 megawatt peak solar PV systems at a commercial government site in Tangkak, Johor with a total contract value of RM0.89 million
"Ulu Tiram 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing and commissioning of a fuel distribution system for a data centre in Ulu Tiram, Johor with a total contract value of RM9.96 million

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PROJECTS *(Cont'd)*

COMPLETED PROJECTS:

"Bukit Bintang Project"	:	Conventional power solutions comprising the supply, delivery and installation of a diesel generation system for a commercial building in Bukit Bintang, Kuala Lumpur with a total contract value of RM0.32 million
"Bukit Jalil Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Bukit Jalil, Kuala Lumpur with a total contract value of RM1.47 million
"Bukit Jalil 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Bukit Jalil, Kuala Lumpur with a total contract value of RM3.94 million
"Cyberjaya Project"	:	Conventional power solutions comprising the supply and delivery of a diesel generation system for a data centre in Cyberjaya, Selangor with a total contract value of RM0.36 million
"Desa Parkcity Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for a residential building in Desa Parkcity, Kuala Lumpur with a total contract value of RM0.70 million
"Jalan Ampang Project"	:	EPCC of conventional power solutions comprising the design, supply, delivery, installation, testing and commissioning of a diesel generation system for a commercial building in Persiaran Kuala Lumpur City Centre, Kuala Lumpur with a total contract value of RM4.48 million
"Johor Bahru 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Pulai, Johor Bahru with a total contract value of RM9.44 million
"Kota Damansara Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a commercial healthcare building in Kota Damansara, Selangor with a total contract value of RM1.17 million
"Kota Kinabalu Project"	:	Conventional power solutions comprising the supply and testing of a diesel generation system for a commercial building in Kota Kinabalu, Sabah with a total contract value of RM0.64 million
"Kuala Terengganu Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of a total of 1.634 megawatt peak solar PV systems at 13 commercial government sites in Kuala Terengganu, Terengganu with a total contract value of RM5.40 million
"Kulai Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM2.55 million

PROJECTS *(Cont'd)*

"Kulai 1 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor for a total contract value of RM4.86 million
"Kulai 2 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM9.90 million
"Kulai 3 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM7.98 million
"Kulai 4 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing and commissioning of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM2.44 million
"Kulai 6 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing and commissioning of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM9.52 million
"Kulai 7 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing and commissioning of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM8.20 million
"Kulai 10 Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a fuel distribution system for a data centre in Kulai, Johor with a total contract value of RM4.00 million
"Melaka Project"	:	Mission critical power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for an industrial building in Batu Berendam, Melaka with a total contract value of RM8.05 million
"Melaka 1 Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for an industrial building in Batu Berendam, Melaka with a total contract value of RM2.59 million
"Mont Kiara Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for a residential building in Mont Kiara, Kuala Lumpur with a total contract value of RM0.24 million
"Nilai Project"	:	EPCC of renewable energy power solutions including the design, supply and delivery of PV modules and inverters for a 3.902 megawatt peak solar PV system for an industrial building in Nilai, Negeri Sembilan with a total contract value of RM13.03 million
"Petaling Jaya Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for a commercial building in Petaling Jaya, Selangor with a total contract value of RM0.56 million

PROJECTS *(Cont'd)*

"Puchong Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of solar PV systems for a solar farm in Puchong, Selangor with a total contract value of RM0.75 million
"Pulau Indah Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for a commercial building in Pulau Indah, Selangor with a total contract value of RM1.20 million
"Pulau Pinang Project"	:	EPCC of conventional power solutions comprising the design, supply, delivery, installation, inspection, testing and commissioning of diesel generation and fuel distribution system for an industrial building in Kawasan Perindustrian Bayan Lepas, Pulau Pinang with a total contract value of RM27.44 million
"Putrajaya Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning of a diesel generation system for a commercial building in Putrajaya with a total contract value of RM2.00 million
"Putrajaya 1 Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing and commissioning as well as maintenance of a diesel generation system for a commercial building in Putrajaya with a total contract value of RM2.84 million
"Seberang Jaya Project"	:	EPCC of conventional power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a healthcare building in Seberang Jaya, Penang with a total contract value of RM2.60 million
"Senawang Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of a 0.533 megawatt peak solar PV systems in Senawang, Seremban with a total contract value of RM1.45 million
"Solar Farm Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of solar PV systems at 6 solar farms located in Sendayan and Port Dickson, Negeri Sembilan as well as in Subang and Shah Alam, Selangor with a total contract value of RM1.59 million
"Subang Jaya Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning for a 2.304 megawatt peak solar PV systems for an industrial building in Subang Jaya, Selangor with a total contract value of RM5.15 million
"Sungai Buloh Project"	:	EPCC of renewable energy power solutions comprising the design, supply, delivery, installation, testing and commissioning of solar PV systems for an industrial building in Sungai Buloh, Selangor with a total contract value of RM0.79 million
"Sunway Project"	:	EPCC of conventional power solutions comprising the design, supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a commercial healthcare building in Bandar Sunway, Selangor with a total contract value of RM8.50 million

PROJECTS *(Cont'd)*

"TRX 1 Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a commercial building in TRX, Kuala Lumpur with a total contract value of RM1.37 million
"Ulu Tiram Project"	:	EPCC of mission critical power solutions comprising the design, supply, delivery, installation, testing and commissioning of a fuel distribution system for a data centre in Ulu Tiram, Johor with a total contract value of RM14.36 million
"Velocity Project"	:	Conventional power solutions comprising the supply, delivery, installation, testing, commissioning and maintenance of a diesel generation system for a commercial building in Velocity, Kuala Lumpur with a total contract value of RM0.50 million

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1. CORPORATE DIRECTORY

BOARD OF DIRECTORS

Name	Designation	Residential address	Nationality/ Profession	Gender
Datuk Jamaludin Bin Nasir	Independent Non-Executive Chairman	2A, Changkat Datuk Sulaiman 2 TTDI Hills Taman Tun Dr Ismail 60000 Kuala Lumpur	Malaysian/ Director	Male
Ir. Albert Chang	Executive Director/ Chief Executive Officer	39, Jalan PJU 1A/51 Idaman Villas 47301 Petaling Jaya Selangor	Malaysian/ Director	Male
Sharon Mak	Executive Director/ Chief Operating Officer	39, Jalan PJU 1A/51 Idaman Villas 47301 Petaling Jaya Selangor	Malaysian/ Director	Female
Datuk Wira Ooi Chin Khoon	Non-Independent Non-Executive Director	E-3A, One Menerung Block E Jalan Menerung Bukit Bandaraya 59100 Kuala Lumpur	Malaysian/ Director	Male
Datuk Low Hock Keong	Non-Independent Non-Executive Director	7, Jalan Murai Off Jalan Meru 41050 Klang Selangor	Malaysian/ Director	Male
Ir. Lum Youk Lee	Independent Non-Executive Director	1C, Lorong Nikmat 3 Happy Garden 58200 Kuala Lumpur	Malaysian/ Director	Male
Khaw Bee Nee	Independent Non-Executive Director	3, Jalan Jentayu 1 Bandar Puchong Jaya 47170 Puchong Selangor	Malaysian/ Director	Female
Chew Pei Chin	Independent Non-Executive Director	1, Jalan UT 2 Taman Ukay Tropika 68000 Ampang Selangor	Malaysian/ Director	Female

AUDIT AND RISK MANAGEMENT COMMITTEE

Name	Designation	Directorship
Khaw Bee Nee	Chairperson	Independent Non-Executive Director
Ir. Lum Youk Lee	Member	Independent Non-Executive Director
Chew Pei Chin	Member	Independent Non-Executive Director

1. CORPORATE DIRECTORY *(Cont'd)*

NOMINATION COMMITTEE

Name	Designation	Directorship
Ir. Lum Youk Lee	Chairperson	Independent Non-Executive Director
Chew Pei Chin	Member	Independent Non-Executive Director
Khaw Bee Nee	Member	Independent Non-Executive Director

REMUNERATION COMMITTEE

Name	Designation	Directorship
Chew Pei Chin	Chairperson	Independent Non-Executive Director
Khaw Bee Nee	Member	Independent Non-Executive Director
Ir. Lum Youk Lee	Member	Independent Non-Executive Director

COMPANY SECRETARY : Wong Youn Kim
(SSM Practising Certificate No.: 201908000410)
(MAICSA 7018778)
(Fellow Member of the MAICSA)

Unit 11.07, Amcorp Tower
Amcorp Trade Centre
18, Jalan Persiaran Barat
46050 Petaling Jaya
Selangor

Telephone number: +6017-622 9303

REGISTERED OFFICE : Unit 11.07, Amcorp Tower
Amcorp Trade Centre
18, Jalan Persiaran Barat
46050 Petaling Jaya
Selangor

Telephone number: +6017-622 9303

HEAD OFFICE : 2, Jalan Anggerik Mokara 31/49
Seksyen 31
Kota Kemuning
40460 Shah Alam
Selangor

Telephone number: +603-5122 9908

EMAIL ADDRESS AND WEBSITE : Website: www.eip.com.my
Email address: sales@eipt.com.my

1. CORPORATE DIRECTORY *(Cont'd)*

AUDITORS AND REPORTING ACCOUNTANTS FOR OUR LISTING	:	**Baker Tilly Monteiro Heng PLT** 20190600600 (LLP0019411-LCA) & (AF 0117) Baker Tilly Tower Level 10, Tower 1, Avenue 5 Bangsar South City 59200 Kuala Lumpur Partner-in-charge: Paul Tan Hong Approval number: 03459/11/2027 J *(Chartered Accountant of the MIA and Fellow Member of the ACCA)* Telephone: +603-2297 1000
ADVISER, SPONSOR, UNDERWRITER AND PLACEMENT AGENT	:	**M & A Securities Sdn Bhd** (197301001503 (15017-H)) 45 & 47, Levels 3 and 7 The Boulevard Mid Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Telephone number: +603-2284 2911
SOLICITORS FOR OUR LISTING	:	**Olivia Lim & Co** 41-3, Plaza Damansara Jalan Medan Setia 1 Bukit Damansara 50490 Kuala Lumpur Telephone number: +603-2011 1386
ISSUING HOUSE AND SHARE REGISTRAR	:	**Tricor Investor & Issuing House Services Sdn Bhd** (197101000970 (11324-H)) Unit 32-01, Level 32, Tower A Vertical Business Suite, Avenue 3 Bangsar South 8, Jalan Kerinchi 59200 Kuala Lumpur Telephone number: +603-2783 9299

1. CORPORATE DIRECTORY *(Cont'd)*

INDEPENDENT MARKET RESEARCHER	:	**Providence Strategic Partners Sdn Bhd** (201701024744 (1238910-A)) P-6-5, Pacific Towers Jalan 13/6 46200 Petaling Jaya Selangor Person-in-charge: Elizabeth Dhoss *(Bachelor of Business Administration from the University of Malaya)* Telephone number: +603-7625 1769
LISTING SOUGHT	:	ACE Market
SHARIAH STATUS	:	Approved by the Shariah Advisory Council of the SC

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2. PROSPECTUS SUMMARY

This Prospectus Summary only highlights the key information from other parts of this Prospectus. It does not contain all the information that may be important to you. You should read and understand the contents of the whole Prospectus prior to deciding on whether to invest in our Shares.

2.1 PRINCIPAL DETAILS OF OUR IPO

The following details relating to our IPO are derived from the full text of this Prospectus and should be read in conjunction with that text.

	No. of Shares	(1)%
To be issued under Public Issue	**129,500,000**	**18.5**
- For application by the Malaysian Public	35,000,000	5.0
- For Pink Form Allocations	17,500,000	2.5
- For Entitled Shareholders of OCK via Restricted Offering	14,000,000	2.0
- For private placement to Bumiputera investors approved by MITI	63,000,000	9.0
To be issued under Offer for Sale	**70,000,000**	**10.0**
- For private placement to Bumiputera investors approved by MITI	24,500,000	3.5
- For private placement to selected investors	45,500,000	6.5

Enlarged number of Shares upon Listing	**700,000,000**
IPO Price per Share	**RM0.48**
Market capitalisation (calculated based on our IPO Price and enlarged number of Shares upon Listing)	**RM336,000,000**

Note:

(1) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

Further details of our IPO are set out in Section 4.

In compliance with Rule 3.19(1) of the Listing Requirements, our Specified Shareholders' entire shareholdings after our IPO will be held under moratorium for 6 months from the date of our admission to the Official List. Thereafter, their shareholdings amounting to 45.0% of our share capital will remain under moratorium for another 6 months. Our Specified Shareholders may sell, transfer or assign up to a maximum of one-third per annum (on a straight-line basis) of their Shares held under moratorium upon expiry of the second 6-month period. The moratorium has been fully accepted by the Specified Shareholders, who have provided written undertakings that they will not sell, transfer or assign their shareholdings under moratorium during their moratorium periods.

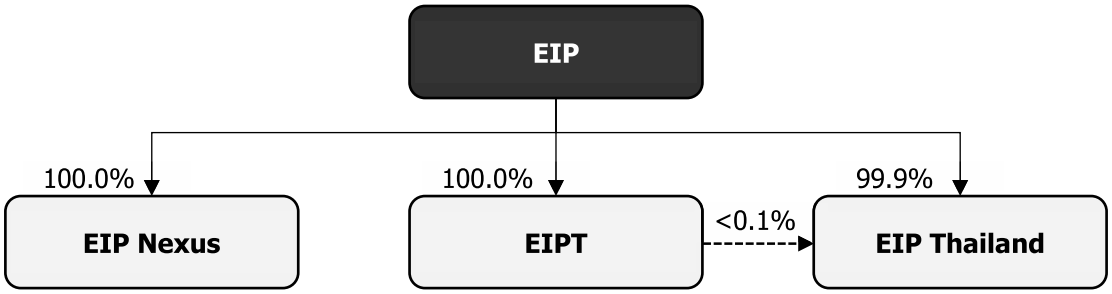
Further details on the moratorium on our Shares are set out in Section 3.2.

2.2 GROUP STRUCTURE, BUSINESS MODEL AND OPERATIONAL HIGHLIGHTS

Our Company was incorporated in Malaysia under the Act on 14 May 2025 as a private limited company under the name of EI Power Sdn Bhd. On 18 August 2025, our Company was converted into a public limited company and adopted our present name.

2. PROSPECTUS SUMMARY *(Cont'd)*

Our Group structure as at LPD is as follows:



Our Group is a power engineering firm and we are principally involved in the EPCC of:

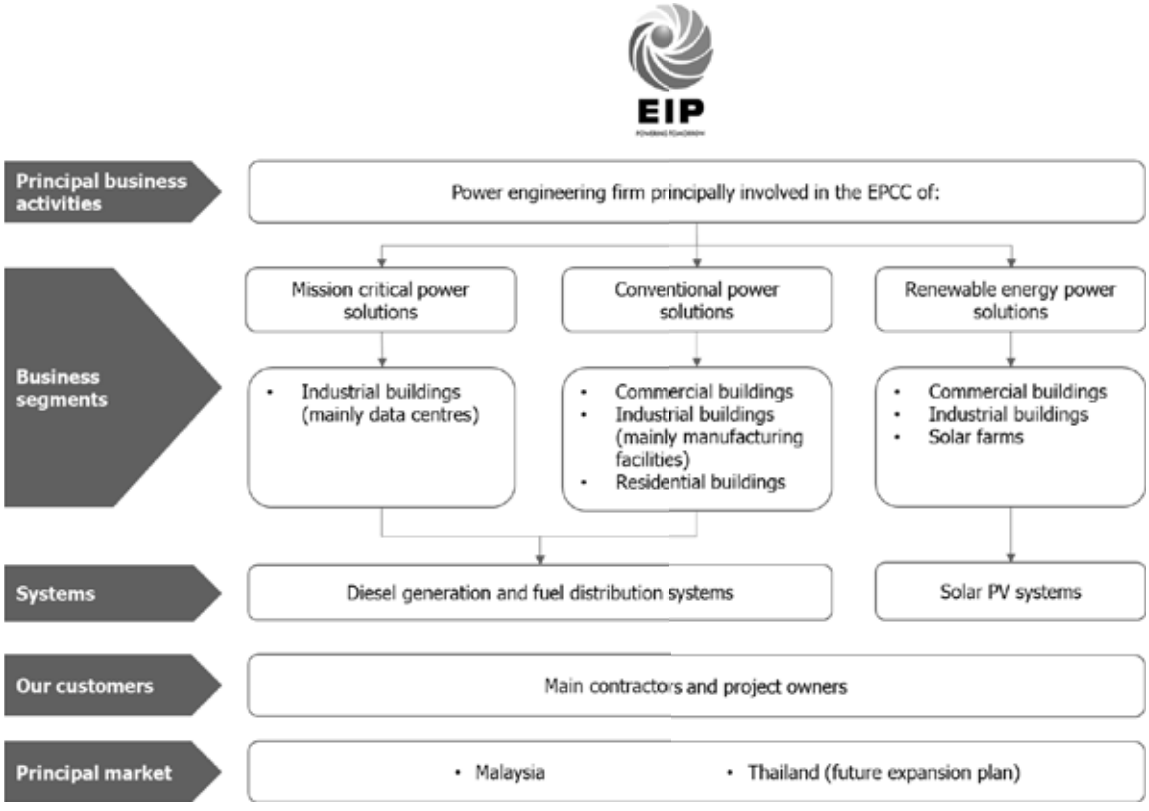
(a) mission critical power solutions;

(b) conventional power solutions; and

(c) renewable energy power solutions.

Our power engineering solutions focus on the design, project management, supply, installation, testing, commissioning and maintenance of diesel generation and fuel distribution systems as well as solar PV systems to support the continuity of business operations of our clients.

The following diagram illustrates our business model:



Further details of our Group and business model are set out in Sections 6 and 7.

2. PROSPECTUS SUMMARY *(Cont'd)*

Our Group's principal market is Malaysia, as we derived all our revenue from Malaysia for FYE 2022 to 2025. The breakdown of our Group's revenue by business activity for FYE 2022 to 2025 is as follows:

	Audited							
	FYE 2022		**FYE 2023**		**FYE 2024**		**FYE 2025**	
	RM'000	**%**	**RM'000**	**%**	**RM'000**	**%**	**RM'000**	**%**
Mission critical power solutions	8,409	21.3	18,809	44.7	38,428	76.2	66,800	86.3
Conventional power solutions	19,904	50.4	15,996	38.0	6,973	13.8	5,372	6.9
Renewable energy power solutions	11,197	28.3	7,262	17.3	5,039	10.0	5,223	6.8
	39,510	**100.0**	**42,067**	**100.0**	**50,440**	**100.0**	**77,395**	**100.0**

Our Group's revenue is mainly derived from mission critical power solutions and conventional power solutions segments which constituted 71.7%, 82.7%, 90.0% and 93.2% of our total revenue in FYE 2022, FYE 2023, FYE 2024 and FYE 2025 respectively. Renewable energy power solutions contributed to the remaining 28.3%, 17.3%, 10.0% and 6.8% of our Group's total revenue in FYE 2022, FYE 2023, FYE 2024 and FYE 2025 respectively. In FYE 2022, we strategically and gradually shifted our focus towards mission critical power solutions projects, due to our Group's strengthening technical capabilities and creditability in complex power engineering systems, which also generates higher GP margins due to the higher technical complexity and requirements for meticulous planning, construction and maintenance for these projects. This shift has led to a greater proportion of our Group's revenue being generated from the mission critical power solutions segment in FYE 2023, FYE 2024 and FYE 2025.

Further details on the breakdown of our Group's revenue are set out in Section 12.2.2(i).

During FYE 2022 to 2025 and up to LPD, we have completed a total of 146 projects with a combined project value of RM188.24 million. As at LPD, we also currently have a total of 17 ongoing projects with a total contract value of RM165.87 million comprising unbilled contract value of RM99.89 million or 60.2% of the total contract value. Please refer to Section 7.3 for further details on our ongoing and completed projects.

2.3 INTERRUPTIONS TO BUSINESS

Our Group did not experience any interruptions which has significantly affected our business during the past 12 months preceding LPD.

2.4 COMPETITIVE STRENGTHS

Our Directors believe that our business sustainability and future growth are built on the following competitive strengths:

(a) We have an established track record of approximately 16 years in the power engineering market in Malaysia where we have established ourselves as a power engineering firm with technical capabilities and project track record in the EPCC of mission critical power solutions, conventional power solutions and renewable energy power solutions. Our Group's power engineering solutions encompass design, project management, supply, installation, testing and commissioning of diesel generation and fuel distribution systems as well as solar PV systems. Our power engineering solutions serve various built environments, ranging from commercial, industrial and residential buildings, solar farms, as well as mission critical facilities such as data centres;

2. PROSPECTUS SUMMARY *(Cont'd)*

(b) We have expertise in the EPCC of mission critical power solutions that meets the stringent requirements of data centre operators as the diesel generation and fuel distribution systems that we design and build, support data centre owners in achieving the highest standard of Uptime Institute's Tier Design classification, i.e. Tier IV certification;

(c) We have strong execution capabilities where we are able to assume the management and supervisory role of the entire project and coordinate with our clients, consultants, subcontractors and other parties involved in the project to ensure efficient execution of the project. We are also able to source the necessary materials and carry out quality assessment on the installation works; and

(d) Our Group has an experienced management team headed by our Executive Director/ Chief Executive Officer, Ir. Albert Chang and our Executive Director/ Chief Operating Officer, Sharon Mak, both of whom have extensive experience in our industry. In addition, they are supported by our key senior management team who have functional expertise in their respective fields.

Further details of our competitive strengths are set out in Section 7.10.

2.5 BUSINESS STRATEGIES AND FUTURE PLANS

We intend to implement the following business strategies and plans over a period of 36 months from the date of our Listing:

(a) We intend to establish a new headquarters cum warehouse in Selangor that will enable us to enhance our corporate image amongst clients, suppliers and business associates as well as expand our workforce;

(b) We intend to expand our solutions to include building energy efficiency systems by installing chiller plant optimisation system, smart LED lighting system and air handling and fan coil unit upgrades in air-conditioning system in our target clients' buildings, which will retrofit their properties to comply with ESG standards and assist them to achieve energy cost savings;

(c) We intend to venture into Thailand which has a growing data centre market as we see the potential of Thailand market where we can offer our EPCC services for diesel generation and fuel distribution systems to main contractors and project owners of data centre developments; and

(d) We intend to open a branch office cum warehouse in Johor to capture more business opportunities for data centre-related projects and strengthen our market presence in the southern region of Peninsular Malaysia.

Further details of our business strategies and future plans are set out in Section 7.18.

2. PROSPECTUS SUMMARY *(Cont'd)*

2.6 RISK FACTORS

Before investing in our Shares, you should carefully consider, along with other matters in this Prospectus, the risk factors as set out in Section 9. Some of the more important risk factors are summarised below:

(a) We require certain registration, approvals, licences and permits to operate our business. Any revocation or non-renewal of our licences and certificates by the relevant authorities or failure on our part to obtain new licences and certificates from the relevant authorities if required will have a material impact on our ability to continue our business operations and affect our financial performance;

(b) The sustainability of our order book is dependent on our ability to secure new projects. If we are unable to secure new and sizeable projects promptly, our order book may reduce over time and this would adversely affect our business and financial performance;

(c) We are dependent on the purchases of equipment and components for our power engineering solutions projects. Any prolonged supply disruptions or loss of suppliers for the equipment and components without timely replacement from alternative sources could result in delays in completing projects, or an inability to meet delivery deadlines, thereby adversely impacting our business and financial performance;

(d) We are dependent on our Executive Directors, key senior management and technical personnel. Should any of them leaves our Group simultaneously or within a short span of time without suitable or timely replacement, our business and financial performance could be adversely affected;

(e) We may not be able to successfully implement our business strategies and future plans. Our financial performance may be adversely affected if we are not able to secure sufficient contracts from existing and/ or new clients following the implementation of the abovementioned business strategies and plans due to, among others, any unforeseen economic conditions;

(f) We are exposed to the risk of LAD if we fail to complete our projects on time. Any material delay or disruption to our power engineering solutions projects may result in project cost overruns and may attract negative reputation and legal uncertainties such as the imposition of LAD if the delay is caused by us and time extension for project completion is not approved by our clients; and

(g) We may receive defects liability claims from clients. During the DLP, we are responsible to repair, rectify and make good any defects which may surface or be identified at our cost and expenses. There can be no assurance that we will not be subjected to any material defect liability claims in the future which may have an adverse impact on our business and financial performance.

Further details of our risk factors are set out in Section 9.

2. PROSPECTUS SUMMARY *(Cont'd)*

2.7 DIRECTORS AND KEY SENIOR MANAGEMENT

Our Directors and key senior management are as follows:

Name	Designation
Directors	
Datuk Jamaludin Bin Nasir	Independent Non-Executive Chairman
Ir. Albert Chang	Executive Director/ Chief Executive Officer
Sharon Mak	Executive Director/ Chief Operating Officer
Datuk Wira Ooi Chin Khoon	Non-Independent Non-Executive Director
Datuk Low Hock Keong	Non-Independent Non-Executive Director
Ir. Lum Youk Lee	Independent Non-Executive Director
Khaw Bee Nee	Independent Non-Executive Director
Chew Pei Chin	Independent Non-Executive Director
Key senior management	
Yong Shan Miao	Head of Finance
Muhammad Aikal Bin Hashim	Head of Division (Mission critical power solutions)
Abdul Raof Bin Sharif	Head of Division (Conventional power solutions)
Muhammad Aiman Nabil Bin Mahadhir	Head of Division (Renewable energy power solutions)

Further details of our Directors and key senior management are set out in Sections 5.2 and 5.3.

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2. PROSPECTUS SUMMARY *(Cont'd)*

2.8 PROMOTERS AND/ OR SUBSTANTIAL SHAREHOLDERS

The shareholdings of our Promoters and/ or substantial shareholders in our Company before and after IPO are set out below:

		[1]Before IPO				[2]After IPO			
	Place of incorporation/	Direct		Indirect		Direct		Indirect	
Name	**Nationality**	**No. of Shares**	**%**	**No. of Shares**	**%**	**No. of Shares**	**%**	**No. of Shares**	**%**
Promoters and substantial shareholders									
Energy Ikon	Malaysia	357,000,000	62.6	-	-	357,000,000	51.0	-	-
OCK	Malaysia	82,460,010	14.4	[3]357,000,000	62.6	46,060,010	6.6	[3]357,000,000	51.0
Ir. Albert Chang	Malaysian	39,760,010	7.0	[3]357,000,000	62.6	17,360,010	2.5	[3]357,000,000	51.0
Promoter and shareholder									
Sharon Mak	Malaysian	-	-	-	-	[4]1,000,000	0.1	-	-
Substantial shareholders									
Siew Wei Foo	Malaysian	91,279,980	16.0	-	-	80,079,980	11.4	-	-
Aliran Armada	Malaysia	-	-	[5]439,460,010	77.0	-	-	[5]403,060,010	57.6
Datuk Wira Ooi Chin Khoon	Malaysian	-	-	[6]439,460,010	77.0	-	-	[6]403,060,010	57.6

Notes:

(1) Based on our share capital of 570,500,000 Shares after Acquisition but before our IPO.

(2) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

(3) Deemed interested by virtue of their shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(4) Assuming that she will fully subscribe for her entitlements under the Pink Form Allocations.

(5) Deemed interested by virtue of its direct shareholdings in OCK and indirect shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(6) Deemed interested by virtue of his direct shareholdings in Aliran Armada and indirect shareholdings in OCK and Energy Ikon pursuant to Section 8 of the Act.

Further details of our Promoters and/ or substantial shareholders are set out in Section 5.1.

2. PROSPECTUS SUMMARY *(Cont'd)*

2.9 UTILISATION OF PROCEEDS

The estimated gross proceeds to be raised from our Public Issue of RM62.16 million shall be utilised in the following manner:

Utilisation of proceeds	RM'000	%	[(1)]Estimated timeframe for utilisation
Acquisition and setup of new headquarters cum warehouse	18,255	29.4	Within 36 months
Capital expenditure for the installation of building energy efficiency systems	10,000	16.1	Within 24 months
Establishment of an office in Thailand	1,380	2.2	Within 24 months
Establishment of a branch office cum warehouse in Johor	2,285	3.7	Within 24 months
Working capital	24,964	40.1	Within 24 months
Estimated listing expenses	5,276	8.5	Within 1 month
	62,160	**100.0**	

Note:

(1) From the date of our Listing.

There is no minimum subscription to be raised from IPO.

Detailed information on our utilisation of proceeds is set out in Section 4.9.

2.10 FINANCIAL HIGHLIGHTS

2.10.1 Combined statements of comprehensive income

The following table sets out the financial highlights based on our combined statements of comprehensive income for FYE 2022 to 2025:

	Audited			
	FYE 2022	FYE 2023	FYE 2024	FYE 2025
	RM'000	RM'000	RM'000	RM'000
Revenue	39,510	42,067	50,440	77,395
GP	6,495	8,600	15,043	31,019
PBT	3,880	6,106	12,007	25,617
PAT	2,906	4,488	9,057	19,347
GP margin (%)[(1)]	16.4	20.4	29.8	40.1
PAT margin (%)[(2)]	7.4	10.7	18.0	25.0
Diluted EPS (sen)[(3)]	0.42	0.64	1.29	2.76

Notes:

(1) Calculated based on GP over revenue.

(2) Calculated based on PAT divided by revenue.

(3) Calculated based on PAT over enlarged share capital of 700,000,000 Shares after our IPO.

2. PROSPECTUS SUMMARY *(Cont'd)*

There were no exceptional items during the financial years under review. Our audited combined financial statements for the past financial years under review were not subject to any audit qualifications. Further details on the financial information are set out in Sections 12 and 13.

2.10.2 Pro forma combined statements of financial position

The following table sets out a summary of the pro forma combined statements of financial position of our Group to show the effects of the subsequent event, Acquisition, Public Issue and utilisation of proceeds. It is presented for illustrative purposes only and should be read together with the pro forma combined statements of financial position as set out in Section 14.

	Audited	**I**	**II**	**III**
	As at 31 December 2025	**[(1)]After subsequent event and Acquisition**	**After I and Public Issue**	**After II and utilisation of proceeds**
	RM'000	**RM'000**	**RM'000**	**RM'000**
ASSETS				
Total non-current assets	949	949	949	949
Total current assets	46,399	43,399	105,559	100,283
TOTAL ASSETS	**47,348**	**44,348**	**106,508**	**101,232**
EQUITY AND LIABILITIES				
Share capital	-	9,470	71,630	68,998
Invested equity	800	-	-	-
Reorganisation reserve	-	(8,670)	(8,670)	(8,670)
Foreign exchange reserve	(2)	(2)	(2)	(2)
Retained earnings	19,030	16,030	16,030	13,386
TOTAL EQUITY	**19,828**	**16,828**	**78,988**	**73,712**
Total non-current liabilities	285	285	285	285
Total current liabilities	27,235	27,235	27,235	27,235
TOTAL LIABILITIES	**27,520**	**27,520**	**27,520**	**27,520**
TOTAL EQUITY AND LIABILITIES	**47,348**	**44,348**	**106,508**	**101,232**
No. of Shares in issue ('000)	800	570,500	700,000	700,000
NA attributable to owners of the Company	19,828	16,828	78,988	73,712
NA per Share (RM)	24.79	0.03	0.11	0.11
Borrowings[(2)]	7,261	7,261	7,261	7,261
Gearing (times)	0.37	0.43	0.09	0.10

Notes:

(1) Subsequent event relates to dividends declared and paid as set out in Section 2.11 below.

(2) Excluded lease liabilities arising from rental obligations.

2. PROSPECTUS SUMMARY *(Cont'd)*

2.11 DIVIDEND POLICY

Our Company presently does not have any formal dividend policy. It is our intention to pay dividends to shareholders in the future, however, such payments will depend upon a number of factors, including our Group's financial performance, capital expenditure requirements, general financial condition and any other factors considered relevant by our Board.

During FYE 2022 to 2025 and up to LPD, we declared the following dividends:

	FYE 2022	FYE 2023	FYE 2024	FYE 2025	1 January 2026 up to LPD
	RM'000	RM'000	RM'000	RM'000	RM'000
Dividends declared	2,000	3,000	3,000	(1)14,000	(2)3,000
Dividends paid	2,000	3,000	3,000	14,000	3,000

Notes:

(1) Dividends of RM5.00 million was declared and paid in respect of FYE 2024 and dividends of RM9.00 million was declared and paid in respect of FYE 2025.

(2) Dividends of RM3.00 million was declared and paid in respect of FYE 2025.

The above dividends were funded by internally generated funds of the respective subsidiaries. The dividends will not affect the execution and implementation of our business strategies and future plans. Together with the proceeds from the Public Issue, we believe that we have sufficient cash from operations and bank borrowings to fund our operations and expansion plans.

Further details of our dividend policy are set out in Section 12.16.

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3. APPROVALS AND CONDITIONS

3.1 APPROVALS AND CONDITIONS

3.1.1 Bursa Securities approval

Bursa Securities had, vide its letter dated 18 December 2025, approved our admission to the Official List of the ACE Market, the listing of and quotation for our entire enlarged issued share capital on the ACE Market. The approval from Bursa Securities is subject to the following conditions:

No.	Details of conditions imposed	Status of compliance
(a)	Submission of the following information with respect to the moratorium on the shareholdings of the Specified Shareholders to Bursa Depository: (i) Name of shareholders; (ii) Number of Shares; and (iii) Date of expiry of the moratorium for each block of Shares.	To be complied
(b)	Approvals from other relevant authorities have been obtained for implementation of the Listing;	Complied
(c)	The Bumiputera equity requirements for public listed companies as approved/ exempted by the SC including any conditions imposed thereon;	Complied
(d)	Make the relevant announcements pursuant to Paragraphs 8.1 and 8.2 of Guidance Note 15 of the Listing Requirements;	To be complied
(e)	Furnish to Bursa Securities a copy of the schedule of distribution showing compliance with the public shareholding spread requirements based on the entire enlarged issued share capital of EIP at least 1 Market Day prior to the Listing date;	To be complied
(f)	Furnish to Bursa Securities a confirmation of compliance with Paragraph 2.2(b)(ii)(aa) of Guidance Note 10 of the Listing Requirements by all the Directors at least 2 Market Days prior to the Listing date, together with copy of the Mandatory Accreditation Programme certificates;	To be complied
(g)	In relation to the Public Issue to be undertaken by EIP, to announce at least 2 Market Days prior to the Listing date, the result of the offering including the following: (i) Level of subscription of public balloting and placement; (ii) Basis of allotment/ allocation; (iii) A table showing the distribution for placement tranche; and (iv) Disclosure of placees who become substantial shareholders of EIP arising from the Public Issue, if any.	To be complied
(h)	EIP/ M&A Securities to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval upon the admission of EIP to the Official List of the ACE Market.	To be complied

3. APPROVALS AND CONDITIONS *(Cont'd)*

3.1.2 SC approval

Our IPO is an exempt transaction under Section 212(8) of the CMSA and is therefore not subject to the approval of the SC.

The SC had, vide its letter dated 19 December 2025, approved our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing. The approval from the SC is subject to the following conditions:

No.	Details of conditions imposed	Status of compliance
(a)	EIP to allocate Shares equivalent to 12.5% of its enlarged number of issued shares upon Listing to Bumiputera investors to be approved by MITI; and	Complied
(b)	EIP to make available at least 50.0% of the Shares offered to the Malaysian public investors via balloting to Bumiputera public investors.	Complied

Shariah Advisory Council of the SC had on 16 December 2025 classified our Shares as shariah-compliant.

3.1.3 MITI approval

The MITI had, vide its letter dated 31 December 2025, taken note and has no objection to our Listing.

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3. APPROVALS AND CONDITIONS *(Cont'd)*

3.2 MORATORIUM ON OUR SHARES

In accordance with Rule 3.19(1) of the Listing Requirements, a moratorium will be imposed on the sale, transfer or assignment of those Shares held by our Specified Shareholders as follows:

(a) The moratorium applies to the entire shareholdings of our Specified Shareholders for a period of 6 months from the date of our admission to the ACE Market ("**First 6-Month Moratorium**");

(b) Upon the expiry of the First 6-Month Moratorium, our Company must ensure that our Specified Shareholders' aggregate shareholdings amounting to at least 45.0% of the total number of issued ordinary shares remain under moratorium for another period of 6 months ("**Second 6-Month Moratorium**"); and

(c) On the expiry of the Second 6-Month Moratorium, our Specified Shareholders may sell, transfer or assign up to a maximum of 1/3 per annum (on a straight line basis) of those Shares held under moratorium.

Details of our Shares which will be subject to the abovesaid moratorium, are set out below:

	Year 1				**Year 2**		**Year 3**	
	Moratorium shares during the First 6-Month Moratorium		**Moratorium shares during the Second 6-Month Moratorium**		**Moratorium shares**		**Moratorium shares**	
Specified Shareholders	**[1]No. of Shares**	**[2]%**	**[1]No. of Shares**	**[2]%**	**[1]No. of Shares**	**[2]%**	**[1]No. of Shares**	**[2]%**
OCK	46,060,010	6.6	34,510,500	4.9	23,007,000	3.3	11,503,500	1.6
Ir. Albert Chang	17,360,010	2.5	13,007,000	1.9	8,671,300	1.2	4,335,650	0.6
Energy Ikon	357,000,000	51.0	267,482,500	38.2	178,321,700	25.5	89,160,850	12.8
	420,420,020	**60.1**	**315,000,000**	**45.0**	**210,000,000**	**30.0**	**105,000,000**	**15.0**

Notes:

[1] After Offer for Sale.

[2] Based on our enlarged share capital of 700,000,000 Shares after our IPO.

3. APPROVALS AND CONDITIONS *(Cont'd)*

The moratorium has been fully accepted by our shareholders above, who have provided written undertakings that they will not sell, transfer or assign their shareholdings under moratorium during the abovementioned moratorium period.

The moratorium restrictions are specifically endorsed on the share certificates representing the Shares under moratorium held by the above shareholders to ensure that our Share Registrar does not register any transfer that contravenes with such restrictions.

Under the Listing Requirements, where the specified shareholder is an unlisted corporation, all direct and indirect shareholders of the unlisted corporation (whether individuals or other unlisted corporations) up to the ultimate individual shareholders are required to provide undertakings that they will not sell, transfer or assign their securities in the unlisted corporation during the moratorium period. As OCK is listed on the Main Market, the shareholders of OCK are not required to provide such undertakings.

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4. DETAILS OF OUR IPO

4.1 OPENING AND CLOSING OF APPLICATION PERIOD

The Application period will open at 10.00 a.m. on 21 April 2026 and will remain open until 5.00 p.m. on 6 May 2026. **LATE APPLICATIONS WILL NOT BE ACCEPTED.**

4.2 INDICATIVE TIMETABLE

Events	Indicative date
Entitlement Date	15 April 2026
Issuance of this Prospectus/ Opening of Application	21 April 2026
Closing of Application	6 May 2026
Balloting of Application	11 May 2026
Allotment of IPO Shares to successful applicants	18 May 2026
Date of Listing	21 May 2026

In the event there is any change to the indicative timetable, we will advertise the notice of change in a widely circulated English and Bahasa Malaysia daily newspaper in Malaysia, and make an announcement on Bursa Securities' website.

4.3 DETAILS OF OUR IPO

4.3.1 Listing scheme

(a) Public Issue

A total of 129,500,000 Issue Shares, representing 18.5% of our enlarged share capital are offered at our IPO Price. The Issue Shares shall be allocated in the following manner:

(i) Malaysian Public

35,000,000 Issue Shares, representing 5.0% of our enlarged share capital, are reserved for application by the Malaysian Public, to be allocated via balloting process as follows:

(aa) 17,500,000 Issue Shares, representing 2.5% of our enlarged share capital, made available to public investors; and

(bb) 17,500,000 Issue Shares, representing 2.5% of our enlarged share capital, made available to Bumiputera public investors.

(ii) Eligible Persons

17,500,000 Issue Shares, representing 2.5% of our enlarged share capital, are reserved for our Eligible Persons under the Pink Form Allocations. Further details of our Pink Form Allocations are set out in Section 4.3.2.

(iii) Restricted Offering

14,000,000 Issue Shares, representing 2.0% of our enlarged share capital, are reserved for application by the Entitled Shareholders of OCK under the Restricted Offering in the following manner:

4. DETAILS OF OUR IPO *(Cont'd)*

(aa) each Entitled Shareholder of OCK who applies for at least 100 Issue Shares is guaranteed an allocation of 100 Issue Shares;

(bb) any balance Issue Shares after the allocation under item (aa) above shall be allocated to the Entitled Shareholders of OCK who applied in excess of 100 Issue Shares on a pro-rata basis, computed based on their respective shareholdings in OCK as at the Entitlement Date. For clarification, the allocation under item (bb) prioritises the Entitled Shareholders of OCK in proportion of their shareholdings held in OCK as at the Entitlement Date; and

(cc) any balance Issue Shares after the allocation under items (aa) and (bb) above shall be allocated to the Entitled Shareholders of OCK on a pro-rata basis, computed based on the quantum of their respective Issue Shares under application. For clarification, the allocation under item (cc) distributes balance Issue Shares from item (bb) above to remaining applicants for excess Issue Shares in proportion to the size of their application.

In the event there are any balance Issue Shares under the Restricted Offering after the above sequence of processes (aa) to (cc) of allocations are completed, the balance Issue Shares will be allocated in the processes set out in (bb) to (cc) above repeatedly until all Issue Shares are allocated for the excess applications. Any balance Issue Shares thereon will be subject to the reallocation provisions as set out in Section 4.3.3(c).

Nevertheless, our Board reserves the right to allot any balance Issue Shares applied for in such manner as our Board deems fit and expedient as well as in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis and that the intention of our Board as set out above is achieved.

Any fractional entitlements and odd lots arising from the Restricted Offering shall be disregarded and rounded down to the nearest board lot, and the aggregate of such fractions and such odd lots will be dealt with in such manner or on such terms as our Board may deem fit and expedient in the best interest of our Company.

The Restricted Offering is to provide an opportunity and an assured entitlement for the existing shareholders of OCK to directly hold equity interest in our Company and to participate in the future growth of our Group via the Listing.

The entitlement of the Entitled Shareholders of OCK to participate in the Restricted Offering is non-renounceable and non-tradable. Entitled Shareholders of OCK are not allowed to submit multiple applications for the Issue Shares made available under the Restricted Offering and our Board has the absolute discretion to reject multiple applications. The Restricted Offering does not preclude the Entitled Shareholders of OCK from making additional applications for the Issue Shares made available under the Malaysian Public category. The last date of acceptance and payment in relation to the Restricted Offering by the Entitled Shareholders of OCK is 6 May 2026.

4. DETAILS OF OUR IPO *(Cont'd)*

The notice of allotment of the Issue Shares to the Entitled Shareholders of OCK under the Restricted Offering will be sent by ordinary mail prior to our Listing. In respect of unsuccessful/ partially successful application, the full amount or the surplus application monies, as the case may be, will be refunded without interest within 10 Market Days from the date of the final ballot of the Application.

The shareholders of OCK had approved the Listing Scheme, which includes the Public Issue from which the Restricted Offering is carried out, at the extraordinary general meeting of OCK held on 10 March 2026. The Entitlement Date is 15 April 2026, being the date as at the close of business on which the names of the Entitled Shareholders of OCK (save for the Excluded Shareholders and Undertaking Shareholders, which had voluntarily provided their undertaking not to participate in the Restricted Offering) must appear on the record of depositors of OCK to be eligible to apply for the Issue Shares under the Restricted Offering.

(iv) Private placement to Bumiputera investors approved by MITI

63,000,000 Issue Shares, representing 9.0% of our enlarged share capital, are reserved for private placement to Bumiputera investors approved by MITI.

The basis of allocation of the Issue Shares shall take into account our Board's intention to distribute the Issue Shares to a reasonable number of applicants to broaden our Company's shareholding base to meet the public spread requirements, and to establish a liquid and adequate market for our Shares. Applicants will be selected in a fair and equitable manner to be determined by our Board.

Upon completion of our Public Issue, our share capital will increase from RM9.47 million comprising 570,500,000 Shares to RM71.63 million comprising 700,000,000 Shares. There is no over-allotment or 'greenshoe' option that will increase the number of our IPO Shares.

Our Public Issue is subject to the terms and conditions of this Prospectus.

(b) Offer for Sale

A total of 70,000,000 Offer Shares, representing 10.0% of our enlarged share capital, are offered by our Selling Shareholders at our IPO Price. The Offer Shares shall be allocated in the following manner:

(i) Private placement to Bumiputera investors approved by MITI

24,500,000 Offer Shares, representing 3.5% of our enlarged share capital, are reserved for private placement to Bumiputera investors approved by MITI.

(ii) Private placement to selected investors

45,500,000 Offer Shares, representing 6.5% of our enlarged share capital, are reserved for private placement to selected investors.

Our Offer for Sale is subject to the terms and conditions of this Prospectus.

4. DETAILS OF OUR IPO *(Cont'd)*

The details of our Selling Shareholders and their relationship with our Group are as follows:

Name/ Address	Relationship with our Group	[1]As at LPD/ Before IPO		Offer Shares offered			After IPO	
		No. of Shares	[2]%	No. of Shares	[2]%	[3]%	No. of Shares	[3]%
OCK/ 18, Jalan Jurunilai U1/20 Seksyen U1 Hicom Glenmarie Industrial Park 40150 Shah Alam, Selangor	Promoter, substantial shareholder	82,460,010	14.4	36,400,000	6.4	5.2	46,060,010	6.6
Ir. Albert Chang/ 39, Jalan PJU 1A/51 Idaman Villas 47301 Petaling Jaya, Selangor	Promoter, substantial shareholder, Executive Director/ Chief Executive Officer	39,760,010	7.0	22,400,000	3.9	3.2	17,360,010	2.5
Siew Wei Foo/ 5, Jalan Setia Tropika U13/18F Setia Eco Park 40170 Shah Alam, Selangor	Substantial shareholder	91,279,980	16.0	11,200,000	2.0	1.6	80,079,980	11.4

Notes:

(1) After completion of the Acquisition but prior to the Public Issue.

(2) Based on our share capital of 570,500,000 Shares before IPO.

(3) Based on our enlarged share capital of 700,000,000 Shares after IPO.

Further details of our Selling Shareholders, amongst others, who are also our Promoters, substantial shareholders and/ or Director are set out in Sections 5.1 and 5.2.

4. DETAILS OF OUR IPO *(Cont'd)*

(c) Listing

Upon completion of our IPO, our Company's entire enlarged share capital of RM71.63 million comprising 700,000,000 Shares shall be listed on the ACE Market.

4.3.2 Pink Form Allocations

We have allocated 17,500,000 Issue Shares under the Pink Form Allocations to our Eligible Persons as follows:

Category	No. of Eligible Persons	Aggregate no. of Issue Shares allocated
Eligible Directors	5	2,200,000
Eligible employees	33	2,800,000
Persons who have contributed to the success of our Group	25	12,500,000
	63	**17,500,000**

Entitlements which are not accepted by certain Eligible Persons will be re-allocated among the Eligible Persons at the discretion of our Board.

(a) Allocation to eligible Directors

The criteria for allocation to our eligible Directors (as approved by our Board wherein the interested eligible Directors have abstained from deliberating on their respective allocations) are based on, amongst others, their present and anticipated contribution to our Group.

Ir. Albert Chang (our Executive Director/ Chief Executive Officer) has opted not to participate in the Pink Form Allocations as he is undertaking the Offer for Sale. Datuk Wira Ooi Chin Khoon and Datuk Low Hock Keong, our Non-Independent Non-Executive Directors, have also opted not to participate in our Pink Form Allocations.

Details of the proposed allocation to our other Directors are as follows:

Name	Designation	No. of Issue Shares allocated
Datuk Jamaludin Bin Nasir	Independent Non-Executive Chairman	300,000
Sharon Mak	Executive Director/ Chief Operating Officer	1,000,000
Ir. Lum Youk Lee	Independent Non-Executive Director	300,000
Khaw Bee Nee	Independent Non-Executive Director	300,000
Chew Pei Chin	Independent Non-Executive Director	300,000
		2,200,000

(b) Allocation to our eligible employees

The criteria of allocation to our eligible employees (as approved by our Board) are based on, amongst others, the following factors:

(i) Our employees must be an eligible and confirmed employee and on the payroll of our Group;

4. DETAILS OF OUR IPO *(Cont'd)*

(ii) The number of shares allocated to our eligible employees are based on their seniority, position, length of service and respective contribution made to our Group as well as other factors deemed relevant to our Board; and

(iii) Full time employee of at least 18 years of age.

Details of the proposed allocation to our key senior management are as follows:

Name	Designation	No. of Issue Shares allocated
Yong Shan Miao	Head of Finance	500,000
Muhammad Aikal Bin Hashim	Head of Division (Mission critical power solutions)	500,000
Abdul Raof Bin Sharif	Head of Division (Conventional power solutions)	500,000
Muhammad Aiman Nabil Bin Mahadhir	Head of Division (Renewable energy power solutions)	500,000
		2,000,000

(c) Allocation to persons who have contributed to the success of our Group

Persons who have contributed to the success of our Group include business associates, clients, suppliers and subcontractors.

The number of Issue Shares to be allotted to those persons who have contributed to the success of our Group is based on, amongst others, the nature and terms of their business relationship with us, the length of their relationship with us and the level of contribution and support to our Group.

4.3.3 Placement and underwriting arrangement

Our Underwriter will underwrite 66,500,000 Issue Shares made available for application by the Malaysian Public, Pink Form Allocations and Entitled Shareholders of OCK. The balance 63,000,000 Issue Shares and 24,500,000 Offer Shares available for application by Bumiputera investors approved by MITI and 45,500,000 Offer Shares available for application by selected investors will not be underwritten and will be placed out by our Placement Agent.

Any of our Issue Shares not subscribed by the Malaysian Public, Pink Form Allocations and Entitled Shareholders of OCK shall be subject to the following clawback and reallocation provisions:

(a) If any Issue Shares allocated to the Malaysian Public are undersubscribed, the balance portion will be allocated for excess application by the Eligible Persons (subject always that public spread requirements are met). Likewise, any Issue Shares which are not taken up by the Eligible Persons, will be allocated to the Malaysian Public in the event of an oversubscription.

(b) After (a) above, the remaining portion will be made available for application by way of private placement to selected investors to be identified.

4. DETAILS OF OUR IPO *(Cont'd)*

(c) If any Issue Shares allocated to the Entitled Shareholders of OCK under the Restricted Offering are undersubscribed, the balance will be allocated to the Malaysian Public (in the event of an oversubscription) or will be made available for application by way of private placement to selected investors to be identified, the proportion of which will be determined by our Board and Placement Agent.

(d) Thereafter, any remaining Issue Shares that are not subscribed for will be subscribed by our Underwriter based on the terms and conditions of the Underwriting Agreement.

The allocation of Issue Shares and Offer Shares to identified Bumiputera investors shall be subject to the allocation as approved by MITI. Such Issue Shares and Offer Shares shall be subject to the following clawback and reallocation provisions:

(a) Any unsubscribed Issue Shares and/ or Offer Shares allocated to Bumiputera investors approved by MITI shall firstly be reallocated to Bumiputera public investors via public balloting (in the event of oversubscription). If after the above reallocation, there are still Issue Shares and/or Offer Shares not taken up, the said unsubscribed Issue Shares and/or Offer Shares shall then be offered to Malaysian institutional investors.

(b) After (a) above, the remaining portion will be made available for:

(i) Malaysian Public, in the event of an oversubscription; or

(ii) application by way of private placement to selected investors to be identified,

the proportion of which will be determined by our Board and Placement Agent.

The clawback and reallocation shall not apply in the event of oversubscription of the Issue Shares and/ or Offer Shares allocated to the Malaysian Public, Pink Form Allocations, Restricted Offering and private placement to Bumiputera investors approved by MITI. Our Board will ensure that any excess IPO Shares will be allocated in a fair and equitable manner.

4.3.4 Minimum and oversubscription

There is no minimum subscription to be raised from our IPO. However, in order to comply with the public spread requirements of Bursa Securities, the minimum subscription in terms of the number of IPO Shares will be the number of IPO Shares required to be held by public shareholders to comply with the public spread requirements as set out in the Listing Requirements or as approved by Bursa Securities.

In the event of an oversubscription, acceptance of Applications by the Malaysian Public shall be subject to ballot to be conducted in a manner approved by our Directors. Our Board will ensure that any excess IPO Shares will be allocated on a fair and equitable manner.

Under the Listing Requirements, at least 25.0% of our enlarged share capital for which listing is sought must be in the hands of a minimum of 200 public shareholders, each holding not less than 100 Shares upon our admission to the ACE Market. We expect to meet the public shareholding requirement at the point of our Listing. If we fail to meet the said requirement, we may not be allowed to proceed with our Listing on the ACE Market. In such an event, we will return in full, without interest, all monies paid in respect of all applications. If any such monies are not repaid within 14 days after we become liable to do so, the provision of sub-section 243(2) of the CMSA shall apply accordingly.

4. DETAILS OF OUR IPO *(Cont'd)*

As at LPD, save as disclosed in Section 4.3.2, to the extent known to our Company:

(a) there are no substantial shareholder(s), Directors or key senior management of our Group who have indicated to our Company that they intend to subscribe for the IPO Shares; and

(b) there are no person(s) who have indicated to our Company that they intend to subscribe for more than 5.0% of the IPO Shares.

4.4 SHARE CAPITAL, CLASSES OF SHARES AND RANKINGS

Upon completion of our IPO, our share capital would be as follows:

Details	No. of Shares	RM
Share capital		
As at date of incorporation	100	100
Issued pursuant to the Acquisition	570,499,900	9,470,298
As at date of this Prospectus	**570,500,000**	**9,470,398**
To be issued under our Public Issue	129,500,000	(1)62,160,000
Enlarged share capital upon our Listing	**700,000,000**	**71,630,398**

Note:

(1) Prior to the capitalisation of estimated listing expenses of approximately RM2.63 million, being the listing expenses that are directly attributable to new issuance of Shares, which will be capitalised against the share capital of our Group.

Our Offer for Sale will not have effect on our share capital.

As at the date of this Prospectus, we have only one class of shares, being ordinary shares, all of which rank equally amongst one another.

Our Issue Shares will, upon allotment and issuance, rank equally in all respects with our existing ordinary shares including voting rights and will be entitled to all rights and dividends and other distributions that may be declared subsequent to the date of allotment of our Issue Shares.

Our Offer Shares rank equally in all respects with our existing Shares including voting rights and will be entitled to all rights and dividends and other distributions that may be declared subsequent to the date of transfer of the Offer Shares.

Subject to any special rights attaching to any Shares which may be issued by us in the future, our shareholders shall, in proportion to the amount paid-up on the Shares held by them, be entitled to share in the whole of the profits paid out by us as dividends and other distributions and any surplus if our Company is liquidated in accordance with our Constitution.

Each of our shareholders shall be entitled to vote at any of our general meetings in person or by proxy or by other duly authorised representative. On a poll, every shareholder present in person or by proxy or other duly authorised representative shall have one vote for each ordinary share held.

4. DETAILS OF OUR IPO *(Cont'd)*

4.5 PURPOSES OF OUR IPO

The purposes of our IPO are as follows:

(a) To enable our Group to raise funds for the purposes specified in Section 4.9 herein;

(b) To gain recognition through our listing status to enhance our reputation when tendering for new power engineering solutions projects and to retain and attract new, skilled employees from power engineering industry in Malaysia;

(c) To provide an opportunity for the Malaysian Public, including our Eligible Persons and Entitled Shareholders of OCK to participate in our equity; and

(d) To enable us to tap into the equity capital market for future fundraising and to provide us with the financial flexibility to pursue future growth opportunities as and when they arise.

In addition to the above, OCK, our Promoter will gain the following benefits from our IPO:

(a) OCK will be able to unlock and crystallise the value of its investment in EIP Group and enhance OCK's shareholders' value; and

(b) OCK's shareholders will be able to directly participate in the equity of EIP Group via the Restricted Offering.

4.6 BASIS OF ARRIVING AT OUR IPO PRICE

Our IPO Price was determined and agreed upon by us and M&A Securities, as our Adviser, Sponsor, Underwriter and Placement Agent, after taking into consideration the following factors:

(a) Our pro forma NA per Share of RM0.11, calculated based on our pro forma NA after the subsequent event, our Acquisition, IPO and utilisation of proceeds as at 31 December 2025 of approximately RM73.71 million and enlarged share capital of 700,000,000 Shares upon Listing;

(b) The PE Multiple of our IPO Price of 17.37 times, calculated based on our PAT for FYE 2025 of RM19.35 million and market capitalisation of RM336.00 million upon Listing;

(c) Our historical financial track record as follows:

	Audited			
	FYE 2022	**FYE 2023**	**FYE 2024**	**FYE 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	39,510	42,067	50,440	77,395
GP	6,495	8,600	15,043	31,019
PAT	2,906	4,488	9,057	19,347

(d) Our Group's unbilled order book of RM99.89 million as at LPD, which will be realised progressively over the next 1 to 2 financial years.

You should note that our market price upon Listing is subject to the vagaries of market forces and other uncertainties that may affect the price of our Shares. You should form your own views on the valuation of our IPO Shares before deciding to invest in them. You are reminded to carefully consider the risk factors as set out in Section 9 before deciding to invest in our Shares.

4. DETAILS OF OUR IPO *(Cont'd)*

4.7 TOTAL MARKET CAPITALISATION UPON LISTING

Based on our IPO Price and enlarged share capital of 700,000,000 Shares upon Listing, our total market capitalisation will be RM336.00 million.

4.8 DILUTION

Dilution is the amount by which our IPO Price exceeds our pro forma NA per Share immediately after our IPO. The following table illustrates such dilution on a per Share basis:

	RM
IPO Price	0.48
Pro forma NA per Share as at 31 December 2025 after subsequent event, Acquisition but before Public Issue	0.03
Pro forma NA per Share as at 31 December 2025 after subsequent event, Acquisition, Public Issue and utilisation of proceeds	0.11
Increase in pro forma NA per Share attributable to existing shareholders	0.08
Dilution in pro forma NA per Share to our new public investors pursuant to our IPO	0.37
Dilution in pro forma NA per Share as a percentage of our IPO Price	77.1%

Further details of our pro forma NA per Share as at 31 December 2025 is set out in Section 14.

The following table shows the average effective cost per Share paid by our existing shareholders for our Shares since our incorporation up to the date of this Prospectus:

Shareholders	**[1]No. of Shares received**	**[2]Total consideration**	**Average effective cost per Share**
		RM	**RM**
OCK	82,460,010	4,924,615	0.0166
Ir. Albert Chang	39,760,010	3,030,536	0.0166
Siew Wei Foo	91,279,980	1,515,247	0.0166
Energy Ikon	[3]357,000,000	-	0.0166
	570,500,000	**9,470,398**	

Notes:

(1) Issued under the Acquisition and including the existing 100 subscribers' shares (of which 60 Shares and 40 Shares were issued to OCK and Ir. Albert Chang respectively).

(2) Being the consideration for the Acquisition and including the existing 100 subscribers' shares (of which 60 Shares and 40 Shares were issued to OCK and Ir. Albert Chang respectively).

(3) Energy Ikon was nominated by OCK and Ir. Albert Chang to receive part of the consideration shares issued for the Acquisition.

4. DETAILS OF OUR IPO *(Cont'd)*

Save as disclosed above and the Pink Form Allocations to our eligible Directors and key senior management, there has been no acquisition or subscription of any of our Shares by our Directors or key senior management, substantial shareholders or persons connected with them, or any transaction entered into by them which grants them the right to acquire any of our existing Shares, in the past 3 years up to LPD.

4.9 UTILISATION OF PROCEEDS

4.9.1 Public Issue

The estimated gross proceeds from our Public Issue of RM62.16 million will accrue entirely to us and are planned to be utilised in the following manner:

Utilisation of proceeds	Notes	RM'000	%	[(1)]Estimated timeframe for utilisation
Acquisition and setup of new headquarters cum warehouse	(a)	18,255	29.4	Within 36 months
Capital expenditure for the installation of building energy efficiency systems	(b)	10,000	16.1	Within 24 months
Establishment of an office in Thailand	(c)	1,380	2.2	Within 24 months
Establishment of a branch office cum warehouse in Johor	(d)	2,285	3.7	Within 24 months
Working capital	(e)	24,964	40.1	Within 24 months
Estimated listing expenses	(f)	5,276	8.5	Within 1 month
		62,160	**100.0**	

Note:

(1) From the date of our Listing.

Pending the deployment of the proceeds raised from our Public Issue as aforementioned, the funds will be placed in short-term deposits with financial institutions.

(a) Acquisition and setup of new headquarters cum warehouse

As at LPD, we currently operate in our headquarters (with built-up area of approximately 3,643 sq ft) and storage area (with built-up area of approximately 2,178 sq ft) located in Shah Alam, Selangor which are adjoined to each other, with an approximate total built-up area of 5,821.5 sq ft.

We are currently renting the abovementioned headquarters (with storage area) from a third party since 2010. With the ongoing growth and expansion of our business, we intend to acquire a new permanent headquarters office cum warehouse as a long-term investment to increase our Group's asset base instead of renting our existing headquarters (with storage area). This will also enhance our corporate image amongst our customers, suppliers, employees and other stakeholders.

4. DETAILS OF OUR IPO *(Cont'd)*

We intend to allocate RM18.26 million, representing 29.4% of our gross proceeds from the Public Issue to acquire a property with existing built office cum warehouse and renovate the property which will be used for the following purposes:

(i) our Group's new headquarters; and

(ii) warehouse for storage of equipment and tools.

As at LPD, we are in the midst of identifying a suitable property, with the following criteria:

(i) Location – Shah Alam, Selangor;

(ii) Type of building – Industrial; and

(iii) Size – built-up area of approximately 12,000 to 16,000 sq ft.

The exact location and size of the property are subject to the changes in prevailing property prices and availability of property. The approximately built-up area for the respective functions of the new property are as follows:

Description	**Approximate built-up area (sq ft)**
Headquarters	7,000 to 9,000
Warehouse storage	5,000 to 7,000

The breakdown of the cost of acquisition and setup of new headquarters cum warehouse in Selangor are as follows:

Description	**Estimated cost**
	RM'000
Property acquisition cost[(1)]	15,000
Mechanical, electrical and plumbing works[(2)]	1,800
Interior design works[(2)]	800
Furniture and fittings	167
Office IT equipment and software	238
Submission to authorities	100
Contingencies	150
	18,255

Notes:

(1) For clarity, the property acquisition cost is estimated based on the market rate of a similar industrial size property derived from publicly available sources.

(2) Upon acquiring the property, we will appoint a third-party contractor to undertake the relevant renovation works for our new headquarters cum warehouse.

In the event there are any excess available from the budgeted costs above, such excess of proceeds will be allocated for our general working capital requirements. Conversely, if the allocated proceeds are insufficient for the budgeted costs above, such shortfall will be funded via internally generated funds and/ or bank borrowings.

4. DETAILS OF OUR IPO *(Cont'd)*

The indicative timeline for the acquisition and setup of new headquarters and warehouse in Selangor are as follows:

Timeline	Details
T + 6 months	• Identify suitable property and negotiate with vendor(s) of property
T + 9 months	• Execution of sale and purchase agreement for the property acquisition • If required, to obtain relevant state consent for the acquisition of the property
T + 15 months	• Completion of property acquisition • Submission of building renovation plan to local council and to obtain relevant licence for renovation
T + 21 months	• Approved building renovation plan from local council including all relevant licences are obtained for renovation • Commencement of renovation of our new headquarters cum warehouse
T + 32 months	• Completion of renovation works of our new headquarters cum warehouse and obtaining CCC (if required) • Application for fire certificate, if required
T + 34 months	• Application for business licence
T + 36 months	• Commence relocation of existing headquarters (including storage)[(1)] • Commencement of operations of the new headquarters cum warehouse

Notes:

T from the date of our Listing.

(1) Upon receiving the necessary certifications and licences, we will relocate our existing headquarters (including storage) as mentioned above to our new headquarters cum warehouse. Prior to relocation, we will serve sufficient notice period of up to 3 months to our landlord for our current headquarters (including storage) in Shah Alam, Selangor on the cessation of tenancy.

In the event that we have identified a suitable property for our new headquarters cum warehouse and are required to execute the sale and purchase agreement prior to our Listing, we will fund the property acquisition cost through internally generated funds and/ or bank borrowings. Upon completion of our Listing, we will repay the bank borrowings from the earmarked proceeds of the Public Issue.

Please refer to Section 7.18(a) for further details.

4. DETAILS OF OUR IPO *(Cont'd)*

(b) Capital expenditure for the installation of building energy efficiency systems

Our Group has been principally involved in the EPCC works of mission critical power solutions, conventional power solutions and renewable energy power solutions to various types of properties such as industrial, commercial and residential as well as solar farms.

We believe that awareness of ESG is growing in Malaysia. Our value proposition is to assist our clients optimise energy consumption due to energy inefficiency, carbon intensity and capital constraints through building energy efficiency systems that can also contribute to their ESG efforts.

Leveraging on our track record as a power engineering firm and our status as Grade G7 contractor under CIDB which allows our Group to undertake the works of building automation systems, we intend to venture into this new business segment, deploying building energy efficiency systems to minimise energy consumption. Energy efficient buildings provide long-term cost savings, contribute to environmental sustainability and promote a greener environment. Specifically, we intend to introduce building energy efficiency systems such as (i) chiller plant optimisation system; (ii) smart LED lighting system; and (iii) air handling and fan coil unit upgrades in air-conditioning system, that will promote building energy efficiency and lower electricity costs for our potential clients.

Our target clients for these building energy efficiency systems are property owners of commercial and industrial buildings. These target clients would ideally be seeking to retrofit their properties to comply with ESG standards and achieve energy cost savings. We will install the building energy efficiency system in the target clients' buildings and earn a percentage of the verified savings for the duration of agreement to be signed with target client. For avoidance of doubt, during the duration of the agreement, the ownership of the building energy efficiency system installed is vested with us and by the end of the duration of the agreement, the client will retain ownership of such building energy efficiency system installed and enjoy the entire energy savings amount. For clarification, the cost of installing the building energy efficiency systems shall be borne by the target clients. In cases where our target clients are reluctant to incur expenses to purchase the system, we will bear the cost of installing the building energy efficiency systems, and subsequently receive a monthly recurring revenue (i.e. verified savings), including the installation cost of the system, for the duration of the agreement. Subsequent to the installation, our Group will operate and perform maintenance on the building energy efficiency systems over the agreed contract period. The estimated contract period for these projects will typically range from 10 to 15 years.

We intend to allocate RM10.00 million, representing 16.1% of our gross proceeds from the Public Issue to purchase the relevant components and equipment within 24 months from the date of our Listing to support the implementation of our building energy efficiency systems as follows:

Description	**Estimated units of systems**	**[(1)]Allocation RM'000**
Chiller plant optimisation system - Purchase of high efficiency industrial chillers, variable speed drives, chilled and condenser water pumps, sensors, control valves and centralised building automation system	2	4,000

4. DETAILS OF OUR IPO *(Cont'd)*

Description	Estimated units of systems	[1]Allocation RM'000
Smart LED lighting system - Purchase of LED bulbs, light tubes, smart light control system with analytics capabilities	5	3,750
Air handling and fan coil unit upgrades in air-conditioning system - Purchase of high efficiency fans, variable speed drives, air compressors, smart control systems with analytics capabilities	1	2,250
		10,000

Note:

(1) The timeline of each of the purchase of the relevant components and equipment will be in tandem with our Group securing projects from customers for the installation of building energy efficiency systems, expected to be within 24 months from the date of our Listing. In addition, the actual amount for each of the system is subject to, amongst others, size and energy consumption requirements of the buildings. If the actual amount for each system varies from the above estimated allocation, the excess or deficit, as the case may be, will be adjusted to/ from the amount earmarked for capital expenditure for the installation of energy efficiency systems as well as general working capital requirements.

As at LPD, we are in the midst of identifying suppliers of the abovementioned components and equipment for inclusion in our building energy efficiency systems and product testing. Building energy efficiency systems will be a new business segment for our Group. The reporting of this segment will commence once our Group generates revenue from the sales of building energy efficiency systems. We have received expressions of interest from potential clients for the building energy efficiency systems. As at LPD, we have yet to secure any sales from this segment but expects to commence generating revenue in the second half of 2026 as we anticipate to commence marketing our building energy efficiency systems to potential clients by the second quarter of 2026. Please refer to Section 7.18(b) for further details.

In the event we launch our installation of building energy efficiency systems prior to our Listing, we will firstly fund the cost through internally generated funds and/ or bank borrowings. Upon completion of our Listing, we will replenish our internally generated funds from the earmarked proceeds of the Public Issue.

In addition, we intend to recruit additional employees to carry out the project planning and management for projects relating to building energy efficiency systems, details of which are set out in Section 4.9.1(e).

In the event the allocated proceeds are insufficient for the acquisition of the components and equipment as mentioned above, any shortfall will be funded via internally generated funds and/ or bank borrowings. Conversely, if the actual cost is lower than the amount budgeted above, the excess will be allocated for our general working capital requirements.

4. DETAILS OF OUR IPO *(Cont'd)*

(c) Establishment of an office in Thailand

We currently operate solely in Malaysia. As part of our future plans, we intend to expand our market presence and capture business opportunities in relation to mission critical power solutions and conventional power solutions projects in Thailand, in view of the growth of data centres in Thailand. In addition, we have received expressions of interest from our existing and potential clients. On 25 July 2025, we had incorporated our subsidiary, namely EIP Thailand under the laws of Thailand. On 28 August 2025, we applied for a foreign business licence/ certificate under the Thailand Foreign Investment Act 1999 ("**Foreign Business Licence**") and investment promotion certificate ("**Investment Promotion Certificate**"), which are pending approval from the Board of Investment of Thailand. The timeframe required to obtain the Foreign Business Licence and Investment Promotion Certificate generally ranges up to 12 months from the date of application. Upon obtaining the said Foreign Business Licence and Investment Promotion Certificate, EIP Thailand may proceed to apply for a professional licence for controlled engineering services (refers to civil, mining, mechanical, electrical, industrial, environmental, and chemical engineering) ("**CEP Licence**") under the Engineering Act B.E. 2542 (1999), prior to the commencement of our business operations in Thailand.

As at LPD, we have submitted 4 tenders for EPCC services for fuel distribution systems with a total tender sum of approximately THB620 million (equivalent to approximately RM75.25 million based on BNM's exchange rate of THB100: RM12.1376 as at LPD), which are still pending evaluation from the potential contract awarders. If these projects are awarded to our Group, we will be required to deploy our Malaysian team to undertake the delivery of these projects upon obtaining the necessary business licences in Thailand as mentioned above. Our Group also intends to recruit local Thai employees for our Thailand operations. However, the identification and recruitment of suitable employees for our Thailand operations may take time. As such, in the event these projects are awarded to our Group and upon obtaining the necessary licences to commence our business, we will deploy our Malaysian team to undertake the delivery of these projects while the new Thailand team is being formed.

At this juncture, save for the Foreign Business Licence, Investment Promotion Certificate and CEP Licence, our Group does not foresee the need for any other licenses or permits required for the establishment of our business activities in Thailand. Nevertheless, our Group will continue to evaluate the licensing and regulatory requirements in respect of Thailand from time to time and where required, will make the necessary submission to the authorities to ensure compliance.

As at LPD, we are only renting a virtual office in Bangkok, Thailand to facilitate the incorporation of our subsidiary in Thailand.

Our Group intends to allocate RM1.38 million, representing 2.2% of our gross proceeds from the Public Issue for the establishment of an office in Bangkok, Thailand as well as for recruitment of employees to manage our business operations in Thailand, under the supervision of our Executive Directors as follows:

Description	**Estimated cost**
	RM'000
Co-working space rental expenses[(1)]	100
Professional fees[(2)]	200
	300

4. DETAILS OF OUR IPO *(Cont'd)*

Notes:

(1) The co-working space rental expenses is estimated based on quotations obtained and the allocation from the gross proceeds for the rental expenses is expected to be utilised over a period of 24 months from the date of our Listing.

(2) Comprising fees such as secretarial, accounting, tax filing, legal, statutory fees and others to be utilised over a period of 24 months from the date of our Listing.

Recruitment of local employees (i.e. employees in Thailand) for our Thailand operations

Position	No. of pax	[(a)]Estimated cost	Functions
		RM'000	
Project manager	1	450	Overseeing the implementation of projects
Project engineer	1	350	Managing and monitoring the progress of subcontractors' work
Project supervisor	1	200	Supporting the project engineer in implementation of projects
Administrative staff	1	80	Supporting the office's administrative and operational matters
	4	**1,080**	

Note:

(a) Such amount is expected to be utilised over a period of 24 months from the date of our Listing and the payments of salaries of additional employees will subsequently be funded via internally generated funds.

In the event that we have identified suitable co-working space office for our office in Bangkok, Thailand and are required to execute a tenancy agreement prior to our Listing, we will fund the rental expenses using our internally generated funds. Upon completion of our Listing, we will replenish our internally generated funds from the earmarked proceeds of the Public Issue.

Further, in the event the allocated proceeds are insufficient for the establishment of our office in Thailand, any shortfall will be funded via internally generated funds. Conversely, if the actual cost is lower than the amount budgeted above, the excess will be allocated for our working capital requirements.

Please refer to Section 7.18(c) for further details.

4. DETAILS OF OUR IPO *(Cont'd)*

(d) Establishment of a branch office cum warehouse in Johor

We currently operate primarily in Selangor, where our headquarters (including storage) is based. In view that 51.4% of our total revenue is from the southern region of Peninsular Malaysia (i.e. Johor and Melaka) in FYE 2025, we intend to establish a new branch office cum warehouse in Johor to capture more business opportunities for projects in the southern region of Peninsular Malaysia. Additionally, it is also more convenient to have a branch office in Johor for our existing employees which are deployed to project sites southern region of Peninsular Malaysia.

As at LPD, we are in the midst of identifying a suitable property in Johor to rent with an approximate built-up area of 8,500 sq ft as our branch office cum warehouse. The exact location and size of the intended premise are subject to the changes in property prices and availability of premises.

Our Group intends to allocate RM2.29 million, representing 3.7% of our gross proceeds from the Public Issue for the establishment of branch office cum warehouse in Johor, the breakdown of which are as follows:

Description	**Estimated cost**
	RM'000
Rental expenses[(1)]	505
Mechanical, electrical and plumbing works[(2)(3)]	706
Interior design works[(2)(3)]	633
Furniture and fittings[(3)]	68
Office equipment[(3)]	90
Submission to authorities[(3)]	100
Contingencies[(3)]	183
	2,285

Notes:

(1) Includes utilities. The rental expenses is estimated based on quotations obtained and the gross proceeds from the Public Issue for the rental expenses is expected to be utilised over a period of 24 months from the date of our Listing.

(2) The estimated costs are based on quotations obtained from third-party contractor. Upon renting the property, we will appoint a third-party contractor to undertake the relevant renovation works for our new branch office cum warehouse via tender process.

(3) The gross proceeds from the Public Issue for such relevant expenses is expected to be utilised over a period of 12 months from the date of tenancy agreement upon renting of property for our branch office cum warehouse in Johor.

In the event that we have identified suitable premise as our branch office cum warehouse in Johor and are required to execute a tenancy agreement prior to our Listing, we will fund the rental and renovation expenses using our internally generated funds. Upon completion of our Listing, we will replenish our internally generated funds from the earmarked proceeds of the Public Issue.

Further, in the event the allocated proceeds are insufficient for the establishment of branch office cum warehouse in Johor, any shortfall will be funded via internally generated funds. Conversely, if the actual cost is lower than the amount budgeted above, the excess will be allocated for our working capital requirements.

Please refer to Section 7.18(d) for further details.

4. DETAILS OF OUR IPO *(Cont'd)*

(e) Working capital

Our working capital requirements are expected to increase in tandem with the growth in our business operations. Our Group intends to allocate RM24.96 million, representing 40.1% of our gross proceeds from the Public Issue to meet our general working capital requirements. This allocation for working capital will mainly be used for the business expansion of our Group and other operational-related expenses, the breakdown of which is as follows:

Description	Estimated cost
	RM'000
Expansion of workforce[1]	2,740
Payment to suppliers for purchase of materials[2]	22,224
	24,964

Notes:

(1) Aligned with our objectives for business expansion as well as the establishment of new branch office cum warehouse in Johor, we recognise that enhancing our workforce is essential for sustained growth. Accordingly, our Group intends to allocate RM2.74 million to recruit additional employees for our project department to support and strengthen our business operations in Malaysia. In this respect, we intend to hire the following additional employees:

Position	No. of pax	[a]Estimated cost	Functions
		RM'000	
Project manager	[b]1	280	Overseeing the implementation of projects
Project engineer	[c]8	1,000	Managing and monitoring the progress of subcontractors' work
QA/ QC engineer	[d]2	230	Managing and monitoring the quality of subcontractors' work
Site supervisor	[d]2	280	Supervising and coordinating workers and subcontractors at project site
Safety officer	[d]2	390	Overseeing the safety and health compliance at project site
Safety supervisor	[d]2	280	Monitoring and supervising the safety and health practices at project site
Project administration	[e]2	280	Supporting project manager and project engineer on project's administrative matters
	19	**2,740**	

Notes:

(a) Based on our Group's salary records and estimates. Such amount is expected to be utilised over a period of 24 months from the date of our Listing and the payments of salaries of additional personnel will subsequently be funded via internally generated funds.

4. DETAILS OF OUR IPO *(Cont'd)*

(b) This Project Manager is intended for our building energy efficiency systems business.

(c) Includes 4 Project Engineers for our new headquarters cum warehouse (estimated cost of RM0.50 million over 24 months), 3 Project Engineers for our building energy efficiency systems business (estimated cost of RM0.39 million over 24 months), and 1 Project Engineer for our new branch office cum warehouse in Johor (estimated cost of RM0.11 million over 24 months).

(d) Includes 1 personnel from each position for our new headquarters cum warehouse (estimated cost of RM0.59 million over 24 months), and another 1 personnel from each position for our new branch office cum warehouse in Johor (estimated cost of RM0.59 million over 24 months).

(e) These project administrations are intended for our new headquarters cum warehouse (estimated cost of RM0.28 million over 24 months).

(2) We intend to allocate RM22.22 million from the gross proceeds of the Public Issue for the purchase of materials such as generator sets, fuel tanks, control panels and systems, piping and fittings, cables, solar PV panels and inverters as well as other M&E components, for our ongoing and future projects. The purchase of materials is our largest cost of sales item, contributing between RM25.88 million and RM36.54 million or 73.1% and 89.7% in FYE 2022 to 2025. In addition, as at LPD, our Group has an unbilled order book or RM99.89 million, which will be recognised progressively over the next 1 to 2 financial years based on the expected progress of each project. The allocation of gross proceeds for the purchase of materials is expected to enhance our Group's liquidity and cash flow position to support the expected growth of our business. In this respect, we intend to purchase mainly the following set of equipment:

Equipment	Functions	Estimated units
Fuel tanks	Comprises storage tanks and day tanks. These tanks are designed to hold varying volume of diesel within the diesel generation and fuel distribution systems	36
Control panels and systems	Comprises fuel management and alert system as well as PLC system. A system of equipment used to monitor the status of and detect leaks in the diesel generation and fuel distribution systems	10
Generator sets	A machinery, comprising an alternator and diesel engine, that converts diesel into electrical energy	2
		48

The purchase of materials, as mentioned above, shall be based on project requirements and confirmations to avoid overstocking.

4. DETAILS OF OUR IPO *(Cont'd)*

(f) Estimated listing expenses

An amount of RM5.28 million, representing 8.5% of our gross proceeds from the Public Issue, is allocated to meet the estimated expenses of our Listing. The following summarises the estimated expenses incidental to our Listing to be borne by us:

Estimated listing expenses	RM'000
Professional fees[(1)]	2,689
Fees payable to authorities	93
Underwriting, placement and brokerage fees	2,032
Printing and contingencies[(2)]	462
	5,276

Notes:

(1) Includes advisory/ professional fees for, amongst others, our Adviser, solicitors, reporting accountants, tax advisor, IMR, internal control reviewer and Issuing House.

(2) Other incidental or related expenses in connection with our IPO.

Any variations from the amounts budgeted above, save for item (e), shall be adjusted towards or against, as the case may be, the proceeds allocated for our working capital requirements. Any further shortfall will be funded via our internally generated funds and/ or bank borrowings. Where applicable and required under Rule 8.24 of the Listing Requirements, we will seek shareholders' approval for any material variation to the intended utilisation of proceeds.

4.9.2 Offer for Sale

The Offer for Sale will raise gross proceeds of approximately RM33.60 million which will accrue entirely to our Selling Shareholders and we will not receive any of the proceeds.

The Selling Shareholders shall bear all of the expenses relating to the Offer Shares, the aggregate of which is estimated to be approximately RM0.84 million.

4.10 BROKERAGE FEES, PLACEMENT FEES AND UNDERWRITING COMMISSION

4.10.1 Brokerage fees

Brokerage is payable in respect of the Issue Shares at the rate of 1.0% of our IPO Price in respect of successful applicants which bear the stamp of member companies of Bursa Securities, member of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association or Issuing House.

4.10.2 Placement fees

Our Placement Agent will place out a total of 63,000,000 Issue Shares and 24,500,000 Offer Shares to Bumiputera investors approved by MITI and 45,500,000 Offer Shares to selected investors.

We will pay our Placement Agent a placement fee of 2.5% of our IPO Price multiplied by the number of Issue Shares placed out by our Placement Agent.

The placement fee of 2.5% of the value of those Offer Shares placed out by our Placement Agent will be borne entirely by the Selling Shareholders.

4. DETAILS OF OUR IPO *(Cont'd)*

4.10.3 Underwriting commission

Our Underwriter has agreed to underwrite 66,500,000 Issue Shares made available for application by the Malaysian Public, Pink Form Allocations and Entitled Shareholders of OCK. We will pay our Underwriter an underwriting commission of 3.0% of our IPO Price multiplied by the number of Shares underwritten.

4.11 SALIENT TERMS OF THE UNDERWRITING AGREEMENT

We have entered into the Underwriting Agreement with M&A Securities, to underwrite 66,500,000 Issue Shares ("**Underwritten Shares**") as set out in Section 4.3.3.

The salient terms in the Underwriting Agreement are as follows:

4.11.1 Conditions precedent

(a) The obligations of our Underwriter under the Underwriting Agreement are conditional upon:

(i) the Underwriting Agreement having been duly executed by all the parties to the Underwriting Agreement and duly stamped;

(ii) there has been on or prior to the last date for acceptance and receipt of an application for the subscription of the Issue Shares or such other later date as our Company and our Underwriter may agree upon ("**Closing Date**"), non-occurrence of any events that are likely to result in any material adverse change in the condition (financial or otherwise) of our Company or our subsidiaries, which is material in the context of our Public Issue from that set forth in this Prospectus, nor the occurrence of any event or the discovery of any fact which is inaccurate, untrue or incorrect to any extent which is or will be material in the reasonable opinion of our Underwriter, which makes any of the representations and warranties contained in the Underwriting Agreement untrue and incorrect in any material respect as though they had been given and made on such date with reference to the facts and circumstances then subsisting, nor the occurrence of any breach of the undertakings contained in the Underwriting Agreement;

(iii) the delivery to our Underwriter:

(aa) prior to the date of the registration of this Prospectus, a copy certified as a true copy by an authorised officer of our Company of all the resolutions of the Directors and the shareholders in general meeting (if required) approving the Underwriting Agreement, this Prospectus, our Public Issue and authorising the execution of the Underwriting Agreement and the issuance of this Prospectus; and

(bb) a certificate, in the form or substantially in the form contained in the Underwriting Agreement, dated the date of this Prospectus signed by duly authorised officers of our Company stating that, to the best of their knowledge and belief, having made all reasonable enquiries, there has been no such change, development or occurrence as is referred to in Section 4.11.1(a)(ii) above.

(iv) this Prospectus being in the form and substance satisfactory to our Underwriter;

4. DETAILS OF OUR IPO *(Cont'd)*

(v) the delivery to our Underwriter on the Closing Date of such reports and confirmations dated the Closing Date from our Directors as our Underwriter may reasonably require to ascertain that there is no material change subsequent to the date of the Underwriting Agreement that will adversely affect the performance or financial position of our Group;

(vi) our Underwriter having been satisfied that arrangements have been made by our Company to ensure payment of the expenses referred to in the Underwriting Agreement;

(vii) our Public Issue not being prohibited by any statute, order, rule, regulation or directive promulgated or issued by any legislative, executive or regulatory body or authority in Malaysia;

(viii) there is no investigation, directions or actions by any judicial, governmental or regulatory authority in relation to our Listing or in connection with our Group which is still subsisting or unresolved to the satisfaction of our Underwriter;

(ix) our Company having complied and that our Public Issue is in compliance with the policies, guidelines and requirements of Bursa Securities and/ or the SC and all revisions, amendments and/ or supplements thereto;

(x) our Company having fully complied with all the conditions which are required to be complied with prior to the issuance of this Prospectus or the Closing Date imposed by Bursa Securities in respect of our Public Issue and our Listing;

(xi) the acceptance for registration by Bursa Securities of this Prospectus and such other documents as may be required in accordance with the CMSA in relation to our Public Issue and the lodgement of this Prospectus with the CCM on or before its release under our Public Issue;

(xii) Bursa Securities has agreed and approved in principle on or prior to the Closing Date to the admission to the Official List of the ACE Market and the listing of and quotation for the entire enlarged issued share capital of our Company on the ACE Market having approved this Prospectus and if such approvals shall be conditional, all conditions thereto being in terms acceptable to our Underwriter on or prior to the Closing Date being reasonably satisfied and such approval not being withdrawn, revoked, suspended, terminated or lapsed and that such listing and quotation shall be granted 3 clear Market Days after the submission to Bursa Securities of the relevant documents including the receipt of confirmation from the Bursa Depository confirming that the securities accounts of all successful applicants have been duly credited and our Issuing House has confirmed that the notices of allotment have been despatched to entitled holders;

(xiii) this Prospectus having been issued within 1 month of the date of the Underwriting Agreement or within such extended period as may be determined by our Underwriter;

(xiv) the issue of our Issue Shares having been approved by Bursa Securities and any other relevant authorities and the shareholders of our Company in a general meeting and such authorisation has not been withdrawn, revoked, suspended, terminated or lapsed; and

4. DETAILS OF OUR IPO *(Cont'd)*

(xv) all necessary approvals and authorisations required in relation to our Issue Shares including but not limited to governmental approvals have been obtained and are in full force and effect.

(b) If any of the conditions set out in Section 4.11.1(a) above is not satisfied by the Closing Date, our Underwriter shall be entitled to terminate the Underwriting Agreement and in that event, except for the liability of our Company for the payment of costs and expenses as provided in the Underwriting Agreement incurred prior to the termination and any claims pursuant to the Underwriting Agreement, there shall be no further claims by our Underwriter against our Company, and the parties shall be released and discharged from their respective obligations under the Underwriting Agreement provided that our Underwriter may at its discretion with respect to its obligations waive compliance with any of the provisions of Section 4.11.1(a) above.

4.11.2 Termination/ lapse of agreement

(a) Notwithstanding anything contained in the Underwriting Agreement, our Underwriter may by notice in writing to our Company given at any time before the Closing Date, terminate, cancel or withdraw its commitment to underwrite the Underwritten Shares if:

(i) there is any breach by our Company of any of the representations, warranties or undertakings contained in the Underwriting Agreement, which is not capable of remedy or, if capable of remedy, is not remedied to the satisfaction of our Underwriter within such number of days as stipulated by our Underwriter in writing to our Company or as stipulated in the notice informing our Company of such breach or by the Closing Date, whichever is earlier; or

(ii) there is withholding of information which is required to be disclosed "by" or "to" our Underwriter, which is required to be disclosed pursuant to the Underwriting Agreement, and if capable of remedy, is not remedied within such number of days as stipulated by our Underwriter in writing to our Company or as stipulated in the notice informing our Company of such breach which, in the opinion of our Underwriter, would have or can reasonably be expected to have, a material adverse effect on the business or operations of our Group, the success of our Public Issue, or the distribution or sale of the Issue Shares; or

(iii) there shall have occurred, happened or come into effect any material and adverse change to the business or financial condition of our Company or our Group; or

(iv) there shall have occurred, happened or come into effect any of the following circumstances:

(aa) any material change, or any development involving a prospective change, in national or international monetary, financial, economic or political conditions (including but not limited to conditions on the stock market, in Malaysia or overseas, foreign exchange market or money market or with regard to inter-bank offer or interest rates both in Malaysia and overseas) or foreign exchange controls or the occurrence of any combination of any of the foregoing; or

(bb) any change in law, regulation, directive, policy or ruling in any jurisdiction or any event or series of events beyond the reasonable control of our Underwriter (including without limitation, acts of God, acts of terrorism, strikes, lock-outs, fire, explosion, flooding, civil commotion, sabotage, acts of war or accidents),

4. DETAILS OF OUR IPO *(Cont'd)*

which, in the reasonable opinion of our Underwriter, would have or can reasonably be expected to have, a material adverse effect on and/ or materially prejudice the business or the operations of our Company or our Group, the success of our Public Issue, or the distribution or sale of our Issue Shares, or which has or is likely to have the effect of making any material part of the Underwriting Agreement incapable of performance in accordance with its terms; or

(v) there is failure on the part of our Company to perform any of its obligations contained in the Underwriting Agreement which is not capable of remedy or, if capable of remedy, is not remedied to the satisfaction of our Underwriter within such number of days as stipulated by our Underwriter in writing to our Company or as stipulated in the notice informing our Company of such breach or by the Closing Date, whichever is earlier.

(b) In the event of termination pursuant to Sections 4.11.2(a)(i), (ii), (iii) and (v), the respective parties to the Underwriting Agreement shall, save and except for any antecedent breach, be released and discharged from their obligations under the Underwriting Agreement whereupon the Underwriting Agreement shall be of no further force or effect subject to the following:

(i) the liability of our Company for the payment of costs and expenses as provided in the Underwriting Agreement incurred prior to or in connection with such termination shall remain;

(ii) the liability of our Company for the payment of the underwriting commission as provided in the Underwriting Agreement shall remain; and

(iii) subject thereto, our Company shall return any monies paid without interest thereon to our Underwriter within 3 Market Days of the receipt of such notice of termination from our Underwriter,

provided that our Underwriter may at its discretion waive compliance with or modify any of the provisions of this section without prejudice to its powers, rights and remedies under the Underwriting Agreement.

(c) If the Underwriting Agreement is terminated pursuant to Section 4.11.2(a)(iv), our Underwriter and our Company may confer with a view to defer the Public Issue by amending its terms or the terms of the Underwriting Agreement and may enter into a supplemental underwriting agreement accordingly, but neither our Underwriter nor our Company shall be under any obligation to enter into a new or fresh agreement.

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4. DETAILS OF OUR IPO *(Cont'd)*

4.12 TRADING AND SETTLEMENT IN SECONDARY MARKET

Our Shares will be admitted to the Official List of the ACE Market and an official quotation will commence after, amongst others, the receipt of confirmation from Bursa Depository that all of our IPO Shares have been duly credited into the respective CDS Accounts of the successful applicants and the notices of allotment have been issued and despatched to all the successful applicants.

Pursuant to Section 14(1) of the SICDA, Bursa Securities has prescribed our Shares as securities to be deposited into the CDS. Following this, we will deposit our Shares directly with Bursa Depository and any dealings in our Shares will be carried out in accordance with the SICDA and Depository Rules. We will not issue any share certificates to successful applicants.

Upon our Listing, transactions in our Shares under the book-entry settlement system will be reflected by the seller's CDS Account being debited with the number of Shares sold and the buyer's CDS Account being credited with the number of Shares acquired.

Trading of shares of companies listed on Bursa Securities is normally done in "board lots" of 100 shares. Investors who desire to trade less than 100 shares will trade under the odd lot board. Settlement of trades done on a "ready" basis on Bursa Securities generally takes place on the second Market Day following the transaction date, and payment for the securities is generally settled on the second Market Day following the transaction date.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT

5.1 PROMOTERS AND/ OR SUBSTANTIAL SHAREHOLDERS

5.1.1 Promoters' and/ or substantial shareholders' shareholdings

The shareholdings of our Promoters and/ or substantial shareholders in our Company before and after our IPO are set out below:

Name	Place of incorporation/ Nationality	[1]Before IPO				[2]After IPO			
		Direct		Indirect		Direct		Indirect	
		No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Promoters and substantial shareholders									
Energy Ikon	Malaysia	357,000,000	62.6	-	-	357,000,000	51.0	-	-
OCK	Malaysia	82,460,010	14.4	[3]357,000,000	62.6	46,060,010	6.6	[3]357,000,000	51.0
Ir. Albert Chang	Malaysian	39,760,010	7.0	[3]357,000,000	62.6	17,360,010	2.5	[3]357,000,000	51.0
Promoter and shareholder									
Sharon Mak	Malaysian	-	-	-	-	[4]1,000,000	0.1	-	-
Substantial shareholders									
Siew Wei Foo	Malaysian	91,279,980	16.0	-	-	80,079,980	11.4	-	-
Aliran Armada	Malaysia	-	-	[5]439,460,010	77.0	-	-	[5]403,060,010	57.6
Datuk Wira Ooi Chin Khoon	Malaysian	-	-	[6]439,460,010	77.0	-	-	[6]403,060,010	57.6

Notes:

(1) Based on our share capital of 570,500,000 Shares after Acquisition but before our IPO.

(2) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

(3) Deemed interested by virtue of their shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(4) Assuming that she will fully subscribe for her entitlements under the Pink Form Allocations.

(5) Deemed interested by virtue of its direct shareholdings in OCK and indirect shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(6) Deemed interested by virtue of his direct shareholdings in Aliran Armada and indirect shareholdings in OCK and Energy Ikon pursuant to Section 8 of the Act.

Our Promoters and/ or substantial shareholders do not have different voting rights from other shareholders of our Group.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.1.2 Profiles of Promoters and/ or substantial shareholders

The profiles of our Promoters and/ or substantial shareholders are set out below:

(a) Energy Ikon

Energy Ikon is our Promoter and substantial shareholder. Energy Ikon was incorporated in Malaysia on 15 May 2025 under the Act. Energy Ikon is an investment holding company in shares.

As at LPD, the issued capital of Energy Ikon is RM100 comprising 100 ordinary shares.

As at LPD, the directors of Energy Ikon and their respective shareholdings in Energy Ikon are as follows:

			Direct		Indirect	
Name	**Designation**	**Nationality**	**No. of shares**	**(1)%**	**No. of shares**	**(1)%**
Ir. Albert Chang	Director	Malaysian	40	40.0	-	-
Datuk Wira Ooi Chin Khoon	Director	Malaysian	-	-	(2)60	60.0

Notes:

(1) Based on the issued share capital of 100 ordinary shares as at LPD.

(2) Deemed interested by virtue of his shareholdings in Aliran Armada, as well as his brother, Ooi Cheng Wah's shareholdings in OCK, pursuant to Section 8 of the Act.

As at LPD, the substantial shareholders of Energy Ikon and their respective shareholdings in Energy Ikon are as follows:

		Direct		Indirect	
Name	**Place of incorporation/ Nationality**	**No. of shares**	**(1)%**	**No. of shares**	**(1)%**
OCK	Malaysia	60	60.0	-	-
Ir. Albert Chang	Malaysian	40	40.0	-	-
Aliran Armada	Malaysia	-	-	(2)60	60.0
Datuk Wira Ooi Chin Khoon	Malaysian	-	-	(3)60	60.0

Notes:

(1) Based on the issued share capital of 100 ordinary shares as at LPD.

(2) Deemed interested by virtue of its shareholdings in OCK pursuant to Section 8 of the Act.

(3) Deemed interested by virtue of his shareholdings in Aliran Armada, and indirect shareholdings in OCK, pursuant to Section 8 of the Act.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(b) OCK

OCK is our Promoter and substantial shareholder by virtue of its direct interest in our Company and indirect interest held through Energy Ikon. OCK was incorporated in Malaysia on 5 August 2011 under the Companies Act, 1965 and is deemed registered under the Act. OCK was listed on the ACE Market on 17 July 2012 and was transferred to the Main Market on 20 November 2014. The principal activity of OCK is investment holding, with its subsidiaries principally involved in the following:

(i) telecommunications network services;
(ii) trading of telecommunications network products;
(iii) M&E engineering services;
(iv) generation of renewable energy; and
(v) power engineering solutions (via EIP Group).

As at LPD, the issued share capital of OCK is RM326,673,477.12 comprising 1,085,909,650 ordinary shares (including 50,021,000 treasury shares).

As at LPD, the directors of OCK and their respective shareholdings in OCK are as follows:

			Direct		Indirect	
Name	**Designation**	**Nationality**	**No. of shares**	**(1)%**	**No. of shares**	**(1)%**
Dato' Indera Syed Norulzaman Bin Syed Kamarulzaman	Non-Independent Non-Executive Chairman	Malaysian	-	-	-	-
Datuk Wira Ooi Chin Khoon	Group Managing Director	Malaysian	2,419,200	0.2	(2)338,765,539	32.7
Datuk Low Hock Keong	Group Chief Executive Officer and Executive Director	Malaysian	12,506,800	1.2	(3)211,500	<0.1
Ooi Inn Huei	Executive Director	Malaysian	900,000	<0.1	(4)279,700	<0.1
Mahathir Bin Mahzan	Independent Non-Executive Director	Malaysian	-	-	-	-
Low Ngai Yuen	Independent Non-Executive Director	Malaysian	-	-	-	-
Ong Yee Ling @ Sharon	Independent Non-Executive Director	Malaysian	-	-	-	-

Notes:

(1) Based on the issued share capital of 1,035,888,650 ordinary shares (excluding 50,021,000 treasury shares) as at LPD.

(2) Deemed interested by virtue of his shareholdings in Aliran Armada, as well as his brother, Ooi Cheng Wah's and his son, Ooi Inn Khang's shareholdings in OCK, pursuant to Section 8 of the Act.

(3) Deemed interested by virtue of his mother's direct shareholding in OCK.

(4) Deemed interested by virtue of his brother, Ooi Inn Khang's shareholdings in OCK.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

As at LPD, the substantial shareholders of OCK and their respective shareholdings in OCK are as follows:

Name	Place of incorporation/ Nationality	Direct		Indirect	
		No. of shares	(1)%	No. of shares	(1)%
Aliran Armada	Malaysia	337,429,764	32.6	-	-
Datuk Wira Ooi Chin Khoon	Malaysian	2,419,200	0.2	(2)338,765,539	32.7

Notes:

(1) Based on the issued share capital of 1,035,888,650 ordinary shares (excluding 50,021,000 treasury shares) as at LPD.

(2) Deemed interested by virtue of his shareholdings in Aliran Armada, as well as his brother, Ooi Cheng Wah's and his son, Ooi Inn Khang's shareholdings in OCK, pursuant to Section 8 of the Act.

(c) Ir. Albert Chang

Ir. Albert Chang, a Malaysian male aged 47, is our Promoter, substantial shareholder and Executive Director/ Chief Executive Officer. He was appointed to our Board since incorporation on 14 May 2025 and is responsible for developing growth strategies and business plans as well as managing the overall operations and business development of our Group.

He obtained his Bachelor of Electrical and Electronics Engineering (Hons) from Universiti Tenaga Nasional in 2002. He was registered as a Graduate Engineer (Electrical) with the Board of Engineers, Malaysia in 2006. He has also been a Member of the Institution of Engineers, Malaysia since 2012. In 2015, he received a Certificate of Competency for Grid Connected Photovoltaic Systems Design by SEDA Malaysia. In 2025, he is also a certified Data Centre Professional which he obtained from EXIN EPI (an international certification body for data centre facilities, data centre operations and industry professionals), as well as admitted and registered as a Professional Engineer (Electrical) with the Board of Engineers, Malaysia.

In May 2002, he started his career with Matsushita Electronic Components Panasonic (M) Sdn Bhd (now known as Panasonic Industrial Devices Malaysia Sdn Bhd), a company involved in the manufacture and sale of variable resistors, switches and electrolytic capacitors, as an Engineer where he was assisting senior engineers with designing, productions as well as QA and QC. He resigned from the company in December 2002.

In 2003, he joined SECM Sdn Bhd, a company engaged in M&E engineering contract works, as a Project Engineer where he was involved in leading a team and executing electrical installation projects, up to his departure in 2005.

In 2005, he joined Amsteel Mills Sdn Bhd (subsidiary of Lion Corporation Berhad, then listed on Main Market), a company involved in the manufacture and marketing of steel bars and wire rods, as an Executive Electrical Engineer where he was responsible for overseeing the maintenance activities for HV systems to LV systems.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In 2006, he left Amsteel Mills Sdn Bhd and joined KTA Tenaga Sdn Bhd, a company involved in the provision of engineering consultancy services, specialising in civil, structural, and M&E engineering, as an Engineer where he was responsible for MV and LV electrical design projects.

In 2008, he left KTA Tenaga Sdn Bhd and joined M+W Zander (Singapore) Pte Ltd (now known as Exyte Singapore Pte Ltd), a company involved in general building engineering design, as a Senior Electrical Engineer, where he was responsible for leading a team of engineers and supervisors in the electrical turnkey design, construction and commissioning of manufacturing facilities and laboratories in Singapore, up to his departure in 2010.

In 2010, he co-founded EIPT to undertake the business of power engineering solutions and was appointed as a Director, where he assumed his current responsibilities. He continues to hold this position to-date.

Kindly refer to Section 5.2.3(b) for his involvement in other business activities outside our Group.

(d) Sharon Mak

Sharon Mak, a Malaysian female aged 48, is our Promoter and Executive Director/ Chief Operating Officer. She was appointed to our Board on 16 July 2025 and is responsible for implementing business growth plans, evaluating market potential and project feasibility as well as managing the sales and marketing activities of our Group.

She obtained her Bachelor of Commerce, majoring in Accounting and Finance from Monash University, Melbourne, Australia in 2000. She is a Member of Certified Practicing Accountants Australia since 2001.

In 2000, she started her career with Deloitte Kassim Chan Sdn Bhd, as a Tax Assistant and was subsequently promoted to Senior Associate in 2002. During her tenure in Deloitte Kassim Chan Sdn Bhd, she was responsible for handling corporate and personal tax matters, up to her departure in 2002.

In January 2003, she joined Aseambankers Malaysia Berhad (now known as Maybank Investment Bank Berhad) as an Executive in the Corporate Finance Department, where she was involved in assisting with initial public offering corporate exercises.

In April 2003, she left Aseambankers Malaysia Berhad and joined Wengcon Holdings Sdn Bhd (now known as Knusford Holdings Sdn Bhd), a company involved in construction business, as an Assistant Accountant where she was assisting with accounting and finance matters. In July 2003, she was transferred to a related company, Wengcon Machinery Sdn Bhd, a company involved in sales and rental of machinery, as an Assistant Accountant, where she assumed her previous responsibilities. In November 2003, she was promoted to Accountant where she was involved in preparing monthly accounts, analysing the financial reports, managing the company's cash flows and finance matters. Subsequently in 2004, she was transferred to the Power Generation Division of Wengcon Machinery Sdn Bhd as a Sales Manager, where she was responsible for the sales and marketing of power generation equipment. In 2006, she was promoted to Marketing Manager where she assumed her previous responsibilities, up to her departure in 2008.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In 2008, she joined Energy Icon Sdn Bhd, a business venture focusing on power generation, as a Director and subsequently as a shareholder where she was responsible for sales and marketing activities of power generation equipment. Energy Icon Sdn Bhd subsequently ceased its operations in October 2010, however her formal resignation only took place in November 2011. Energy Icon Sdn Bhd was dissolved in January 2018.

Upon cessation of operations of Energy Icon Sdn Bhd in October 2010, she joined EIPT in November 2010 as Marketing Director, where she was responsible for evaluating market feasibility, increasing market coverage and managing the sales and marketing team in EIPT. In 2025, she was promoted to Chief Operating Officer, where she assumed her current responsibilities.

She doesn't have any past or present involvement in other business activities outside of our Group in the past 5 years up to LPD.

(e) Siew Wei Foo

Siew Wei Foo, a Malaysian male aged 54, is our substantial shareholder.

He obtained his Bachelor in Electrical Engineering and Computer Science from National United University, Taiwan in 1995.

Upon graduation, he took on various part-time jobs in Taiwan prior to returning to Malaysia in 1998 to join his family business, Syarikat Perniagaan Wee Tat, a company involved in plastic manufacturing and trading. During his tenure in Syarikat Perniagaan Wee Tat, he was assisting his family in managing the business. Syarikat Perniagaan Wee Tat subsequently ceased its business and was later terminated in 2003.

In 2001, he founded Wajar Print Sdn Bhd, a company involved in all types of printing, stationery supplies, packaging, and general trading, and was appointed as Director, where he was responsible for managing the business. Wajar Print Sdn Bhd was subsequently dissolved in 2014.

In 2005, he revived Syarikat Perniagaan Wee Tat by incorporating it as a sole proprietorship to undertake the business of manufacturing of sewerage systems, as well as being a dealer and supplier of plastic and polythene products and domestic appliances, where he is responsible for managing the daily operations of the business. He continues to hold this position to-date.

In the same year in 2005, he founded Wee Tat Recycling Sdn Bhd, a company involved in the manufacturing and dealing of plastic resin, polythene and other similar products, and was appointed as a Director, where he is responsible for managing the daily operations of the business. He continues to hold this position to-date.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(f) Aliran Armada

Aliran Armada is our substantial shareholder by virtue of its indirect interest held through OCK. Aliran Armada was incorporated in Malaysia on 7 July 2011 under the Companies Act 1965 and is deemed registered under the Act. Aliran Armada is an investment holding company in shares.

As at LPD, the issued share capital of Aliran Armada is RM1,800,000 comprising 1,800,000 ordinary shares.

As at LPD, the directors of Aliran Armada and their respective shareholdings in Aliran Armada are as follows:

			Direct		Indirect	
Name	**Designation**	**Nationality**	**No. of shares**	**(1)%**	**No. of shares**	**(1)%**
Datuk Wira Ooi Chin Khoon	Director	Malaysian	1,658,700	92.2	-	-
Datuk Low Hock Keong	Director	Malaysian	-	-	-	-

Note:

(1) Based on the issued share capital of 1,800,000 ordinary shares as at LPD.

As at LPD, the substantial shareholders of Aliran Armada and their respective shareholdings in Aliran Armada are as follows:

		Direct		Indirect	
Name	**Nationality**	**No. of shares**	**(1)%**	**No. of shares**	**(1)%**
Datuk Wira Ooi Chin Khoon	Malaysian	1,658,700	92.2	-	-
Ooi Cheng Wah[2]	Malaysian	141,300	7.8	-	-

Notes:

(1) Based on issued share capital of 1,800,000 ordinary shares as at LPD.

(2) Ooi Cheng Wah is the brother of Datuk Wira Ooi Chin Khoon.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(g) Datuk Wira Ooi Chin Khoon

Datuk Wira Ooi Chin Khoon, a Malaysian male aged 58, is our Non-Independent Non-Executive Director and substantial shareholder. He was appointed to our Board since incorporation on 14 May 2025, and was redesignated to Non-Independent Non-Executive Director on 16 July 2025. He is the corporate representative of OCK on our Board.

He obtained his Diploma in Electrical and Electronic Engineering from TAFE College, Negeri Sembilan in 1992. He also obtained a Bachelor of Science in Electrical and Electronics Engineering from Tri-State University (now Trine University), Indiana, USA in August 1996.

In 1992, he started his career with Cobrain Holdings Sdn Bhd, a company involved in electrical engineering works, as an Electrical Engineer where he was responsible for project supervision and implementation of M&E works. In 1994, he was promoted to Project Manager, where he was responsible for overseeing the project management works, up to his departure in August 1995.

In August 1995, he took a career break to pursue his Bachelor of Science in Electrical and Electronics Engineering. Upon graduation in 1996, he rejoined Cobrain Holdings Sdn Bhd as Senior Project Manager, and was subsequently promoted to Contract Manager in 1998. During his tenure in Cobrain Holdings Sdn Bhd, he was involved in managing the company's customer contracts. In 1999, he left Cobrain Holdings Sdn Bhd to focus on building his own business.

In 1998, he established OCK Setia Engineering Services, a sole proprietorship to undertake the business of providing M&E engineering services. With growing demand in the telecommunications sector, he subsequently expanded his business through the incorporation of Delicom Sdn Bhd (now known as OCK Digital Sdn Bhd) and OCK Setia Engineering in 2000 to cater for telecommunication network services.

He is currently the Group Managing Director of OCK (listed on Main Market), where he is responsible for overseeing the operations of OCK Group, formulating strategic direction of OCK Group, and driving the growth, development and transformation of OCK Group. His leadership has been instrumental in positioning OCK Group as a leading telecommunications infrastructure service provider.

In 2010, he was appointed as a Director of EIPT, a position he continues to hold to-date.

Kindly refer to Section 5.2.3(c) for his involvement in other business activities outside our Group.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.1.3 Changes in Promoters' and/ or substantial shareholders' shareholdings

The changes in our Promoters' and/ or substantial shareholders' respective shareholdings in our Company since our incorporation on 14 May 2025 are as follows:

	[1]As at incorporation				[2]Before IPO				[3]After IPO			
	Direct		Indirect		Direct		Indirect		Direct		Indirect	
Name	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Promoters and substantial shareholders												
Energy Ikon	-	-	-	-	357,000,000	62.6	-	-	357,000,000	51.0	-	-
OCK	60	60.0	-	-	82,460,010	14.4	[4]357,000,000	62.6	46,060,010	6.6	[4]357,000,000	51.0
Ir. Albert Chang	40	40.0	-	-	39,760,010	7.0	[4]357,000,000	62.6	17,360,010	2.5	[4]357,000,000	51.0
Promoter and shareholder												
Sharon Mak	-	-	-	-	-	-	-	-	[5]1,000,000	0.1	-	-
Substantial shareholders												
Siew Wei Foo	-	-	-	-	91,279,980	16.0	-	-	80,079,980	11.4	-	-
Aliran Armada	-	-	[6]60	60.0	-	-	[7]439,460,010	77.0	-	-	[7]403,060,010	57.6
Datuk Wira Ooi Chin Khoon	-	-	[8]60	60.0	-	-	[9]439,460,010	77.0	-	-	[9]403,060,010	57.6

Notes:

(1) Based on our share capital of 100 Shares as at incorporation.

(2) Based on our share capital of 570,500,000 Shares before our IPO.

(3) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

(4) Deemed interested by virtue of their shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(5) Assuming that she will fully subscribe for her entitlements under the Pink Form Allocations.

(6) Deemed interested by virtue of its shareholdings in OCK pursuant to Section 8 of the Act.

(7) Deemed interested by virtue of its direct shareholdings in OCK and indirect shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(8) Deemed interested by virtue of his shareholdings in Aliran Armada pursuant to Section 8 of the Act.

(9) Deemed interested by virtue of his direct shareholdings in Aliran Armada and indirect shareholdings in OCK and Energy Ikon pursuant to Section 8 of the Act.

5.1.4 Persons exercising control over the corporation

Save for our Promoters as set out in Section 5.1.1, there is no other person who is able to, directly or indirectly, jointly or severally, exercise control over our Company. As at LPD, there is no arrangement between our Company, the Promoters and our substantial shareholders with any third party which may result in a change in control of our Company at a date subsequent to our Listing.

5.1.5 Amounts or benefits paid or intended to be paid or given to our Promoters and/ or substantial shareholders

Save for the issuance of our Shares as consideration for the Acquisition, dividends paid or intended to be paid to our Promoters and/ or substantial shareholders as disclosed below, aggregate remuneration and benefits paid or proposed to be paid for services rendered to our Group in all capacities as disclosed in Section 5.2.4, and repayment of advances provided by our Promoters as disclosed in Section 10.1, there are no other amounts or benefits that have been paid or intended to be paid to our Promoters and/ or substantial shareholders within the 2 years preceding the date of this Prospectus:

	Dividends declared and paid				
Promoters and/ or substantial shareholders	**FYE 2022 RM'000**	**FYE 2023 RM'000**	**FYE 2024 RM'000**	**FYE 2025 RM'000**	**1 January 2026 up to LPD RM'000**
OCK	(1)-	1,560	1,560	7,280	1,560
Ir. Albert Chang	640	960	960	4,480	960
Siew Wei Foo	320	480	480	2,240	480
	960	**3,000**	**3,000**	**(2)14,000**	**(3)3,000**

Notes:

(1) During FYE 2022, we declared and paid total dividends of RM1.04 million to our former substantial shareholder, OCK Setia Engineering, which in turn is a subsidiary of OCK. On 14 December 2023, the equity interests held by OCK Setia Engineering in EIPT was transferred to OCK. In consequence thereof, EIPT was a direct subsidiary of OCK until the completion of Acquisition in March 2026.

(2) Dividends of RM5.00 million were declared and paid in May 2025 in respect of FYE 2024 and dividends of RM9.00 million were declared and paid in November 2025 in respect of FYE 2025.

(3) Dividends of RM3.00 million were declared and paid in March 2026 in respect of FYE 2025.

5.2 DIRECTORS

Our Board takes note of the recommendations under the MCCG released on April 2021. As at LPD, our Board has adopted all relevant recommendations of the MCCG in respect of our Board composition, which amongst others include the following:

(a) at least half of our Board comprises independent directors;

(b) our Chairman is not our Chief Executive Officer, and is not a member of our Audit and Risk Management Committee, Nomination Committee and Remuneration Committee;

(c) our Board comprises at least 30.0% woman directors; and

(d) the tenure of an Independent Non-Executive Director shall not exceed a cumulative term limit of 9 years. Upon completion of the 9 years tenure, an Independent Non-Executive Director may continue to serve on our Board as a Non-Independent Non-Executive Director. If our Board intends to retain an Independent Non-Executive Director beyond 9 years, it shall seek annual shareholders' approval through a 2-tier voting process.

As at LPD, all of our Directors have completed the Mandatory Accreditation Programme – Part I.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.1 Directors' shareholdings

The shareholdings of our Directors in our Company before and after our IPO assuming that they will fully subscribe for their respective entitlements under the Pink Form Allocations are set out below:

		[1]As at LPD/ Before IPO				[2]After IPO			
		Direct		Indirect		Direct		Indirect	
Name	Designation/ Nationality	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Datuk Jamaludin Bin Nasir	Independent Non-Executive Chairman/ Malaysian	-	-	-	-	[3]300,000	<0.1	-	-
Ir. Albert Chang	Executive Director/ Chief Executive Officer/ Malaysian	39,760,010	7.0	[4]357,000,000	62.6	17,360,010	2.5	[4]357,000,000	51.0
Sharon Mak	Executive Director/ Chief Operating Officer/ Malaysian	-	-	-	-	[3]1,000,000	0.1	-	-
Datuk Wira Ooi Chin Khoon	Non-Independent Non-Executive Director/ Malaysian	-	-	[6]439,460,010	77.0	-	-	[6]403,060,010	57.6
Datuk Low Hock Keong	Non-Independent Non-Executive Director/ Malaysian	-	-	-	-	-	-	-	-
Ir. Lum Youk Lee	Independent Non-Executive Director/ Malaysian	-	-	-	-	[3]300,000	<0.1	-	-
Khaw Bee Nee	Independent Non-Executive Director/ Malaysian	-	-	-	-	[3]300,000	<0.1	-	-
Chew Pei Chin	Independent Non-Executive Director/ Malaysian	-	-	-	-	[3]300,000	<0.1	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Notes:

(1) Based on our share capital of 570,500,000 Shares before our IPO.

(2) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

(3) Assuming he/ she fully subscribes for his/ her entitlement under the Pink Form Allocations.

(4) Deemed interested by virtue of his shareholdings in Energy Ikon pursuant to Section 8 of the Act.

(5) Deemed interested by virtue of his direct shareholdings in Aliran Armada and indirect shareholdings in OCK pursuant to Section 8 of the Act.

(6) Deemed interested by virtue of his direct shareholdings in Aliran Armada and indirect shareholdings in OCK and Energy Ikon pursuant to Section 8 of the Act.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.2 Profiles of Directors

Save for the profiles of Ir. Albert Chang (our Executive Director/ Chief Executive Officer), Sharon Mak (our Executive Director/ Chief Operating Officer) and Datuk Wira Ooi Chin Khoon (our Non-Independent Non-Executive Director) which are set out in Section 5.1.2, the profiles of our other Directors are as follows:

(a) Datuk Jamaludin Bin Nasir

Datuk Jamaludin Bin Nasir, a Malaysian male aged 66, is our Independent Non-Executive Chairman. He was appointed to our Board on 16 July 2025.

He obtained his Bachelor of Science, Finance & Business Economics and Bachelor of Arts, Economics from Southern Illinois University, USA in 1984, and furthered his academic pursuits with a Master of Business Administration from Laredo State University (now known as Texas A&M International University), USA in 1985.

He has nearly 40 years of extensive experience in financial services, including business origination and syndication, credit and risk management, and group leadership in retail, commercial, corporate, and investment banking.

Throughout his career with both local and international banks, he has held numerous senior leadership roles at Kwong Yik Bank Berhad (merged and now known as RHB Bank Berhad) as an Assistant General Manager/Head of Corporate Banking from 1986 to 1997, Dresdner Bank AG (a finance institution based in Frankfurt, Germany) as a General Manager/Chief Representative Officer from 1997 to 2005, Dresdner Kleinwort Wasserstein (an investment bank whose head office is in London, England) as Director, Asia-Pacific ex-Japan from 1998 to 2005, Malayan Banking Berhad as Group Chief Credit Officer/Group Management Committee from 2005 to 2010 and Asian Finance Bank (now known as MBSB Bank Berhad) as Deputy Chief Executive Officer from 2010 to 2012.

From 2013 to 2019, he contributed his expertise as a member of the Technical Committee of the Finance Accreditation Agency, an independent body that provides quality assurance and accreditation for the financial services industry.

From 2019 to 2024, he held the position of Group Chief Executive Officer at Malaysian Rating Corporation Berhad, where he successfully led the company's 5-year transformation and growth strategy until retirement in June 2024. He then continued as an Adviser for the company from June 2024 to November 2024.

In January 2025, he was appointed as a Senior Group Adviser of SMH Rail Sdn Bhd, a company that is principally involved in contracting in railway and manufacturer and trader in railway related products and transportation activities.

He was the past Board member of Aseambankers Malaysia Berhad (now known as Maybank Investment Bank Berhad) (1999 to 2005), Bank Pembangunan Malaysia Berhad (2016 to 2018) and the Malaysian Rating Corporation Berhad (from 2014 to 2024).

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In January 2017, he was appointed as the Independent Non-Executive Chairman of Kotra Industries Berhad (listed on Main Market). In November 2024, he was appointed as Independent Non-Executive Director of Swift Haulage Berhad (listed on Main Market). In April 2025, he was appointed as Independent Non-Executive Director of Affin Hwang Investment Bank Berhad. He currently still holds all 3 independent directorships above.

Kindly refer to Section 5.2.3(a) for his involvement in other business activities outside our Group.

(b) Datuk Low Hock Keong

Datuk Low Hock Keong, a Malaysian male aged 55, is our Non-Independent Non-Executive Director. He was appointed to our Board since incorporation on 14 May 2025, and was redesignated to Non-Independent Non-Executive Director on 16 July 2025. He is the corporate representative of OCK on our Board.

He obtained his Bachelor of Engineering (Electrical and Computing) (Hons) from Monash University, Melbourne, Australia in 1995. In 1998, he obtained his Master of Engineering Science from University of Malaya.

In 1995, he started his career with Mutiara Telecommunications Sdn Bhd (now known as CelcomDiGi Berhad, listed on Main Market), a company involved in telecommunications activities, as a Transmission Engineer where he was responsible for microwave transmission planning.

In 1997, he left Mutiara Telecommunications Sdn Bhd and joined Anderson Consulting Sdn Bhd (now known as Accenture Solutions Sdn Bhd), a company involved in technical, strategy and management consulting as well as software system development and telecommunications, as an Analyst where he was involved in software system development and telecommunications.

In 1999, he left Anderson Consulting Sdn Bhd and joined Alcatel Network Systems (M) Sdn Bhd (now known as Alcatel-Lucent), a company engaged in the business of telecommunications, as a Radio Frequency Planning and Optimisation Engineer, where he was responsible for overseeing the 3G radio planning and coverage. Subsequently, he was promoted to Regional Radio Frequency Manager and later assumed leadership of the Radio Planning and Optimisation team, supporting various regional projects (Thailand and Philippines).

In 2006, he left Alcatel Network Systems (M) Sdn Bhd and joined OCK as a General Manager and was subsequently promoted to Group Chief Executive Officer and Executive Director in 2011, a position he continues to hold to-date. He is currently responsible for overseeing and managing the daily operations of OCK Group.

He also currently sits as director in various companies in the OCK Group, details of which are set out in Section 5.2.3(d).

Kindly refer to Section 5.2.3(d) for his involvement in other business activities outside our Group.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(c) Ir. Lum Youk Lee

Ir. Lum Youk Lee, a Malaysian male aged 51, is our Independent Non-Executive Director. He was appointed to our Board on 16 July 2025.

He obtained his Bachelor of Mechanical Engineering from University of South Alabama, USA in 1997. In 2004, he obtained his Master of Business Administration from Charles Sturt University, Australia.

He has been a Member of the Institution of Engineers, Malaysia, and a Professional Engineer (Mechanical) with the Board of Engineers, Malaysia since 2003. In 2015, he was further certified and registered as a Professional Engineer with a Practising Certificate (Mechanical) by the Board of Engineers, Malaysia.

In 1997, he started his career with Tamco Corporate Holdings Sdn Bhd, a company involved in design, manufacture, supply, installation, commissioning and maintenance of switchgear equipment and systems for power distribution and control system, as a Contract Engineer. During his tenure in the company, he was responsible for managing the company's sales and contracts.

In 2001, he left Tamco Corporate Holdings Sdn Bhd and joined KTA Tenaga Sdn Bhd, a company involved in provision of engineering services, as an Engineer, where he was responsible for providing engineering and consultancy services.

In 2003, he left KTA Tenaga Sdn Bhd and joined SSP (E&M) Sdn Bhd, an engineering consultancy service organisation, as a Mechanical Engineer, where he was responsible for providing consultancy and advisory for M&E works.

In 2004, he left SSP (E&M) Sdn Bhd and joined Sunway City Berhad, a property development company, as a Facility Manager where he was involved in overseeing investment and management of its properties.

In 2007, he left Sunway City Berhad and joined Era Baru Sdn Bhd, a property development and retail cum transportation hub management company, as a Complex Manager where he was involved in overseeing and managing its investment assets, up to his departure in 2009.

In 2010, he joined AmFIRST Real Estate Investment Trust ("**AmFIRST REIT**"), an asset management company, as a Complex Manager, continuing his responsibilities in overseeing and managing AmFIRST REIT's investment assets.

In 2012, he left AmFIRST REIT and joined Segi Astana Sdn Bhd (an incorporated joint venture company between WCT Holdings Berhad (listed on Main Market) and Malaysia Airports Holdings Berhad (then listed on Main Market), a company incorporated to develop Gateway@klia2, as a Complex Manager where he was responsible for managing the Gateway@klia2 project located at Kuala Lumpur International Airport 2 (KLIA2).

In 2014, he left Segi Astana Sdn Bhd and joined Leadmont Development Sdn Bhd, a property development and investment property management company, as a General Manager where he was responsible for managing its investment property.

In 2020, he left Leadmont Development Sdn Bhd and joined Proplead Sdn Bhd, a company involved in business property management, consultancy, real estate agency and valuation, as director and shareholder, where he is responsible for managing internal controls, policies, and compliance matters of the company. He continues to hold this position to-date.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Kindly refer to Section 5.2.3(e) for his involvement in other business activities outside our Group.

(d) Khaw Bee Nee

Khaw Bee Nee, a Malaysian female aged 55, is our Independent Non-Executive Director. She was appointed to our Board on 16 July 2025.

She obtained her Accounting Professional Qualification from ACCA in 1994. In 2010, she obtained her Master of Business Administration from The University of Manchester, UK. She is an Associate Member of ACCA since 1997 and was admitted as a Fellow Member in 2002. She is also a Member (Public Accountant) of MIA in 1998 and was certified as a Member (Chartered Accountant) of MIA in 2001.

In 1994, she started her career with Ernst & Young, as an Audit Assistant and was later promoted to Audit Manager. During her tenure in Ernst & Young, she was involved in audit, financial and operational due diligence, corporate restructuring relating to initial public offering and mergers and acquisitions transactions. She resigned from the firm in 2000.

In 2001, she joined S P Setia Berhad (listed on Main Market), a company involved in property development, as a Manager in the Group Corporate & Finance division where she was involved in corporate finance, management reporting, business planning and budgetary controls, performance management, taxation, and mergers and acquisitions.

In 2005, she left S P Setia Berhad and joined Datascan Berhad (now known as Cuscapi Berhad, listed on Main Market), a company involved in software development and information technology related business, as a Vice President of Group Corporate & Finance, where she managed corporate finance, financial reporting, mergers and acquisitions, internal controls, and provided support for business operations. She resigned from the company in May 2006.

In June 2006, she joined Mah Sing Group Berhad (listed on Main Market), a company involved in property development, as a Deputy General Manager of Finance & Accounts where she was involved in group financial reporting, treasury, and corporate finance, up to her departure in December 2006.

In 2007, she joined Packet One Networks (Malaysia) Sdn Bhd (now known as TM Technology Services Sdn Bhd, and previously Webe Digital Sdn Bhd), a company engaged in the business of network infrastructure facilities, network services as well as to provide last mile services for fixed and wireless consisting of broadband, messaging and voice, as Associate Director of Finance. During her tenure in the company, she was responsible for finance operations and management, treasury, mergers and acquisitions execution, as well as internal controls and risk management. She resigned from the company in 2010.

In 2010, she rejoined Mah Sing Group Berhad as a General Manager, Corporate Services where she was responsible for the group financial reporting, treasury planning, risk management, corporate finance, and taxation. Subsequently in 2012, she was promoted to Senior General Manager, Head of Corporate Finance and Investor Relations, where she led strategic corporate finance initiatives, managed investor relations, and made significant contributions to the company's financial and capital market activities, up to her departure in June 2025.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Since April 2025, she was engaged as a cross-cultural trainer for Global LT, Inc, a Michigan based company that provides language and cultural training for corporations worldwide, as an independent contractor. She continues to hold this position to-date.

In August 2025, she was appointed as the Independent Non-Executive Director of RGB International Bhd (listed on Main Market).

Kindly refer to Section 5.2.3(f) for her involvement in other business activities outside our Group.

(e) Chew Pei Chin

Chew Pei Chin, a Malaysian female aged 60, is our Independent Non-Executive Director. She was appointed to our Board on 16 July 2025.

She obtained her Bachelor of Business Administration (Finance) from University of Toledo, USA in 1987.

In 1987, she started her career with Malaysian Assurance Alliance Berhad (now known as Zurich Life Insurance Malaysia Berhad), as a management trainee and subsequently was confirmed as Assistant Manager in November 1987. During her tenure with Malaysian Assurance Alliance Berhad, she was responsible for managing the operations of the accounts department.

In 1997, she left Malaysian Assurance Alliance Berhad and joined Arab-Malaysian Assurance Berhad (now known as AmAssurance Berhad), as a Finance Manager where she managed the operations and led the finance and accounts department.

In 2000, she left Arab-Malaysian Assurance Berhad and joined Standard Chartered Bank Malaysia Berhad, as a Relationship Manager. She was promoted to Head of Middle Market in 2006 and subsequently to Senior Director/ Head of Middle Market and Commodities, Trades and Agribusiness in 2011. During her tenure in Standard Chartered Bank Malaysia Berhad, she was responsible for client relationship management and business development.

In 2011, she left Standard Chartered Bank Malaysia Berhad and joined J.P. Morgan Chase Bank Berhad, as an Executive Director where she was responsible for managing client relationships and driving business development initiatives in Malaysia. She resigned from the company in 2020.

In 2020, she joined Visioon Business Solutions Sdn Bhd, a company that provides advisory and consultancy services, as a Freelance Senior Trainer where she is responsible for developing and conducting training programmes specialising in Foreign Exchange Administration Policy and Rules for local and foreign banks. She continues to hold this position to-date.

Kindly refer to Section 5.2.3(g) for her involvement in other business activities outside our Group.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.3 Principal business performed outside our Group

Save as disclosed below, none of our Directors has any other principal directorship and/ or principal business activities performed outside our Group in the past 5 years up to LPD:

(a) Datuk Jamaludin Bin Nasir

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Swift Haulage Berhad (listed on Main Market)	Investment holding in shares, with subsidiaries involved in provision of integrated logistics services comprising container haulage, land transportation, warehousing and freight forwarding agency services	Independent Non-Executive Director	14 November 2024	-	-	-
Kotra Industries Berhad (listed on Main Market)	Investment holding in shares, with subsidiaries involved in provision of management services, developing, manufacturing and trading of pharmaceutical and healthcare products	Independent Non-Executive Chairman	2 January 2017	-	-	-
Affin Hwang Investment Bank Berhad	Investment banking, securities, trustee, treasury and markets	Independent Non-Executive Director	15 April 2025	-	-	-
Global Starship Sdn Bhd	Transportation services and other transportation support activities	Shareholder	-	-	50.0	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Past involvement						
Global Starship Sdn Bhd	Transportation services and other transportation support activities	Director	21 March 2014	15 June 2022	-	-
Integrated Security Scanning Sdn Bhd	Management and consultancy services	Director	19 February 2019	3 August 2020	-	-
My Wind Turbine (M) Sdn Bhd	Energy-related business and activities, petroleum products trading and market sourcing agency	Director	10 February 2021	29 June 2022	-	-
Subsidiaries of Malaysian Rating Corporation Berhad ("MARC")						
MARC Learning Sdn Bhd	Training activities	Director	16 September 2022	1 June 2024	-	-
MARC Solutions Sdn Bhd	Consultancy management and advisory	Director	15 May 2020	1 June 2024	-	-
MARC Ratings Berhad	Other financial service activities	Director	15 December 2020	5 June 2024	-	-
MARC Data Sdn Bhd	Activities of collection agencies and credit bureaus and data processing activities	Director	16 December 2020	1 June 2024	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(b) Ir. Albert Chang

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Energy Ikon	Investment holding in shares	Director and Shareholder	15 May 2025	-	40.0	-
Past involvement						
Sunvoltic	Dissolved on 30 September 2024. Previously was in the provision of investing, design, construction, commissioning, operation and maintenance of renewable energy power generation facilities	Director	20 January 2021	-	-	(1)50.0

Note:

(1) Deemed interested by virtue of his interest held through EIPT pursuant to Section 8 of the Act.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(c) Datuk Wira Ooi Chin Khoon

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
OCK	Investment holding in shares, with subsidiaries involved in provision of (i) telecommunications network services; (ii) trading of telecommunications network products; (iii) M&E engineering services; (iv) generation of renewable energy; and (v) power solutions	Group Managing Director	31 October 2011	-	<0.1	(2)32.2
Subsidiaries and associated companies of OCK						
OCK Setia Engineering(1)	Provision of turnkey telecommunications network services	Director	14 October 2000	-	-	(3)100.0
Firatel Sdn Bhd(1)	Trading of telecommunications network equipment and materials	Director	4 June 2007	-	-	(3)61.0
Avion Drone (Malaysia) Sdn Bhd(1)	Supply and commission of drone related apparatus, equipment, solutions and provision of related supporting services	Director	28 January 2022	-	-	(3)55.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
OCK International Sdn Bhd[1]	Investment holding in shares, with foreign subsidiaries involved in consultancy, deployment advisory and services relating to telecommunication network services and telecommunication solution services	Director	25 March 2013	-	-	[3]100.0
OCK Tower Infra Sdn Bhd[1]	Investment holding in shares and a holding company of OCK Telco Infra	Director	14 January 2016	-	-	[3]100.0
OCK Telco Infra[1]	Provision of civil, structural, M&E engineering, telecommunication and industrial control equipment, and telecommunication network services and leasing of telecommunication towers	Director	14 January 2016	-	-	[3]100.0
Nexgen Ventures Sdn Bhd[1]	Renting of telecommunication facilities and network service provider	Director	30 August 2019	-	-	[3]60.0
Agensi Pekerjaan OCK Ventures Sdn Bhd[1]	Investment holding in shares and a holding company of OCK Industries Sdn Bhd	Director	4 December 2024	-	-	[3]100.0
Massive Connection Sdn Bhd[1]	Provision of IT services	Director	12 March 2014	-	-	[3]100.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Max Roda Group Sdn Bhd	Investment holding in shares and a holding company of Max Roda Automotive Sdn Bhd and Max Roda E Mobility Sdn Bhd	Director	30 September 2024	-	-	(3)51.0
Milab Marketing(1)	Owns and operates solar PV assets, as well as generation of renewable energy	Director	2 October 2013	-	-	(3)100.0
Subsidiaries of Milab Marketing						
Azminas Sdn Bhd(1)	Owns and operates solar PV assets, as well as generation of renewable energy	Director	21 February 2018	-	-	(3)100.0
Novel Energy Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	21 February 2018	-	-	(3)100.0
Suluk Damai Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	21 February 2018	-	-	(3)100.0
Epic Solartech Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	15 May 2018	-	-	(3)100.0
Gabungan Milab Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	6 July 2017	-	-	(3)100.0
Energenetic Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	(3)100.0
Tanda Hebat Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	(3)100.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Powerlator Sdn Bhd[1]	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	[3]100.0
Frontier Integrator (Sabah) Sdn Bhd[1]	Operates solar PV assets and generation of renewable energy	Director	31 July 2019	-	-	[3]100.0
Solar System & Power Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	21 July 2020	-	-	[3]100.0
Sinar Lebar Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	28 June 2021	-	-	[3]100.0
Aliran Tokoh Sdn Bhd[1]	Operates solar PV assets and generation of renewable energy	Director	18 December 2023	-	-	[3]100.0
Green Leadership Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	6 November 2020	-	-	[3]100.0
Subsidiaries of Green Leadership Sdn Bhd						
GL II Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	6 November 2020	-	-	[3]100.0
GL III Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	6 November 2020	-	-	[3]100.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Subsidiaries and associated companies of OCK Setia Engineering						
OCK M&E[1]	Provision of M&E engineering services	Director	6 November 2002	-	-	[3]100.0
Fortress Pte. Ltd. (a company incorporated under the laws of Singapore)	Provision of engineering services, rental business, market research and management services	Director	23 June 2011	-	-	[3]100.0
Gabungan Setia Sdn Bhd[1]	Provision of building and facilities maintenance services	Director	5 May 2021	-	-	[3]100.0
Red Giant Digital Sdn Bhd[1]	Provision of telecommunications network services focusing on network deployment services	Director	1 April 2024	-	-	[1]70.0
OCK Datawave Sdn Bhd[1]	Provision of turnkey telecommunications network services	Director	6 December 2024	-	-	[3]55.0
Steadcom Sdn Bhd[1]	Provision of telecommunications network services, primarily focusing on network planning, design and optimisation	Director	18 August 2010	-	-	[3]51.0
Dynasynergy Services Sdn Bhd[1]	Provision of operations, engineering and maintenance services in telecommunications and other sectors	Director	25 July 2013	-	-	[3]51.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Mercu Sepadu Sdn Bhd[1]	Provision of engineering services and reseller of telecommunication equipment	Director	11 May 2022	-	-	[3]51.0
OCK Digital Infra (Sarawak) Sdn Bhd[1]	Provision of turnkey telecommunication network services	Director	6 April 2018	-	-	[3]20.0
Irat Civil Works Sdn Bhd[1]	Provision of engineering services	Director	21 July 2017	-	-	[3]40.0
Subsidiary of Firatel Sdn Bhd						
Firatel Infra Sdn Bhd[1]	Provision of civil and mechanical engineering services and telecommunication network services	Director	30 April 2021	-	-	[3]100.0
Subsidiary of Agensi Pekerjaan OCK Ventures Sdn Bhd						
OCK Industries Sdn Bhd[1]	Provision of engineering services and general trading	Director	28 June 2013	-	-	[3]100.0
Subsidiaries of Max Roda Group Sdn Bhd						
Max Roda Automotive Sdn Bhd	Wholesale and retail of new motor vehicles	Director	20 November 2024	-	-	[3]100.0
Max Roda E Mobility Sdn Bhd	Renting and operational leasing of trucks, utility trailers and recreational vehicles	Director	22 November 2024	-	-	[3]100.0

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Other companies (not in the OCK Group)						
OCK Setia Properties Sdn Bhd	Dormant (previously involved in buying, selling, renting and operating of self-owned or leased real estate, land)	Director and Shareholder	7 May 2003	-	97.0	-
Profit Hover Limited (a non-resident company registered in Malaysia which was incorporated under laws of British Virgin Islands)	Finance and leasing	Director	19 April 2023	-	100.0	-
Aliran Armada	Investment holding in shares and a substantial shareholder of OCK	Director and Shareholder	30 October 2011	-	92.2	-
Energy Ikon	Investment holding in shares	Director	15 May 2025	-	-	[(5)]60.0
Solarpack Asia Sdn Bhd	Investment holding company of Solarpack Suria Sungai Petani Sdn Bhd	Alternate Director	29 January 2026	-	-	-
Solarpack Suria Sungai Petani Sdn Bhd	Provision of design, construction, ownership, operations and maintenance of a solar PV plant	Alternate Director	29 January 2026	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Past involvement						
Sunvoltic[4]	Dissolved on 30 September 2024. Previously was in the provision of investing, design, construction, commissioning, operation and maintenance of renewable energy power generation facilities	Director	20 January 2021	-	-	100.0
OCK Energy Venture Sdn Bhd	Dissolved on 18 November 2022. Previously in the provision of installation of non-electric solar energy collectors, operation of generation facilities that produce electric energy; other retail sale not in the stores and stalls or markets	Director and Shareholder	22 April 2021	-	100.0	-
Koridor Utiliti Melaka Sdn Bhd[1]	Provision of turnkey telecommunications services	Director	10 October 2024	23 April 2025	-	[3]70.0
Amanra Engineering & Tech Sdn Bhd	To carry on the business of M&E, structure, civil electricals, contractor and constructions; to carry on the business of data analytics, machine learning, enterprise resource planning and IT; to carry on the business of sales of spare parts automotive and vehicles; and to carry on the business of recycled materials	Director	12 October 2021	29 November 2021	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
OCK Digital Sdn Bhd[1]	Provision of telecommunications network services focusing on network deployment services	Director	15 April 2010	13 March 2026	-	[3]100.0

Notes:

(1) Subsidiary of OCK.

(2) Deemed interested by virtue of his shareholdings in OCK and Aliran Armada, as well as his brother, Ooi Cheng Wah's shareholdings in OCK, pursuant to Section 8 of the Act.

(3) Deemed interested by virtue of his shareholdings in OCK and Aliran Armada.

(4) A company that was held by EIPT (50.0%) and Firatel Sdn Bhd (50.0%).

(5) Deemed interested by virtue of his shareholdings in OCK pursuant to Section 8 of the Act.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(d) Datuk Low Hock Keong

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
OCK	Investment holding in shares, with subsidiaries involved in provision of (i) telecommunications network services; (ii) trading of telecommunications network products; (iii) M&E engineering services; (iv) generation of renewable energy; and (v) power solutions	Group Chief Executive Officer and Executive Director	31 October 2011	-	1.1	(3)<0.1
Subsidiaries and associated companies of OCK						
OCK Setia Engineering(1)	Provision of turnkey telecommunications network services	Director	1 October 2012	-	-	-
Firatel Sdn Bhd(1)	Trading of telecommunications network equipment and materials	Director	1 November 2007	-	-	-
Avion Drone (Malaysia) Sdn Bhd(1)	Supply and commission of drone related apparatus, equipment, solutions and provision of related supporting services	Director	28 January 2022	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
OCK International Sdn Bhd[1]	Investment holding in shares, with foreign subsidiaries involved in consultancy, deployment advisory and services relating to telecommunications network services and telecommunication solution services	Director	25 March 2013	-	-	-
OCK Tower Infra Sdn Bhd[1]	Investment holding in shares and a holding company of OCK Telco Infra	Director	14 January 2016	-	-	-
OCK Telco Infra[1]	Provision of civil, structural, M&E engineering, telecommunication and industrial control equipment, and telecommunication network services and leasing of telecommunication towers	Director	14 January 2016	-	-	-
Nexgen Ventures Sdn Bhd[1]	Renting of telecommunication facilities and network service provider	Director	30 August 2019	-	-	-
Agensi Pekerjaan OCK Ventures Sdn Bhd[1]	Investment holding in shares and a holding company OCK Industries Sdn Bhd	Director	4 December 2024	-	-	-
Massive Connection Sdn Bhd[1]	Provision of IT services	Director	12 March 2014	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Max Roda Group Sdn Bhd	Investment holding in shares and a holding company of Max Roda Automotive Sdn Bhd and Max Roda E Mobility Sdn Bhd	Director	30 September 2024	-	-	-
Milab Marketing[(1)]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	2 October 2013	-	-	-
Global Technical Infrastructure One Member Company Limited (a company incorporated under the laws of Vietnam Company)	Development, installation, ownership, operation and leasing out of base transceiver station towers, infrastructure and other assets	Director	7 April 2022	-	-	-
55 South Service Trading Construction Company Limited (a company incorporated under the laws of Vietnam Company)	Development, installation, ownership, operation and leasing out of base transceiver station towers, infrastructure and other assets	Director	28 November 2024	-	-	-
Subsidiaries of Milab Marketing						
Azminas Sdn Bhd[(1)]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	21 February 2018	-	-	-
Novel Energy Sdn Bhd[(1)]	Operates solar PV assets and generation of renewable energy	Director	21 February 2018	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Suluk Damai Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	21 February 2018	-	-	-
Epic Solartech Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	15 May 2018	-	-	-
Gabungan Milab Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	31 May 2023	-	-	-
Energenetic Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	-
Tanda Hebat Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	-
Powerlator Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	14 January 2019	-	-	-
Frontier Integrator (Sabah) Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	31 July 2019	-	-	-
Solar System & Power Sdn Bhd(1)	Owns and operates solar PV assets, as well as generation of renewable energy	Director	30 May 2023	-	-	-
Sinar Lebar Sdn Bhd(1)	Owns and operates solar PV assets, as well as generation of renewable energy	Director	31 May 2023	-	-	-
Aliran Tokoh Sdn Bhd(1)	Operates solar PV assets and generation of renewable energy	Director	18 December 2023	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Green Leadership Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	30 May 2023	-	-	-
Subsidiaries of Green Leadership Sdn Bhd						
GL II Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	30 May 2023	-	-	-
GL III Sdn Bhd[1]	Owns and operates solar PV assets, as well as generation of renewable energy	Director	30 May 2023	-	-	-
OCK M&E[1]	Provision of M&E engineering services	Director	3 July 2025	-	-	-
Subsidiaries and associated companies of OCK Setia Engineering						
Gabungan Setia Sdn Bhd[1]	Provision of building and facilities maintenance services	Director	5 May 2021	-	-	-
Red Giant Digital Sdn Bhd[1]	Provision of telecommunications network services focusing on network deployment services	Director	1 April 2024	-	-	-
OCK Datawave Sdn Bhd[1]	Provision of turnkey telecommunications network services	Director	6 December 2024	-	-	-
Dynasynergy Services Sdn Bhd[1]	Provision of operations, engineering and maintenance services in telecommunications and other sectors	Director	25 July 2013	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Mercu Sepadu Sdn Bhd[1]	Provision of engineering services and reseller of telecommunication equipment	Director	11 May 2022	-	-	-
OCK Digital Infra (Sarawak) Sdn Bhd[1]	Provision of turnkey telecommunication network services	Director	6 April 2018	-	-	-
Irat Civil Works Sdn Bhd[1]	Provision of engineering services	Director	21 July 2017	-	-	-
Steadcom Sdn Bhd[1]	Provision of telecommunications network services, primarily focusing on network planning, design and optimisation	Director	18 August 2010	-	-	-
Subsidiary of Steadcom Sdn Bhd						
Device Vision Sdn Bhd[1]	Provision of IT services	Director	27 June 2019	-	-	-
Subsidiary of Firatel Sdn Bhd						
Firatel Infra Sdn Bhd[1]	Provision of civil and mechanical engineering services and telecommunication network services	Director	30 April 2021	-	-	-
Subsidiary company of Agensi Pekerjaan OCK Ventures Sdn Bhd						
OCK Industries Sdn Bhd[1]	Provision of engineering services and general trading	Director	28 June 2013	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Subsidiaries of Max Roda Group Sdn Bhd						
Max Roda Automotive Sdn Bhd	Wholesale and retail of new motor vehicles	Director	20 November 2024	-	-	-
Max Roda E Mobility Sdn Bhd	Renting and operational leasing of trucks, utility trailers and recreational vehicles	Director	22 November 2024	-	-	-
Other companies (not in the OCK Group)						
OCK Setia Properties Sdn Bhd	Dormant (previously involved in buying, selling, renting and operating of self-owned or leased real estate, land)	Director and Shareholder	23 September 2010	-	3.0	-
Sparkle Properties Sdn Bhd	Property investment	Director and Shareholder	14 May 2001	-	12.5	-
Corwaja Sdn Bhd	Property investment	Director and Shareholder	13 May 2004	-	12.5	-
Hasrat Lagenda Sdn Bhd	Property development	Director	12 September 2005	-	-	-
Law Kay Yap & Sons Sdn Bhd	Property investment	Director and Shareholder	1 October 2012	-	25.0	-
Aliran Armada	Investment holding in shares and a substantial shareholder of OCK	Director	22 May 2013	-	-	-
Solarpack Asia Sdn Bhd	Investment holding company of Solarpack Suria Sungai Petani Sdn Bhd	Alternate Director	29 January 2026	-	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Solarpack Suria Sungai Petani Sdn Bhd	Provision of design, construction, ownership, operations and maintenance of a solar PV plant	Alternate Director	29 January 2026	-	-	-
Past involvement						
Sunvoltic[2]	Dissolved on 30 September 2024. Previously was in the provision of investing, design, construction, commissioning, operation and maintenance of renewable energy power generation facilities	Director	20 January 2021	-	-	-
Koridor Utiliti Melaka Sdn Bhd[1]	Provision of turnkey telecommunications services	Director	10 October 2024	23 April 2025	-	-
Amanra Engineering & Tech Sdn Bhd	To carry on the business of M&E, structure, civil electricals, contractor and constructions; to carry on the business of data analytics, machine learning, enterprise resource planning and IT; to carry on the business of sales of spare parts automotive and vehicles; and to carry on the business of recycled materials	Director	12 October 2021	29 November 2021	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
OCK Digital Sdn Bhd[1]	Provision of telecommunications network services focusing on network deployment services	Director	4 December 2024	13 March 2026	-	-

Notes:

(1) Subsidiary of OCK.

(2) A company that was held by EIPT (50.0%) and Firatel Sdn Bhd (50.0%).

(3) Deemed interested in his mother's direct shareholdings in OCK.

(e) Ir. Lum Youk Lee

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Proplead Sdn Bhd	To carry on the business of property management services for factories, houses, buildings and immovable property	Director and Shareholder	18 May 2020	-	5.0	-
Past involvement						
Sam Hup Huat Sdn Bhd	Dormant (previously involved in investment in landed property and construction)	Director	2 May 2002	18 April 2025	-	-

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(f) Khaw Bee Nee

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Bridgewell PLT[(1)]	To carry on the business of consultancy services including but not limited to language training and enrichment courses, cross-cultural communication, corporate training, financial reporting advisory, investor relations outsourcing, and other related corporate consultancy services	Partner	21 April 2025	-	50.0	-
RGB International Bhd (listed on Main Market)	Investment holding in shares, with subsidiaries involved in sales and marketing, technical support and management, and engineering service of gaming and amusement machines and equipment	Independent Non-Executive Director	1 August 2025	-	-	-
Past involvement						
Vital Routes Sdn Bhd (a wholly-owned subsidiary of Mah Sing Group Berhad, listed on Main Market)	Investment holding in shares, with subsidiaries involved in the manufacturing of plastic moulded products and research and development on other natural science and engineering	Director	31 March 2023	30 June 2025	-	-

Note:

(1) A company that is incorporated under the Limited Liability Partnership Act 2012.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(g) Chew Pei Chin

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Sinkianly Realty Sdn Bhd	Real estate operations	Shareholder	-	-	2.2	-
Past involvement						
Nil						

The involvement of our Directors as disclosed above excludes shares in public listed companies which are held by them as minority shareholders (less than 5.0% of the total number of issued shares of a public listed company), and for which they do not hold any directorship. Such shares are held by them only for trading and personal investment purposes.

As at LPD, the directorships of our Directors in other companies are in compliance with Rule 15.06 of the Listing Requirements as they do not hold more than 5 directorships in public listed companies.

Save as disclosed in Section 11, the present involvement of our Directors in those business activities outside our Group does not give rise to any conflict of interest situation with our business. As at LPD, our Executive Directors do not have any present involvement in business outside our Group. Therefore, their ability to fulfil their executive roles and responsibilities to our Group is not affected.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.2.4 Directors' remuneration and benefits

The remuneration of our Directors including fees, salaries, bonuses, other emoluments and benefits-in-kind, must be reviewed and recommended by our Remuneration Committee and subsequently, be approved by our Board. The Director's fees and any benefits payable to Directors shall be subject to annual approval by our shareholders pursuant to an ordinary resolution passed at a general meeting in accordance with our Constitution. Please refer to Section 15.3 for further details.

The aggregate remuneration and material benefits-in-kind paid and proposed to be paid to our Directors for services rendered in all capacities to our Group for FYE 2023 to 2026 are as follows:

	Directors' fees	Salaries	[1]Bonuses	Other emoluments	Benefits-in-kind	Total
	RM'000					
FYE 2023 (Paid)						
Ir. Albert Chang	-	366	41	50	-	**457**
Sharon Mak	-	366	41	50	-	**457**
FYE 2024 (Paid)						
Ir. Albert Chang	-	388	91	58	-	**537**
Sharon Mak	-	388	91	58	-	**537**
FYE 2025 (Paid)						
Datuk Jamaludin Bin Nasir	39	-	-	2	-	**41**
Ir. Albert Chang	-	426	97	64	8	**595**
Sharon Mak	-	426	97	64	8	**595**
Datuk Wira Ooi Chin Khoon	19	-	-	2	-	**21**
Datuk Low Hock Keong	19	-	-	2	-	**21**
Ir. Lum Youk Lee	22	-	-	2	-	**24**
Khaw Bee Nee	22	-	-	2	-	**24**
Chew Pei Chin	22	-	-	1	-	**23**

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

	Directors' fees	Salaries	[1]Bonuses	Other emoluments	Benefits-in-kind	Total
	RM'000					
FYE 2026 (Proposed)						
Datuk Jamaludin Bin Nasir	84	-	-	3	-	**87**
Ir. Albert Chang	-	600	[2]178	98	-	**876**
Sharon Mak	-	600	[2]178	98	-	**876**
Datuk Wira Ooi Chin Khoon	42	-	-	3	-	**45**
Datuk Low Hock Keong	42	-	-	3	-	**45**
Ir. Lum Youk Lee	48	-	-	3	-	**51**
Khaw Bee Nee	48	-	-	3	-	**51**
Chew Pei Chin	48	-	-	3	-	**51**

Notes:

(1) The bonuses for FYE 2026 are not included. Such bonuses, if any, will be determined at a later date based on the individual's performance and our Group's performance, and will be subject to recommendation of our Remuneration Committee and approval by our Board.

(2) The bonuses of RM0.18 million allocated to Ir. Albert Chang and Sharon Mak respectively are pursuant to their performance and the Group's financial performance in respect of FYE 2025, which RM0.09 million has been paid in FYE 2026 and the remaining RM0.09 million will be paid in FYE 2026.

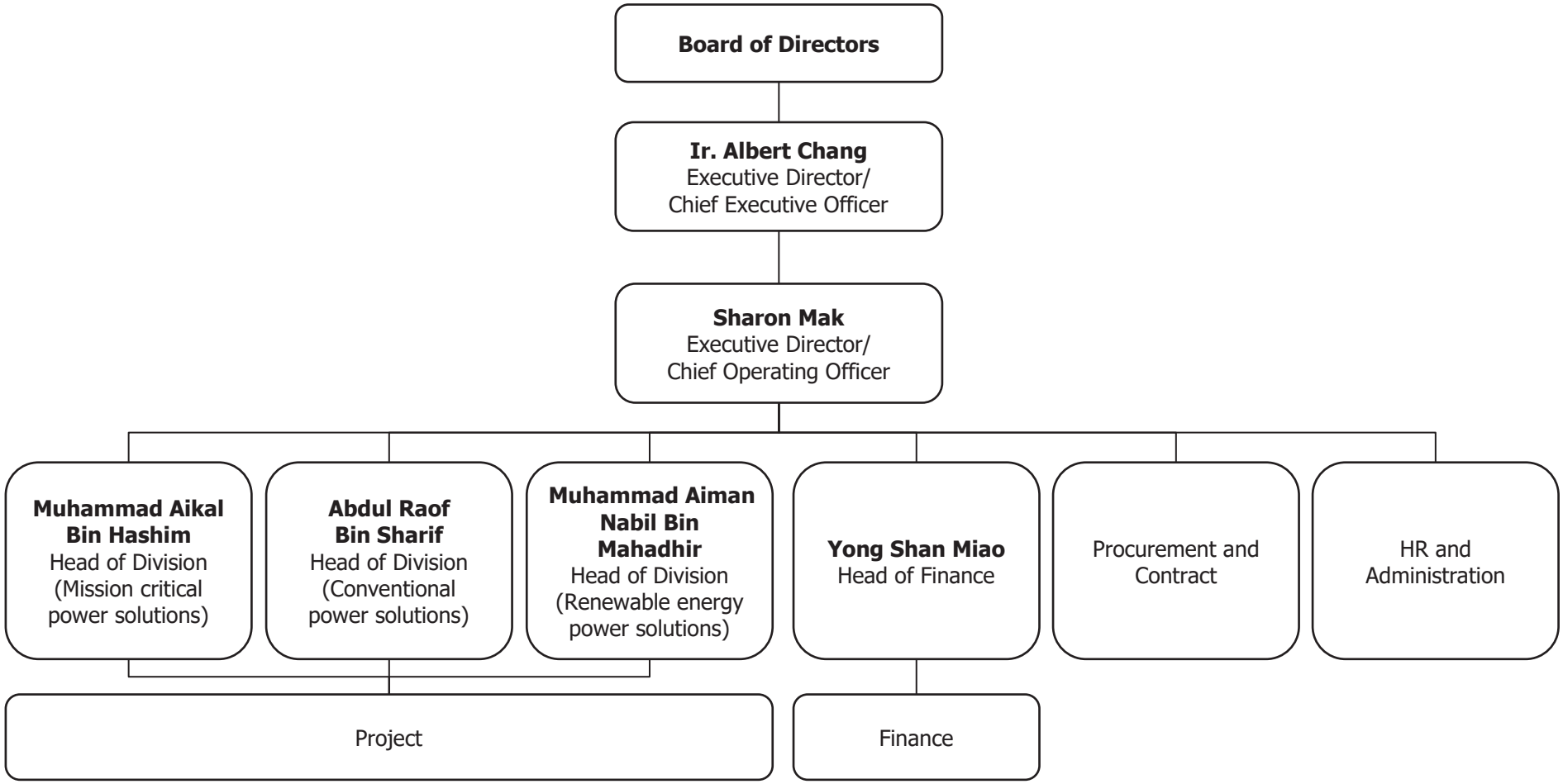
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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3 KEY SENIOR MANAGEMENT

5.3.1 Management structure

The management reporting structure of our Group is as follows:



5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.2 Key senior management shareholdings

The shareholdings of our key senior management in our Group before and after our IPO (assuming they fully subscribe for their Pink Form Allocations), save for Ir. Albert Chang (our Executive Director/ Chief Executive Officer) and Sharon Mak (our Executive Director/ Chief Operating Officer) which are disclosed in Sections 5.1.1 and 5.2.1, are set out below:

		[1]As at LPD/ Before IPO				[2][3]After IPO			
		Direct		Indirect		Direct		Indirect	
Name	Designation/ Nationality	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of Shares	%
Yong Shan Miao	Head of Finance/ Malaysian	-	-	-	-	500,000	0.1	-	-
Muhammad Aikal Bin Hashim	Head of Division (Mission critical power solutions)/ Malaysian	-	-	-	-	500,000	0.1	-	-
Abdul Raof Bin Sharif	Head of Division (Conventional power solutions)/ Malaysian	-	-	-	-	500,000	0.1	-	-
Muhammad Aiman Nabil Bin Mahadhir	Head of Division (Renewable energy power solutions)/ Malaysian	-	-	-	-	500,000	0.1	-	-

Notes:

(1) Based on our share capital of 570,500,000 Shares before our IPO.

(2) Based on our enlarged share capital of 700,000,000 Shares after our IPO.

(3) Assuming he/ she fully subscribes for his/ her entitlement under the Pink Form Allocations.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.3 Profiles of key senior management

Save for the profiles of Ir. Albert Chang and Sharon Mak, which are set out in Section 5.1.2, the profiles of our other key senior management are as follows:

(a) Yong Shan Miao

Yong Shan Miao, a Malaysian female aged 37, is our Head of Finance. She is responsible for overseeing our Group's overall accounting and finance functions.

She obtained her Advanced Diploma in Commerce (Financial Accounting) from Tunku Abdul Rahman College in 2011. She was admitted as an Associate Member of the ACCA in 2014 and subsequently progressed to a Fellow Member of ACCA in 2019. She was also admitted as a Member (Chartered Accountant) of MIA in 2016.

In 2011, she started her career with PricewaterhouseCoopers, as an Associate in the Assurance department, where she was involved in various statutory audit engagements. She was promoted to Senior Associate in 2013, where she assumed the same responsibilities.

In January 2015, she left PricewaterhouseCoopers and joined ECity Hotel Sdn Bhd (subsidiary of MCT Berhad (now known as Avaland Berhad, listed on Main Market)), a company involved in hotel operation, as an Accountant where she was responsible for financial reporting and operational finance for the company. In July 2015, she was transferred to Modular Construction Technology Sdn Bhd (another subsidiary of MCT Berhad), a company involved in construction business, where she assumed the same roles and responsibilities and was also involved in group reporting matters of MCT Berhad.

In 2018, she left Modular Construction Technology Sdn Bhd and joined MLDC Berhad, a company involved in the business of a property management, investment and development, as Finance Manager where she oversaw the group's finance and corporate matters.

In June 2021, she left MLDC Berhad and joined Sime Darby Property Berhad (listed on the Main Market), a company involved in property development, as Finance Manager where she was involved in financial reporting and operational finance for the company. She left Sime Darby Property Berhad in December 2021.

In January 2022, she founded YSM & Co, a non-audit firm registered under MIA, as a sole partner, where she was involved in providing accounting services.

In December 2022, she founded YSM Corporate Services Sdn Bhd, a company that provides accounting and management consultancy services, and was appointed as Director.

In February 2025, she ceased her involvement in providing accounting and management consultancy services in both YSM & Co and YSM Corporate Services Sdn Bhd to focus on her role upon joining our Group in February 2025 as our Head of Finance, where she assumed her current responsibilities. In July 2025, she resigned from both YSM & Co as a partner and YSM Corporate Services Sdn Bhd as a director and disposed of her shares in YSM Corporate Services Sdn Bhd.

Kindly refer to Section 5.3.4(a) for her involvement in other business activities outside our Group.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(b) Muhammad Aikal Bin Hashim

Muhammad Aikal Bin Hashim, a Malaysian male aged 33, is our Head of Division (Mission critical power solutions). He is responsible for overseeing the project teams carrying out mission critical power solutions project.

He obtained his Malaysian Skills Diploma in Mechatronics Technology by Ministry of Human Resource from Auto Prima College Malaysia in 2014.

In 2013, he started his career with Allied Sakkushi (M) Sdn Bhd, a company involved in electrical engineering design, fabrication and installation as an Assistant Engineer where he was involved in executing and performing installation, troubleshooting, and maintenance of M&E equipment.

In 2016, he left Allied Sakkushi (M) Sdn Bhd and joined Indkom Engineering Sdn Bhd, a company involved in supply and servicing of electro-mechanical parts for power generation plants and their auxiliaries, manufacturing/assembling of high voltage electrical switch gear equipment, as an Engineering Officer. During his tenure in the company, he was involved in engineering planning, designing and drawings, preparing the bill of materials for tender, as well as providing technical support.

In 2022, he left Indkom Engineering Sdn Bhd and joined EIPT as an Assistant Engineer and later promoted to Engineer in January 2024, followed by a promotion to Senior Engineer in June 2024. Subsequently, he advanced to Assistant Project Manager in September 2024 and was further promoted to our Head of Division (Mission critical power solutions) in February 2025, where he assumed his current responsibilities.

He doesn't have any past or present involvement in other business activities outside of our Group in the past 5 years up to LPD.

(c) Abdul Raof Bin Sharif

Abdul Raof Bin Sharif, a Malaysian male aged 41, is our Head of Division (Conventional power solutions). He is responsible for overseeing the project teams carrying out conventional power solutions project.

He obtained his Diploma in Mechanical Engineering (Plant) from Politeknik Sultan Abdul Halim Mu'adzam Shah in 2007.

In 2007, he started his career with Advanced Circuit Designer Centre Sdn Bhd, a company focusing on designing and manufacturing of stencils and templates, as a Computer-Aided Manufacturing Designer where he was responsible for designing stencils.

In 2010, he left Advanced Circuit Designer Centre Sdn Bhd and joined Kemj Engineering Sdn Bhd, a company involved in electrical engineering and general contract works, as a Site Engineer where he was responsible for monitoring projects at the site.

In 2013, he resigned from Kemj Engineering Sdn Bhd and joined EIPT as a Project Engineer and subsequently promoted to Project Manager in 2020, where he was responsible for projects related to data centre and solar panels. In February 2025, he was further promoted to our Head of Division (Conventional power solutions), where he assumed his current responsibilities.

He doesn't have any past or present involvement in other business activities outside of our Group in the past 5 years up to LPD.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

(d) Muhammad Aiman Nabil Bin Mahadhir

Muhammad Aiman Nabil Bin Mahadhir, a Malaysian male aged 26, is our Head of Division (Renewable energy power solutions). He is responsible for overseeing the project teams carrying out renewable energy power solutions project.

He obtained his Diploma in Electronics Engineering (Communication) from Politeknik Sultan Salahuddin Abdul Aziz Shah in 2020.

In 2020, he started his career with B-Band Communications Sdn Bhd, a company involved in the provision of engineering services for telecommunications and network systems, as a Project Coordinator where he was responsible for organising and planning projects.

In 2021, he resigned from B-Band Communications Sdn Bhd and joined EIPT as an Assistant Engineer where he was responsible for assisting in design and maintenance for solar system project.

In February 2025, he was promoted as our Head of Division (Renewable energy power solutions), where he assumed his current responsibilities.

He doesn't have any past or present involvement in other business activities outside of our Group in the past 5 years up to LPD.

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5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.4 Principal business performed outside our Group

Save as disclosed in Section 5.2.3 and below, none of our key senior management has any other principal directorship and/ or principal business activities performed outside our Group within the last 5 years up to LPD.

(a) Yong Shan Miao

Company	Principal activities	Position held	Date of appointment	Date of resignation	% of shareholdings held as at LPD	
					Direct	Indirect
Present involvement						
Nil						
Past involvement						
YSM Corporate Services Sdn Bhd	Business management consultancy, bookkeeping and accounting activities	Director and Shareholder	27 December 2022	15 July 2025	[(1)]-	-
YSM & Co	Provision of accounting and bookkeeping	Sole Partner[(2)]	5 January 2022	3 July 2025	-	-

Notes:

(1) She disposed of her 100% shareholding in this company on 22 July 2025.

(2) She ceased to be a partner of the firm with effect from 3 July 2025.

As at LPD, none of our key senior management have any present involvement in business outside our Group. Therefore, their ability to fulfil their roles and responsibilities to our Group is not affected.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.3.5 Key senior management remuneration and benefits

The remuneration of our key senior management including salaries, bonuses, other emoluments and benefits-in-kind, must be reviewed and recommended by our Remuneration Committee and subsequently, be approved by our Board.

The aggregate remuneration and material benefits-in-kind (in bands of RM50,000) paid and proposed to be paid to our key senior management (save for our Directors which are disclosed in Section 5.2.4) for services rendered in all capacities to our Group for FYE 2023 to 2026 are as follows:

	[1]Remuneration band			
	FYE 2023 (Paid)	**FYE 2024 (Paid)**	**FYE 2025 (Paid)**	**[2]FYE 2026 (Proposed)**
	RM'000			
Yong Shan Miao	-	-	100 - 150	150 - 200
Muhammad Aikal Bin Hashim	0 - 50	50 - 100	150 - 200	200 - 250
Abdul Raof Bin Sharif	100 - 150	100 - 150	150 - 200	200 - 250
Muhammad Aiman Nabil Bin Mahadhir	50 - 100	50 - 100	50 - 100	50 - 100

Notes:

(1) The remuneration for key senior management includes salaries, bonuses (except for FYE 2026), allowances and other emoluments.

(2) The bonuses for FYE 2026 are not included. Such bonuses, if any, will be determined at a later date based on the individual's performance as well as our Group's performance, and will be subject to recommendation of our Remuneration Committee and approval by our Board.

5.4 BOARD PRACTICE

5.4.1 Board

Our Board believes its current composition offers a balanced mix of skills, knowledge, and experience to protect shareholders' interests and govern our Group effectively. In line with the MCCG, at least half of our Board are Independent Non-Executive Directors, our Chairman is not a member of key committees, and at least 30.0% of Directors are women.

Our Board's responsibilities include setting strategies, business plans, key policies, and sustainability priorities while maintaining ultimate accountability for our Group performance. It ensures strategic goals are met, risks are managed, and management performance is monitored. Our Board promotes good corporate governance, sets values and ethical standards through a code of conduct, ensures compliance with laws and regulations, and safeguards financial health and assets. It oversees risk management and succession planning for our Board and key senior management, and ensures effective stakeholder communication.

In addition, our Directors must act in good faith, with reasonable care, skill, and diligence, leveraging their expertise to advance shareholder interests. Our Board may form committees to assist with its duties, and Directors are jointly responsible for our Company's conduct and while fulfilling Mandatory Accreditation Program prescribed by Bursa Securities.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

In accordance with our Constitution, an election of Directors shall take place each year at the AGM of our Company. At the first AGM of our Company, all our Directors shall retire from office, and at the AGM in every subsequent year, 1/3 of our Directors for the time being, or, if their number is not 3 or a multiple of 3, then the number nearest to 1/3 shall retire from office. This is provided always that all Directors shall retire from office once at least in each 3 years and shall be eligible for re-election. A retiring Director shall retain office until the close of the meeting at which he retires.

Our Directors shall have power at any time, and from time to time, to appoint any person to be a Director either to fill a casual vacancy or as an addition to our Board provided that the total number of Directors shall not at any time exceed the maximum number fixed by or in accordance with our Constitution. Any Director so appointed shall hold office only until the next AGM and shall then be eligible for re-election but shall not be taken into account in determining the retirement of Directors by rotation at such meeting.

As at LPD, the details of the date of expiration of the current term of office for each of our Directors and the period that each of our Directors has served in office are as follows:

Name	Designation	Date of appointment as Director	Date of expiration of the current term in office	Approximate no. of months in office up to LPD
Datuk Jamaludin Bin Nasir	Independent Non-Executive Chairman	16 July 2025	Subject to retirement at the AGM in year 2026	9
Ir. Albert Chang	Executive Director/ Chief Executive Officer	14 May 2025	Subject to retirement at the AGM in year 2026	11
Sharon Mak	Executive Director/ Chief Operating Officer	16 July 2025	Subject to retirement at the AGM in year 2026	9
Datuk Wira Ooi Chin Khoon	Non-Independent Non-Executive Director	14 May 2025	Subject to retirement at the AGM in year 2026	11
Datuk Low Hock Keong	Non-Independent Non-Executive Director	14 May 2025	Subject to retirement at the AGM in year 2026	11
Ir. Lum Youk Lee	Independent Non-Executive Director	16 July 2025	Subject to retirement at the AGM in year 2026	9

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Name	Designation	Date of appointment as Director	Date of expiration of the current term in office	Approximate no. of months in office up to LPD
Khaw Bee Nee	Independent Non-Executive Director	16 July 2025	Subject to retirement at the AGM in year 2026	9
Chew Pei Chin	Independent Non-Executive Director	16 July 2025	Subject to retirement at the AGM in year 2026	9

The members of our Board are set out in Section 5.2.

5.4.2 Audit and Risk Management Committee

The members of our Audit and Risk Management Committee are as follows:

Name	Designation	Directorship
Khaw Bee Nee	Chairperson	Independent Non-Executive Director
Ir. Lum Youk Lee	Member	Independent Non-Executive Director
Chew Pei Chin	Member	Independent Non-Executive Director

The key duties and responsibilities of our Audit and Risk Management Committee as stated in its terms and reference include, amongst others, the following:

Financial and regulatory reporting

(a) to review quarterly and year-end financial statements before our Board approval, focusing on accounting policy changes, significant adjustments, presentation changes, major audit findings, judgments, estimates, compliance with standards, going concern assumptions, and true and fair view of results;

(b) to monitor the integrity of financial statements and ensure regulatory compliance;

(c) to assess competency, resources, and infrastructure of the finance function;

(d) to recommend best practices for financial statements and annual reports in line with MCCG and regulations;

(e) to report findings on financial and management performance to our Board and recommend issuance of financial statements and Audit and Risk Management Committee report; and

(f) to discuss audit-related issues with external auditors, including without management present where necessary.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

External auditors

(a) to recommend appointment/ re-appointment or dismissal of external auditors, including audit fee considerations;

(b) to review resignation letters or dismissal suggestions from auditors;

(c) annually assess auditors' effectiveness, suitability, objectivity, and independence, considering audit quality, resources, timeliness, audit fees, and non-audit services;

(d) to approve non-audit services and disclose significant fees where applicable;

(e) to discuss and review audit plans, reports, management letters, and internal control evaluations;

(f) to ensure auditors have full access to information and records;

(g) to review Statement on Risk Management and Internal Control for annual report inclusion; and

(h) periodically review policies and procedures for assessing auditor suitability, objectivity, and independence.

Internal auditors

(a) to review scope, functions, competency, resources, and independence of internal audit, ensuring it has sufficient authority and qualified leadership;

(b) to approve annual risk-based internal audit plan, budgets, appointments/ terminations of senior staff, and ensure adequate resourcing;

(c) to review internal audit reports, findings, recommendations, and management's actions;

(d) annually appraise internal audit's performance and effectiveness;

(e) to review coordination between internal and external auditors on internal control deficiencies; and

(f) to approve any special audits deemed necessary.

Risk management and internal control

(a) to review adequacy and effectiveness of risk management, internal control, governance, anti-corruption, and whistle-blowing processes;

(b) to assess integration of risk management into core business processes and review periodic risk reports from management;

(c) to perform annual assessment of risk management systems for annual report disclosure;

(d) to assess business continuity/disaster recovery plans; and

(e) to ensure compliance with laws, regulations, and anti-bribery policies.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Related party transactions

(a) to review related party transactions to ensure arm's length terms and fair treatment, and ensure proper disclosure in the annual report;

(b) to review and monitor conflicts of interest and management integrity issues;

(c) to ensure robust processes for identifying, approving, and tracking related party transactions and conflicts;

(d) to report to Bursa Securities on any mandate breaches, with full justification;

(e) to review internal auditors' quarterly reports on recurring related party transaction compliance; and

(f) to review non-recurring corporate proposals involving related parties to protect minority shareholders' interests.

5.4.3 Nomination Committee

The members of our Nomination Committee are as follows:

Name	Designation	Directorship
Ir. Lum Youk Lee	Chairperson	Independent Non-Executive Director
Chew Pei Chin	Member	Independent Non-Executive Director
Khaw Bee Nee	Member	Independent Non-Executive Director

The key duties and responsibilities of our Nomination Committee as stated in its terms and reference include, amongst others, the following:

Annual review of our Board and Board committees

Our Nomination Committee shall develop, maintain and review the criteria for evaluating the performance of our Board and Board committees and each individual Director including the performance in addressing our Group's material sustainability risks and opportunities.

Our Nomination Committee shall, as determined by our Board, on an annual basis:

(a) review our Board's mix of skills, knowledge, diversity, experience, and core competencies to meet company objectives;

(b) lead evaluations of our Board, Board Committees, and individual Directors' effectiveness;

(c) assess and ensure the independence of our Independent Directors;

(d) monitor Directors' meeting attendance to ensure compliance with statutory requirements; and

(e) review results of annual Board and Committee performance assessments and make recommendations.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Assessment of new appointments

(a) to evaluate candidates for our Board vacancies from any source, considering skills, experience, integrity, diversity, independence, potential conflicts, and "fit and proper" criteria; and

(b) to recommend appointments to our Board and Board Committees.

Re-election and appointment

(a) to ensure that every Director is subject to retirement at least once in every 3 years. A retiring director is eligible for re-election; and

(b) to ensure that the tenure of an Independent Director shall not exceed a cumulative term of nine 9 years. After a cumulative term of 9 years, an Independent Director may continue to serve on our Board as a Non-Independent Director.

However, if our Board intends to retain an Independent Director beyond 9 years, it should provide justification and seek shareholders' approval annually.

If our Board continues to retain the Independent Director after year 12, our Board should provide justification and seek shareholders' approval annually through a two-tier voting process.

Succession planning

To plan for succession of our Directors and key senior management, ensuring future leadership meets strategic needs, market challenges, and diversity goals.

Induction training and training needs analysis

(a) to review and define orientation and induction plans for new Directors;

(b) to review our Directors' continuing education programmes; and

(c) to assess annually the training needs of each Director, review the fulfilment of such training, and disclose details in the Annual Report as appropriate.

Other responsibilities

(a) to establish and periodically review the policies framework which formalised our Group's approach and commitment towards an effective Board;

(b) to keep up-to-date and be fully informed about strategic issues and commercial changes affecting our Group and the market in which it operates;

(c) to produce a report to be included in our annual report about its activities in the discharge of its duties and the process used to make appointments and explain if external advice or open advertising has not been used; and

(d) to consider and examine all such other matters as our Nomination Committee considers appropriate or as directed by our Board.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

Notwithstanding anything stated above, our Nomination Committee does not have executive powers and shall report to our Board on matters considered and its recommendations thereon, pertaining to our Company and our Group.

5.4.4 Remuneration Committee

The members of our Remuneration Committee are as follows:

Name	Designation	Directorship
Chew Pei Chin	Chairperson	Independent Non-Executive Director
Ir. Lum Youk Lee	Member	Independent Non-Executive Director
Khaw Bee Nee	Member	Independent Non-Executive Director

The key duties and responsibilities of our Remuneration Committee as stated in its terms and reference include, amongst others, the following:

(a) In respect of Executive Directors, to ensure that the remuneration package commensurate with the skills and responsibilities expected of our Directors concerned and is sufficient to attract and retain Directors needed to run our Company successfully;

(b) In respect of Non-Executive Directors, to ensure that, our Board as a whole, the fee and allowance payable are adequate and reflects the experience and the time demanded of our Directors in the discharge of their duties and responsibilities to our Group;

(c) In respect of key senior management, to ensure that our Group maintains remuneration policies and practices that are competitive, equitable and will attract and commensurate with individual's qualification, performance, skills and experience, level of responsibility as well as the market benchmarks;

(d) to conduct continued assessment of individual Executive Director and key senior management concerned to ensure that their remuneration is directly related to their corporate and individual performance;

(e) to consider details of remuneration of each Director and key senior management concerned, such as basic salary, bonus and other benefits-in-kind, and how these details should be presented in the annual report;

(f) to review and recommend any compensation for loss of employment of director or former director before presenting to our shareholders for approval;

(g) to recommend performance bonus, annual increment, market adjustment and promotion increment budget to our Board for consideration and approval;

(h) to provide clarification to shareholders during general meetings on matters pertaining to remuneration of our Directors and key senior management as well as the overall remuneration framework of our Company;

(i) to consider and examine such other matters as the Remuneration Committee considers appropriate or as directed by our Board; and

(j) to ensure that our Executive Directors should play no part in decisions on their own remuneration.

Whilst discharging the above duties, our Remuneration Committee members should abstain from discussing of their own remuneration.

5. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS AND KEY SENIOR MANAGEMENT *(Cont'd)*

5.5 RELATIONSHIPS AND/ OR ASSOCIATIONS

Save for Ir. Albert Chang and Sharon Mak, who are spouses, and are also our Promoters and Executive Directors, there are no other family relationships or association between or amongst our other Promoters, Directors, substantial shareholders and key senior management as at LPD.

5.6 EXISTING OR PROPOSED SERVICE AGREEMENTS

As at LPD, there are no existing or proposed service agreements entered into between our Company with any Directors or between any companies within our Group with any key senior management which provide for benefits upon termination of employment.

5.7 DECLARATIONS FROM PROMOTERS, DIRECTORS AND KEY SENIOR MANAGEMENT

As at LPD, none of our Promoters, Directors or key senior management is or has been involved in any of the following events (whether within or outside Malaysia):

(a) in the last 10 years, a petition under any bankruptcy or insolvency law filed (and not struck out) against him or any partnership in which he was a partner or any corporation of which he was a Director or a member of key senior management;

(b) disqualified from acting as a Director of any corporation, or from taking part directly or indirectly in the management of any corporation;

(c) in the last 10 years, charged and/or convicted in a criminal proceeding or is a named subject of a pending criminal proceeding;

(d) in the last 10 years, any judgment that was entered against him, or finding of fault, misrepresentation, dishonesty, incompetence or malpractice on his part, involving a breach of any law or regulatory requirement that relates to the capital market;

(e) in the last 10 years, was the subject of any civil proceeding, involving an allegation of fraud, misrepresentation, dishonesty, incompetence or malpractice on his part that relates to the capital market;

(f) being the subject of any order, judgment or ruling of any court, government, or regulatory authority or body temporarily enjoining him from engaging in any type of business practice or activity;

(g) in the last 10 years, has been reprimanded or issued any warning by any regulatory authority, securities or derivatives exchange, professional body or government agency; and

(h) has any unsatisfied judgment against him.

6. INFORMATION ON OUR GROUP

6.1 INFORMATION ON OUR COMPANY

Our Company was incorporated in Malaysia under the Act on 14 May 2025 as a private limited company under the name of EI Power Sdn Bhd. On 18 August 2025, our Company was converted into a public limited company and adopted our present name.

Our Company is principally an investment holding company. There has been no material change in the manner in which we conduct our business or activities since our incorporation and up to LPD. Through our subsidiaries, we are principally involved in the EPCC of:

(a) mission critical power solutions;

(b) conventional power solutions; and

(c) renewable energy power solutions.

Please refer to Section 7.1 for detailed information of our Group's history.

As at LPD, our share capital is RM9,470,398 comprising 570,500,000 Shares, which have been issued and fully paid-up. The movements in our share capital since the date of our incorporation are set out below:

Date of allotment	No. of Shares allotted	Consideration/ Types of issue	Cumulative share capital
			RM
14 May 2025	100	RM100/ Subscribers' share	100
11 March 2026	570,499,900	RM9,470,298/ Consideration for the Acquisition	9,470,398

As at LPD, we do not have any outstanding warrants, options, convertible securities and uncalled capital. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

Upon completion of our IPO, our enlarged share capital will increase to RM71.63 million comprising 700,000,000 Shares.

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6. INFORMATION ON OUR GROUP *(Cont'd)*

6.2 DETAILS OF THE ACQUISITION

In preparation for our Listing, we have undertaken the Acquisition. On 4 September 2025, we entered into a conditional share sale agreement with OCK, Ir. Albert Chang and Siew Wei Foo (collectively as the vendors) as well as Energy Ikon(1) (as nominee) to acquire the entire equity interest in EIPT comprising 800,000 ordinary shares for a purchase consideration of RM9.47 million which was satisfied via the issuance of 570,499,900 new Shares to OCK, Ir. Albert Chang, Siew Wei Foo and Energy Ikon(1) at an issue price of RM0.0166 each ("**Conditional SSA**").

Details of the Acquisition and the number of Shares issued to the vendors and the nominee pursuant to the Acquisition are set out below:

	Shareholdings in EIPT			
Vendors of EIPT	**No. of shares acquired**	**% of share capital**	**Purchase consideration**	**No. of Shares issued**
			RM'000	
OCK	416,000	52.0	4,925	82,459,950
Ir. Albert Chang	256,000	32.0	3,030	39,759,970
Siew Wei Foo	128,000	16.0	1,515	91,279,980
Energy Ikon(1)	-	-	-	357,000,000
	800,000	**100.0**	**9,470**	**570,499,900**

Note:

(1) An investment holding company incorporated by OCK and Ir. Albert Chang with equity interest of 60.0% and 40.0% respectively, with the intention to hold the investment of OCK and Ir. Albert Chang in our Company. Pursuant to the Conditional SSA, Energy Ikon was nominated by OCK and Ir. Albert Chang to receive 214,200,000 and 142,800,000 new Shares on behalf of OCK and Ir. Albert Chang respectively. Further details of Energy Ikon are set out in Section 5.1.2(a).

The purchase consideration for the Acquisition of RM9.47 million was arrived at based on a "willing-buyer willing-seller" basis after taking into consideration the adjusted NA of EIPT as at 31 December 2024 of RM9.48 million after adjusting for the declaration and payment of dividends in respect of FYE 2024, details of which are as follows:

	RM'000
Audited NA of EIPT as at 31 December 2024	14,483
Less: Dividends paid on 30 May 2025	(5,000)
Adjusted NA of EIPT	**9,483**

The Acquisition was completed on 11 March 2026. Thereafter, EIPT became our wholly-owned subsidiary, as set out in our group structure in Section 6.3.

The new Shares issued under the Acquisition rank equally in all respects with our existing Shares including voting rights and will be entitled to all rights and dividends and/ or other distributions, the entitlement date of which is subsequent to the date of issuance of the new Shares.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.3 GROUP STRUCTURE

Before the Acquisition



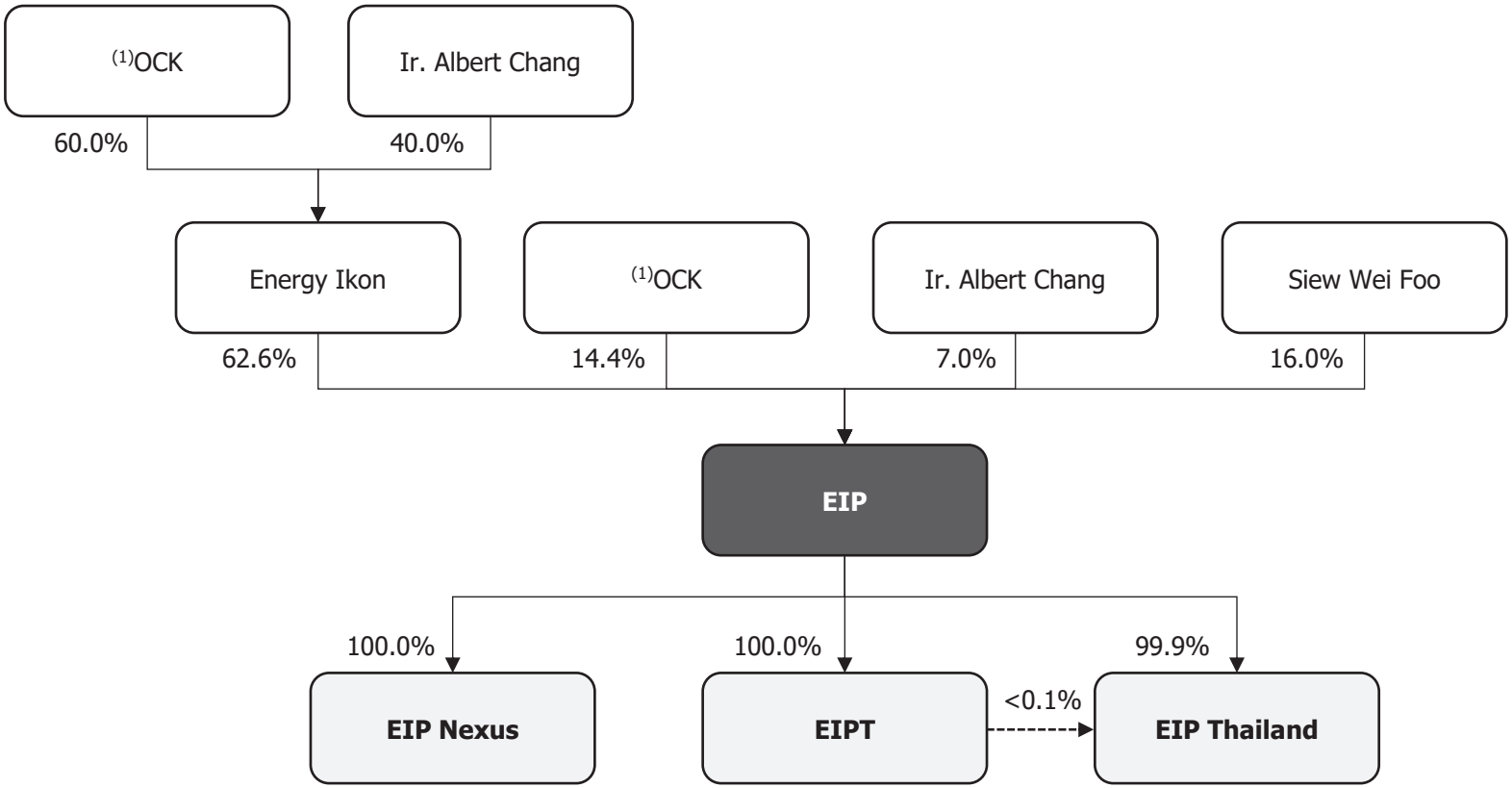
Notes:

(1) The remaining shares are held by EIPT (2 shares).

(2) Please refer to Section 5.1.2(b) for details of the substantial shareholders of OCK.

6. INFORMATION ON OUR GROUP *(Cont'd)*

After Acquisition but before our IPO

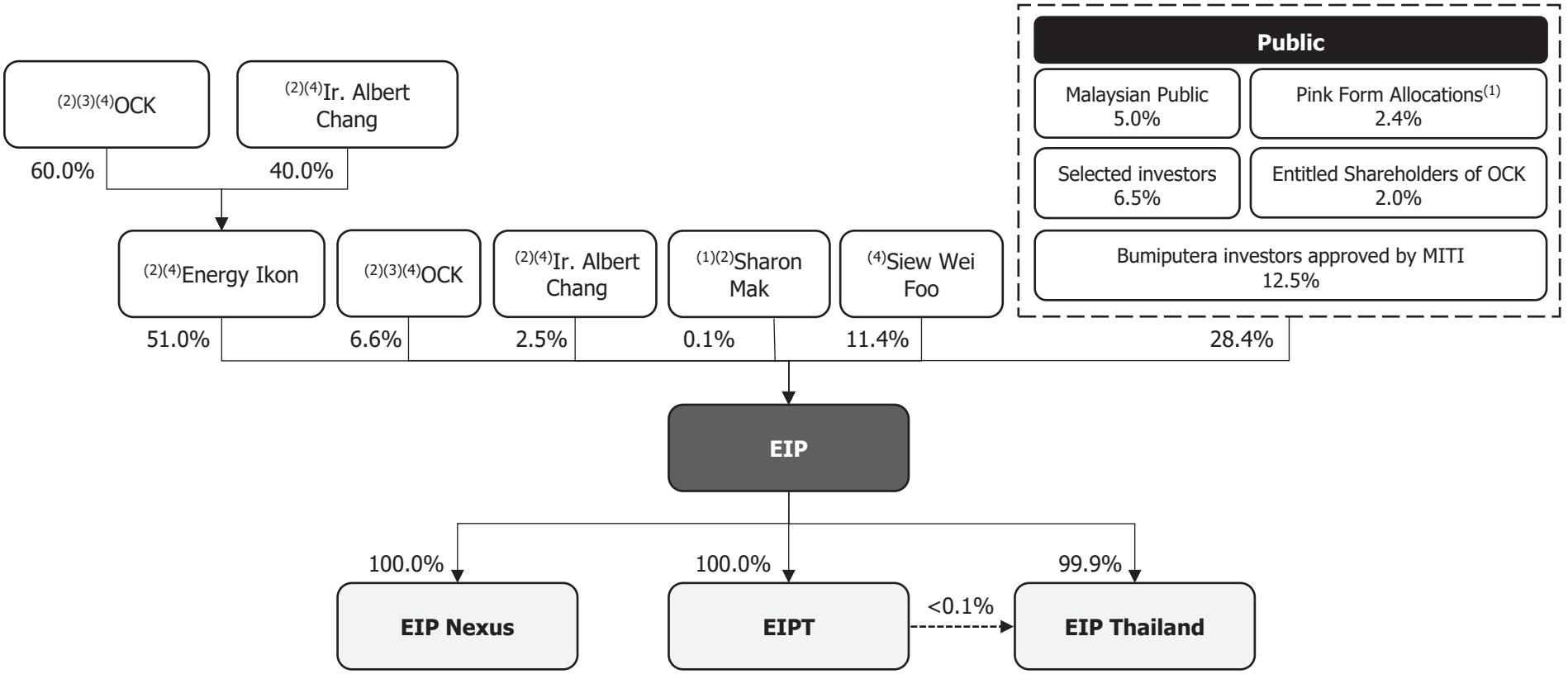


Note:

(1) Please refer to Section 5.1.2(b) for details of the substantial shareholders of OCK.

6. INFORMATION ON OUR GROUP *(Cont'd)*

After Acquisition and our IPO



Notes:

(1) Assuming that all Eligible Persons will fully subscribe for the Pink Form Allocations.

(2) Refers to Promoters.

(3) Please refer to Section 5.1.2(b) for details of the substantial shareholders of OCK.

(4) Refers to our substantial shareholders.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.4 SUBSIDIARIES AND ASSOCIATED COMPANIES

Details of our subsidiaries as at LPD are summarised as follows:

Company/ Registration No.	Date/ Place of incorporation	Date of commencement of operations	Principal place of business	Issued share capital	Effective equity interest	Principal activities
					%	
EIPT/ 201001029966 (913886-A)	3 September 2010/ Malaysia	September 2010	Malaysia	RM800,000	100.0	EPCC of mission critical power solutions, conventional power solutions and renewable energy power solutions
EIP Nexus/ 202501029547 (1630959-V)	30 June 2025/ Malaysia	N/A	Malaysia	RM1,000,000	100.0	Dormant[(1)] (intended for design, build, supply, installation, testing, consulting, leasing and maintenance of building energy efficiency system[(2)])
EIP Thailand/ (0105568146194)	25 July 2025/ Thailand	N/A	Thailand	[(4)]THB5,000,000	100.0	Dormant[(3)] (intended for EPCC of mission critical power solutions and conventional power solutions in Thailand)

Notes:

(1) EIP Nexus intends to commence business operations in the second half of 2026.

(2) Our Group intends to introduce new solutions, namely chiller plant optimisation, smart LED lighting system as well as air handling and fan coil unit upgrades, that will promote building energy efficiency and lower electricity costs which also enables long-term cost savings, as well as assist clients in achieving their ESG targets. This is also part of our Group's ongoing efforts to generate recurrent revenue, further details are set out in Section 7.18(b).

(3) EIP Thailand intends to commence business operations in the second quarter of 2026 after obtaining its Foreign Business Licence under the Foreign Business Act 1999, Investment Promotion Certificate from the Thailand Board of Investment, and the CEP Licence.

(4) Equivalent to RM606,880 based on BNM's exchange rate of THB100: RM12.1376 as at LPD.

Details of the share capital of our subsidiaries are set out in Section 15.2.

As at LPD, we do not have any associated company.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.5 MATERIAL CONTRACTS

Save as disclosed below, there were no contracts which are or may be material (not being contracts entered into in the ordinary course of business) entered into by our Group for FYE 2022 to 2025 and up to LPD:

(a) Conditional share sale agreement dated 4 September 2025 entered into between our Company as purchaser and OCK, Ir. Albert Chang, Siew Wei Foo (collectively as the vendors) and Energy Ikon (as nominee) for the Acquisition, which was completed on 11 March 2026; and

(b) Underwriting agreement dated 2 April 2026 entered into between our Company and M&A Securities for the underwriting of 66,500,000 Issue Shares for an underwriting commission of 3.0% of the IPO Price multiplied by the number of Issue Shares underwritten.

6.6 PUBLIC TAKE-OVERS

During the last financial year and the current financial year up to LPD, there were:

(a) No public take-over offers by third parties in respect of our Shares; and

(b) No public take-over offers by our Company in respect of other companies' shares.

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6. INFORMATION ON OUR GROUP *(Cont'd)*

6.7 MAJOR APPROVALS AND LICENCES

As at LPD, there are no other major approvals, licences and permits issued to our Group in order for us to carry out our operations other than those disclosed below:

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
(a)	EIPT	Shah Alam City Council	1 January 2026/ 31 December 2026	**Licence no.** 031010920100011 **Nature of approval / licences** Business Licence (Industry) To license EIPT's premises as: (i) engineering and electrical office for sales and services; (ii) engineering and electrical work; (iii) engineering and electrical storage; and (iv) signage. **Location of premises** 2, Jalan Anggerik Mokara 31/49, Seksyen 31 Kota Kemuning, 40460 Shah Alam, Selangor	(a) Licences are not transferable. (b) Renewal application for the licence is to be made within 3 months before its expiry date. (c) Licensee is prohibited from employing any foreign worker without valid working permit or visa issued by the Immigration Department of Malaysia. (d) The licensee is required to apply for management office licence if the premises is used as office space. (e) The licensee is not allowed to amend or update its business activities in the licence without the consent of Shah Alam City Council.	Noted Noted Complied Complied Noted

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
(b)	EIPT	Shah Alam City Council	16 October 2025/ 14 October 2026	**Licence no.** L03111442050007 **Nature of approval / licences** Business Licence (Industry) To license EIPT's premises as: (i) Management office; and (ii) Solar energy providers/ supplier/ maintenance. **Location of premises** 2, Tingkat Bawah & Mezzinine, Jalan Anggerik Mokara 31/49, Seksyen 31 Kota Kemuning, 40460 Shah Alam, Selangor	(a) This licence is not transferable. (b) Renewal application for the licence is to be made within 3 months before its expiry date. (c) Licensee is prohibited from employing any foreign worker without valid working permit or visa issued by the Immigration Department of Malaysia. (d) The licensee is required to apply for management office licence if the premises is used as office space. (e) The licensee is not allowed to amend or update its business activities in the licence without the consent of Shah Alam City Council.	Noted Noted Complied Complied Noted

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
(c)	EIPT	CIDB	15 July 2024/ 6 June 2027	**Registration no.** 0120170616-WP189664 **Registered since** 6 June 2017 **Nature of approval / licences** Certificate of Registration To certify that EIPT is a Grade 7 (no limit in term of contract value) registered contractor with CIDB to undertake the following categories of works: **Category** / **Specialisation** B (Building) / B04(1) CE (Civil Engineering) / CE21(2) ME (Mechanical and Electrical Engineering) / E03(3), E04(4), E06(5), E10(6), E11(7), E16(8), E17(9), E21(10), E34(11), E35(12), and M15(13) **Notes:** (1) Construction Work on Buildings (2) Civil Engineering Construction (3) Building automation system (4) Low Voltage Installation (5) Special lighting system (6) Uninterruptible power supply system	(a) This registration certificate issued is not transferred. (b) The contractor cannot undertake to build any construction project that exceeds the value of the construction work specified under his registration grade and cannot carry out any construction project outside his registration category. (c) The contractor must appoint skilled construction workers and site supervisors who are accredited and certified by CIDB. (d) All construction site workers must have a valid construction personnel card.	Noted Complied Complied(1) Complied

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
				(7) General electrical work (8) Street Lights & Signal Lights (9) Low Voltage Underground Cable (10) Low Voltage Overhead Line (11) Grid Connected PV Solar System with a capacity of up to 72kW (12) PV Solar System Connected to the Grid with a capacity of over 72kW (13) Miscellaneous mechanical equipment		
(d)	EIPT	EC	22 December 2025/ 21 December 2026	**Registration no.** ST(TKL)SGR/C/KE/05716/2025 **Nature of approval / licences** Certificate of Registration as an Electrical Contractor To certify that EIPT is registered Electrical Contractor under the EC and permitted to undertake electrical contracting business under Class A of the Regulation 78(2) of the Electricity Regulations Act 1994 at its premises. **Location of premises** 2, Jalan Anggerik Mokara 31/49, Seksyen 31 Kota Kemuning, 40460 Shah Alam, Selangor	(a) The renewal of any Certificate of Registration shall be made not less than 14 days before the expiry of the said certificate. (b) Class A of the Regulation 78(2) of the Electricity Regulations Act 1994 provides that an Electrical Contractor of Class A shall be a person who: (i) is capable of carrying out electrical work above RM1.0 million in value; (ii) has employed on a full-time basis at least 3 wiremen with Three Phase Restriction;	Noted Noted Noted Complied

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
					(iii) has employed on a full-time basis at least 1 wireman with Three Phase Restriction authorised to test an installation and nothing in this paragraph prohibits the wireman from being 1 of the 3 wiremen with Three Phase Restriction as provided in paragraph (ii); and	Complied
					(iv) has employed on a full-time basis at least 2 wiremen with Single Phase Restriction and nothing in this paragraph prohibits him to be 1 of the 2 wiremen.	Complied

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
(e)	EIPT	SEDA	14 January 2026/ 31 December 2026	**Registration No.** SEDA-RPVSP-2026/227 **Nature of Approval/ Licences** Certificate of Registration (Registered PV Service Provider) To certify that EIPT is a Registered PV Service Provider with SEDA to participate in the following programme: • Feed-in Tariff; • Net Energy Metering; or • any other renewable energy programmes undertaken under Renewable Energy Act 2011	(a) The renewal application is to be made not less than 30 days before the expiry date. (b) During the tenure as a Registered PV Service Provider, the licensee shall observe and comply, inter alia, the following: (i) maintain the paid-up capital of no less than RM100,000; (ii) to register as an Electrical Contractor with the EC or if licensee is not a registered Electrical Contractor, such licensee shall undertake to appoint a contractor who is a registered Electrical Contractor with EC to undertake the work;	Noted Complied Complied

6. INFORMATION ON OUR GROUP *(Cont'd)*

No.	Licensee	Issuing authority	Date of issue or commencement/ Date of expiry	Nature of approval/ licences	Equity and/ or major conditions imposed	Status of compliance
					(iii) to employ at least 1 employee which is accredited with Certificate of Competency for Grid Connected PV; and	Complied
					(iv) to appoint qualified chargeman and wireman relating to installation of PV projects.	Complied
(f)	EIPT	Ministry of Domestic Trade and Cost of Living of Shah Alam, Selangor	5 January 2026/ 4 January 2029	**Registration No.** PBKB/2026/B/B-000055 **Nature of Approval/ Licences** Special permit for scheduled controlled goods To purchase and store scheduled controlled goods as detailed below at the EIPT's premises located at 2, Jalan Anggerik Mokara 31/49, Seksyen 31 Kota Kemuning, 40460 Shah Alam, Selangor: **Type of scheduled controlled goods and description** / **Storage quantity** Diesel / 5000 litres	(a) Purchase or possess scheduled controlled goods not exceeding the quantity allowed in the permit.	Complied
					(b) Purchase scheduled controlled goods specified in the permit for its own use and not for resale purpose.	Complied
					(c) The permit is non-transferrable.	Noted
					(d) Renewal of permit shall be made 30 days before its expiry.	Noted

6. INFORMATION ON OUR GROUP *(Cont'd)*

Note:

(1) As at LPD, our Group has employed 3 site supervisors who are accredited and certified by CIDB to ensure compliance with the CIDB requirements. In addition, our Group has enrolled 1 additional employee which has undergone an assessment course for CIDB certification as site supervisor in August 2025, sat for an examination, and is currently waiting to undergo an additional interview. Upon completion of the interview, he is expected to be accredited and certified by CIDB as site supervisor, by the second quarter of 2026.

As at LPD, our Group has obtained all the requisite approvals, licences and permits for our business operations and our Group has not faced any issues in relation to renewal of our approvals, licences and permits.

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6. INFORMATION ON OUR GROUP *(Cont'd)*

6.8 INTELLECTUAL PROPERTIES

As at LPD, our Group does not own and has not applied for the registration of any other intellectual properties other than those disclosed below:

Design	Applicant/ Application No.	Approving authority/ Place of application or registration	Class/ Description	Status/ Expiry date
	EIPT/ TM2025022630	MyIPO/ Malaysia	Class 37/ (1)	Registered/ 9 July 2035

Note:

(1) Installation, maintenance and repair of solar energy systems; Installation, maintenance and repair of solar installations for generating power; Installation, maintenance and repair of solar installations for generating power, solar collectors and PV modules; Repair, maintenance and installation services; Construction of energy and power generating installations being structures; Construction of energy and power generating installations being power plant structures; Construction of energy efficient buildings and structures; Maintenance and repair of energy generating installations; Construction of solar power plants; Construction, repair and maintenance of power plants; Installation, repair and maintenance of equipment of power plants.

Our Group does not expect to be materially impacted if the trademark above is not granted approval as our Group's business and profitability are not dependent on the above trademark. However, as opined by the due diligence solicitors, although the trademark in the table above has not been granted registration, our Group is still entitled as proprietor of the unregistered trademark to continue using them in the ordinary course of our Group's business. In addition, while our Group is not entitled to initiate legal action under the Trademarks Act 2019 to prevent any unauthorised use of any trademark which is similar or identical to the abovementioned unregistered trademark, our Group may still initiate legal action under common law against any third party for passing off or misrepresenting their goods and services as those of our Group and causing damage to the goodwill and reputation of our Group's business.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.9 PROPERTY, PLANT AND EQUIPMENT

6.9.1 Properties owned by our Group

As at LPD, our Group does not own any properties.

6.9.2 Properties rented by our Group

The summary of the material property rented by our Group as at LPD is set out below:

No.	Postal address	Landlord/ Tenant	Description/ Existing use	Land area/ Built-up area	Date of CCC/ Certificate of fitness for occupation	Period of tenancy/ Rental per annum
				sq ft		
(a)	2, Jalan Anggerik Mokara 31/49, Seksyen 31, Kota Kemuning, 40460 Shah Alam, Selangor	Shobu Industries Sdn Bhd/ EIPT	1½-storey semi-detached factory/ Headquarters (including storage area)	17,448.3/ 5,821.5	21 July 2008	1 January 2025 to 31 December 2026/ RM239,580

As at LPD, our headquarters which is rented by our Group is not in breach of any land use conditions, statutory requirements, land rules or building regulations/ by-laws, which will have a material adverse impact on our operations.

6.9.3 Acquisition of properties

Our Group has not acquired nor entered into any agreements to acquire any properties during FYE 2022 to 2025 and up to LPD.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.9.4 Material capital expenditures and divestitures

(a) Material capital expenditures

Save for the expenditures disclosed below, there were no other capital expenditures made by us for FYE 2022 to 2025 and up to LPD:

	At cost				
	FYE 2022	FYE 2023	FYE 2024	FYE 2025	1 January 2026 up to LPD
Capital expenditures	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Property, plant and equipment					
Furniture and fittings	-	-	3	11	-
Renovation	-	-	-	[2]135	-
Office equipment	6	-	[1]	38	-
Factory equipment	4	2	-	93	-
Computer hardware and software	42	5	58	41	-
Motor vehicles	112	241	120	109	-
	164	**248**	**181**	**427**	**-**

Notes:

[1] Represents less than RM500.

[2] Relates to renovation carried out in our existing headquarters (including storage).

The above capital expenditures were made in Malaysia and were primarily financed by a combination of bank borrowings and internally generated funds. Our capital expenditures are mainly driven by our business growth as well as the need to replace aging assets.

(b) Material capital divestitures

Save for the divestitures disclosed below, there were no other capital divestitures made by us for FYE 2022 to 2025 and up to LPD:

	At cost				
	FYE 2022	FYE 2023	FYE 2024	FYE 2025	1 January 2026 up to LPD
Capital divestitures	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Property, plant and equipment					
Office equipment	-	-	-	21	-
Factory equipment[1]	-	-	-	104	-
Motor vehicles	-	13	-	63	-
	-	**13**	**-**	**188**	**-**

Note:

[1] Consists of forklift and engine equipment.

All our capital divestitures were made in Malaysia and were carried out in the ordinary course of business as part of the periodic review of our fixed asset register to identify and eliminate those assets which have been fully depreciated or no longer in use or obsolete or surpassed their useful lives.

6. INFORMATION ON OUR GROUP *(Cont'd)*

As at LPD, other than the proposed utilisation of proceeds from our Public Issue for our capital expenditure as disclosed in Section 4.9, we do not have any material capital expenditures and divestitures currently in progress, within or outside Malaysia.

6.9.5 Material plans to construct, expand or improve our property, plant and equipment

Save for the proposed utilisation of proceeds from our Public Issue to finance the capital expenditure as set out in Section 4.9, our Group does not have any other immediate plans to construct, expand or improve our property, plant and equipment as at LPD.

6.10 RELEVANT LAWS, REGULATIONS, RULES OR REQUIREMENTS

Save as disclosed below, as at LPD, there are no other laws, regulations, rules or requirements governing the conduct of our business and environmental issues which may materially affect our Group's business or operations.

(a) Local Government Act 1976 ("LGA")

The LGA and the by-laws of the respective local councils and authorities set out the requirements to obtain business and signage licences. Every licence or permit granted by the local authority may be subject to such conditions and restrictions as the local authority may think fit and shall be revocable by the local authority at any time without assigning any reason.

Our headquarters is located in Selangor, which falls under the jurisdiction of Shah Alam City Council. Our Group is required to comply with the Licensing of Trades, Businesses and Industries (Shah Alam City Council) By-Laws 2007 ("**By-Law**").

The By-Law provide that no person shall operate any activity of trade, business and industry or use any place or premise in the local area of the council for any activity of trade, business and industry without a licence issued by the local licensing authority. The By-Law further provides that any person who fails to produce such a licence shall, upon conviction, be liable to a fine not exceeding RM500 or to imprisonment for a term not exceeding 6 months or both.

As at LPD, our Group holds valid business licences issued by the Shah Alam City Council as disclosed in Sections 6.7(a) and 6.7(b).

(b) Lembaga Pembangunan Industri Pembinaan Malaysia Act 1994 ("CIDB Act") and Registration of Contractors (Construction Industry) Regulations 1995 ("Registration of Contractors Regulations 1995")

The CIDB Act and the regulations made the CIDB Act govern the establishment of the CIDB and provide for its function in relation to the construction industry and all matters in connection therewith.

Registration as a contractor

The CIDB Act prescribes that a contractor must register with the CIDB and hold a valid certificate of registration issued by the CIDB under the CIDB Act in order to carry out or complete, undertake to carry out or complete any construction works or hold himself as a contractor. Failure to comply with such provision may render a person liable to a fine of not less than RM10,000 but not more than RM100,000.

6. INFORMATION ON OUR GROUP *(Cont'd)*

As at LPD, our Group maintains a valid Grade G7 certificate of registration as a contractor with CIDB as disclosed in Section 6.7(c).

According to the terms and conditions of the CIDB licence issued to our Group, our Group is required to appoint a site supervisor who is accredited and certified by CIDB. Failure to comply with such requirement may result in the CIDB licence being cancelled and revoked by CIDB. During the tenure of the CIDB licence, our Group has not appointed any site supervisor who is accredited and certified by CIDB, as we were of the view that our existing construction project managers also cover the scope of work of a site supervisor. For information, as at LPD, our Group has 11 construction project managers, all of whom are certified by CIDB and possessed a valid CIDB registration card. The role of construction project manager is to manage and administer activities such as overall planning, coordination and control of construction projects from commencement to completion (including overseeing the job of a site supervisor). As at LPD, our Group has employed 3 site supervisors who are accredited and certified by CIDB to ensure compliance with the CIDB requirements. In addition, our Group has enrolled 1 additional employee to undergo assessment course for CIDB certification as site supervisor in August 2025, where the employee has sat for an examination, and is awaiting to undergo an additional interview. Upon completion of the interview, he is expected to be accredited and certified by CIDB as site supervisor by the second quarter of 2026.

As at LPD, our Group has not received any notification from CIDB or any disciplinary action for the failure to employ a site supervisor who is accredited and certified by CIDB.

To reinforce compliance, our Group has established an internal compliance committee dedicated to strengthening adherence to local authority acts and by-laws as well as CIDB requirements. This committee is responsible for ensuring full compliance with local authority acts and by-laws, including CIDB requirements, involving renewal of business licences, CIDB Green Cards, and observing any requirements or permits for renovation works on our buildings. Furthermore, the committee will also be tasked to oversee the declaration of projects within CIDB's stipulated timeframe. Additionally, our Group undertakes to promote continuous training and certification for our employees in alignment with CIDB requirements as well as accredited personnel employment guidelines.

Imposition of Levy

The CIDB Act also provides that every contractor shall declare and submit to CIDB any contract on any construction works which it has been awarded, having a contract sum of above RM500,000, no less than 14 days after the date of execution of the contract or no less than 14 days before the commencement of the construction works, whichever date is earlier. Failure to do so may render a contractor liable to a fine of not exceeding RM50,000.

The CIDB Act and the Lembaga Pembangunan Industri Pembinaan Malaysia (Imposition of Levy) Order 2024 require that a contractor shall be liable to pay to CIDB a levy at the rate of 0.125% of the contract sum, for every contract having a contract sum of above RM500,000. Failure to pay any levy due within the prescribed period by CIDB shall be guilty of an offence and on conviction, be liable to a fine of not exceeding RM50,000 or 4 times the amount of such levy payable, whichever is higher.

Our Group has declared and submitted all the existing contracts which have been awarded to our Group, and we have paid all the relevant levies to CIDB.

Notification of change of particulars under Regulation 13 of the Registration of Contractors Regulations 1995

Under Regulation 13 of the Registration of Contractors Regulations 1995, it provides that a person registered under the CIDB Act shall notify CIDB from time to time, whenever there is any change, inter alia, in the capital, particulars relating to ownership, or the board of directors or management, of the company, within 30 days of the change.

On 27 March 2026, our Group has informed CIDB via its portal on the change of ownership pursuant to the completion of the Acquisition.

(c) Street, Drainage and Building Act 1974 ("SDBA") and Uniform Building By-Laws 1984 ("UBBL")

CCC or certificate of fitness for building

The SDBA is enforced by the local authorities of Peninsular Malaysia and it provides for the requirement of having a CCC for the occupation of any building or any part of a building.

Pursuant to the SDBA, any person who occupies or permits to be occupied any building or any part of a building without a CCC may be liable to a fine not exceeding RM250,000 or to imprisonment for a term not exceeding 10 years or to both.

As at LPD, our existing headquarters (including storage area) has been issued with the certificate of fitness for building as mentioned in Section 6.9.2(a).

Erection of partitions in buildings

The SDBA provides that no person shall erect or permit to be erected in any building any partition without having the prior written permission from the local authority. The local authority may enter such buildings and remove any partition which has been erected without the prior written permission of the local authority, and in such event, the person in default or the owner shall pay the local authority the cost and expenses of such removal of partition.

Further, if upon conviction of such non-compliance, such person shall be liable to a fine not exceeding RM500 and shall be liable further for a fine not exceeding RM100 for every day during which the offence continues after conviction.

Our Group has been renting our existing headquarters from a third party since 2010 and in the same year, our Group renovated and erected multiple partitions inside our headquarters. However, our Group was unaware that erection of such partitions in any buildings requires permit to be issued by the local authority, hence no partition permit was obtained for our headquarters. On 27 August 2025, our Group has obtained temporary partition permit which is valid for a period of 1 year from the Shah Alam City Council for our headquarters.

As at LPD, EIPT has not been fined, penalised or issued with any notice of non-compliance from the relevant authority.

6. INFORMATION ON OUR GROUP *(Cont'd)*

As part of the measurement plan, our Group has established an internal compliance committee dedicated to strengthening adherence to local authority acts and by-laws as well as CIDB requirements. This committee is responsible for ensuring full compliance with local authority acts and by-laws, including CIDB requirements, involving renewal of business licences, CIDB Green Cards, and observing any requirements or permits for renovation works on our buildings.

(d) Electricity Supply Act 1990 ("ESA") and Electricity Regulations 1994 ("ER")

The ESA was established to regulate, inter alia, the electricity supply industry, the licensing of any electrical installation, the control of any electrical installation, plant and equipment with respect to matters relating to the safety of persons and for purposes connected therewith.

Under the ESA, it provides that no person, other than a supply authority shall, amongst others, work or operate or permit to be used, worked or operated any installation unless being prescribed by a licence to be issued by the EC subject to the terms and conditions as may be imposed on the licensee.

Any person who works or operates, or worked or operated any installation without such licence, commits an offence and shall, on conviction, be liable to a fine not exceeding RM50,000 and to a further fine not exceeding RM1,000 for every day or part of a day during which the offence continues after conviction. The ESA further provides that any person who, supplies electricity from an installation without licence, commits an offence and shall, on conviction, be liable to a fine not exceeding RM100,000, and to a further fine not exceeding RM1,000 for every day or part of a day during which the offence continues after conviction. If such offence is committed by a body corporate, any person who at the time was a director, chief executive officer, chief operating officer, manager, secretary or other similar officer of the body corporate may be charged severally or jointly in the same proceedings with such body corporate.

The ER, on the other hand, regulates, amongst others, matters relating to registration and licensing requirements for installation, requirements of a competent person and licensing requirements for electrical contractors.

Under Regulation 75 of the ER, it provides that no person shall perform or carry out any electrical work unless he holds a valid Certificate of Registration as an Electrical Contractor (whether under Class A, Class B, Class C or Class D) issued under the ER. The ER also provides that any electrical services engineer, competent electrical engineer, electrical supervisor, chargeman, wireman or cable shall possess a valid Certificate of Competency.

Failure to obtain a Certificate of Registration as an Electrical Contractor or Certificate of Competency by any person shall be guilty of an offence and shall, on conviction, be liable to a fine not exceeding RM5,000 or to imprisonment for a term not exceeding 1 year or to both.

As at LPD, our subsidiary, EIPT is registered as an Electrical Contractor under the ER to carry out electrical contracting business under Class A. Our Group has also employed on a full-time basis the qualified wireman and chargeman who holds a valid Certificate of Competency issued by the EC as required under the terms and conditions of Certificate of Registration as an Electrical Contractor (Class A). Please refer to Section 6.7(d) for further details.

6. INFORMATION ON OUR GROUP *(Cont'd)*

(e) The Renewable Energy Act 2011 ("REA") and SEDA

The REA is an act designed for governing the establishment and implementation of a special tariff system to catalyse the generation of renewable energy. Along with REA, SEDA was formed to administer and manage the implementation of the feed-in tariff mechanism which is mandated under the REA.

Our Group, EIPT, is certified by SEDA as a Registered PV Service Provider, where we are eligible to participate in programmes known as "Feed-in Tariff" and "Net-Energy Metering" and any other programme that may be introduced under the REA. As a Registered PV Service Provider, EIPT aims to provide full turnkey service for PV on-grid and off-grid systems. As a Registered PV Service Provider, EIPT is required to adhere to the terms and conditions imposed as detailed in Section 6.7(e) during the tenure of the certificate issued to EIPT. Failure to abide by the terms and conditions will be the basis for suspension or cancellation of the directory listing or status as a Registered PV Service Provider, as well as not renewing the certificate for a period of 1 year or any other period as may be determined by SEDA.

(f) Foreign Business Act, B.E. 2542 (1999)

In accordance with the Foreign Business Act, B.E. 2542 (1999) (the "**Foreign Business Act**"), a "foreigner" includes to a juristic person in the form of a limited company registered in Thailand having shareholding of 50.0% or more of its capital shares held by (i) foreign individual; (ii) foreign juristic person; or (iii) other juristic person with half or more of its capital shares held by the foreign individual or juristic person.

Under the Foreign Business Act, a foreigner is prohibited from operating or engaging in a business that falls under the list of certain prohibited businesses in Thailand, unless and until such foreigner obtains a Foreign Business License ("**FBL**") from the Director-General of the Department of Business Development in Thailand with the approval of the Foreign Business Committee or from the Cabinet.

If a foreigner obtains Promotion Certificate of Investment ("**Promotion Certificate**") from the Board of Investment of Thailand (the "**BOI**") under the Investment Promotion Act B.E. 2520 (1977), exemption may be granted to such foreigner from applying for the FBL and instead a foreigner may apply for Foreign Business Certificate (the "**FBC**") under the BOI's Promotion Certificate.

As at LPD, EIP Thailand has yet to obtain either a FBL or FBC (as the case may be) and Promotion Certificate from the BOI, to commence its business operation.

Upon obtaining the FBL or FBC and Investment Promotion Certificate, EIP Thailand may proceed to apply for CEP Licence under the Engineering Act B.E. 2542 (1999). A CEP Licence is required for practising services that relate to civil, mining, mechanical, electrical, industrial, environmental, and chemical engineering, as prescribed under Ministerial Regulation Prescribing Engineering Professions and Controlled Engineering Profession B.E. 2565 (2022). The approval process typically takes 2 to 3 weeks after the application is submitted and the relevant registration fee is paid. EIP Thailand will not be able to undertake any controlled engineering services in Thailand if it fails to obtain the CEP Licence.

EIP Thailand intends to commence business operations in the second quarter of 2026 after obtaining the relevant licence and certificate.

6. INFORMATION ON OUR GROUP *(Cont'd)*

In relation to the non-compliances as stated in Sections 6.10(b) and (c) above, our Group has not received any notification, disciplinary action, fines or penalties, nor any indication of penalties from the relevant authorities. Our Board is of the view that such non-compliances will not have any material adverse impact on our Group's business operations and financial performance, as such non-compliances are not material and have been rectified, and there has been no indication of penalties from the relevant authorities upon or subsequent to such rectification.

6.11 ESG PRACTICES

As an innovative provider of green energy and power solutions, our Group is committed to supporting the global transition toward a more sustainable future. By leveraging on our business experiences and innovative practices, we are able to empower businesses, communities, and governments to reduce their carbon footprints and achieve greater energy independence.

Our commitment to sustainability is formally embodied by our ESG Sustainability Framework, which directs our strategies and decision-making across all operations and subsidiaries. We recognise that responsible environmental care, social commitment, and governance transparency are critical for securing long-term business resilience and trust from our stakeholders. Through these initiatives, we aim to generate lasting stakeholder value and contribute meaningfully to the global clean energy transition.

As a responsible public governance entity, we are fully devoted towards achieving sustainable development goals as well as ensuring clear, transparent, and accountable communication with our stakeholders.

Our Group has implemented, and are in the midst of implementing, the following practices and measures:

(a) Environmental

Our Group believes in preserving and caring for the environment and supports global sustainability objectives by adopting sustainable practices in our business activities. In managing environmental matters, we will focus on, amongst others, the following:

(i) promote and expand the use of solar technologies and renewable energy sources in various operational sectors;

(ii) minimise our energy consumption throughout our operations and reducing our carbon footprint by investing in renewable energy sources and improving our energy efficiency practices;

(iii) promote paperless working culture by reducing paper consumption where our Group is moving towards digitalising our marketing materials such as company profiles, and uploading such marketing materials to our website. As for our office administrative function, our Group has prominently displayed notices at printer stations to encourage employees to consider the necessity of printing, reinforcing our commitment to a paperless working culture and reducing paper consumption; and

(iv) promote proper segregation of recyclable and non-recyclable materials by installing waste sorting bins at our headquarters, fostering greater environmental awareness and responsible waste management among our employees.

6. INFORMATION ON OUR GROUP *(Cont'd)*

Under the ASEAN Taxonomy (Climate Change and Principle-based Taxonomy v2, 2023), our Group is currently assessed under high carbon emission company (C3 – Harm with Remedy) based on the carbon intensity of its diesel-generator portfolio, due to our indirect participation as an EPCC contractor for mission critical power solutions and conventional power solutions that largely relies on the use of diesel. Our Group focuses on the design, project management, supply, installation, testing, commissioning and maintenance of diesel generation and fuel distribution systems, and hand over the completed diesel generation and fuel distribution systems that we have designed and built to the project owners. Our Group does not own or operate any of these systems. This classification is quantitatively supported by our Group's Product Carbon Footprint Assessment, conducted in accordance with ISO 14067:2018 and the Greenhouse Gas Protocol Product Standard, and aligns with Bursa Securities' Sustainability Reporting Guide (3rd Edition).

Our Group's direct business operations, i.e. EPCC works, which includes engineering, logistics and administrative activities, generate only minimal Scope 1 and Scope 2 emissions. The overall carbon footprint is predominantly driven by downstream Scope 3 emissions from the mission critical power solutions and conventional power solutions, mainly from clients' fuel combustion, which account for over 90% of the total lifecycle emissions. This underscores that our Group's environmental impact is largely associated with the use phase of our power generation solution by our clients, rather than our own operational activities. Further, these diesel generation and fuel distribution systems owned by our clients operates intermittently during power interruptions situations and are not used for continuous power generation.

Moving forward, we also promote the use of newer technologies such as low-emission systems via the installation of building energy efficiency systems for our target clients, aimed at reducing energy consumption and emissions across the lifecycle of projects. Further details are set out in Section 4.9.1(b).

(b) Social

Our Group is committed to cultivating a safe, inclusive, and empowering environment for our employees while contributing positively to the communities and industries we serve. We recognise that our employees are valuable assets and as such, we strive to retain and nurture skilled talent through the following practices:

(i) promote a safe working environment and responsible conduct across all job functions, where we place highest priority on the health and safety of our workforce by practising standard operating procedures which are aligned with applicable regulatory requirements;

(ii) to ensure equal access to opportunities regardless of one's age, gender, ethnicity, religion, national origin, sexual orientation, disability or any other relevant characteristics;

(iii) promote a respectful and equitable workplace and eliminate improper conduct and practices, including but not limited to workplace bullying, discrimination against individual differences, discriminatory and sexual harassment, intimidation and victimisation;

(iv) reinforce fairness, transparency, and accountability working culture by cultivating and upholding high standards of professionalism, integrity and respect in our employees' daily conduct;

6. INFORMATION ON OUR GROUP *(Cont'd)*

(v) to empower our workforce by providing training and development programmes to keep our workforce equipped with relevant skills and knowledge to succeed in a rapidly evolving industry. As part of our commitment to data security, we also conduct cybersecurity awareness training for our employees to enhance their understanding on information security risks, phishing threats and practices for protecting company and personal data; and

(vi) to contribute to the well-being and development of the surrounding community through donations, sponsorships, and collaborative efforts with non-profit and charitable organisations.

(c) Governance

Our Group is committed to enhancing our standards of corporate governance, ensuring transparency, ethical conduct, and regulatory compliance across all aspects of our operations. In enhancing our standards of corporate governance, our Board will focus on, amongst others, the following:

(i) implement sound governance practices, with emphasis on risk management, internal controls and strategic oversight. In alignment with the MCCG, we uphold transparency through comprehensive disclosures, including detailed sustainability reporting that reinforces stakeholder confidence and accountability;

(ii) promote ethical business conduct by adopting zero-tolerance stance on fraud, bribery, corruption, money laundering and terrorism financing through our Anti-Bribery and Corruption Policy, which is complemented by Whistleblowing Policy, providing clear guidance and safe channels for reporting misconduct, and ensuring integrity is upheld throughout the organisation;

(iii) protect the privacy and security of our stakeholder information in accordance with the Personal Data Protection Act 2010, where we have put in place our Personal Data Protection Policy, ensuring the personal information is managed with confidentiality, care, and legal compliance;

(iv) promote impartiality and transparency in all of our business relationships through our Conflict-of-Interest Policy, which will clearly define responsibilities and disclosure obligations, fostering ethical partnerships based on fairness, integrity and mutual respect; and

(v) improve and ensure our operations aligned with the industry practices and regulatory compliance by conducting regular internal audits to assess the effectiveness of our governance, compliance, and risk management frameworks.

Our Board recognises that our Group's business environment is dynamic, necessitating continuous evolution of our ESG practices to stay aligned with these challenges. Consequently, our Board will proactively direct and develop initiatives and action plans as needed to further enhance our Group's ESG practices.

Moving forward, our Group's ESG practices will be disclosed through the Sustainability Statement in our annual report, prepared in accordance with the standards and requirements outlined in the Sustainability Reporting Guide issued by Bursa Securities.

6. INFORMATION ON OUR GROUP *(Cont'd)*

6.12 EMPLOYEES

As at LPD, we have a total workforce of 58 employees, which consists of permanent and contractual employees. In addition, all our employees are Malaysians.

The breakdown of our employees as at 31 December 2025 and LPD are as follows:

As at 31 December 2025	**No. of employees**		
	Permanent	**Contract**	**Total**
Category			
Executive Directors	2	-	2
Key senior management	4	-	4
Project	24	15	39
Procurement and contract	1	-	1
Finance	4	-	4
HR and administration	1	-	1
	36	**15**	**51**

As at LPD	**No. of employees**		
	Permanent	**Contract**	**Total**
Category			
Executive Directors	2	-	2
Key senior management	4	-	4
Project	30	15	45
Procurement and contract	1	-	1
Finance	4	-	4
HR and administration	1	1	2
	42	**16**	**58**

There were no significant changes in the number of employees of our Group from 31 December 2025 up to LPD.

None of our employees, whether permanent or contractual, belong to any labour union and there has been no labour dispute between our management and our employees. Additionally, over FYE 2022 to 2025 and up to LPD, there has not been any incident of work stoppage that has materially affected our operations.

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