

Powering Progress Sustainably

OUR SUSTAINABILITY APPROACH

Vantris Energy and its subsidiaries (“the Group”) operate within a landscape shaped by national sustainability priorities and increasing stakeholder expectations for transparency and accountability. Sound sustainability governance and decision-useful disclosures underpin the Group’s approach to business resilience and long-term value creation, with sustainability embedded across its risk management, strategic planning and operational activities.

As a Malaysian-based global oil and gas service provider, climate change is a key strategic consideration, influencing how we assess operational performance, capital allocation and long-term resilience. The Group developed and formalised our Climate Pathway during the reporting period, outlining our approach to emissions management, value chain engagement and ongoing decarbonisation efforts across Scope 1, Scope 2 and Scope 3 Greenhouse Gas (“GHG”) emissions in support of the transition towards net-zero.

In addition, the Group identified and assessed sustainability- and climate-related risks and opportunities (“SRROs” and “CRROs”). This exercise enhanced our visibility over potential operational, strategic and financial impacts and further embedded sustainability and climate considerations into core business decision-making.

During the year, we undertook our inaugural financial materiality assessment to formally evaluate SRROs and CRROs and their potential impact on the Group’s operations, strategic direction and financial outlook. The outcomes informed the integration of these matters into risk management process and strategic planning processes and support focused, decision-useful sustainability disclosures aligned with stakeholder expectations and regulatory developments.

The Group enhanced monitoring of vendor ESG risks through Phase 2 of the Vendor ESG Survey, expanding coverage to 102 Strategic and Preferred vendors with particular emphasis on Greenhouse Gas management and reporting.

We remain committed to strengthening our climate and sustainability efforts to support safe operations, effective risk management and long-term value creation across our oil and gas services activities.



SCOPE OF REPORTING

Our reporting scope covers entities and activities under Vantris Energy's operational control, spanning four primary business divisions: Engineering & Construction ("E&C"), Operations & Maintenance ("O&M"), Drilling and Corporate functions. The Group operates in Malaysia, where our corporate headquarters are located, followed by Australia, Thailand, Brazil, India, United States of America, United Kingdom, Singapore, United Arab Emirates, Myanmar, Brunei and Angola. The reporting boundary includes subsidiaries over which the Group directs policies, procedures and internal control processes.

The reporting period covers 1 February 2025 to 31 January 2026 ("FY2026"). Where data limitations arise due to regulatory, system or other constraints, disclosures reflect the best available information during the reporting period.



REPORTING FRAMEWORKS, STANDARDS AND REFERENCE GUIDELINES

This Sustainability Statement has been prepared in accordance with the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad and the National Sustainability Reporting Framework ("NSRF"), which incorporates the phased adoption of the International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards S1 and S2.

We referenced the Global Reporting Initiative ("GRI") Standards when preparing the Statement, ensuring consistency and comparability in sustainability reporting.

The Group has mapped our sustainability priorities and initiatives against selected United Nations Sustainable Development Goals ("UN SDGs") to demonstrate our broader contribution to global sustainable development objectives.

DATA INTEGRITY AND REVIEW PROCESSES

In FY2026, the Group's Scope 1 and Scope 2 GHG emissions data were reviewed by the Internal Audit function, in collaboration with relevant business units and data owners, to support data accuracy, consistency and internal oversight. Other sustainability-related information disclosed in this Statement was subject to an internal review and approval process.

Looking ahead, the Group intends to progressively obtain external assurance over Scope 1 and Scope 2 GHG emissions to further strengthen the credibility of our sustainability-related disclosures.

STAKEHOLDER FEEDBACK AND ENQUIRIES

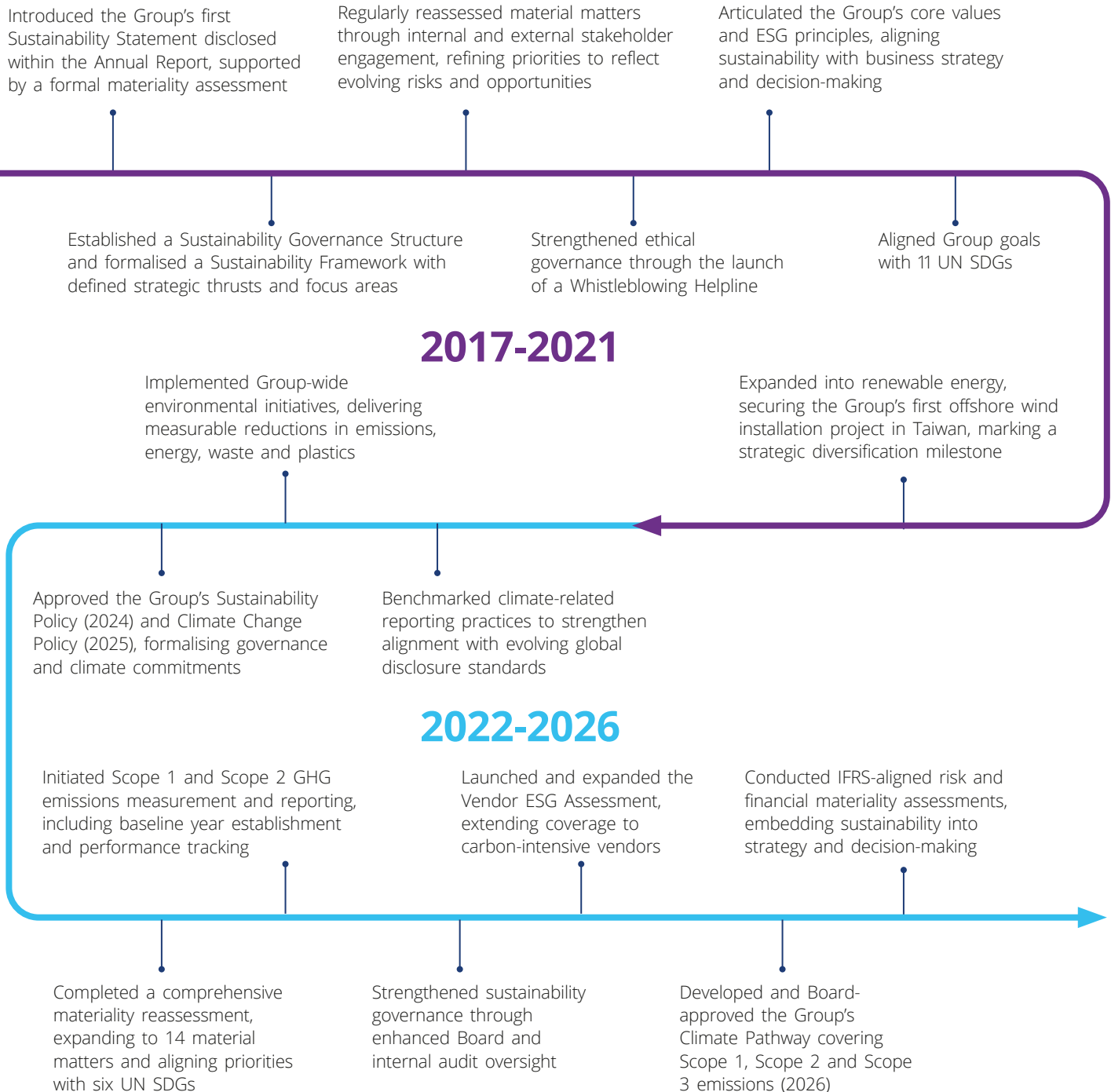
The Group welcomes feedback from stakeholders and readers to inform the ongoing development of our sustainability disclosures. Suggestions or enquiries relating to this Sustainability Statement may be directed through the following contact details:

Email: sustainability@vantrisenergy.com
Telephone: +603-6415 9999

Powering Progress Sustainably

OUR PROGRESS OVER TIME

The Group has progressively enhanced our sustainability practices and disclosures to address changes in business operations, regulatory frameworks and stakeholder priorities. The timeline below highlights key milestones in the Group's sustainability and reporting journey, which underpin the current reporting approach and guide the continued development of our sustainability disclosures.



SUSTAINABILITY PERFORMANCE OVERVIEW DURING THE YEAR

This section presents selected sustainability performance highlights for FY2026 across economic, environmental, social and governance areas. The information reflects key outcomes and progress achieved during the reporting period.

Strengthening Integrity and Governance

- Conducted corruption-related risk assessments across **44%** of our operations
- **94.7%** of employees successfully attended the anti-bribery & corruption training
- Recorded **zero** substantiated complaints related to customer privacy breaches and data loss over the past three years
- **11** Vantris Energy business unit organisations are ISO 9001:2015-certified
- **Zero** incidents of non-compliance with environmental and social laws and regulations

Shifting Towards Low-Carbon

- Established the Group's **Climate Pathway** towards achieving net-zero by 2050
- Recycled **8.85 tonnes** of e-waste
- The Group achieved a **16%** landfill diversion rate for waste generated at the base and yard
- Launched the **Enviro+** Asset Challenge to recognise offshore facilities that successfully achieve environmental objectives and demonstrate effective resource conservation measures

Sustainable Economic Growth

- **53%** of RM3.76 billion procurement spend channelled to local vendors
- **72** vendors within the Strategic and Preferred Vendor categories assessed for Phase 2 of Vendor ESG Assessment
- Achieved an average of **88%** customer satisfaction score across operations

Caring for Our People

- **42,970** total training hours provided Group-wide
- **17,457** total hours of Health and Safety training provided to 3,550 recorded attendance, comprising employees, contract staff, vendors and visitors
- **70%** overall employee satisfaction score in FY2026
- **100%** reduction in LTIF compared with the previous year
- **242** participants successfully completed our TVET programmes and received certification

Driving Sustainability Across The Group

OUR SUSTAINABILITY STRATEGY

The Group's guiding principles shape our sustainability approach, ensuring alignment with strategic priorities and progress towards our sustainability goals. Sustainability considerations are embedded into decision-making, strategy execution and risk management, supported by defined focus areas and key enablers to deliver a coordinated approach to long-term value creation.



Our Vision	Our Purpose	Our Mission
Your Trusted Energy Solutions Partner	Enabling a Better World Through Energy Solutions	Solutions Delivered Safely

Our Core Values

To achieve our business objectives, we will build trust with stakeholders by being safe, honest, accountable, respectful, and professional. We translate these values into the way we work: we feel purposeful in fulfilling our accountabilities, we think entrepreneurially to solve problems and behave ethically when executing the work.

Our Sustainability Pillars and Material Sustainability Matters

Sustainable Economic Growth	Shifting Towards Low-Carbon	Caring for Our People	Strengthening Integrity & Governance
<ul style="list-style-type: none"> Economic Performance and Asset Management Client Engagement and Service Quality Supply Chain Management 	<ul style="list-style-type: none"> Climate Resilience Energy Management Pollution Prevention, Waste and Effluent Control Water Stewardship Biodiversity 	<ul style="list-style-type: none"> Occupational Health and Safety Human Rights and Labour Standards Talent Development Community Engagement 	<ul style="list-style-type: none"> Good Governance and Business Ethics Regulatory Compliance and Operational Integrity Risk Management Cybersecurity and Data Privacy

Our Strategic Enablers

Leadership and Governance	Organisational Culture	Performance-Driven KPIs and Targets	Communications and Engagement	Visionary Mindset
Foster ethical management practices to enhance effective governance within the organisation	Encourage responsibility, accountability and sustainability across all business operations	Optimise performance, compliance and business success via data-backed performance KPIs and targets	Promote clear, multidirectional communication with stakeholders and customers to ensure alignment with vision and mission	Continued focus on long-range planning and big picture thinking to support the enduring future of Vantris Energy's operations, products and services

Our Contribution to the UN SDGs

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Our Strategic Stakeholders

VANTRIS ENERGY'S SUSTAINABILITY POLICY

The Group's Sustainability Policy sets out the principles, commitments and expectations that guide responsible business conduct across Vantris Energy and our subsidiaries. The Policy serves as a reference point for addressing sustainability-related matters in strategic direction and key decisions. It outlines the Group's commitment to integrating economic, environmental, social and governance ("EESG") principles into our operations. This commitment is pivotal for bolstering long-term stakeholder value and enhancing the well-being of the communities Vantris Energy serves worldwide.

Our Sustainability Policy

Vantris Energy is committed to integrating EESG principles into our operations to support long-term value creation and responsible business practices across the Group.

Key Principles

- Embed sustainability best practices in all business decisions to mitigate risks, create value, and seize opportunities
- Foster equitable and inclusive development in local communities
- Ensure clean, safe, healthy, and fair working conditions for employees and associates
- Adhere to the highest standards of governance, regulations, and industry norms

ALIGNMENT WITH GLOBAL DEVELOPMENT PRIORITIES

The UN SDGs provide a shared global agenda for sustainable development to 2030. The Group's sustainability initiatives are guided by the UN SDG targets most relevant to Vantris Energy's core business, focusing our efforts on areas where we can deliver meaningful impact and contribute to both national and global sustainability priorities.



Good Health and Well-Being

Target 3.8

Vantris Energy supports workforce health, safety and well-being through structured OHS management systems across onshore and offshore operations.

The Group maintains safety performance targets, including TRCF, supported by health surveillance, hazard identification and incident reporting processes.

Access to healthcare services is facilitated through telemedicine, offshore medical support and MEDEVAC (medical evacuation) coordination, alongside established emergency response and preparedness measures.



Gender Equality

Target 5.5

The Group promotes gender diversity and equal opportunities across the workforce through merit-based recruitment, talent development and inclusive workplace practices.

Female representation in managerial positions is tracked closely; women represented 23 percent of managerial roles and 38 percent of Board membership.

Continued efforts are being made to increase the participation of female engineers in the Graduate Management Trainee programme, enhanced by a structured approach to training and professional growth.



Decent Work and Economic Growth

Target 8.6 | 8.8

The Group advances decent work and inclusive economic growth by investing in our people and upholding fair labour practices.

In addition to structured training and career development programmes that strengthen skills and long-term employability, we have formalised a living wage policy for all permanent employees, ensuring total compensation packages meet appropriate cost-of-living benchmarks to support workforce well-being and resilience.

Merit-based recruitment, accessible grievance mechanisms and robust health and safety practices further reinforce fair, safe and supportive workplaces across our operations.

Driving Sustainability Across The Group



Climate Action

Target 13.1 | 13.2

Vantris Energy integrates climate-related considerations into governance, strategy and processes for identifying risks and opportunities to strengthen resilience and support informed decision-making.

During the year, we developed and Board-approved our Climate Pathway, initiated Scope 1 and Scope 2 emission reduction targets and expanded Scope 3 disclosures, while undertaking climate scenario analysis.

Climate-related risks are being incorporated into our risk management process framework, and targeted energy efficiency initiatives across bases, yards, rigs and vessels support emissions management and operational resilience.



Life Below Water

Target 14.1 | 14.2

The Group recognises the proximity of our offshore and marine activities to sensitive ocean ecosystems and applies preventive controls to minimise environmental impacts.

We implement spill prevention measures, emergency response procedures, hazardous waste management practices and compliance with applicable maritime environmental regulations governing pollution from vessels to reduce the risk of marine contamination.

Environmental impact assessments, marine monitoring initiatives and defined exclusion zones are applied where relevant to support biodiversity protection and responsible offshore operations, reinforcing our commitment to safeguarding marine resources.



Peace, Justice and Strong Institutions

Target 16.5 | 16.6

Vantris Energy upholds strong governance and ethical business conduct through clearly defined oversight structures and zero-tolerance policies on bribery and corruption.

The Board and relevant committees provide structured oversight of sustainability- and risk-related matters, supported by internal controls, data governance processes and regular compliance monitoring.

Anti-bribery and anti-corruption policies, whistleblowing mechanisms and ethics training are implemented across our operations to promote transparency, accountability and responsible business practices.



Tracking Our Sustainability Performance

The Group monitors sustainability performance to track progress in key areas. Selected key performance indicators ("KPIs") are used to measure progress against our sustainability goals during the reporting period.

Progress is systematically evaluated at both management and operational levels to ensure accountability, facilitate informed decision-making, and highlight areas that may require improvements.

Material Matters	Key Performance Indicators	Performance		
		FY2024	FY2025	FY2026
Sustainable Economic Growth				
Client Engagement and Service Quality	Achieve a customer satisfaction score of at least 62%	✔	✔	✔
Shifting Towards Low-Carbon				
Climate Resilience	Establish a baseline year for GHG Scope 1 and Scope 2 emissions (Baseline year for target setting – 2025) ¹	🔄	✔	✔
	Setting Carbon Intensity Target for Scope 1 and Scope 2	🔄	🔄	✔
Pollution Prevention, Waste and Effluent Control	Zero reportable spill to the environment ⁴	✔	✔	✘
	Setting waste diversion target – onshore	🔄	🔄	✔
Caring for Our People				
Occupational Health and Safety	Maintain Total Recordable Case Frequency ("TRCF") at or below 1.25	✔	✔	✔
	Employees, vendors and visitors receive Health and Safety training at Vantris Energy's facilities ²	✔	✔	✔
Human Rights and Labour Standards	Maintain zero cases of substantiated complaints of human rights violation annually	✔	✔	✔
	Achieve an average of 16 training hours per employee annually	✔	✔	✔
	Attain a 25% representation of women in managerial roles by 31 January 2026 ³	🔄	🔄	🔄
Strengthening Integrity and Governance				
Corporate Governance and Business Ethics	Maintain zero substantiated cases of corruption incidents	✔	✔	✔
	Maintain zero customer privacy breaches and data losses	✔	✔	✔

Legend:

✔ Achieved 🔄 In progress ✘ Not Achieved

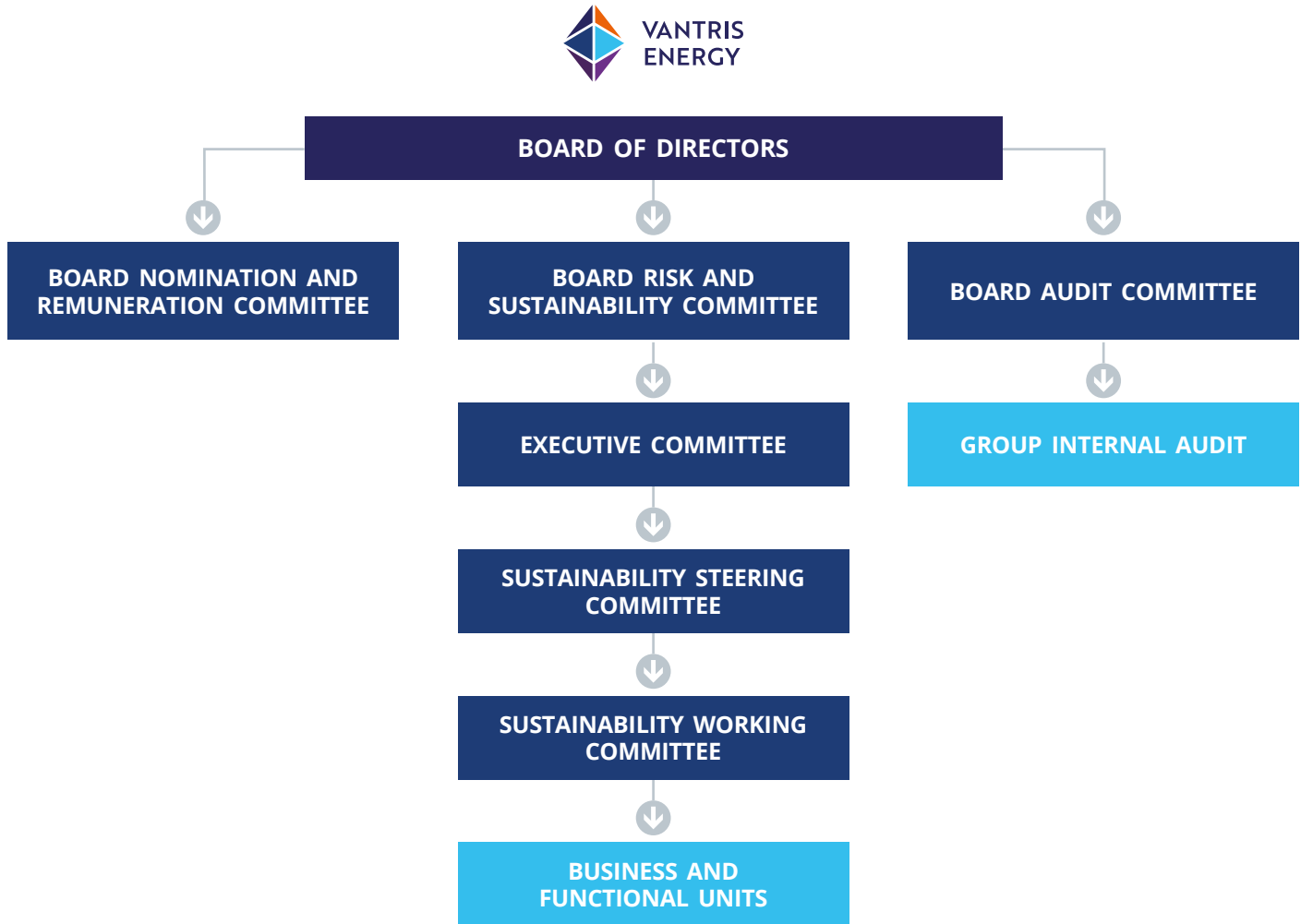
Notes:

- ¹ The baseline year for GHG Scope 1 and Scope 2 emissions was revised from 2024 to 2025 following the approval of the Group's climate transition pathway.
- ² The targets relating to health and safety training have been consolidated to reflect integrated reporting of employees, vendors and visitors.
- ³ The description of targets on the representation of women in managerial roles has been revised to align with the calculated data.
- ⁴ A reportable spill refers to hydrocarbon or chemical releases to the environment that are greater than or equal to 1 barrel (159 litres).

Driving Sustainability Across The Group

GOVERNANCE OVERSIGHT AND ACCOUNTABILITY

The Group's governance structure defines how oversight and accountability are exercised across the Group, encompassing both strategic leadership and day-to-day operations.



The Board of Directors (“the Board”) holds overall responsibility for governance and risk management, setting strategic direction and reviewing progress taking into account regulatory expectations and emerging risks.

The Board Risk and Sustainability Committee (“BRSC”) supports this oversight by reviewing key risks and monitoring progress on agreed actions, reporting its findings to the Board.

At management level, the Group Chief Executive Officer (“GCEO”), supported by senior management, translates strategic direction into priorities and operational plans. The Executive Committee (“EXCO”) oversees delivery across the Group, with support from the Risk Management Department.

Business and functional units are responsible for execution within day-to-day operations, applying governance requirements and management guidance within their respective areas of responsibility.

ENGAGING WITH STAKEHOLDERS

The Group engages key stakeholder groups to gain insight into their views and inform the prioritisation of material matters and business planning. The following section summarises the Group's key stakeholder groups, areas of concern, responses and engagement methods.

SI SHAREHOLDERS AND INVESTORS

Individuals, institutions or funds provide capital and financial support, to facilitate business growth, enhance liquidity and foster investor confidence in the Group's performance and strategic direction

Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> Sustainable financial and operational performance Good governance Business practices 	<ul style="list-style-type: none"> Embedding sustainability in decision-making process and business operations Code of Ethical Conduct, Anti-Bribery and Anti-Corruption Policy and Whistleblowing Policy 	<ul style="list-style-type: none"> Investor relations microsite Media releases Analyst briefings Annual General Meeting Annual Report Corporate website

GR GOVERNMENT AND REGULATORY AUTHORITIES

Government and regulatory authorities, including local, national and international bodies, contribute to the Group's value by establishing and enforcing industry standards, regulations and policies, ensuring compliance and fostering a stable operating environment conducive to sustainable business growth

Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> Compliance Transparency and good governance Economic performance 	<ul style="list-style-type: none"> Code of Ethical Conduct, Anti-Bribery and Anti-Corruption Policy and Whistleblowing Policy Zero-tolerance approach towards bribery and corruption 	<ul style="list-style-type: none"> Surveys and inspections Regulatory audits Presentation on regulatory updates Meetings

CP CLIENT/PROJECT PARTNERS

The Group's clients and project partners include major oil and gas companies and contribute to value by providing significant contracts and collaborative opportunities that enhance Vantris Energy's operational capabilities and market reach

Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> Project execution and timeliness Cost management Operational efficiency QHSSSE standards Communication and reporting 	<ul style="list-style-type: none"> Enhance project management Optimise operations Uphold quality and safety excellence Improve client engagement 	<ul style="list-style-type: none"> Long-term contracts and agreements Joint ventures and strategic alliances Integrated project delivery Regular performance reviews and feedback mechanisms

Driving Sustainability Across The Group

FI FINANCIAL INSTITUTIONS

Financial institutions, such as banks and investment firms, provide access to capital, financing opportunities, and strategic financial advice, enabling the Group to fund its operations, execute projects, and pursue growth initiatives while managing financial risks effectively

Key Areas of Concern

- Debt repayment plan
- Financial performance and reputation
- ESG commitment
- Business strategy
- Compliance
- Risk Management

How We Respond

- Optimise debt and capital structure
- Conduct financial audits and reviews
- Engage with stakeholders to understand concerns and expectations related to ESG practices
- Review and refine the Group's business strategy
- Strengthen internal controls and governance structures to ensure compliance with regulatory requirements
- Risk management framework

Engagement Method

- Physical and virtual engagements
- Annual Report
- Analyst briefings
- Annual General Meeting

EM EMPLOYEES

The Group's dedicated workforce contributes value through their expertise, innovation and commitment to operational excellence

Key Areas of Concern

- Career growth
- Job security
- Health, safety and well-being
- Diversity and inclusion
- Talent development

How We Respond

- QHSSSE policies and procedures
- Hiring and promoting based on merit
- Formal training (classroom & online), on-the-job learning, and coaching for talent development

Engagement Method

- Briefings to employees
- Employee town halls
- Engagement with specific groups for talent retention
- Global Leadership Huddle
- GCEO note to employees

VD VENDORS

Vendors provide quality materials, equipment and support services, contributing to value through timely delivery, reliability and innovation, ensuring operational efficiency and facilitating the Group's ability to deliver high-quality projects and services to clients

Key Areas of Concern

- Timely payment
- Equal opportunities for work and compensation

How We Respond

- Code of Ethical Conduct, Anti-Bribery and Corruption Policy, Whistleblowing Policy
- Zero-tolerance approach towards bribery and corruption
- Purchase-to-Pay Procedure, Category Management Procedure, Vendors Management Procedure
- Executed the Proposed Restructuring Scheme ("PRS") and regularisation plan for its stakeholders
- Conducted the Pre-Qualification of Vendors for meeting QHSSSE requirements
- Vendor Relationship Management

Engagement Method

- Medium to long-term agreements
- Site visits and supervision

JV JOINT VENTURE PARTNERS

JV partners collaborate with the Group and contribute value through their expertise, resources, and strategic alliances, enabling efficient project execution, innovation, and the delivery of comprehensive solutions to clients while fostering long-term business relationships

Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> • Equal opportunities • Sustainable operations and performance • Environmental management 	<ul style="list-style-type: none"> • Embedding sustainability in decision-making process and business operations • Health, Safety and Environment Policy • Cost restructuring 	<ul style="list-style-type: none"> • Meetings • Joint site visits • Joint workshops and training • Business Associates-Board engagements

ME MEDIA

Mass communication platforms disseminate news to external parties and engage with stakeholders, contribute value by fostering transparency and promoting awareness of the Group's achievements and initiatives

Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> • The Group's performance and business strategy • New project launch and future prospects 	<ul style="list-style-type: none"> • Issuing press releases or statements • Media interviews/press conferences • Announcing new project launches or major business developments through targeted media campaigns • Collaborate with media partners to amplify the reach and impact of CSR programmes 	<ul style="list-style-type: none"> • Corporate updates/announcement • Quarterly results announcement • Press releases

LC LOCAL COMMUNITY

The general public and local businesses in the vicinity of the Group's operations contribute value through collaboration, support and constructive engagement, fostering positive relationships and maintaining a social licence to operate

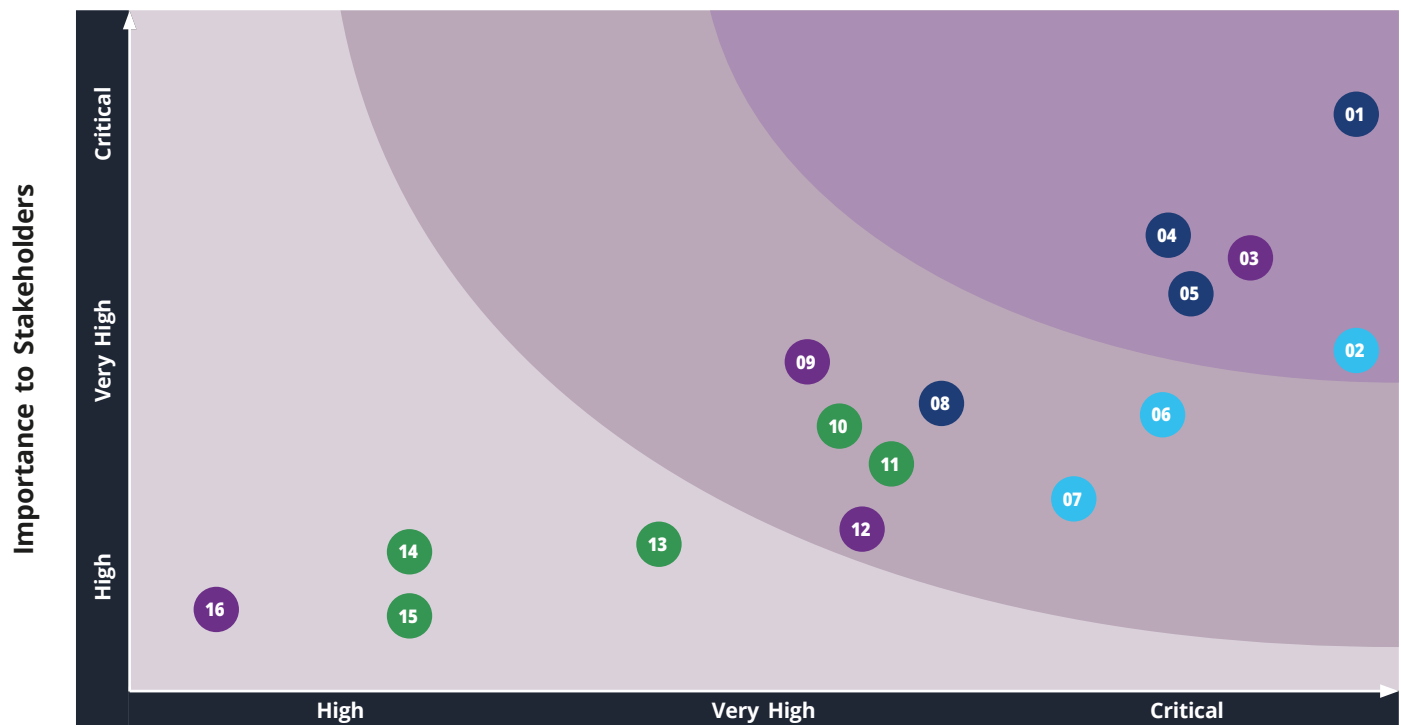
Key Areas of Concern	How We Respond	Engagement Method
<ul style="list-style-type: none"> • Employment opportunities • Local economic impact • Community outreach 	<ul style="list-style-type: none"> • Hiring local talent • Providing upskilling opportunities and developing new and existing talent • Providing economic opportunities to local vendors • CSR activities within the vicinities of our operations to build better community and help those in need 	<ul style="list-style-type: none"> • Website • Social media • Local Authorities • Government Agencies • Charitable or non-profit and non-governmental organisations (NGOs)

Assessing Our Materiality

PRIORITISING OUR MATERIAL MATTERS

The materiality assessment supports Vantris Energy's identification of sustainability matters that are most relevant to business performance, strategic direction and risk management. Internal evaluations are reviewed alongside relevant regulatory developments to support prioritisation and informed decision-making. During FY2026, the Group completed our inaugural financial materiality assessment with reference to the IFRS Sustainability Disclosure Standards.

Based on the assessment, the Group prioritised five sustainability matters with the highest financial relevance, namely regulatory compliance and operational integrity; economic performance and asset management; occupational health and safety; corporate governance and business ethics; and risk management. These matters reflect areas where sustainability considerations are closely linked to the Group's operations, decision-making and long-term resilience.



Financial Impact on Vantris Energy's Business Operations


Sustainable Economic Growth	Shifting Towards Low-Carbon	Caring for Our People	Strengthening Integrity and Governance
02 Economic Performance and Asset Management	10 Climate Resilience	03 Occupational Health and Safety	04 Corporate Governance and Business Ethics
06 Client Engagement and Service Quality	13 Energy Management	09 Human Rights and Labour Standards	01 Regulatory Compliance and Operational Integrity
07 Supply Chain Management	11 Pollution Prevention, Waste and Effluent Control	12 Talent Development	05 Risk Management
	15 Water Stewardship	16 Community Engagement	08 Cybersecurity and Data Privacy
	14 Biodiversity		

MANAGING OUR SUSTAINABILITY-RELATED RISKS AND OPPORTUNITIES (“SRROs”)


Managing SRROs forms part of how the Group identifies, assesses and responds to risks arising from material sustainability matters. These risks and opportunities are evaluated alongside operational, financial and regulatory elements to support oversight and long-term business resilience.

Sustainability-related risks and opportunities are identified and assessed through the Group’s existing risk management processes, including enterprise-level, project and tender risk assessments, with responsibilities assigned at relevant business unit and functional levels. Where relevant, sustainability-related risks are incorporated into the Group’s risk registers and subject to Management review. Material sustainability-related risks and key developments are reported to Management and, where appropriate, escalated to the BRSC for oversight.

The Group continues to enhance our processes, data and internal coordination to strengthen the consistency, quality and comparability of sustainability-related risk assessments and reporting over time.

 Strengthening Integrity and Governance				
Material Matters	Why It Matters	Risks	Opportunities	Mitigation Strategy
Corporate Governance and Business Ethics	Business Ethics & Anti-Corruption Operations in multiple jurisdictions expose the Group to bribery and corruption risks that may result in legal and reputational consequences	<ul style="list-style-type: none"> Exposure to bribery and corruption risks in high-risk jurisdictions Risk of regulatory sanctions, financial penalties and contractual non-compliance 	<ul style="list-style-type: none"> Investor and partner confidence supported through the application of ethical conduct standards and anti-corruption practices Eligibility for projects and partnerships supported by strong governance and compliance standards 	<ul style="list-style-type: none"> Enforce the Group’s Anti-Bribery and Anti-Corruption (“ABAC”) policy across all operations and jurisdictions Conduct regular ethics and compliance training for employees and relevant business associates Implement risk-based due diligence on agents, vendors and business partners
	Governance Oversight Effective Board oversight supports the management and integration of SRROs into strategy	<ul style="list-style-type: none"> Lack of oversight may lead to inconsistent management of sustainability risks across business units and projects Sustainability-related risks may not be adequately considered in strategic and investment decision-making 	<ul style="list-style-type: none"> Strategic decision-making informed by effective Board oversight of sustainability-related matters Reduced exposure to sustainability-related costs, delays and disruptions through informed business, investment and project decision-making 	<ul style="list-style-type: none"> Conduct targeted briefings and training to support Board understanding and oversight of sustainability-related risks Establish defined sustainability-related KPIs to support structured oversight and accountability Implement regular reporting to the Board on sustainability-related risks, issues and performance
Regulatory Compliance and Operational Integrity	Data Integrity & Reporting Reliable sustainability data supports decision-making, regulatory compliance and credible disclosures	<ul style="list-style-type: none"> Reduced credibility of sustainability information used for internal decision-making and external reporting Risk of regulatory non-compliance arising from incomplete or inaccurate sustainability disclosures 	<ul style="list-style-type: none"> Sustainability reporting processes that support regulatory compliance and audit readiness Increased stakeholder and investor confidence supported by the reliability of sustainability disclosures 	<ul style="list-style-type: none"> Implement internal controls to support the accuracy, completeness and consistency of sustainability data

Assessing Our Materiality

 Shifting Towards Low-Carbon				
Material Matter	Why It Matters	Risks	Opportunities	Mitigation Strategy
Pollution Prevention, Waste and Effluent Control	Offshore and yard-based operations involve pollution, waste and effluent risks that may lead to environmental incidents, regulatory non-compliance and reputational impacts if not effectively managed	<ul style="list-style-type: none"> Offshore spills during operations, resulting in marine pollution Improper handling or disposal of hazardous waste at fabrication yards and offshore sites Non-compliant effluent discharge from yards or offshore activities 	<ul style="list-style-type: none"> Reduced exposure to regulatory actions, remediation costs and project disruptions arising from environmental incidents Operational reliability and cost efficiency supported through effective management of pollution, waste and effluent risks 	<ul style="list-style-type: none"> Implement spill prevention controls and emergency response procedures to minimise the likelihood and impact of pollution incidents Apply hazardous waste management procedures, including segregation, handling and disposal through licensed vendors Regularly monitor and document waste disposal and effluent discharge activities to ensure adherence to regulatory requirements
Biodiversity	Offshore operations operate in proximity to sensitive marine habitats and ineffective management of biodiversity impacts may result in regulatory constraints, project delays and reputational impacts	<ul style="list-style-type: none"> Disturbance to sensitive marine habitats arising from offshore construction, installation, and operational activities Non-compliance with biodiversity-related regulatory or permitting requirements Project delays or restrictions resulting from biodiversity impacts and stakeholder concerns 	<ul style="list-style-type: none"> Reduced risk of permitting constraints and project delays through effective management of biodiversity impacts Stakeholder and regulator confidence supported through the application of responsible environmental management practices Improved project planning and execution through early consideration of biodiversity impacts within the project lifecycle 	<ul style="list-style-type: none"> Identify significant environmental aspects and impacts, including sensitive habitats, and set mitigation measures before offshore operations Establish marine mammal observation programmes during offshore activities to ensure effective monitoring and mitigation of potential effects on biodiversity, in accordance with regulatory requirements



Caring for Our People

Material Matters	Why It Matters	Risks	Opportunities	Mitigation Strategy
Occupational Health and Safety	Offshore and yard-based activities involve elevated safety risks and ineffective health and safety management may result in serious injuries or fatalities, operational disruption and reputational impacts	<ul style="list-style-type: none"> • Serious injury or fatality arising from high-risk offshore and yard activities • Exposure to hazardous working conditions, including dust, fumes and other occupational health risks • Operational disruption resulting from safety incidents 	<ul style="list-style-type: none"> • Workforce engagement and safety culture supported across offshore and yard operations • Reduced downtime, incident-related costs and project disruptions through effective safety management • Workforce productivity and operational reliability supported through safer working conditions 	<ul style="list-style-type: none"> • Enforce life-saving rules and implement safety leadership programmes across offshore and yard operations • Conduct hazard identification, incident reporting, incident learning and assurance programmes to prevent recurrence • Implement workforce welfare measures to manage exposure to hazardous working conditions • Assess safety culture maturity to identify gaps and implement focused interventions that enhance incident prevention performance and reduce operational safety risks • Report key health and safety performance indicators and material incidents to Management and the Board
Human Rights and Labour Standards	Poor labour practices within operations or the supply chain may result in regulatory action, project disruption and reputational damage	<ul style="list-style-type: none"> • Labour rights breaches within operations or across the supply chain • Inadequate workforce welfare, grievance handling, or labour management practices • Exposure to legal and regulatory risks from non-compliant labour practices 	<ul style="list-style-type: none"> • Stakeholder, client and regulator confidence supported through responsible labour and supply chain practices • Reduced risk of labour-related disruptions, disputes and compliance issues across operations and the supply chain 	<ul style="list-style-type: none"> • Implement competency development and training programmes for employees and vendors • Maintain accessible grievance mechanisms to enable reporting and resolution of labour-related concerns • Enhance oversight of vendors to manage labour and human rights risks across the supply chain
Talent Development	Loss of skilled personnel or insufficient workforce capability may result in operational inefficiencies, project delays and reduced service quality	<ul style="list-style-type: none"> • Loss of skilled and experienced personnel across critical roles • Insufficient workforce capability or competency gaps affecting project execution • Reduced operational efficiency and service quality arising from talent shortages 	<ul style="list-style-type: none"> • Workforce stability and retention of critical skills supported through talent management practices • Project delivery and operational performance supported by a capable workforce • Organisational capability strengthened to support long-term business requirements 	<ul style="list-style-type: none"> • Introduced NextGEN, a structured framework aimed at building a strong talent pipeline and successors to support future leadership and critical roles • Deliver targeted training and capability development programmes to address competency gaps • Establish a Project Management Academy to help build consistent capability, improve project success rates and strengthen the project management talent pipeline

“
In response to ongoing financial constraints, the Group implemented targeted measures to stabilise the balance sheet, strengthen execution discipline and position the business for gradual recovery.”



SUSTAINABLE ECONOMIC GROWTH

ECONOMIC PERFORMANCE AND ASSET MANAGEMENT

Economic performance and asset management remain central to how the Group supports business resilience and long-term value creation. During FY2026, the Group operated within a challenging operating environment, which reinforced a more disciplined approach to capital allocation, project selection and asset utilisation.

During the year, Vantris Energy focused on strengthening financial foundations through targeted actions across the business. We prioritised measures to enhance balance sheet resilience, capital discipline and the management of legacy obligations, supporting a more sustainable operating position over time.

Operational focus was directed towards improving efficiency and cash flow management. We refined our project selection approach to prioritise opportunities aligned with core capabilities and risk appetite, while reinforcing execution discipline, productivity and risk controls across ongoing activities.

Looking ahead, the Group continues to refine our growth strategy around established E&C and O&M capabilities. We are also selectively pursuing opportunities aligned with evolving energy transition requirements, supporting more resilient asset utilisation and a measured improvement in economic performance over the longer term.

FY2026 Economic Performance

Economic Value Generated¹

RM4.5 billion

Economic Value Distributed

Operating costs

RM3.5 billion

Employee wages and benefits

RM1.1 billion

Payment to government

RM155 million

Payment to providers of capital

RM169 million

Economic Value Retained

(RM432 million)

Note:

¹ Economic Value Generated excludes non-recurring gains from RM4.1 billion forgiveness of debt arising from restructuring exercise and gain on disposal of a joint venture of RM37 million.

CLIENT ENGAGEMENT AND SERVICE QUALITY

Client engagement is guided by the Group's ISO 9001:2015-certified Quality Management System within operations, which supports a clear understanding of customer requirements and the consistent delivery of services. Project-level feedback is collected upon completion to assess client experience and performance outcomes. The insights obtained drive ongoing enhancements to internal processes and alignment with the Group's quality objectives.

Quality Rules Implementation

Continue the implementation of the 9 Quality Rules ("9QRs") through Q-Cards, mirroring the 9 Life-Saving Rules ("9LSR") under the U-See U-Act ("UCUA") programme.

Engage quality personnel as Root Cause Analysis ("RCA") Coordinator for investigating Cost of Poor Quality ("CoPQ") cases.

Quality Commitment Demonstration

Foster a culture of quality through active participation by Business Units and Project Management Teams ("PMTs") in key Quality programmes, including:

- Management Visits
- Quality surveillance, Management System audits and Field Compliance Review programme
- Promoting Quality through campaigns, such as appreciation and recognition schemes, sharing Quality news or bulletins and related initiatives.

3 Values



3 Principles



Honest

- Uphold moral and ethical conduct
- Demonstrate visible leadership in every task with a culture of positive coaching and mentoring
- Seek and promote new ideas and value constructive feedback
- Report and investigate all incidents openly and honestly



Accountable

- Ensure all leaders demonstrate their accountability by driving the QHSE objectives
- Be proactive at all times to deliver the intended outcome and improve the process
- Actively uphold asset integrity and drive operational excellence
- Ensure all procedures are current, reviewed and utilised



Respectful

- Continue to nurture ESG initiatives, with focus on carbon emissions reduction
- Invoke and cherish a culture of participation from all
- Value OUR people and nurture growth internally
- Demonstrate compliance, walk the talk, and lead from the front



Pride in Results

- Deliver excellent quality in a cost-effective manner through execution with a risk management mindset
- Improve uptime through effective diagnostics and reduce workload by Simplification and Standardisation (E.S.S.A.)
- Strengthen our fundamental competencies and understand all systems, processes and regulations



Commitment to Collaboration

- Prioritise team integrity and cascade our message consistently
- Actively support BID RIGHT and validate the deliverables
- (Re)build relationships and strengthen trust with all stakeholders with open communications and collaboration on assurance
- Drive standardisation and harmonisation across Vantris Energy



Spirit of Innovation

- Sincerely exercise care and hurt no one by imposing more E-initiatives
- Eliminate DROPS, HiPos and environmental harm
- Promote Stop Work Authority & Intervention Culture by Step back – Reassess – Re-assure
- Attract, develop and retain talent

Over the past three years, the Group has recorded a steady improvement in overall client feedback, culminating in a combined satisfaction score of 88% in FY2026 across our three business segments. This reflects our continued focus on dependable delivery and service quality across operations.

Sustainable Economic Growth

SUPPLY CHAIN MANAGEMENT

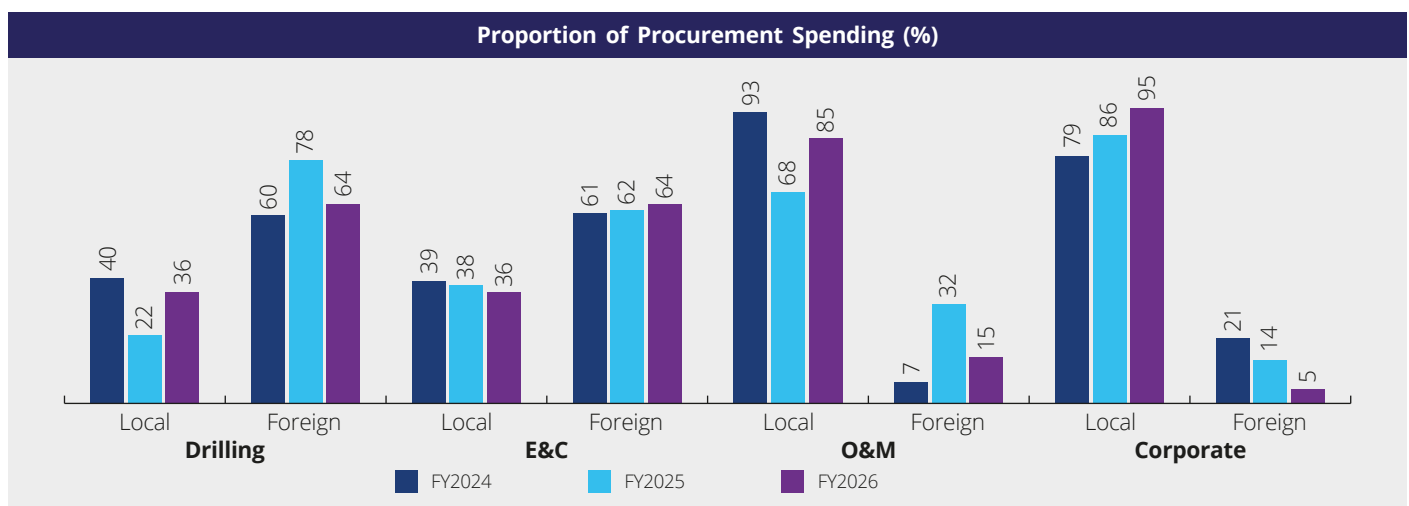
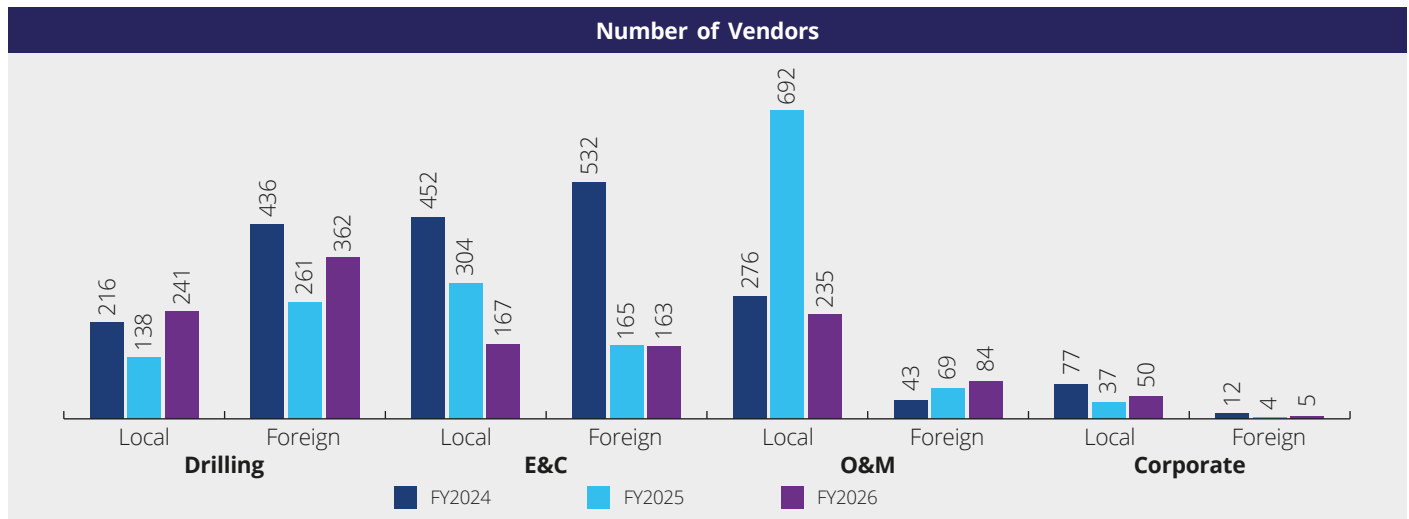
Vantris Energy works with vendors across our operating regions to support supply continuity, operational efficiency and local economic participation, while retaining the ability to source specialised capabilities where required.

Vendor selection follows defined criteria covering financial capacity, quality, health, safety and environmental performance, as well as legal and regulatory compliance. Where procurement involves overseas vendors, the Group applies the same ethical and performance expectations to maintain consistency across the supply base.

Procurement activities are governed through due diligence and procure-to-pay processes that consider sustainability factors throughout the procurement lifecycle. These considerations support risk management, cost discipline and longer-term value creation.

To enable focused engagement, vendors are categorised under the Strategic Vendor List (“SVL”) and Preferred Vendor List (“PVL”). This approach supports supply security, performance consistency and the development of longer-term vendor relationships.

During FY2026, Vantris Energy engaged 1,307 vendors, of which 53% were local, with total procurement spend amounting to RM3.76 billion.




Note:
1. FY2024 and FY2025 procurement figures have been updated following data consolidation across the Group. Prior-year values may differ from previously reported figures, and year-on-year variances should be interpreted based on the consolidated dataset.

Vendor ESG Survey Phase 2

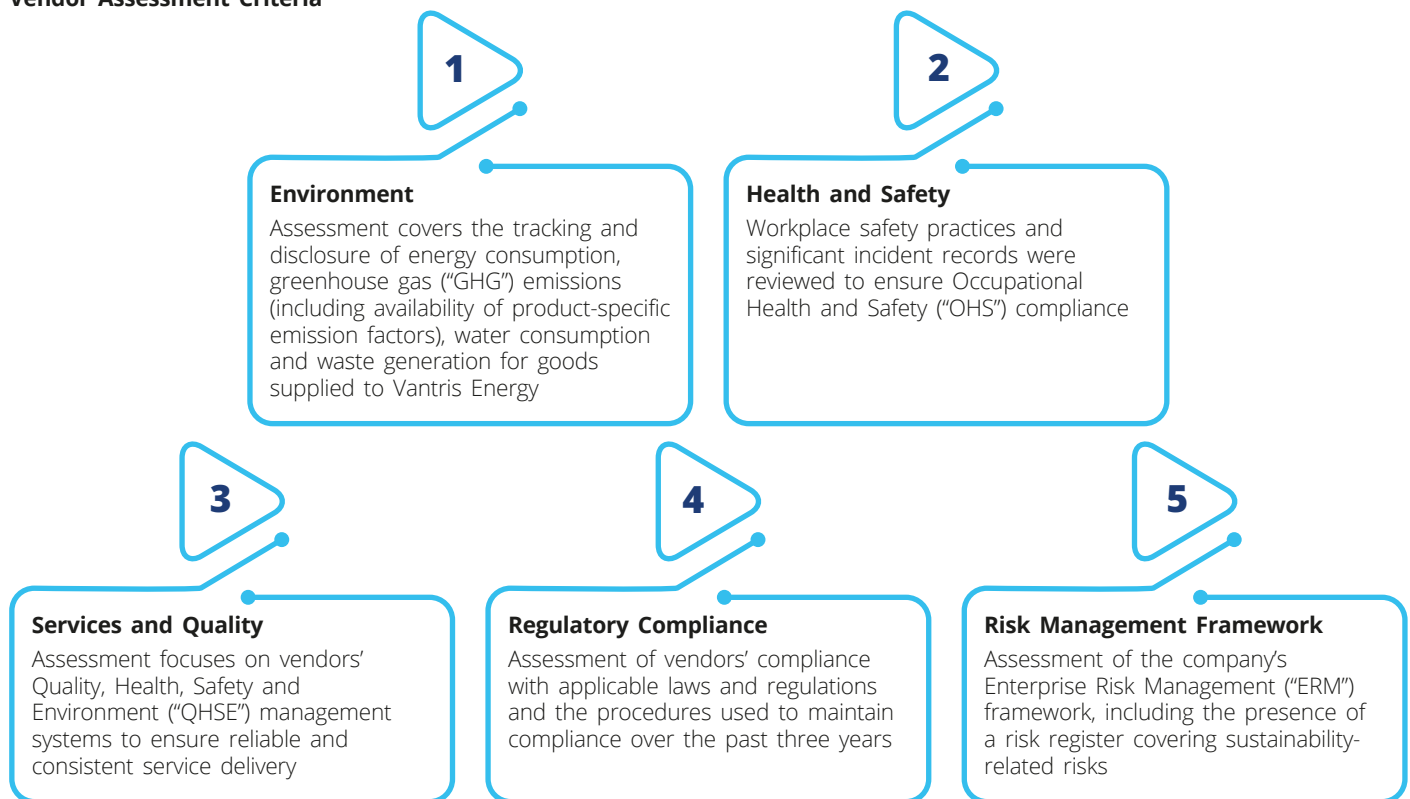
As part of responsible supply chain management and compliance oversight, the Group strengthened vendor evaluation practices during the year by expanding vendor assessment against criteria aligned with recognised national and international sustainability reporting standards.

During FY2026, Vantris Energy applied this assessment to 102 key vendors within the SVL and PVL categories that are critical to our operations with a 70.6% response rate.



In FY2026, Vantris Energy engaged **72** vendors for the Vendor ESG Survey
FY2025: 28 vendors

Vendor Assessment Criteria



Vendors demonstrate their commitment by furnishing documented evidence of compliance with specified sustainability requirements. As part of ongoing improvements, these sustainability requirements are now integrated into the vendor pre-qualification process, ensuring that both newly registered and renewing vendors are evaluated against established criteria.

The assessment methodology provides a systematic and comparable evaluation of vendors' ESG practices based on defined criteria and standardised scoring. Results are aggregated across key ESG pillars and reflect the current level of implementation among vendors. These results are used to inform ongoing vendor engagement and risk management processes.

The summary of the assessment results by pillar is presented below.

Pillar	Performance (%)	Key Interpretation
Governance	57%	Foundational governance structures in place, with room for enhancement
Environment	51%	Early-stage adoption, particularly in environmental data and initiatives
Social	53%	Reflecting good adoption of workforce-related practices

“
The Group continued to advance our environmental efforts by strengthening emissions management, enhancing data quality and increasing focus on climate-related impacts across our operations and value chain.”



SHIFTING TOWARDS LOW-CARBON

CLIMATE RESILIENCE AND ENERGY MANAGEMENT

Climate change presents challenges to infrastructure reliability and service continuity, with implications for operational resilience, safety and cost management. Vantris Energy recognises that climate-related risks and opportunities may influence business performance and considers these risks within strategic and operational planning to support long-term resilience.

To manage energy use and emissions, the Group undertakes initiatives focused on improving energy efficiency across operations. During the year, we commenced the development of a climate framework aligned with IFRS S2, as implemented through the NSRF, to support a consistent approach to governance, strategy, risk management and performance monitoring for climate-related matters.

Governance

Vantris Energy oversees climate-related risks and opportunities through our governance structure which integrates climate considerations into strategy, risk management and business planning.

Governance

- Climate-related roles and responsibilities are incorporated within the Group's sustainability governance structure, supporting oversight and accountability for climate-related matters

Strategy

- Identification and assessment of CRROs relevant to the Group's operations
- Climate scenario analysis undertaken across short-, medium- and long-term time horizons

Metrics and Targets

- Key metrics established to monitor Vantris Energy's environmental performance
- Defined methodologies, data inputs and assumptions used for GHG emissions quantification

Risk Management

- Climate-related risks are integrated into the Group's Risk Management Process

Refer to the 'Sustainability Governance' section on page 44 for further details on roles and responsibilities for climate-related oversight and management.

Strategy

The Group monitors and reports energy consumption across our four business segments, recognising variations arising from differing operational activities and asset profiles. Energy efficiency measures continue to be implemented across operations to reduce our emissions.

The Climate Change Policy outlines the Group's approach to governing and guiding climate-related matters across the business. The policy provides direction for managing climate-related risks and opportunities, in line with relevant international frameworks and sustainability objectives.

CLIMATE CHANGE POLICY

We are dedicated to addressing climate change by embedding climate resilience into our strategy, operations and decision-making processes to secure long-term sustainability. Our initiatives align with global aspirations to achieve net-zero emissions by 2050 while contributing to the United Nations Sustainable Development Goals ("UN SDGs"), fostering a sustainable future for all.

Principles of the Climate Change Policy:



Sustainability

Commit to sustainable development, balancing economic growth with environmental protection and social responsibility.



Innovation

Leverage innovation and technology to drive energy efficiency and reduce our carbon footprint.



Transparency

Maintain transparency in our climate-related disclosures and performance, aligning with international standards and best practices.



Collaboration

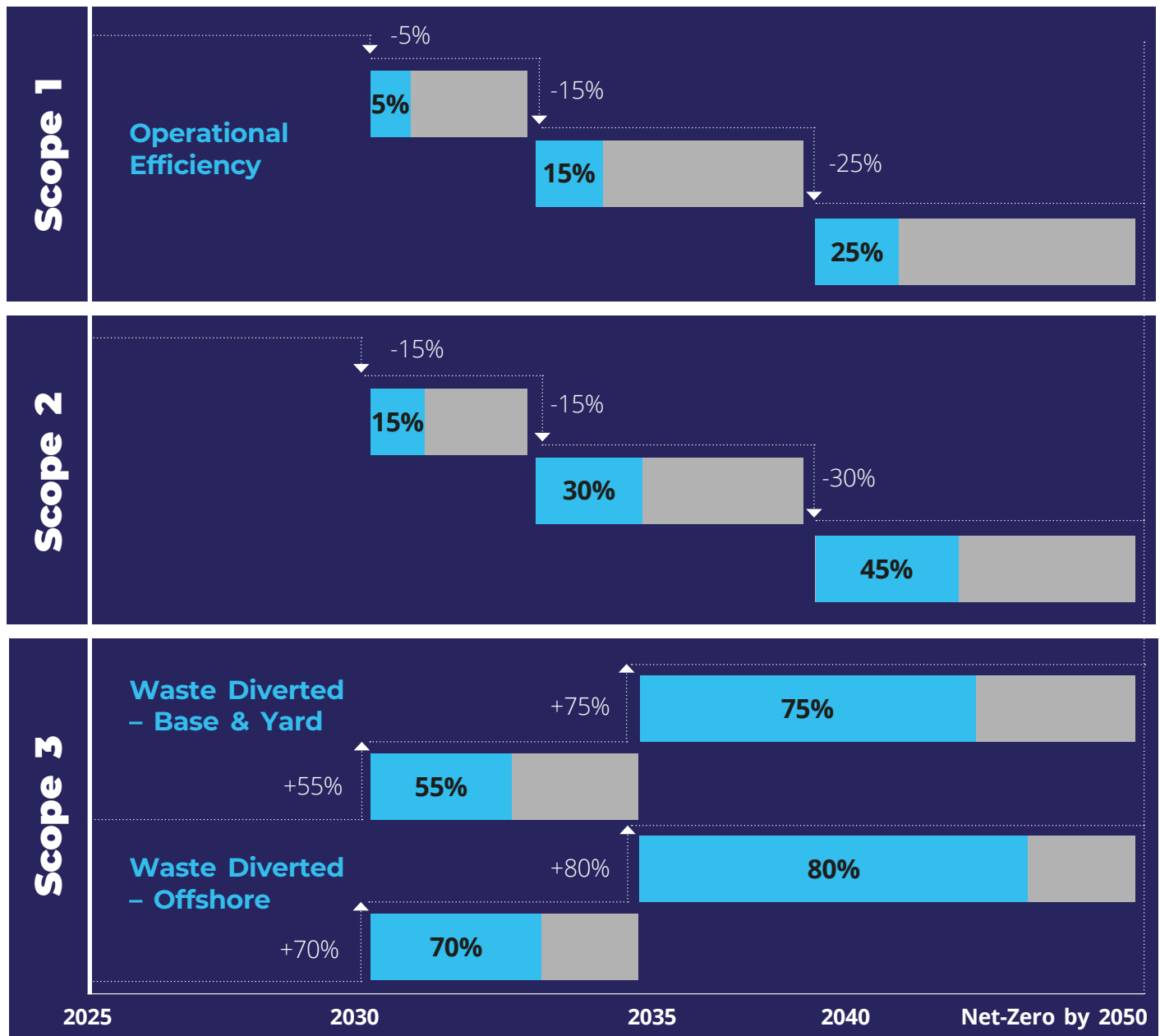
Work with stakeholders, including government, industry peers and communities to support global climate action.



Shifting Towards Low-Carbon

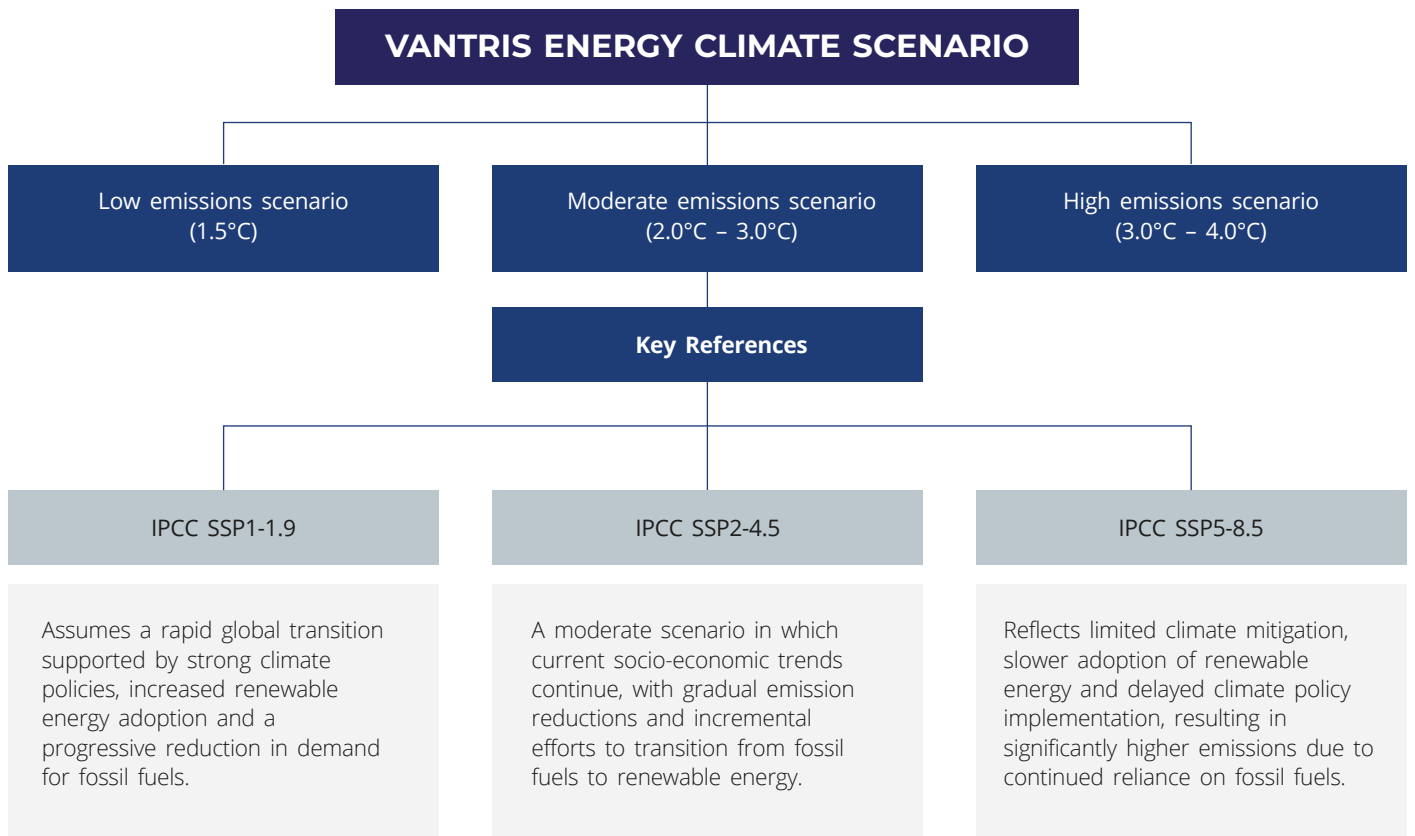
OVERVIEW OF VANTRIS ENERGY'S CLIMATE PATHWAY

The Vantris Energy Climate Pathway sets out a clear strategic framework to manage greenhouse gas emissions and climate-related risks across E&C, O&M, and Drilling activities. Developed in alignment with the National Sustainability Reporting Framework ("NSRF"), the pathway prioritises energy efficiency and the transition to low-carbon energy. By focusing on these areas, Vantris Energy aims to enhance asset resilience, operational reliability, and long-term sustainability performance.



Climate Risks and Opportunities

Climate change presents a range of risks and opportunities that may affect the Group's business model, operations and financial performance. To enhance our understanding of these potential impacts, Vantris Energy conducted a qualitative climate scenario analysis aligned with the climate-related disclosure principles of IFRS S2. The analysis draws on selected Shared Socioeconomic Pathways ("SSPs") developed by the Intergovernmental Panel on Climate Change ("IPCC") and examines possible implications for the Group's onshore and offshore assets, as well as broader effects on business value. The outcomes of this exercise are used to support strategic planning and strengthen the Group's approach to managing climate-related uncertainties.



Note: The scenarios presented are illustrative and do not represent forecasts or targets. Actual outcomes may differ depending on external developments and operational factors.

Time Horizons

Short-, medium- and long-term time horizons have been defined to support the identification and assessment of CRROs and their potential impacts on the business. These time horizons provide a structured basis for analysis and will be refined over time as data availability, assumptions and assessment methodologies continue to develop.

- Short-term risks (0-5 years)
- Medium-term risks (5-10 years)
- Long-term risks (beyond 10 years)

Shifting Towards Low-Carbon

Physical Risk – Acute

Potential short-term extreme weather events that may cause immediate impacts, including riverine flooding, convective storms, heatwaves and cyclones.

1.5°C	2-3°C	3-4°C
<p>The frequency and intensity of extreme weather events are expected to remain similar to current levels, with existing weather forecasting information, emergency response plans and mitigation measures sufficient to manage the associated risks.</p>	<p>Increased heavy precipitation, flash floods and monsoon storms may disrupt offshore installations causing downtime and risks of hydrocarbon and chemical spills into the environment. This necessitates enhanced emergency response and shipboard oil pollution emergency plan.</p> <p>Access roads to Vantris Energy facilities are temporarily closed due to flooding, which has been exacerbated by heavy rainfall and astronomical high tides. These compounding factors may extend the duration of the flooding.</p> <p>Onshore facilities have sustained damage as a result of extreme weather conditions, such as the loss of roofing at the Labuan site.</p>	<p>Severe and more frequent extreme weather events may compromise the integrity of onshore and offshore assets, leading to further structural issues, prolonged operational disruptions and disastrous oil spill events. This implies the need for operational adjustments to safeguard assets.</p>

Potential Impact on Vantris Energy's Business

- Increased insurance costs and potential property damage resulting in operational disruptions
- Increased spill-related risks associated with severe weather events may result in regulatory penalties and reputational consequences
- Elevated safety hazards for personnel and equipment damage, contributing to higher injury rates and insurance costs
- Delay in logistics and the mobilisation of personnel onshore

Management Approach

- Regular weather monitoring and forecasting to support proactive operational decisions
- ECC to support safe deployment and operation of vessels, onshore and offshore assets
- Efficient planning and communication of Monsoon Season Safety campaigns for offshore crews
- Conduct risk assessments for critical offshore campaigns during the monsoon season
- Scenario planning is integrated into both the Emergency Response Plan and the Business Continuity Plan, with alternative routes being identified

Physical Risk – Chronic

Long-term, gradual sea-level rise that may affect asset integrity and logistics over time.

1.5°C	2-3°C	3-4°C
Minor to moderate coastal erosion may occur, causing occasional logistical disruptions at offshore bases. However, existing infrastructure monitoring and routine inspection practices are generally sufficient to manage identified risks at this stage.	Persistent sea-level rise and coastal erosion may increase physical stress on Vantris Energy's vessels and rigs, causing potential periodic delays in logistics. This implies the need for an emergency preparedness framework and potential infrastructure reinforcements to maintain structural safety.	Intensified sea-level rise may cause chronic inundation and coastal erosion, disrupting logistics around offshore assets and necessitating reassessment of long-term asset planning. Potential long-term land-use changes such as submerged land or access roads.

Potential Impact on Vantris Energy's Business

- Logistical disruptions leading to operational delays and increased costs
- Increased personnel safety risks, contributing to higher insurance and compensation costs
- Elevated chemical and hydrocarbon spill-related risks, potentially resulting in regulatory penalties and reputational impacts
- Change of business location/relocation of facilities due to long-term changes in land use due to climate change which will impact cost, time and resources as well as operational disruption

Management Approach

- Include the latest metocean data into project and offshore asset deployment planning
- Include environmental assessments of sites (warehouse, yard, workshop, base) and road access during selection or during assessment for lease renewal

The climate scenario analysis draws on selected Shared Socioeconomic Pathways ("SSPs") developed by the Intergovernmental Panel on Climate Change ("IPCC").

Physical Risk – Chronic

Increased frequency and severity of flooding, potentially exceeding historical flood levels

1.5°C	2-3°C	3-4°C
Changes in rainfall patterns may increase flood exposure at Vantris Energy's fabrication yards, testing the adequacy of existing flood mitigation and drainage systems and requiring enhanced monitoring and periodic reassessment.	More persistent changes in rainfall patterns may increase baseline flood exposure at Vantris Energy's fabrication yards, potentially causing project delays. This could require the reassessment of current drainage capacity, equipment positioning and maintenance requirements.	Intensified and sustained changes in precipitation patterns are expected to cause long-term flood exposure at fabrication yards, requiring major adaptation investments in yard layout, elevation strategies and long-term asset relocation planning.

Potential Impact on Vantris Energy's Business

- Heightened risk of equipment damage due to prolonged exposure to flooding
- Increased operating costs from prolonged operational disruptions
- Relocating offices and facilities due to long-term land use changes from climate change may increase costs, time, resource needs, and disrupt operations

Management Approach

- Enhance flood resilience through targeted infrastructure improvements, including flood barriers, expanded drainage capacity and elevation of critical equipment
- Establish and periodically test flood response plans and emergency drills
- Conduct assessment of climate-related risks for sites and road access when selecting or renewing leases for warehouses, yards, workshops, or bases

Shifting Towards Low-Carbon

Physical Risk – Chronic

Sustained high temperatures may increase occupational heat stress, affecting labour productivity across offshore and yard-based activities.

1.5°C	2-3°C	3-4°C
Under a lower emissions pathway, ambient temperature increases are expected to remain with manageable heat stress impacts on offshore and yard-based operations based on current assessments.	Persistent increases in temperature may elevate heat stress conditions offshore, potentially reducing labour efficiency and requiring adjustments to work schedules.	Intensified and sustained extreme heat may significantly increase occupational heat stress, resulting in material productivity impacts and requiring more extensive adaptation measures.

Potential Impact on Vantris Energy's Business

- Reduced labour productivity across offshore and yard-based operations
- Higher energy consumption associated with equipment cooling requirements
- Potential delays to operational schedules arising from work restrictions and heat exposure management
- Increased occupational health and safety risks, including heat-related illness, potentially affecting workforce availability and compliance obligations

Management Approach

- Conduct Health Risk Assessment for onshore and offshore facilities
- Mitigation measures in place include engineering controls, administrative and personal protective equipment (PPE)
- Implement heat stress monitoring processes to support mitigation of health risk exposure

The climate scenario analysis draws on selected Shared Socioeconomic Pathways ("SSPs") developed by the Intergovernmental Panel on Climate Change ("IPCC").

Transition Risk – Policy and Legal

Introduction of stricter international and national climate policies and regulatory frameworks, including the implementation of a carbon tax.

1.5°C	2-3°C	3-4°C
Accelerated implementation of climate policies, including higher carbon pricing and tighter emissions regulations, may increase the need for earlier operational and asset planning to maintain regulatory compliance and business continuity.	Delayed carbon policy introduction followed by more abrupt regulatory changes may compress timelines for operational adaptation and pricing adjustments across the business.	Fragmented and inconsistent policy development may create regulatory uncertainty, uneven compliance expectations and market volatility, affecting onshore and offshore infrastructure, operations and supply chain continuity.

Potential Impact on Vantris Energy's Business

- Higher compliance and operating costs arising from climate policies and carbon pricing and utility tariffs
- Increased capital expenditure on energy-efficient equipment, low-carbon infrastructure and asset upgrades
- Elevated financial and reputational risks arising from regulatory non-compliance
- Contractual and commercial risks arising from misalignment between regulatory requirements, client expectations and existing contractual terms

Management Approach

- Conduct a review of contractual arrangements to ensure appropriate allocation of regulatory compliance responsibilities
- Implement the Ship Energy Efficiency Management Plan ("SEEMP") by KPV Redang, MV Gemia, S.Duyong, S.Aman, KPV Kapas, S.Wira, Sapura Jane, S.Conquest from O&M as required under MARPOL Annex VI. S.1200, S.3500 and VE Constructor from E&C are in compliance with SEEMP Part II
- Integrate energy-efficient principles into assets and project planning
- Implement fuel efficiency measures to lower emissions and reduce operating costs
- Enhance emissions reporting through digital reporting systems, with third-party assurance

Transition Risk – Technology

Emerging global climate policies and commitments have accelerated development and adoption of low-carbon and energy-efficient technologies.

1.5°C	2-3°C	3-4°C
Accelerated deployment of low-carbon and energy-efficient technologies may increase upfront investment requirements to support regulatory compliance, operational efficiency and longer-term competitiveness.	Delayed technology adoption may lead to sudden retrofitting needs and efficiency upgrades, resulting in operational inefficiencies and delayed compliance with emerging requirements.	Limited technology adoption may increase vulnerability to physical climate impacts, supply chain disruption and abrupt market shifts, driving higher costs for rapid implementation.

Potential Impact on Vantris Energy's Business

- Increased operating costs associated with newer vessel classes and low-carbon technologies
- Upfront investment required to adopt low-carbon technologies to meet market and regulatory expectations
- Additional up-skilling costs to build workforce capability in low-carbon technologies
- Potential asset impairment risks arising from accelerated obsolescence of less energy-efficient vessels and drilling assets

Management Approach

- Improve operational efficiency of current vessels and equipment to enable reduced-emission services wherever practicable
- Assess opportunities to adapt or redeploy assets for lower-emission services where feasible
- Introduce green energy utilisation for assets, e.g., solar power and energy-saving LED lighting

Transition Risk – Market and Reputation

Shifts in customer and market expectations towards lower-emission solutions and renewable energy services, alongside potential constraints in access to capital for decarbonisation initiatives.

1.5°C	2-3°C	3-4°C
Rapid shifts in stakeholder and market expectations towards lower-emission assets and renewable solutions may increase pressure to diversify services to maintain competitiveness and access to capital.	Gradual and inconsistent changes in market expectations may create uncertainty in decarbonisation planning, increasing scrutiny and potential stranded asset risks as policies tighten.	Continued reliance on conventional oil and gas services may persist, although abrupt policy shifts and investor pressure for lower-emission solutions could trigger significant reputational, market and financial disruption.

Potential Impact on Vantris Energy's Business

- Reduced demand for fabrication and services linked to fossil-fuel assets
- Constraints in securing green projects due to increasingly stringent client and investor sustainability requirements
- Increased operational cost associated with workforce upskilling for lower-emission services

Management Approach

- Diversify portfolio and enhance low-carbon services through strategic partnerships, renewable energy projects and decarbonisation initiatives

The climate scenario analysis draws on selected Shared Socioeconomic Pathways ("SSPs") developed by the Intergovernmental Panel on Climate Change ("IPCC").

Shifting Towards Low-Carbon

The climate scenario analysis identifies potential opportunities arising from physical, regulatory and market changes under different climate pathways, supporting Vantris Energy's strategic positioning, operational efficiency, asset resilience and long-term business continuity.

Risk		Potential Arising Opportunities
Physical Risk	Acute	<ul style="list-style-type: none"> Enhance offshore and onshore asset resilience and operational preparedness through the use of meteorological and hydrological data to support planning, monitoring and response during extreme weather events Support service offerings related to resilient infrastructure, emergency preparedness and early warning capabilities Reinforce client confidence through demonstrated preparedness and continuity planning Additional works awarded by the client to implement mitigation measures for climate change impacts
	Chronic	<ul style="list-style-type: none"> Improve yard reliability and uptime to support consistent service delivery Reduce exposure to asset damage arising from long-term climate-related hazards Support workforce productivity and safety through adaptation measures addressing changing operating conditions Inform longer-term logistics and footprint planning to maintain operational efficiency and service continuity Additional work scope awarded by clients due to long-term changes requiring engineering modification and rectification
Transition Risk	Policy and Legal	<ul style="list-style-type: none"> Position Vantris Energy as a responsible and competitive low-carbon service provider through proactive climate-related regulatory compliance Enable collaboration opportunities related to energy efficiency and climate adaptation initiatives
	Technology	<ul style="list-style-type: none"> Reducing fuel and electricity consumption can potentially generate significant annual cost savings that further improve profitability and operational margins Reduce exposure to technological obsolescence by improving asset adaptability and utilisation Precise greenhouse gas data for external reporting
	Market and Reputation	<ul style="list-style-type: none"> Create additional revenue opportunities by participating in low-carbon projects, leveraging Vantris Energy's technical expertise and service capabilities

Risk Management

Vantris Energy has identified climate-related risks and opportunities relevant to the Group and is progressively incorporating these into the ERM framework. Climate and sustainability-related risks are addressed within existing risk oversight processes, with governance oversight provided through the BRSC. During the year, we continued to enhance our processes for identifying, assessing, prioritising and monitoring CRROs, including preparatory work to integrate climate scenario analysis into risk assessments. These efforts support the evaluation of potential impacts on financial performance and long-term business value across defined short, medium and long-term time horizons, strengthening risk management practices across the Group.

Further information on the Group's risk management processes and governance structure is provided in the Risk Management section on pages 135-137.

Metrics and Targets

The Group monitors a set of climate-related metrics to support the management of CRROs and track environmental performance across business operations. These metrics cover Scope 1, Scope 2 and Scope 3 GHG emissions, energy use, water consumption and waste generation across our onshore and offshore facilities.

Monitoring these indicators provides reference points for assessing performance over time, identifying areas for improvement and guiding management actions. Measurement approaches are applied in line with established protocols and relevant industry practices to support consistency and comparability.

Metric	Unit	Description
GHG Emissions	tCO ₂ e	Quantification of Scope 1, Scope 2 and Scope 3 GHG emissions, tonnes of carbon dioxide equivalent
Energy Consumption	GJ	Total fuel and electricity consumption, Gigajoules
Fuel Consumption	L	Measures the total fuel consumed, litres
Electricity Consumption	MWh	Measures the total electricity usage, megawatt-hours
Water Usage	ML	Measures total water consumption in megalitres
Waste	MT	Total amount of waste generated, diverted from landfill and disposed of Metric Tonnes

Methodology, Inputs and Assumptions

The Group measures and reports Scope 1, Scope 2 and Scope 3 GHG emissions in accordance with the GHG Protocol, a widely recognised standard for corporate carbon accounting. Vantris Energy applies the operational control approach, with Scope 1 and Scope 2 emissions reflecting activities from entities under the Group's operational control. Where direct measurement systems are not available, emissions are estimated using activity data and appropriate emission factors. This approach is applied consistently across reporting periods to ensure comparability and maintain the integrity of reported information. Key assumptions and data quality are reviewed periodically and refined as measurement systems and data availability improve.

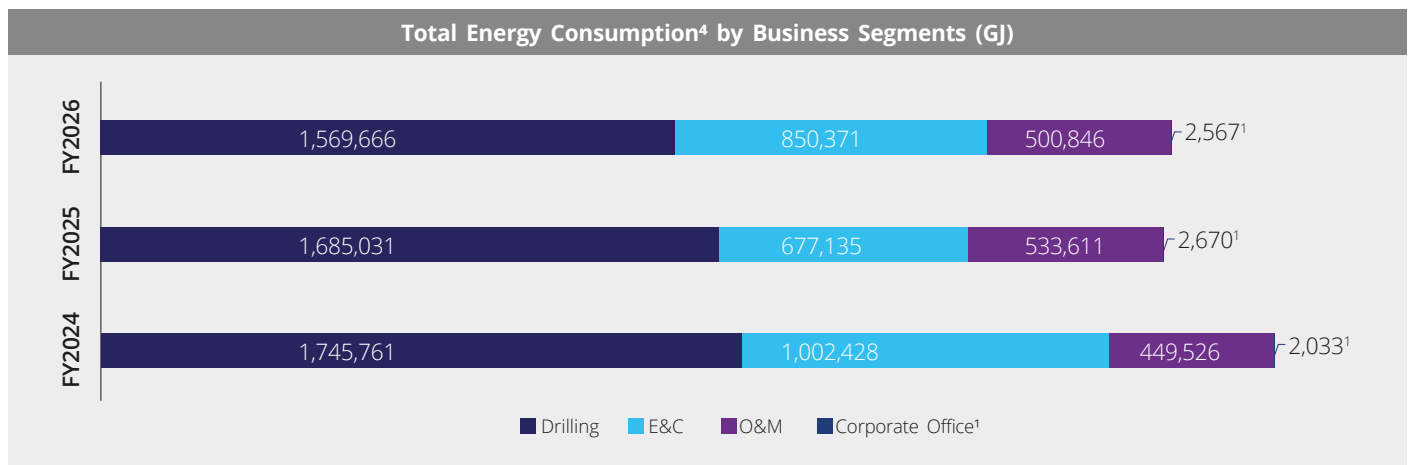
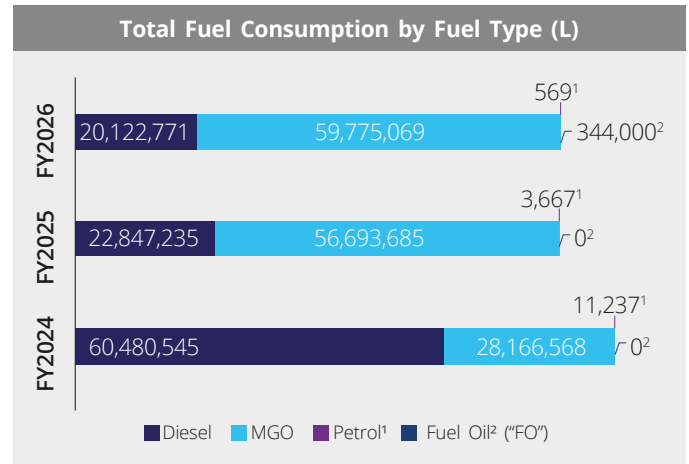
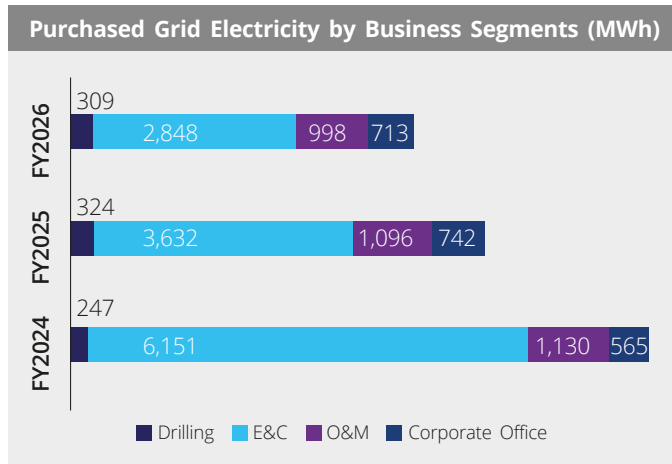
Shifting Towards Low-Carbon

GHG EMISSIONS METHODOLOGY AND INPUTS

GHG Emission	Methodology	Activity Data	Emission Factors
Scope 1	Direct emissions are calculated by applying emission factors to fuel consumption data from stationary and mobile sources.	Actual fuel consumed by company-owned or controlled assets.	UK Government GHG Conversion Factors for Company Reporting ("DEFRA") 2023, 2024 and 2025.
Scope 2	Indirect emissions from purchased grid electricity are reported using the location based method, which reflects the average emissions intensity of the relevant electricity grids.	Actual energy purchased from utility invoices issued by electricity providers.	<ol style="list-style-type: none"> 1. Malaysia (Peninsular & Sabah – Suruhanjaya Tenaga, MY Energy Stats) 2. Malaysia (Sarawak – Sarawak Energy) 3. Singapore – Energy Market Authority ("EMA") 4. UK – UK Government GHG Conversion Factors for Company Reporting 5. USA (Texas) (ERCOT) – EPA United States Environmental Protection Agency GHG Emissions Factor Hub 6. Australia – Australian Government Department of Climate Change, Energy, the Environment and Water ("DCCEEW"), National Greenhouse Accounts Factor 7. India – Carbon Data Intelligence ("CaDI") Greenhouse Gas Emissions Factors for International Grid Electricity 8. Thailand – CaDI Greenhouse Gas Emissions Factors for International Grid Electricity 9. Angola – CaDI Greenhouse Gas Emissions Factors for International Grid Electricity
Scope 3	Emissions were calculated using activity-based methodologies, selected based on data availability and the characteristics of Scope 3 Category 6 (Business Travel) and Category 7 (Employee Commuting).	<p>Category 6 (Business Travel):</p> <ul style="list-style-type: none"> • Air Travel: Flight activity data, including origin and destination airport codes, used to calculate business travel distances. <hr/> <p>Category 7 (Employee Commuting):</p> <ul style="list-style-type: none"> • Estimated home-to-work travel distance and transportation mode based on employee commuting surveys conducted during the reporting. 	UK Government GHG Conversion Factors for Company Reporting ("DEFRA") 2023, 2024 and 2025.

Energy Consumption Performance

In FY2026, Vantris Energy recorded total energy consumption of 2,923,450 GJ, with the Drilling segment accounting for 54%, primarily due to its fuel-intensive operations. Energy use across the E&C, O&M and Corporate Office segments was comparatively lower, reflecting differences in operational profiles and activity levels.



Notes:

- ¹ Data coverage for Energy Consumption for Drilling, E&C, and O&M segments: Vessels, Drilling Units and onshore facilities (Yards and bases)
- ² Data coverage for Purchased Electricity: Drilling, E&C, O&M and Corporate segments, from our global operations in Angola, Australia, India, Malaysia, Mexico, Thailand, UK and USA
- ³ Energy conversion factors were extracted from the UK Government's GHG Conversion Factor 2023, 2024 and 2025
- ⁴ Total Energy Consumption by Business Segments excluding renewable energy

Renewable Energy Utilisation

TMT Perth, one of our key operational sites, continued to leverage on-site solar photovoltaic ("PV") installations to support its electricity consumption during FY2026. Over the financial year, a total of 112,339 kWh (equivalent to 404 GJ) of renewable electricity was generated and utilised, reducing reliance on grid-supplied power. This initiative reflects our ongoing commitment to integrating renewable energy solutions into our operations, improving energy efficiency while lowering overall operational carbon intensity.

Shifting Towards Low-Carbon

Scope 1 Emissions

Scope 1 emissions arise from direct fuel combustion across the Group's stationary and mobile sources, reflecting the nature of our offshore, marine and onshore operations. Fuels consumed include Marine Gas Oil ("MGO"), diesel, petrol and fuel oil.

Stationary combustion

Emissions from stationary combustion originate from diesel and petrol consumption used at onshore facilities, including the Lumut fabrication yard.

Mobile combustion

Mobile combustion emissions are primarily generated by vessels and drilling rigs. In FY2026, the Group includes fuel oil consumption by S.T10 (Self-Erecting Tender-Assisted Drilling Rig), enhancing the completeness and transparency of Scope 1 emissions disclosure.

Scope 2 Emissions

Scope 2 emissions comprise indirect emissions from electricity purchased from the national grid for onshore operations, including Corporate offices and operational bases. In FY2026, reporting coverage was expanded to include additional locations across business segments, namely Menara PNB (Corporate), Puchong (O&M), Peritus (E&C) and drilling bases in Kemaman, Labuan, Singapore and Songkhla.

Scope 3 Emissions

In FY2026, the Group reported selected Scope 3 emissions relating to the Drilling, E&C and O&M segments. Disclosures focused on Category 6 (Business Travel) and Category 7 (Employee Commuting), which were assessed to be most relevant based on the Group's operational profile and data availability.



A two-stage online survey was conducted among onshore employees, with 1,761 respondents providing information on their modes of transportation.

GHG Emissions Performance

Vantris Energy reported total combined GHG emissions of 226,489 tCO₂e in FY2026, representing an increase of 0.31% compared with FY2025. Scope 1 emissions accounted for 97.3% of total emissions, while Scope 2 and Scope 3 emissions contributed 1.3% and 1.4%, respectively.

SCOPE 1 DIRECT EMISSIONS

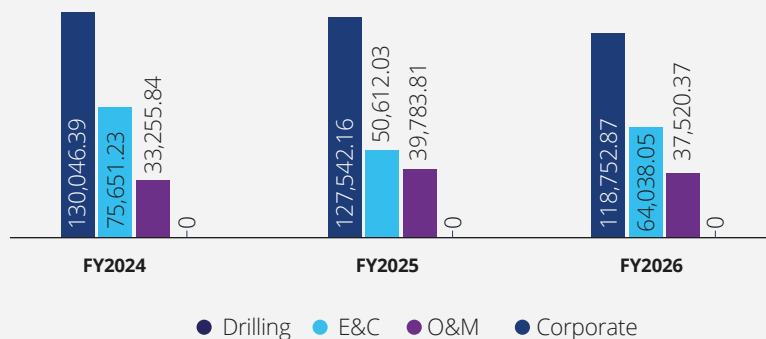
Onshore & offshore facilities

FY2026:
220,311 tCO₂e

FY2025:
217,938 tCO₂e

FY2024:
238,953 tCO₂e

Breakdown of Scope 1 GHG Emissions by Business Segments

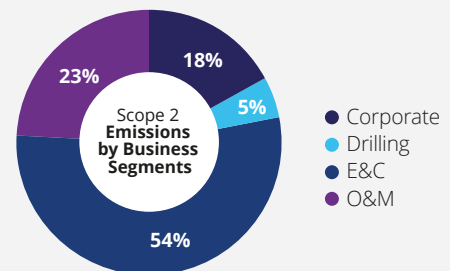


SCOPE 2 INDIRECT EMISSIONS

FY2026:
2,918 tCO₂e

FY2025:
3,892 tCO₂e

FY2024:
5,946 tCO₂e

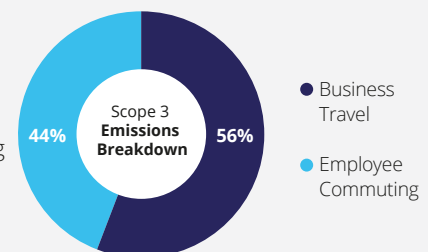


SCOPE 3 INDIRECT EMISSIONS

Category 6: Business Travel
Category 7: Employee Commuting

FY2026:
3,260 tCO₂e

FY2025:
3,952 tCO₂e



POLLUTION PREVENTION, WASTE AND EFFLUENT CONTROL

The Group manages environment-related risks across operations, including spills, waste generation and effluent discharges, to minimise environmental impacts. Vantris Energy conducts operations in accordance with relevant International Convention i.e. International Convention for the Prevention of Pollution from Ships ("MARPOL") and local environmental laws and regulations across operating locations. Environmental risks are managed through the Environmental Management Systems ("EMS") aligned with ISO 14001 which support pollution prevention, regulatory compliance and ongoing improvements in environmental performance. The Enviro+ Asset Challenge, introduced in FY2026, enhances pollution prevention and promote resource conservation for offshore teams.

Waste Management

Waste generated across the Group's four business segments is segregated into hazardous, non-hazardous and construction categories, with management practices tailored to the characteristics of each waste stream.

Hazardous waste is handled by licensed contractors to ensure safe collection, transport and disposal in compliance with applicable local laws and regulations across the Group's operating locations.

Managing Waste Effectively

In FY2026, Vantris Energy enhanced waste management by improving segregation, increasing waste diversion, and raising compliance awareness across all segments.



E-Waste Recycling

During the year, Vantris Energy conducted e-waste recycling programmes in collaboration with a licensed e-waste collector to facilitate the responsible disposal of obsolete electronic equipment. These initiatives supported the recovery and reuse of hazardous materials, reinforcing the Group's commitment to environmental sustainability.

8.85 tonnes

of e-waste recycled in FY2026



Offshore Garbage Management Plan ("GMP")

Vantris Energy's offshore operations on vessels and rigs implemented GMP in accordance with MARPOL 73/78, Annex V - Prevention of Pollution by Garbage from Ships. The GMP establishes a structured waste tracking system and defines shipboard procedures for the collection, segregation and disposal of waste, ensuring safe and compliant waste management practices.



Waste Diversion and Awareness

Waste handling awareness sessions were conducted at onshore and offshore facilities to promote best practices in waste segregation, improve recycling rates, and increase waste diversion.

Vantris Energy's Waste Data

The Group recorded total waste disposal of 5,995 tonnes in FY2026. Non-hazardous waste accounted for 56% of total waste disposed during the year.

Hazardous Waste

Disposed a total of **1,089 tonnes** of hazardous waste across all of Vantris Energy's operations.



Non-Hazardous Waste

A total of **3,384 tonnes** of non-hazardous waste was disposed of by Vantris Energy in FY2026.



Construction Waste

1,522 tonnes of construction waste was recorded across Vantris Energy's four business segments.

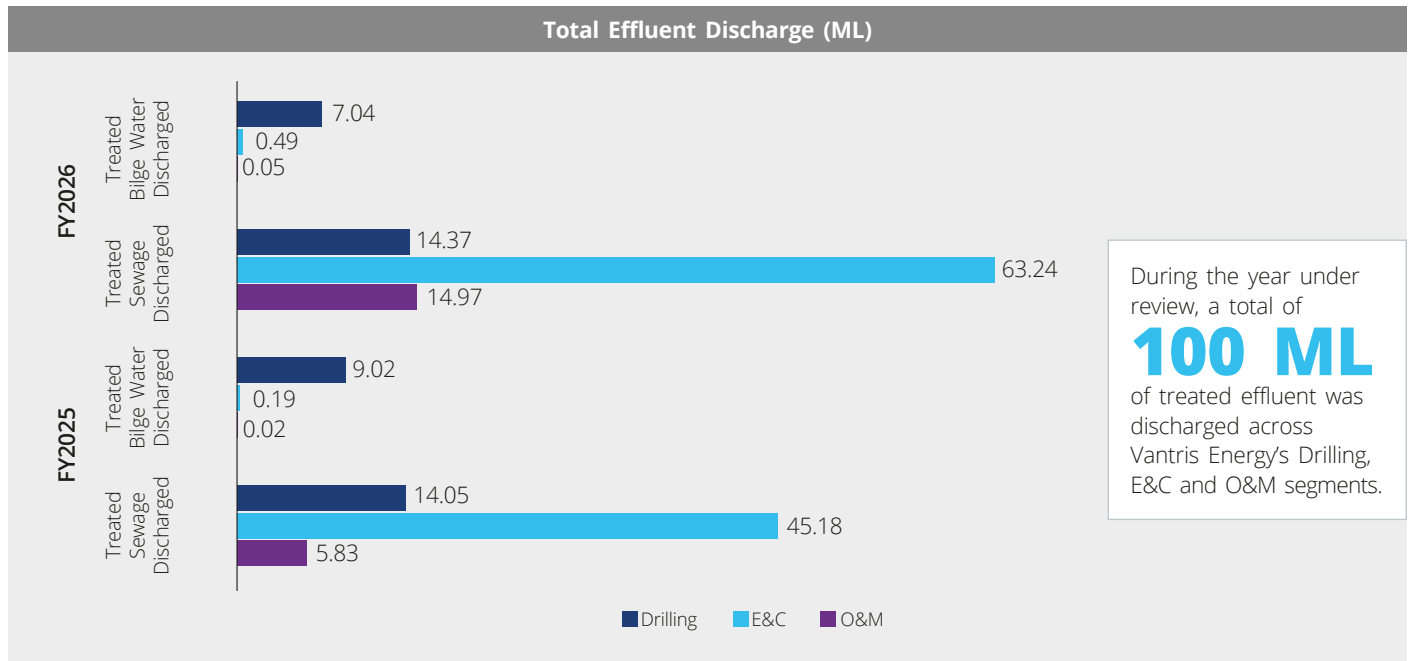


Waste Type	Waste Disposed (Tonnes)		
	FY2024	FY2025	FY2026
Total Waste Disposed	16,447	5,627	5,995
• Hazardous Waste	907	1,452	1,089
• Non-Hazardous Waste	4,695	3,204	3,384
• Construction Waste	10,845	971	1,522
Waste Diverted from Landfill	9,629	419	967
Waste Directed to Landfill	6,818	5,208	5,028

Shifting Towards Low-Carbon

Effluent Management

Vantris Energy manages sewage and bilge water discharges from offshore facilities in line with MARPOL requirements. Offshore vessels and rigs are equipped with onboard treatment systems, including oily water separators and sewage treatment plants. These controls support compliance across offshore facilities operated by the Group.

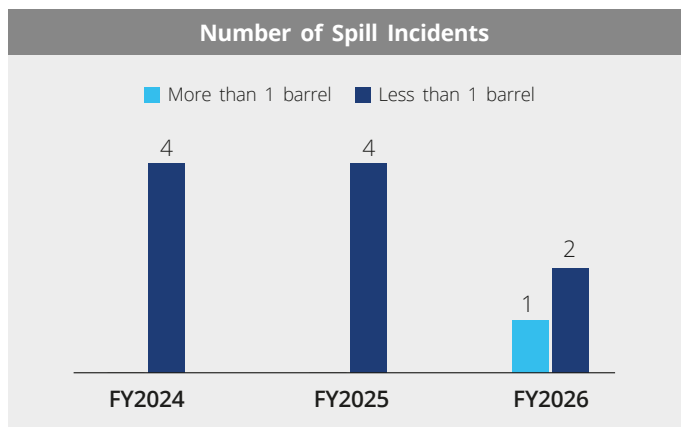


Spill Management

Vantris Energy adheres to applicable local and international spill prevention regulations and implements industry best practices to minimise the risk of environmental contamination. Offshore operations maintain established Response Plans, including Shipboard Marine Pollution Emergency Plans, in accordance with MARPOL Annex I. These plans support preparedness and effective response to potential spill incidents.

In FY2026, three spill incidents were recorded. All three incidents involved discharges of oil or chemicals. Two spills measured less than one barrel, while one incident recorded a total spill volume of approximately 5.8 barrels (922.2 litres).

All environmental spill incidents are required to be reported within 24 hours through the Group's digital incident reporting platform, Synergi Life. The system supports incident investigation and root cause analysis to prevent recurrence.



Total Spill Volume per incident category in litres

Spill Incident Category	FY2024 litre	FY2025 litre	FY2026 litre
More than 1 barrel	0	0	922.2
Less than 1 barrel	64	225	141
Total	64	225	1,063.2

Note: 1 barrel = 159 litres

Sustainability Scorecard
zero reportable spill

1 case

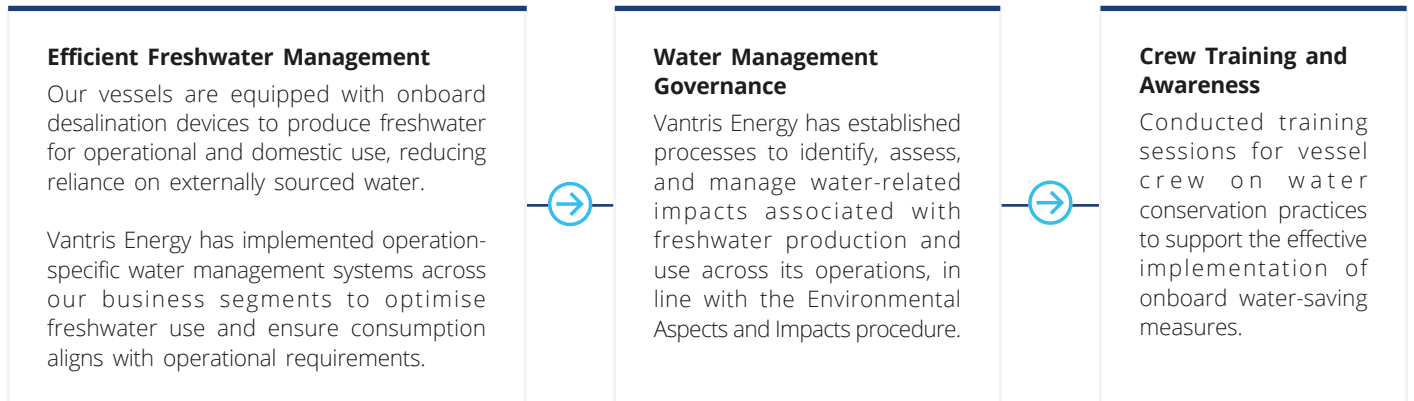
WATER STEWARDSHIP

We manage water use across operations with an emphasis on efficiency, compliance and impact control. Water is required for drilling, engineering and construction activities, operations and maintenance work, as well as domestic use at onshore offices, yards and offshore facilities.

The Group applies water management practices that support operational requirements while reducing unnecessary consumption. These practices are consistent with the commitments outlined in the Sustainability Policy and meet the relevant requirements at all operational sites.

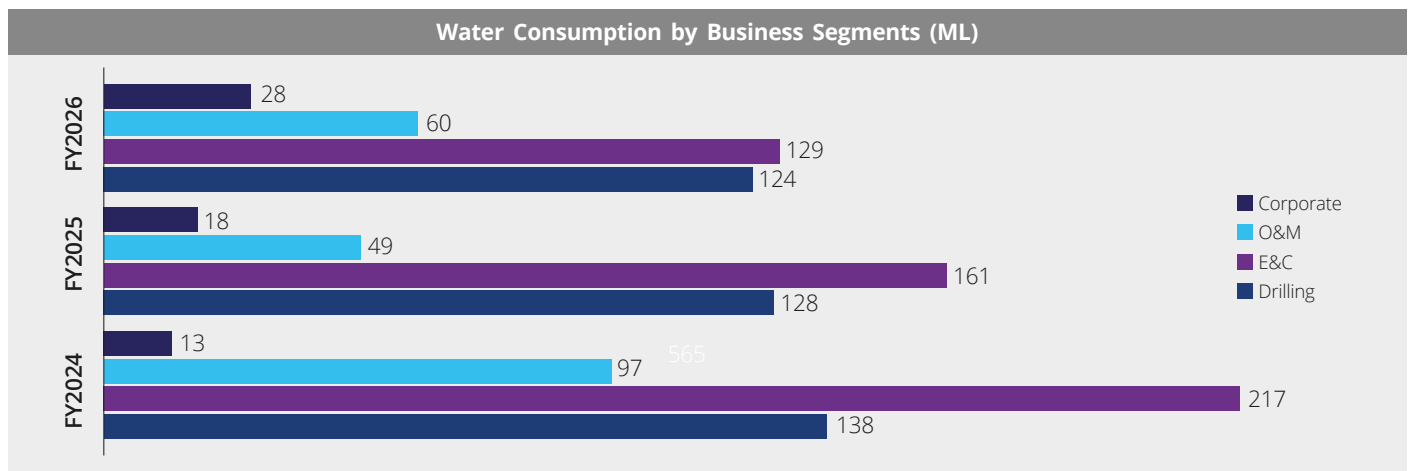
Maintaining Water Security

Vantris Energy recognises that water is a finite resource and manages usage through operational controls and monitoring across business segments.



Water Consumption

Vantris Energy's total water consumption across our four business segments amounted to 341 ML in FY2026.



BIODIVERSITY

The Group recognises that some offshore and project operations are located near sensitive natural environments. Affected endangered species and environmentally sensitive areas were identified during the Environmental Impact Assessment phase. Biodiversity is managed by adhering to relevant environmental regulations and project requirements including the marine mammal sightings programme during operations.



“
Social initiatives during the year centred on maintaining a safe workplace, supporting employee well-being and strengthening engagement with key stakeholders.”



CARING FOR OUR PEOPLE

OCCUPATIONAL HEALTH AND SAFETY

Occupational health and safety (“OHS”) is critical to the Group given the nature of our activities. These operations involve inherent safety risks that require consistent management to protect employees and vendors.

The Group manages OHS through a structured management system that defines governance responsibilities, operational controls, monitoring and reporting, training and preparedness, and performance improvement across the business. This system guides the identification of hazards, implementation of risk control measures and review of safety practices.

OHS Management Structure

Governance & Oversight

- Group QHSSSE policies and procedures
- Project-level safety committees
- Periodic management reviews of OHS performance

Operational Safety Controls

- Work authorisation processes
- Life-Saving Rules
- Operational safety procedures

Monitoring & Reporting

- Incident and near-miss reporting
- Root cause analysis
- Safety trend monitoring

Training & Preparedness

- Structured safety training programmes
- Emergency response drills
- First-aid and ERT readiness

Performance & Improvement

- Corrective and preventive actions
- Tracking of LTIF and TRCF
- Review and application of lessons learned

Note: Quality, Health, Safety, Security, Sustainability and Environment (“QHSSSE”), Emergency Response Team (“ERT”), Lost Time Injury Frequency (“LTIF”), Total Recordable Case Frequency (“TRCF”)

Governance & Oversight










We implement this framework through Group-level QHSSSE policies, standards and procedures, which are made accessible to employees through the Total Management System (“TMS”) platform. These documents establish minimum safety requirements, clarify responsibilities and support effective implementation across the Group.

	Purpose	Key Responsibilities
Group Management	<ul style="list-style-type: none"> Providing leadership oversight of OHS standards Reviewing Group safety performance and key risks Enforcing accountability for OHS outcomes 	<ul style="list-style-type: none"> Reviewing OHS performance, incidents and key risk areas Approving Group OHS policies and standards Directing corrective actions in response to significant OHS issues
Group QHSSSE Policies and Standards	<ul style="list-style-type: none"> Translating leadership direction into OHS requirements Standardising OHS expectations across operations 	<ul style="list-style-type: none"> Defining minimum OHS requirements and controls Establishing consistent OHS procedures and standards Providing the basis for monitoring and performance review
Project-level Safety Committees	<ul style="list-style-type: none"> Overseeing site-level implementation of OHS requirements Monitoring operational OHS risks at worksites 	<ul style="list-style-type: none"> Reviewing incidents and near-miss cases Monitoring corrective and preventive actions Escalating significant OHS issues to management

Operational OHS Controls

We apply operational OHS controls across the Group to manage risks associated with routine and high-risk activities. These controls are embedded within daily operations and support the consistent application of safety requirements at worksites.

Life-Saving Rules form a core set of mandatory controls for activities with the most severe potential safety consequences. These rules are supported by work authorisation processes and operational safety procedures, which require hazards to be identified, risks to be assessed and appropriate controls to be in place before work is carried out across project locations.

The 9 Life-Saving Rules		
 Bypassing Safety Controls	 Confined Space	 Driving
 Energy Isolation	 Hot Work	 Line of Fire
 Safe Mechanical Lifting	 Work Authorisation	 Working at Height

Caring for Our People

Monitoring & Reporting

The Group maintains monitoring and reporting processes to identify, investigate and track OHS-related incidents and near-miss cases across operations. These processes support timely identification of OHS issues and consistent follow-up actions in line with applicable regulatory requirements and relevant industry standards.

OHS Monitoring and Reporting Process



OHS incidents and corrective actions are recorded and tracked through a centralised reporting system. Information generated through this system supports management review, trend analysis and ongoing oversight of OHS matters across the Group.

Training & Preparedness

Vantris Energy conducts training and preparedness activities to support operational OHS, emergency readiness and compliance with applicable requirements. These activities focus on building awareness, strengthening capability and reinforcing safe work practices across operating locations. We deliver these programmes through a combination of e-learning and classroom-based formats, involving employees, vendors and senior management.

Overview of Training and Preparedness Activities

System & Governance Training

- ➔ TMS Training
- ➔ Synergi Training
- ➔ ISO 45001 Familiarisation

Environmental & Sustainability Training

- ➔ Waste Management
- ➔ MARPOL and Net-Zero Journey: Challenges & Dilemma at Level 2 Menara PNB
- ➔ Introduction to Environmental Quality Environmental Quality (Amendment) Act 2024 and Environmental Quality (Scheduled Waste) Regulation 2005

Emergency & Crisis Preparedness

- ➔ Emergency response and crisis management
- ➔ Facility evacuation and muster drills
- ➔ Media spokesperson preparedness

Safety & Regulatory Compliance

- ➔ Defensive riding
- ➔ OSHA Act and Environmental Quality Act training



During the year, the Group invested RM230,083 in OHS-related training programmes.

Performance & Improvement



The following operations maintained the ISO 45001 certification during the reporting period:

- Total Marine Technology (Malaysia) Sdn Bhd
- VTEB Offshore Sdn Bhd
- Total Marine Technology Pty Ltd
- VTEB Pinewell Sdn Bhd
- VTEB Subsea Services Sdn Bhd
- VTEB Drilling Asia Sdn Bhd
- VTEB Energy Australia Pty Ltd
- VTEB Fabrication Sdn Bhd
- VTEB Technology Services Sdn Bhd

Safety KPI Indicators

Year	FY2024	FY2025	FY2026
Total number of hours worked	21,929,925	15,574,341	14,010,956
Total number of work-related fatalities	1	0	0
Lost Time Injury Frequency ("LTIF")	0.27	0.19	0.00
Total Recordable Case Frequency ("TRCF")	0.87	0.96	0.36

Sustainability Scorecard

Year	FY2026
(i) Maintain Total Recordable Case Frequency ("TRCF") at or below 1.25	0.36
(ii) Employees, vendors and visitors (to Vantris Energy's facilities) receive Health and Safety training	3,550

Notes:

1. LTIF was calculated per 1,000,000 hours worked
2. TRCF was calculated per 1,000,000 hours worked

Caring for Our People

HUMAN RIGHTS AND LABOUR STANDARDS

Vantris Energy recognises that fair labour practices and respect for human rights are fundamental to maintaining a stable, capable and engaged workforce across the Group. Given the nature of our workforce and employment arrangements, effective management of labour and human rights matters supports workforce well-being, operational continuity and compliance with applicable legal and regulatory requirements.

Managing Labour and Human Rights Matters

Labour and human rights matters are managed across the Group through policies and human resource practices that guide fair employment and workplace conduct. These arrangements set clear expectations for employee behaviour, employment practices and how workplace issues are addressed across operations.



Labour and human rights policies and procedures apply primarily to employees across the Group, with relevant provisions applied where applicable.

Supporting and Protecting the Workforce

The Group supports and protects the workforce through a range of welfare provisions, employee benefits, well-being initiatives and workplace protection measures. These measures aim to foster a supportive working environment while addressing workforce-related risks that may affect employee retention and operational continuity.

Key measures in place include:

- Employee benefits that provide financial and social protection beyond statutory requirements, including medical, hospitalisation, life and personal accident coverage
- Health and well-being support for employees, including access to medical benefits, health screenings, prolonged illness leave and mental well-being initiatives
- Workplace policies that prohibit discrimination, harassment and forced labour, supported by disciplinary processes and channels for raising workplace-related concerns
- Support from the People and Culture department, providing employees with access to guidance and assistance on workplace-related matters

Workforce Performance and Outcomes

Vantris Energy manages our workforce through recruitment, deployment and performance management practices that support business planning and operational needs. These practices are applied across the Group to maintain workforce capability, support role clarity and align individual performance with operational requirements.

Employee Recruitment

Total Number of Full-Time Employee New Hires	FY2024	FY2025	FY2026
By Employee Category			
Senior Management	20	17	14
Management	59	67	29
Executives	343	185	110
Non-Executives	18	13	31
By Gender			
Male	268	158	115
Female	172	124	69
By Age			
Below 30 years	164	85	59
30 – 50 years	250	168	109
Above 50 years	26	29	16

Total Employee Turnover	FY2024	FY2025	FY2026
By Employee Category			
Senior Management	9	22	21
Management	54	97	78
Executives	239	380	308
Non-Executives	13	60	40
By Gender			
Male	230	378	279
Female	85	181	168
By Age			
Below 30 years	50	44	74
30 – 50 years	246	409	279
Above 50 years	19	106	94

Parental Leave

	Gender	FY2024	FY2025	FY2026
Number of employees who took parental leave	Men	74	74	56
	Women	53	33	26
Number of employees returned from parental leave	Men	74	74	56
	Women	53	33	26
Number of employees who returned to work after parental leave ended and were still employed 12 months after returning to work	Men	61	62	50
	Women	51	30	24

Employee Performance and Engagement

1,806 employees received performance review in FY2026

70% overall employee satisfaction score in FY2026

0 Sustainability Scorecard
No substantiated complaints relating to human rights violations were reported during the reporting period

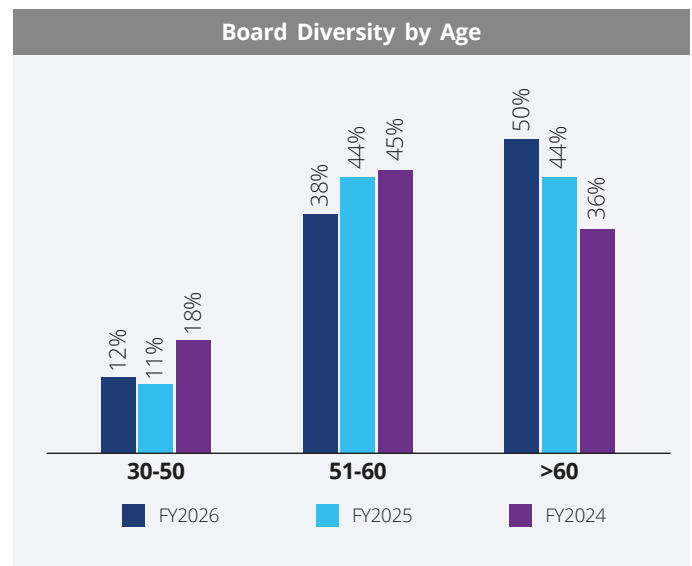
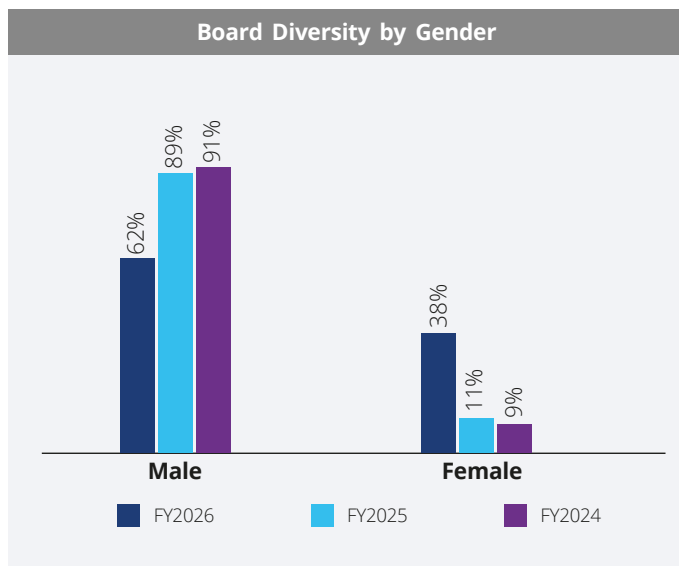
Caring for Our People

TALENT DEVELOPMENT

The Group supports talent development through structured learning, performance management and capability-building practices aligned with operational and business needs. As part of this approach, Vantris Energy aims to build workforce capability, support succession planning and ensure employees are equipped to perform their roles effectively across our operations.

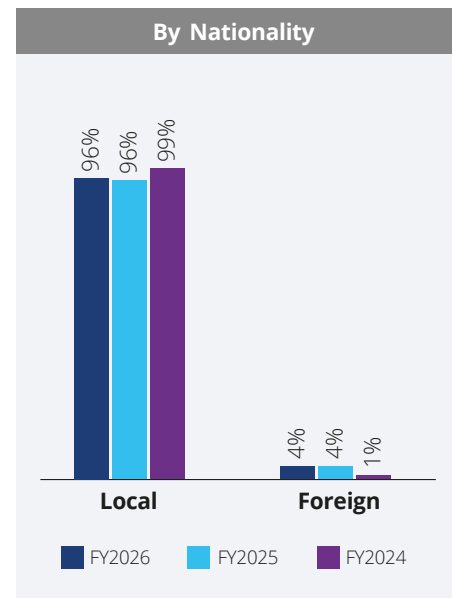
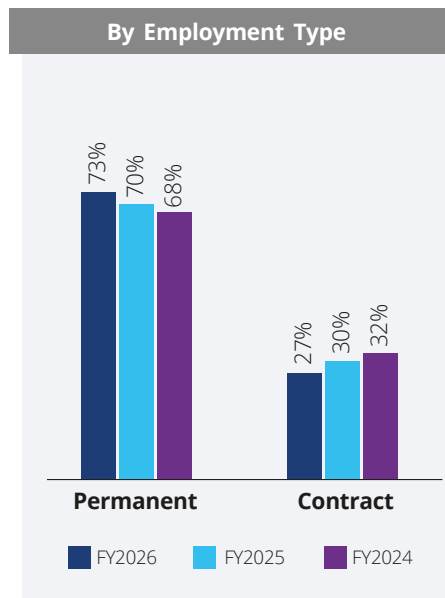
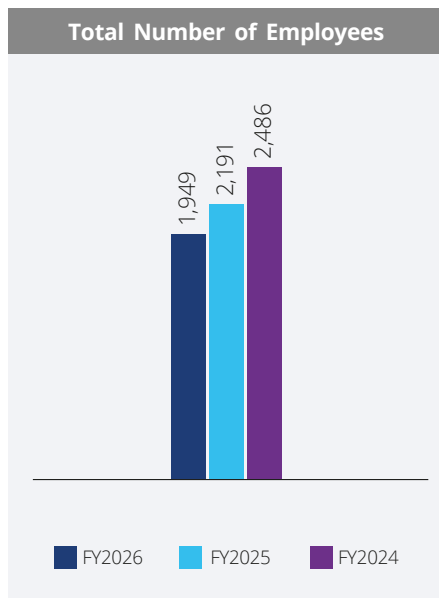
Board and Leadership Composition

Our Board and leadership structure reflects the Group's governance and oversight arrangements, with representation across gender and age profiles.

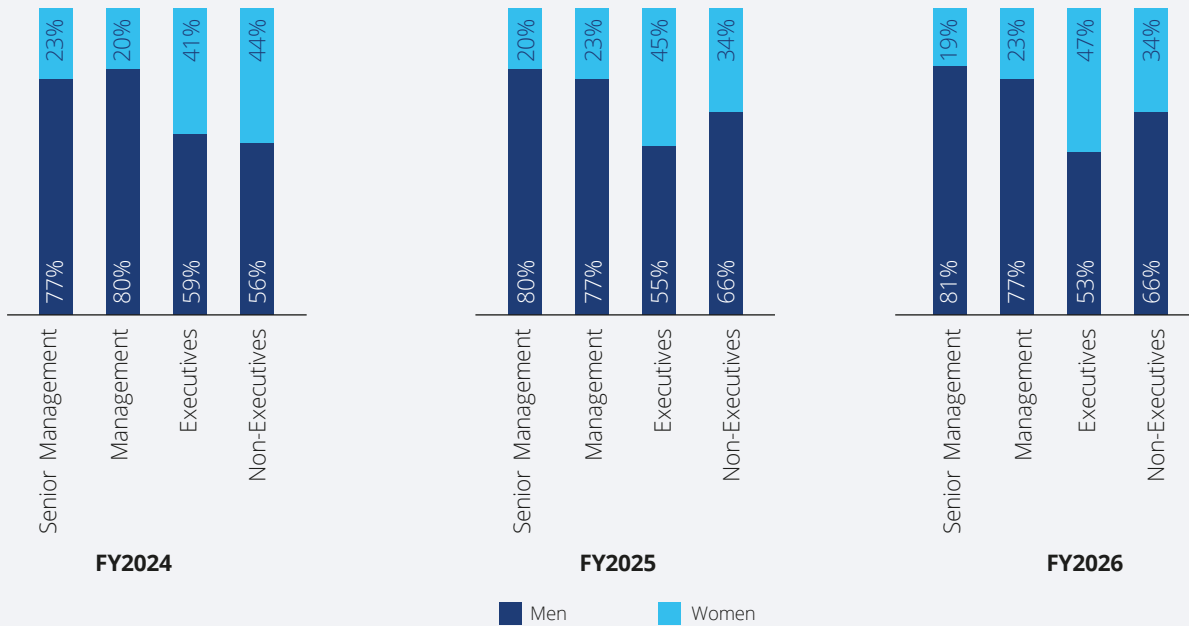


Workforce Profile

Vantris Energy's workforce profile reflects diversity across gender, age groups, nationality and employment type, highlighting the Group's workforce composition and key demographic characteristics.



Employee Diversity by Gender



Employee Diversity by Age



Sustainability Scorecard

Attain a 25% representation of women in managerial roles by 31 January 2026

23%

Caring for Our People

Training and Skills Development

The Group supports equal opportunity and workforce development through training programmes aligned with job requirements, operational needs and career progression. Training is planned across different employee groups to support role effectiveness, capability building and longer-term workforce development.

Key focus areas include compliance and regulatory requirements, role-specific technical capabilities, leadership development and soft skills. Training programmes are delivered through a mix of learning formats to address varying functional and career-stage needs across the organisation.

During the year, the Group invested RM3.2 million in training and development initiatives.

Training Performance

Total Training Hours per Employee Category			
Employee Category	FY2024	FY2025	FY2026
Senior Management	1,655	1,535	2,500
Management	7,115	9,826	11,078
Executive	26,299	33,722	27,824
Non-Executives	2,838	1,781	1,568

Sustainability Scorecard

Achieve an average of 16 training hours per employee annually

22

Community Engagement

Vantris Energy supports communities in the locations where the Group operates through programmes focused on environmental conservation, social well-being, education and skills development. These initiatives are guided by the Group's Sustainability framework, which supports the selection and implementation of programmes that are relevant to local needs and operational contexts.

During FY2026, the Group conducted 21 community programmes across Malaysia, Australia, Thailand and Angola, recording more than 1,300 direct beneficiaries. This figure reflects recorded participation only, as beneficiary data was not available for all programmes undertaken during the reporting period.

Programmes during the year included beach clean-ups, mangrove planting, e-waste collection, blood donation drives, mental health awareness activities, educational support and conservation initiatives. The Group also continued to support Technical and Vocational Education and Training ("TVET") in Malaysia, providing participants with industry-relevant technical training and certification relevant to oil and gas operations.

Among the initiatives undertaken during the year, Vantris Energy supported the Warisan Kita, Identiti Negara 2025 programme, which provided students with opportunities for cultural learning and soft-skills development. The Group also participated in a mangrove planting initiative at Tanjung Rhu, Pulau Carey, together with the Mah Meri community, supporting coastal ecosystem restoration and community participation.

The Group recorded total community investment of RM97,000 during FY2026, supporting community development, environmental conservation and skills-based initiatives across its areas of operation.



Technical and Vocational Education and Training (“TVET”)

FY2026 Highlights

- 242 participants successfully completed our TVET programmes and received certification
- Programmes were delivered in collaboration with three institutions in Sabah
- Training focused on industry-relevant technical skills for oil and gas operations

Institutions	Participants	Key Training Areas	Outcomes
ILP Kota Kinabalu	87	Piping Rigging Slingsing	Participants gained hands-on experience in oil and gas operations, supporting industry readiness
ILP Sandakan	88		
Politeknik Kota Kinabalu	24		
GiatMARA Padang Rengas	43		



“
The Group enhanced our governance framework by strengthening risk management practices and oversight of sustainability- and climate-related matters.”



STRENGTHENING INTEGRITY AND GOVERNANCE

CORPORATE GOVERNANCE AND BUSINESS ETHICS

Strong corporate governance underpins how the Group conducts business across our operations. Governance practices support transparency, accountability and ethical decision-making, while providing a framework for long-term value creation. The Group applies the principles and best practices set out in the Malaysian Code on Corporate Governance (“MCCG”) and continues to strengthen governance practices beyond minimum regulatory requirements.

Vantris Energy implements policies and group standards to support compliance with applicable laws, rules and regulations across operations. These policies apply to employees and relevant third parties, promoting consistent standards of conduct and responsible business practices throughout the Group.

BOARD POLICIES

- Directors’ Fit and Proper Policy
- Board Diversity Policy
- Remuneration Policy and Procedures for Non-Executive Directors

CORPORATE POLICIES AND GROUP STANDARDS

- Anti-Bribery and Anti-Corruption (“ABAC”) Policy
- Code of Ethical Conduct (“CoEC”)
- Related Party Transactions & Recurrent Related Party Transactions Policy (“RPT & RRPT Policy”)
- Whistleblowing Policy
- Personal Data Protection Policy
- Corporate Disclosure Policy
- Dawn Raid Protocol and Appointment of Agent(s) Procedures
- Stop Work Policy

SUSTAINABILITY POLICIES

- Climate Change Policy
- Sustainability Policy
- Labour and Human Rights Policy
- Recruitment and Selection Policy
- Health, Safety and Environmental Policy

Refer to our Code of Ethical Conduct, ABAC Policy and Whistleblowing Policy at www.vantrisenergy.com/corporate/compliance/

44%

of operations assessed for corruption-related risks

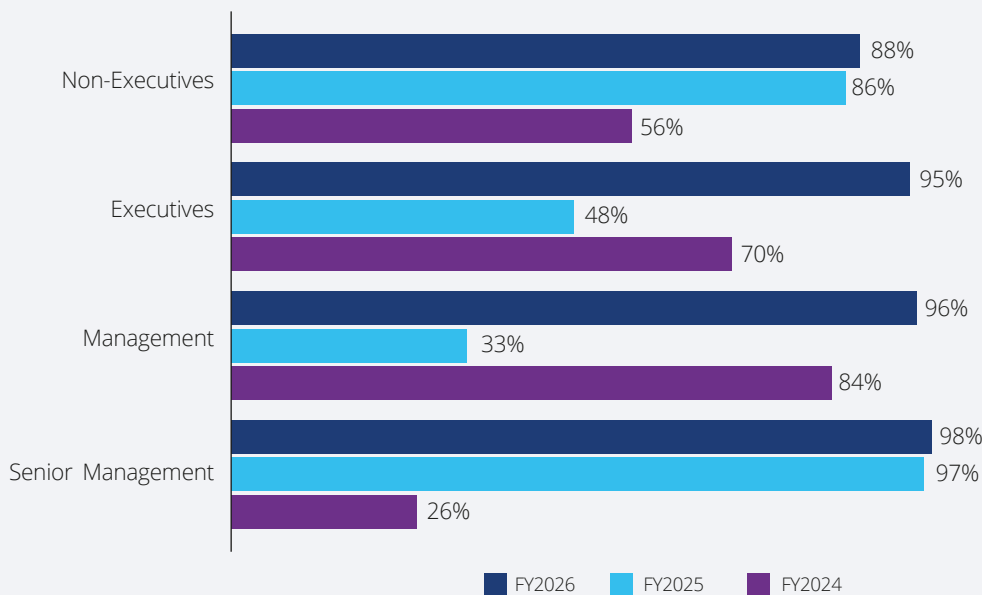
Zero

confirmed cases of corruption reported

The Group's Anti-Bribery and Anti-Corruption ("ABAC") Policy complements the Code of Ethical Conduct and sets out clear expectations for ethical behaviour in business dealings. The policy provides guidance on identifying and managing bribery and corruption risks, including interactions with public officials, third parties and donations.

Oversight of governance and ethics-related matters sits with the Board Risk and Sustainability Committee ("BRSC") and the Board Audit Committee ("BAC"). This oversight is supported by ethics, compliance and anti-corruption training programmes implemented across the Group to reinforce awareness and support the consistent application of governance standards in daily operations.

Anti-Bribery and Corruption Training in FY2026



1,661

employees attended the anti-corruption training in FY2026

Anti-Corruption & Good Governance Training

1. The "Compliance Champion" programme was established to support and strengthen the organisation's integrity, compliance and good governance initiatives. Compliance Champions serve as role models in supporting efforts to mitigate compliance risks.
2. E-learning Module version 2026 was developed to ensure continuous learning for all employees as part of integrity enhancement initiatives. It allows employees to complete training anytime and anywhere without affecting their daily work.
3. Corruption risk management workshops were conducted to identify, assess and prioritise corruption-related risks, and to review the effectiveness of existing controls as part of the Corruption Risk Assessment ("CRA").
4. A Dawn Raid Protocol was implemented to set out procedures, escalation pathways and roles to support a structured and compliant response to regulatory inspections. Dedicated training was conducted to support the implementation.
5. Training sessions were conducted on the Personal Data Protection (Amendment) Act 2024 to reinforce employee awareness of data protection and privacy obligations.
6. Awareness training on the appointment of agents for market research, feasibility studies and business development activities. These efforts were supported by enhanced due diligence processes.
7. Training and workshops were conducted on Section 17A of the Malaysian Anti-Corruption Commission ("MACC") Act to strengthen awareness of corporate liability and anti-corruption compliance requirements.
8. Awareness sessions were conducted on the Gift and Hospitality Policy and the Whistleblowing Policy, including the reporting helpline, to promote ethical conduct and the reporting of misconduct.

Strengthening Integrity and Governance

The Whistleblowing Policy provides a channel for employees, stakeholders and members of the public to report improper conduct, including fraud, corruption and breaches of laws or regulations.

Reports may be submitted via email to the Compliance Officer or through the Whistleblowing Helpline. All reports are reviewed and handled in accordance with established procedures and are escalated to the Complaints Investigation Committee ("CIC") and the Board Audit Committee ("BAC") for oversight, where applicable.

REGULATORY COMPLIANCE AND OPERATIONAL INTEGRITY

Regulatory compliance is managed through the Group's Quality, Health, Safety and Environment ("QHSE") Management System, providing oversight of environmental, occupational health and safety ("OHS") and social compliance requirements. The system supports the implementation of compliance obligations relating to workplace safety, environmental protection, human rights and security issues across operations.

To support ongoing compliance monitoring, each business segment and project maintains an up-to-date Legal Compliance Register, which is reviewed periodically. An assurance programme was conducted to verify due diligence towards meeting QHSE compliance requirements.

Relevant Laws, Regulations and Best Practices

<ul style="list-style-type: none"> ➔ Companies Act 2016 ➔ Malaysian Code on Corporate Governance ("MCCG") ➔ Main Market Listing Requirements ("MMLR") ➔ Employment Act 1955 	<ul style="list-style-type: none"> ➔ Capital Markets and Services Act 2007 ➔ Personal Data Protection Act 2010 ➔ Minimum Wages Order 2018 and its Amendments ➔ Environmental Quality Act 1974 ➔ Occupational Safety and Health Act 1994
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Vantris Energy's operations are underpinned by ISO-certified management systems, enabling systematic control of key processes and continuous performance improvement. Together, these systems embed consistent standards for workplace safety, environmental responsibility and energy management across the Group.

<p>ISO 9001:2015 (Quality Management Systems)</p> <ul style="list-style-type: none"> ✓ Total Marine Technology Pty Ltd ✓ VTEB Subsea Services Sdn Bhd ✓ VTEB Pinewell Sdn Bhd ✓ VTEB GeoSciences Sdn Bhd ✓ Total Marine Technology (Malaysia) Sdn Bhd ✓ VTEB Offshore Sdn Bhd ✓ VTEB Drilling Asia Sdn Bhd ✓ VTEB Energy Australia Pty Ltd ✓ VTEB Engineering Sdn Bhd ✓ VTEB Fabrication Sdn Bhd ✓ VTEB Technology Solutions Sdn Bhd 	<p>ISO 14001:2015 (Environmental Management Systems) & ISO 45001:2018 (Occupational Health and Safety Management Systems)</p> <ul style="list-style-type: none"> ✓ Total Marine Technology Pty Ltd ✓ VTEB Subsea Services Sdn Bhd ✓ VTEB Pinewell Sdn Bhd ✓ Total Marine Technology (Malaysia) Sdn Bhd ✓ VTEB Offshore Sdn Bhd ✓ VTEB Drilling Asia Sdn Bhd ✓ VTEB Energy Australia Pty Ltd ✓ VTEB Fabrication Sdn Bhd ✓ VTEB Technology Solutions Sdn Bhd
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In this section, the names of the Transacting Companies are presented using their new names. The respective former names are disclosed in Note 43 to the Financial Statements on pages 252-254 of this Annual Report.

RISK MANAGEMENT

Vantris Energy manages risks through the risk management process framework that enables the identification, assessment, monitoring and mitigation of risks across all levels of our operations. This framework integrates sustainability- and climate-related risks into business decision-making and is designed to strengthen operational resilience, support regulatory compliance and safeguard long-term value creation.

Roles		Roles and Responsibilities
Periodic Update and Review	Board	<ul style="list-style-type: none"> Establishes the Group's risk management framework and internal control system Oversees and manages the Group's key sustainability- and climate-related risks to support business objectives Ensures risks are managed within acceptable risk appetite levels
	BRSC	<ul style="list-style-type: none"> Oversees the assessment of risk management and internal control processes, including the effectiveness of the Group's HSE practices Acts as the primary Board Committee overseeing sustainability strategies, ensuring alignment of risks with business objectives and overseeing compliance with applicable governance and regulatory requirements Reviews and deliberates matters affecting the Group and escalates key decisions to the Board, where appropriate Provides oversight and approval for the appointment of the Chief Risk Officer
Monthly Update and Review	EXCO	<ul style="list-style-type: none"> Implements and oversees risk management processes to identify, assess and address potential business risks
	Business Unit	<ul style="list-style-type: none"> Supports the identification, management, control and reporting of risks within the respective areas of responsibility

Legend: Governance Flow Reporting Flow

The Group's Internal Audit ("GIA") function provides independent and objective assurance over the effectiveness of the internal control framework. Using a risk-based approach, GIA conducts audits to evaluate the adequacy and effectiveness of controls. Audit findings and recommended action plans are reviewed by the BAC to support follow-up actions and continuous improvement.

Risk management is supported by a Group-wide risk register that documents key risks, including their nature, causes, potential impacts, existing controls and mitigation measures. A Key Risk Indicator ("KRI") dashboard complements the risk register by enabling ongoing monitoring of risk trends and providing early warning signals of emerging or heightened risk exposures.

Strengthening Integrity and Governance

Sustainability Pillar	Principle Risk	Key Risk Indicators (KRIs)	Overall Risk Level
Economic	Unsustainable Financial Conditions	Debt to Equity	●
		Earnings Before Interest, Taxes, Depreciation and Amortisation ("EBITDA")	●
		Free Cash Flow	●
	Project Execution	Forecasted Gross Profit ("GP") of Projects Over Lifecycle	●
		E&C's FY2026 EBITDA	●
	Reputational Damage	Media Sentiment	●
		Unplanned Statements	●
		Glassdoor Review	●
	Low Order Book Intake and Competition	Book to Bill	●
		Order book Cover	●
Social	Exodus of Talent	Attrition Rate (Group)	●
		Attrition Rate (Senior Management) ¹	●
		Attrition Rate High Potential (HiPo) ²	●
		Hiring Turnaround (Technical)	●
		Hiring Turnaround (Non-technical)	●
		Succession Ratio	●
	Inconsistent Safety Culture	Ratio of Significant to Non-Significant Incident Reporting	●
		Total Recordable Injury Frequency ("TRIF")	●
		High Potential ("HiPo") Incident	●
		Penalty from Authorities	●
Governance	Cybersecurity	Number of Cybersecurity Incidents	●
		Ransomware Attempts/Attacks	●
		Percentage of Bring Your Own Device ("BYOD") in Use	●
		Number of Cybersecurity Awareness Sessions	●
	Anti-Bribery and Anti-Corruption	Training on Code of Ethical Conduct (New Joiners)	●
		Training on Code of Ethical Conduct (Existing Staff)	●
		Training on Anti-Bribery & Corruption (New Joiner)	●
		Training on Anti-Bribery & Corruption (Existing Staff)	●
		Reported Corruption/Bribery Incidents	●
		Confirmed Corruption/Bribery Cases	●

Legend:

● High ● Medium ● Low

Note:

1. Job Grade 19 and above
2. Selected talents from Job Grade 14 and above

CYBERSECURITY AND DATA PRIVACY

In line with Vantris Energy's Personal Data Protection Policy, the Group safeguards personal data collected, stored and processed across our operations. Data protection practices are implemented in accordance with the Personal Data Protection Act 2010 ("PDPA") and other applicable data privacy requirements in the jurisdictions where the Group operates.

Cybersecurity Measures: Approach and Performance

Regular Training and Awareness Programmes

We conduct data protection training for targeted personnel, including PDPA awareness programmes aligned with guidance issued by the Personal Data Protection Commissioner ("PDPC") and internal sessions led by the Compliance Team.

To further embed a strong compliance culture, the Compliance Team has established a Compliance Champion Initiative, whereby designated representatives across departments support training and awareness efforts and reinforce key compliance principles within the organisation.

Records Management Procedure

A Records Management Procedure has been established to support the proper organisation, retention and protection of company records.

Zero

substantiated complaints concerning breaches of customer privacy and loss of customer data were recorded over the past three years





TOWARDS SUSTAINABLE PROGRESS

This Statement reflects Vantris Energy's continued progress in strengthening our sustainability practices across the business. During the reporting period, the Group advanced key initiatives to enhance climate management, deepen the understanding of sustainability-related risks and opportunities and strengthen oversight across our operations and value chain.

As sustainability continues to evolve, Vantris Energy focuses on building resilient operations, managing impacts responsibly and creating long-term value.

GRI Content Index

GRI Indicator	Content of Disclosure	Page Number
2-1	Organisational details	36-37
2-2	Entities included in the organisation's sustainability reporting	36-37
2-3	Reporting period, frequency and contact point	36-37
2-7	Employees	76-79
2-8	Workers who are not employees	77
2-9	Governance structure and composition	44
2-14	Role of the highest governance body in sustainability reporting	44
2-23	Policy commitments	36
2-24	Embedding policy commitments	36
2-27	Compliance with laws and regulations	82-83
2-29	Approach to stakeholder engagement	44-47
3-1	Process to determine material topics	48
3-2	List of material topics	48
3-3	Management of material topic	Throughout
Economic Growth Through Integrity-Driven Governance		
201-1	Direct economic value generated and distributed	52
204-1	Proportion of spending on local suppliers	54-55
205-1	Operations assessed for risks related to corruption	82
205-2	Communication and training about anti-corruption policies and procedures	82-83
205-3	Confirmed incidents of corruption and actions taken	82
Upholding the Principles of Environmental Stewardship		
302-1	Energy consumption within the organisation	67
302-4	Reduction of energy consumption	67
303-1	Interactions with water as a shared resource	71
303-5	Water consumption	71
304-2	Significant impacts of activities, products, and services on biodiversity	71
304-3	Habitats protected or restored	71
305-1	Direct (Scope 1) GHG emissions	68
305-2	Energy indirect (Scope 2) GHG emissions	68
305-3	Other indirect (Scope 3) GHG emissions	68
305-4	GHG emissions intensity	68
305-5	Reduction of GHG emissions	68
306-3	Waste generated	69
306-4	Waste diverted from disposal	69
306-5	Waste directed to disposal	69
Empowering Resilience Among People and Communities		
401-1	New employee hires and employee turnover	76
401-3	Parental leave	76
403-1	Occupational health and safety management system	72
403-2	Hazard identification, risk assessment, and incident investigation	74
403-4	Worker participation, consultation, and communication on occupational health and safety	74
403-5	Worker training on occupational health and safety	74-75
403-6	Promotion of worker health	74
403-9	Work-related injuries	75
404-1	Average hours of training per year per employee	80
405-1	Diversity of governance bodies and employees	78-79
413-1	Operations with local community engagement, impact assessments, and development programmes	80-81

ISSB IFRS Content Index

IFRS S1 No.	Theme	Reference
Governance		
27	The governance body(s) or individual(s) responsible for oversight of sustainability-related risks and opportunities	
27(a)(i)	Responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).	Governance Oversight and Accountability, pg. 44
27(a)(ii)	Body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities.	Governance Oversight and Accountability, pg. 44 Corporate Governance Overview Statement, pg. 102
27(a)(iii)	Frequency of body(s) or individual(s) is informed about sustainability-related risks and opportunities.	Governance Oversight and Accountability, pg. 44
27(a)(v)	Body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities and monitors progress towards those targets, including if related performance metrics are included in remuneration policies.	Tracking Our Sustainability Performance, pg. 43 Governance Oversight and Accountability, pg. 44
27	Management's role in the governance processes, controls and procedures to monitor, manage and oversee sustainability-related risks and opportunities	
27(b)(i)	Role delegation to a specific management-level position or management-level committee and oversight over that position or committee.	Governance Oversight and Accountability, pg. 44
27(b)(ii)	Controls and procedures to support the oversight of sustainability-related risks and opportunities and, if they are integrated with other internal functions.	Managing Our Sustainability-related Risks and Opportunities, pg. 49-51
Strategy		
30	Sustainability-related risks and opportunities	
30(a)	Sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Managing Our Sustainability-related Risks and Opportunities, pg. 49-51
33	Strategy and decision-making	
33(b)	Progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information.	Tracking Our Sustainability Performance, pg. 43 Sustainable Economic Growth, pg. 52-55 Shifting Towards Low-Carbon, pg. 56-71 Caring For Our People, pg. 72-81 Strengthening Integrity and Governance, pg. 82-87

IFRS S1 No.	Theme	Reference
Risk Management		
44	The processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks	
44(a)(i)	The inputs and parameters the entity uses.	Statement on Risk Management and Internal Control, pg. 135 Assessing Our Materiality, pg. 48
44(a)(iii)	Assessment of the nature, likelihood and magnitude of the effects of those risks.	Managing Our Sustainability-related Risks and Opportunities, pg. 49-51
44(a)(iv)	Prioritisation of sustainability-related risks relative to other types of risk.	Assessing Our Materiality, pg. 48
44(a)(v)	Approach to monitoring sustainability-related risks.	Governance Oversight and Accountability – pg. 44
44(b)	The processes used to identify, assess, prioritise and monitor sustainability-related opportunities.	Managing Our Sustainability-related Risks and Opportunities, pg. 49-51 Assessing Our Materiality, pg. 48
Metrics and Targets		
50	Information on metric(s)	
50(a)	Metric definition(s).	Tracking Our Sustainability Performance, pg. 43
50(b)	If metric(s) is an absolute measure, a measure expressed in relation to another metric or a qualitative measure.	Sustainability Performance Overview During the Year, pg. 39
50(c)	If metric(s) is validated by a third party.	Data Integrity and Review Processes, pg. 37
51	Targets progress monitoring	
51(a)	The metric used to set the target and to monitor progress towards reaching the target.	Tracking Our Sustainability Performance, pg. 43 Sustainable Economic Growth, pg. 52-55
51(b)	The specific quantitative or qualitative target the entity has set or is required to meet.	Shifting Towards Low-Carbon, pg. 56-71 Caring For Our People, pg. 72-81
51(c)	The period over which the target applies.	Strengthening Integrity and Governance, pg. 82-87
51(d)	The base period from which progress is measured.	
51(e)	Any milestones and interim targets.	
51(f)	Performance against each target and an analysis of trends or changes in the entity's performance.	
51(g)	Any revisions to the target and an explanation for those revisions.	

ISSB IFRS Content Index

IFRS S2 No.	Theme	Reference
Governance		
6(a)	The governance body(s) or individual(s) responsible for oversight of climate-related risks and opportunities	
6(a)(i)	Responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s).	Governance Oversight and Accountability, pg. 44
6(a)(ii)	Body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities.	Governance Oversight and Accountability, pg. 44 Corporate Governance Overview Statement, pg. 102
6(a)(iii)	Frequency of body(s) or individual(s) is informed about climate-related risks and opportunities.	Governance Oversight and Accountability, pg. 44
6(a)(iv)	Approach which the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities.	Governance Oversight and Accountability, pg. 44
6(a)(v)	Approach which body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	Governance Oversight and Accountability, pg. 44
6(b)	Management's role in the governance processes, controls and procedures to monitor, manage and oversee climate-related risks and opportunities	
6(b)(i)	Role delegation to a specific management-level position or management-level committee and oversight over that position or committee.	Governance Oversight and Accountability – pg. 44
6(b)(ii)	Controls and procedures to support the oversight of climate-related risks and opportunities and, if they are integrated with other internal functions.	Governance Oversight and Accountability – pg. 44
Strategy		
10	Climate-related risks and opportunities	
10(a)	Climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects.	Climate Risks and Opportunities, pg. 59-71
10(b)	Explanation of identified climate-related risks to be a climate-related physical risk or climate-related transition risk.	Climate Risks and Opportunities, pg. 59-71
10(c)	Specify time horizons-short, medium and long-term for each climate-related risk and opportunity the entity has identified and the effects of each climate-related risks and opportunities that could reasonably be expected.	Climate Risks and Opportunities, pg. 59-71

IFRS S2 No.	Theme	Reference
10(d)	Definition of 'short term', 'medium term' and 'long term' and the linkage to the planning horizons used by the entity for strategic decision-making.	Climate Risks and Opportunities, pg. 59
13(a)	Description(s) of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain.	Climate Risks and Opportunities, pg. 59-71
14	Strategy and decision-making	
14(a)(i)	Current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities.	Climate Resilience and Energy Management, pg. 56-71
14(a)(ii)	Current and anticipated direct mitigation and adaptation efforts.	Climate Resilience and Energy Management, pg. 56-71
14(a)(iii)	Current and anticipated indirect mitigation and adaptation efforts.	Climate Resilience and Energy Management, pg. 56-71
14(a)(iv)	Describe any climate-related transition plan, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies.	Our Sustainability Approach, pg. 36
14(a)(v)	Describe plans to achieve any climate-related targets, including any greenhouse gas emissions targets.	Climate Resilience and Energy Management – pg. 58
16	Financial position, financial performance and cash flows	
16(a)	Impact of climate-related risks and opportunities on financial position, financial performance and cash flows for the reporting period.	Economic Performance and Asset Management – pg. 52
16(c)(i)	Investment and disposal plans.	Sustainable Economic Growth – pg. 52 (partially implied)
22	Climate resilience	
22(a)(i)	The implications, if any, of the assessment for its strategy and business model, including the response to the effects identified in the climate-related scenario analysis.	Climate Risks and Opportunities – pg. 59
22(b)(i)	Climate-related scenario analysis	
22(b)(i)(1)	The climate-related scenarios used for the analysis and the sources of those scenarios.	Climate Risks and Opportunities, pg. 59
22(b)(i)(2)	If the analysis included a diverse range of climate-related scenarios.	Climate Risks and Opportunities, pg. 59
22(b)(i)(3)	If the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks.	Climate Risks and Opportunities, pg. 59-64
22(b)(i)(4)	If scenarios aligned with the latest international agreement on climate change.	Climate Risks and Opportunities, pg. 59
22(b)(i)(6)	The time horizons used in the analysis.	Climate Risks and Opportunities, pg. 59
22(b)(i)(7)	The scope of operations in the analysis.	Scope of Reporting, pg. 37

ISSB IFRS Content Index

IFRS S2 No.	Theme	Reference
Risk Management		
25	The processes and related policies the entity uses to identify, assess, prioritise and monitor climate-related risks	
25(a)(i)	The inputs and parameters the entity uses.	Assessing Our Materiality – pg. 48
25(a)(ii)	If climate-related scenario analysis is used to inform the identification of climate-related risks.	Climate Risks and Opportunities – pg. 59
25(a)(iii)	The assessment of the nature, likelihood and magnitude of the effects of those risks.	Climate Risks and Opportunities – pg. 59-65
25(a)(iv)	The prioritisation of climate-related risks relative to other types of risks.	Assessing Our Materiality – pg. 48
25(a)(v)	The approach to monitoring climate-related risks.	Governance Oversight and Accountability – pg. 44
25(b)	The processes used to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities.	Climate Risks and Opportunities – pg. 59-65
25(c)	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	Climate Risks and Opportunities – pg. 59-65
Metrics and Targets		
29	Information relevant to the cross-industry metric categories	
29(a)	GHG emissions	
29(a)(i)(1)(2)(3)	Disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO ₂ equivalent (Scope 1, Scope 2 and Scope 3).	Climate Resilience and Energy Management, pg. 56-71
29(a)(ii)	Measurement of greenhouse gas emissions in accordance with the Greenhouse Gas Protocol.	Climate Resilience and Energy Management, pg. 65
29(a)(iii)(1)	Disclose the approach used to measure its greenhouse gas emissions: the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions.	Climate Resilience and Energy Management, pg. 65
29(a)(iv)	For Scope 1 and Scope 2: the consolidated accounting group.	Tracking Our Sustainability Performance, pg. 43
29(a)(v)	Disclosure of location-based Scope 2 greenhouse gas emissions	GHG Emissions Performance – pg. 68
29(a)(vi)(1)	The categories included within Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	Climate Resilience and Energy Management – pg. 65

IFRS S2 No.	Theme	Reference
33	The targets it has set to monitor progress towards achieving its strategic goals and any targets it is required to meet by law or regulation	
33(a)	The metric used to set the target.	Climate Risks and Opportunities – pg. 65
33(b)	The objective of the target.	Climate Risks and Opportunities – pg. 65
33(c)	The scope and boundary of the target.	Scope of Reporting – pg. 37
33(d)	The period over which the target applies.	Climate Resilience and Energy Management – pg. 58 (net-zero by 2050)
33(e)	The base period from which progress is measured.	Overview of Vantris Energy's Climate Pathway – pg. 58
33(f)	Any milestones and interim targets.	Overview of Vantris Energy's Climate Pathway – pg. 58
33(g)	If the target is quantitative, whether it is an absolute target or an intensity target.	Overview of Vantris Energy's Climate Pathway – pg. 58
33(h)	If the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	Climate Change Policy – pg. 57
34(a)(b)(c)(d)	Disclose information about its approach in setting and reviewing each target and how it monitors progress against each target including: <ul style="list-style-type: none"> • If target and methodology has been validated by third party • Entity's processes for reviewing the target • Metrics used to monitor progress to reach target • Revisions to the target and an explanation for those revisions 	Data Integrity and Review Processes, pg. 37 Climate Risks and Opportunities, pg. 65

Bursa Malaysia Prescribed Table

VANTRIS ENERGY BERHAD
 BMLR Transition Period
 Date & Time: 2026-05-28_22:48:09
 Main Market | Group 2 | FYE 31/01/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Supply Chain Management	Number of vendors assessed on environmental and social criteria	Number	28	72	—	No assurance
Supply Chain Management	Proportion of spending on local suppliers	%	51	53	—	No assurance
Corporate Governance and Business Ethics	Percentage of operations assessed for corruption related risks	%	0	44	—	No assurance
Corporate Governance and Business Ethics	Number of corruption incidents	Number	0	0	0	No assurance
Corporate Governance and Business Ethics	Number of employees attended the anti-corruption training	Number	1677	1661	—	No assurance
Corporate Governance and Business Ethics	Percentage of employees who have received training on anti-corruption by employee category (Senior Management)	%	93	98	—	No assurance
Corporate Governance and Business Ethics	Percentage of employees who have received training on anti-corruption by employee category (Management)	%	96	96	—	No assurance
Corporate Governance and Business Ethics	Percentage of employees who have received training on anti-corruption by employee category (Executive)	%	98	95	—	No assurance
Corporate Governance and Business Ethics	Percentage of employees who have received training on anti-corruption by employee category (Non-executive)	%	95	88	—	No assurance
Cybersecurity and Data Privacy	Number of complaints concerning breaches of customer privacy or losses of data	Number	0	0	0	No assurance

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VANTRIS ENERGY BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Human Rights and Labour Standards	Total number of employee turnover by employee category (Senior Management)	Number	22	21	—	No assurance
Human Rights and Labour Standards	Total number of employee turnover by employee category (Management)	Number	97	78	—	No assurance
Human Rights and Labour Standards	Total number of employee turnover by employee category (Executives)	Number	380	308	—	No assurance
Human Rights and Labour Standards	Total number of employee turnover by employee category (Non-Executives)	Number	60	40	—	No assurance
Human Rights and Labour Standards	Number of employees received performance review	Number	2,101	1,806	—	No assurance
Human Rights and Labour Standards	Number of substantiated complaints of human rights violation	Number	0	0	0	No assurance
Talent Development	Percentage of female representation on the Board	%	11	38	—	No assurance
Talent Development	Percentage of male representation on the Board	%	89	62	—	No assurance
Talent Development	Percentage of Board members aged between 30 and 50	%	12	12	—	No assurance
Talent Development	Percentage of Board members aged between 51-60	%	44	38	—	No assurance
Talent Development	Percentage of Board members aged more than 60	%	44	50	—	No assurance

Bursa Malaysia Prescribed Table

VANTRIS ENERGY BERHAD
 BMLR Transition Period
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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Talent Development	Percentage of female employees in Senior Management and Management Levels	%	—	23	25	No assurance
Talent Development	Percentage of contract employees	%	30	27	—	No assurance
Talent Development	Percentage of female employees in Senior Management	%	20	19	—	No assurance
Talent Development	Percentage of male employees in Senior Management	%	80	81	—	No assurance
Talent Development	Percentage of female employees in Management	%	23	23	—	No assurance
Talent Development	Percentage of male employees in Management	%	77	77	—	No assurance
Talent Development	Percentage of female employees in Executive level	%	45	47	—	No assurance
Talent Development	Percentage of male employees in Executive level	%	55	53	—	No assurance
Talent Development	Percentage of female employees in Non-Executive level	%	34	34	—	No assurance
Talent Development	Percentage of male employees in Non-Executive level	%	66	66	—	No assurance
Talent Development	Age distribution of Senior Management: < 30	%	0	0	—	No assurance
Talent Development	Age distribution of Senior Management: 30-50	%	53	49	—	No assurance
Talent Development	Age distribution of Senior Management: > 50	%	47	51	—	No assurance

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VANTRIS ENERGY BERHAD
BMLR Transition Period

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Talent Development	Age distribution of Management: <30	%	0	0	—	No assurance
Talent Development	Age distribution of Management: 30-50	%	76	77	—	No assurance
Talent Development	Age distribution of Management: >50	%	24	23	—	No assurance
Talent Development	Age distribution of Executive: <30	%	20	22	—	No assurance
Talent Development	Age distribution of Executive: 30-50	%	72	69	—	No assurance
Talent Development	Age distribution of Executive: >50	%	8	9	—	No assurance
Talent Development	Age distribution of Non-Executive: <30	%	10	19	—	No assurance
Talent Development	Age distribution of Non-Executive: 30-50	%	69	60	—	No assurance
Talent Development	Age distribution of Non-Executive: >50	%	21	21	—	No assurance
Talent Development	Total hours of training by employee category (Senior Management)	Hours	1,535	2,500	—	No assurance
Talent Development	Total hours of training by employee category (Management)	Hours	9,826	11,078	—	No assurance
Talent Development	Total hours of training by employee category (Executive)	Hours	33,722	27,824	—	No assurance
Talent Development	Total hours of training by employee category (Non-Executive)	Hours	1,781	1,568	—	No assurance

Bursa Malaysia Prescribed Table

VANTRIS ENERGY BERHAD
BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Talent Development	Total training hours	Hours	46,864	42,970	—	No assurance
Occupational Health and Safety	Number of employees, vendors and visitors receive Health and Safety training	Number	13,981	3,550	—	No assurance
Occupational Health and Safety	Total number of work-related fatalities	Number	0	0	—	No assurance
Occupational Health and Safety	Lost Time Injury Frequency ("LTIF")	Rate per 1,000,000 hours worked	0.19	0	—	No assurance
Pollution Prevention, Waste and Effluent Control	Total waste generated	tonnes	5,627	5,995	—	No assurance
Pollution Prevention, Waste and Effluent Control	Total e-waste recycled (total diverted from disposal)	tonnes	6.81	8.85	—	No assurance
Pollution Prevention, Waste and Effluent Control	Total of treated effluent discharged	ML	76	100	—	No assurance
Water Stewardship	Total water consumption	ML	356	341	—	No assurance
Climate Resilience	Total energy consumption	GJ	2,898,447	2,823,450	—	No assurance
Climate Resilience	Total Scope 1 GHG emissions	tCO2e	217938	220,311	Scope 1 GHG Emissions Reduction Targets (baseline: FY2025) 2030: 5% 2035: 15% 2040: 25% 2050: Net zero	No assurance
Climate Resilience	Total Scope 2 GHG emissions	tCO2e	3,892	2,918	Scope 2 GHG Emissions Reduction Targets (baseline: FY2025) 2030: 15% 2035: 30% 2040: 45% 2050: Net zero	No assurance

VANTRIS ENERGY BERHAD
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Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Climate Resilience	Total Scope 3 GHG emissions (Category 6 Business Travel and Category 7 Employee Commuting)	tCO2e	3,952	3,260	—	No assurance