

MEDIA RELEASE
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VANTRIS ENERGY RECEIVES CLEAN AUDIT OPINION

Vantris Energy Berhad (“Vantris Energy” or “the Company”, formerly known as Sapura Energy Berhad) and its subsidiaries (“the Group”) announced that its external auditors, Messrs Ernst & Young PLT (“EY”), have issued an unqualified audit opinion with no material uncertainty related to going concern highlighted in the auditors’ report (“Clean Audit Opinion”) on the Group’s audited financial statements for the financial year ended 31 January 2026 (“FY2026”). The audited financial statements were published in the Company’s Annual Report on 29 May 2026. This marks the first time in four years that the Group has received a Clean Audit Opinion.

The audit outcome represents an important milestone in the Company’s financial turnaround and regularisation efforts, and supports the Company’s strategy to exit Practice Note 17 (“PN17”) classification and return Vantris Energy to normal regulatory standing with Bursa Malaysia.

During the year, upon the approval of the Regularisation Plan by our financiers, shareholders and regulators, the Group reduced its total borrowings from approximately RM10.8 billion to RM5.5 billion and the balance sheet was restored to a positive net asset position of approximately RM3.0 billion. Due to injection of new funds from Malaysia Development Holding Sdn Bhd, the Group paid approximately RM1.1 billion to over 1,400 Malaysian ecosystem vendors.

Vantris Energy Group Chief Executive Officer Muhammad Zamri Jusoh said, “The Clean Audit Opinion reflects the substantial progress made in stabilising the Group following a prolonged period of financial uncertainty. The completion of our financial restructuring, significant reduction in borrowings and restoration of positive equity have placed Vantris Energy on a stronger financial footing. This is an important step towards exiting PN17 and returning the Company to normal regulatory standing.”

In its FY2026 Annual Report, Vantris Energy noted that the restructuring had established a clearer path to recovery, while sustained progress would depend on how effectively the Group translates this stronger financial position into operational performance. The Group remains focused on execution control, liquidity management, asset optimisation, selective project participation and stronger governance oversight.

Commenting on the audit outcome, Vantris Energy Group Chief Financial Officer Ganesh Gunaratnam said, “This audit outcome validates the progress made in restoring Vantris Energy’s financial position. The restructuring has reduced our financing burden, restored positive equity and strengthened the Group’s capital structure. Our focus now is to preserve financial discipline, improve cash flow resilience and ensure that the Group’s recovery is supported by sustainable, operations-driven performance.”

Vantris Energy remains focused on sustaining its improved financial performance, executing its strategic business plan, and delivering value to all stakeholders. The Company will continue to provide updates on its progress towards PN17 exit and other material developments in accordance with regulatory requirements.

(ends)



About Vantris Energy Berhad

Vantris Energy Berhad (“Vantris Energy”) is a global integrated energy services and solutions provider operating across the entire upstream value chain, including renewables. The Group’s spectrum of capabilities covers exploration, development, production, rejuvenation, decommissioning and abandonment. With a highly skilled and technically capable workforce, strategic world-class assets, and strong project management capabilities, the Group delivers integrated solutions and expertise to clients across the globe.

For further editorial information, contact:

Vantris Energy Strategic Communications at corpcomms@vantrisenergy.com

Cautionary note: “Vantris Energy”, “the group” and “the company” are used for convenience where references are made to Vantris Energy Berhad in general. Similarly, words like “we”, “us” and “our” are used to refer to Vantris Energy Berhad in general or to those who work for the company and its subsidiaries, where relevant. This press release may contain forward-looking statements. All statements other than statements of historical facts included in this press release, including, without limitation, those regarding our financial position, financial estimates, business strategies, prospects, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our current view with respect to future events and are not a guarantee of future performance. Forward-looking statements can be identified by the use of forward-looking terminology such as the words “may”, “will”, “would”, “could”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “aim”, “plan”, “forecast” or similar expressions and include all statements that are not historical facts.